

Ref. No.: SCML/2026-27/467

Date: 28 October 2026

To,
Listing Operations
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

BSE Scrip Code: 511700
ISIN: INE625D01028

Subject: Outcome of the Meeting of the Board of Directors of Standard Capital Markets Limited held on 28 October 2026

Reference: Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that the Board of Directors (“the Board”) of Standard Capital Markets Limited (“the Company”), at its meeting held on Wednesday, 28 October 2026, considered and approved the following matters:

1. Resignation of Mr. Gaurav Jindal from the Position of Advisor to the Board

The Board considered and accepted the resignation tendered by Mr. Gaurav Jindal from the position of Advisor to the Board of the Company, pursuant to his resignation letter dated 28 October 2026. In his resignation letter, Mr. Gaurav Jindal stated that his decision to resign was taken in view of the Company's evolving business requirements and the need for greater time commitment and involvement on his part to support the Company's business operations, strategic initiatives and other important matters. Considering the Company's requirements and the need to devote additional time and attention to its affairs, he considered it appropriate to relinquish his position as Advisor to the Board. Accordingly, the Board accepted his resignation with effect from the close of business hours on 28 October 2026.

The Board placed on record its appreciation for the valuable guidance, support and services rendered by Mr. Gaurav Jindal during his association with the Company as Advisor to the Board.

A copy of the resignation letter is enclosed for your reference.



2. Appointment of Mr. Gaurav Jindal as Chief Executive Officer (CEO)

The Board considered and approved the appointment of Mr. Gaurav Jindal as the Chief Executive Officer (CEO) of the Company with effect from 29 October 2026, on the terms and conditions, including remuneration, as approved by the Board.

The requisite details of the appointment, as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and the applicable SEBI circulars, are enclosed as **Annexure A**.

3. Appointment of Mr. Krishnan (DIN: 07034128) as Managing Director

The Board considered and approved the appointment of Mr. Krishnan (DIN: 07034128) as the Managing Director of the Company for a period of five (5) consecutive years, commencing from 29 October 2026 and ending on 28 October 2031, subject to the approval of the Members of the Company and such other approvals as may be required under applicable law.

The appointment and remuneration shall be placed before the Members of the Company for their approval, as applicable.

The requisite details of the appointment, as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and the applicable SEBI circulars, are enclosed as **Annexure B**.

4. Withdrawal of Proposed Subscription to Compulsorily Convertible Preference Shares (CCPS) of Sunbridge Solar Power Private Limited

The Board of Directors considered and approved the withdrawal of the proposed subscription to 881,380 Compulsorily Convertible Preference Shares (CCPS) of Sunbridge Solar Power Private Limited for an aggregate consideration of ₹1,200 crore at the proposed issue price of ₹13,615 per CCPS.

The Board noted that, upon further consideration of the proposed investment, it was necessary to assess its potential impact on the Company's aggregate credit and investment exposure, concentration risk and compliance with the applicable prudential requirements and internal exposure limits. In this regard, the Board took into consideration the applicable provisions of the Reserve Bank of India including the requirements relating to concentration of credit and investment exposures applicable to NBFCs in the Middle Layer.

Accordingly, in the interest of the Company, the Board approved the withdrawal of the proposed subscription. The said proposal had been considered at the Board Meeting held on 8th July, 2026, and intimated to BSE Limited vide the Company's letter bearing reference no. SCML/2026-27/446 dated 8th July, 2026.



The Company shall make the requisite disclosure to BSE Limited in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

5. Resignation of Ms. Vineeta Gautam from the Position of Company Secretary

The Board considered and accepted the resignation tendered by Ms. Vineeta Gautam from the position of Company Secretary of the Company, with effect from the close of business hours on 28 October 2026.

The Board was informed that the resignation was tendered in view of the proposed appointment of Ms. Vineeta Gautam as Chief Compliance Officer (CCO) of the Company, considering the vacancy in the position of CCO and the need to ensure an effective regulatory compliance framework in accordance with the applicable directions and requirements prescribed by the Reserve Bank of India for Non-Banking Financial Companies (NBFCs).

The Board placed on record its appreciation for the services and contributions rendered by Ms. Vineeta Gautam during her tenure as Company Secretary of the Company.

A copy of the resignation letter is enclosed for your reference.

6. Appointment of Ms. Vineeta Gautam as Chief Compliance Officer (CCO)

The Board considered and approved the appointment of Ms. Vineeta Gautam as the Chief Compliance Officer (CCO) of the Company with effect from 29 October 2026, subject to fulfilment of the applicable eligibility criteria and other requirements prescribed under the directions and regulatory framework issued by the Reserve Bank of India (RBI), considering the Company's classification as a Middle Layer Non-Banking Financial Company (NBFC).

The requisite details of the appointment, as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and the applicable SEBI circulars, are enclosed as **Annexure C**.

7. Appointment of Ms. Ayushi as Company Secretary

The Board considered and approved the appointment of Ms. Ayushi as the Company Secretary of the Company with effect from 29 October 2026, subject to fulfilment of the applicable eligibility requirements, including the prescribed membership requirements of the Institute of Company Secretaries of India, and in accordance with Section 203 and other applicable provisions of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.



The requisite details of the appointment, as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and the applicable SEBI circulars, are enclosed as **Annexure D**.

The meeting of the Board commenced at 01:00 P.M. and concluded at 01:40 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Standard Capital Markets Limited

ANSHITA Digitally signed by
ANSHITA SHARMA
SHARMA Date: 2026.10.28
13:52:40 +05'30'

Anshita Sharma

Director

DIN: 09706011

Enclosures:

1. Resignation letter of Mr. Gaurav Jindal from the position of Advisor to the Board.
2. Annexure A – Details of appointment of Mr. Gaurav Jindal as CEO.
3. Annexure B – Details of appointment of Mr. Krishnan as Managing Director.
4. Resignation letter of Ms. Vineeta Gautam from the position of Company Secretary.
5. Annexure C – Details of appointment of Ms. Vineeta Gautam as CCO.
6. Annexure D – Details of appointment of Ms. Ayushi as Company Secretary.



RESIGNATION LETTER

Date: 28th October, 2026

To,
The Board of Directors
Standard Capital Markets Limited
Unit No. 226, 2nd Floor, D Mall,
Netaji Subhash Place, Pitampura,
New Delhi – 110034

Subject: Resignation from the Position of Advisor to the Board

Dear Members of the Board,

I hereby tender my resignation from the position of **Advisor to the Board of Standard Capital Markets Limited**, with effect from 28th September, 2026.

The decision to resign has been taken in view of the Company's evolving business requirements and the need for greater time commitment and involvement from my side to support the Company's business operations, strategic initiatives and other important matters. In view of the Company's requirements and the need to devote additional time and attention to its affairs, I consider it appropriate to relinquish my position as Advisor to the Board.

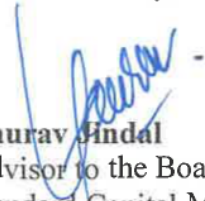
I express my sincere gratitude to the Board of Directors and the management for the trust, confidence and cooperation extended to me during my tenure as Advisor to the Board. It has been a privilege to contribute to the Company's business, strategic and operational matters during my association with the Company.

I request the Board to kindly take note of my resignation and arrange for the necessary records and applicable formalities to be completed in this regard.

I wish Standard Capital Markets Limited continued growth and success in all its future endeavours.

Thanking you.

Yours faithfully,


Gaurav Bindal
Advisor to the Board
Standard Capital Markets Limited

Annexure A

Disclosure relating to the appointment of Chief Executive Officer (CEO)

Particulars	Details
Name	Mr. Gaurav Jindal
PAN	ASXPJ3924B
Designation	Chief Executive Officer (CEO)
Reason for Change viz. appointment	Appointment as Chief Executive Officer (CEO) of the Company.
Date of appointment	Effective from 29 October 2026.
Brief profile	Mr. Gaurav Jindal is a Chartered Accountant, qualified in 2012, with experience in finance, business management and corporate leadership. He has been associated with the Company in various leadership capacities and has contributed to its business growth, strategic planning, operational management and financial performance. His understanding of the Company's operations and strategic objectives supports his role in driving business development and organisational growth.
Disclosure of relationships with Directors/KMPs	Mr. Gaurav Jindal is the Relative of Mr. Ram Gopal Jindal and Promoter Group of the Company
Remuneration	The remuneration and other terms and conditions of appointment shall be as approved by the Board and subject to the approval of the Members and applicable statutory/regulatory requirements.
Shareholding in the Company	2.59%
Other details	The appointment is subject to the terms and conditions approved by the Board and applicable laws.



Annexure B

Disclosure relating to the appointment of Mr. Krishnan (DIN: 07034128) as Managing Director

Particulars	Details
Name	Mr. Krishnan
DIN	07034128
Designation	Managing Director
Reason for change	Change in designation from Director to Managing Director of the Company
Date of appointment/change in designation	October 29, 2026
Term of appointment	5 (five) years, with effect from October 29, 2026 subject to approval of the Members and such other approvals as may be required under applicable laws.
Brief profile	Mr. Krishnan is presently serving as a Director of the Company and possesses relevant experience and expertise in the areas of management, finance, business operations and corporate affairs. His continued association and proposed appointment as Managing Director is expected to contribute to the Company's management and growth.
Disclosure of relationships between directors	Mr. Krishnan is not related to any Director/KMP of the Company.
Remuneration	The remuneration and other terms and conditions of appointment shall be as approved by the Board and subject to the approval of the Members and applicable statutory/regulatory requirements.
Date of appointment	October 29, 2026 subject to approval of the Members and other applicable approvals.
Other Directorships	Standard ARC Limited Energy Infrastructure (India) Limited Maxgrow India Limited
Committee positions	Maxgrow India Limited- Audit Committee, Nomination & Remuneration Committee
Shareholding in the Company	N.A.
Information as required pursuant to SEBI Circulars	Mr. Krishnan is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.
Further details	The proposed appointment/re-designation is subject to approval of the Members at the ensuing Next General Meeting and such other approvals as may be required under the Companies Act, 2013, SEBI Listing Regulations and other applicable laws.



RESIGNATION LETTER

Date: 28 October 2026

To,
The Board of Directors
Standard Capital Markets Limited
Unit No. 226, 2nd Floor, D-Mall,
Netaji Subhash Place, Pitampura,
New Delhi – 110034

Subject: Resignation from the Position of Company Secretary

Dear Members of the Board,

I, **Ms. Vineeta Gautam**, hereby tender my resignation from the position of Company Secretary of **Standard Capital Markets Limited** ("the Company"), with effect from the close of business hours on **28 October 2026**.

The reason for my resignation is the proposed transition to the position of **Chief Compliance Officer (CCO)** of the Company, subject to the approval of the Board of Directors and fulfilment of the applicable eligibility criteria and regulatory requirements prescribed by the Reserve Bank of India ("RBI") and other relevant authorities.

In view of the proposed transition and the need to ensure appropriate delineation of responsibilities between the functions of Company Secretary and Chief Compliance Officer, I consider it appropriate to relinquish my position as Company Secretary to facilitate the necessary organisational and compliance arrangements of the Company.

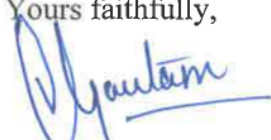
I would like to express my sincere gratitude to the Board of Directors and the management for the support, guidance and cooperation extended to me during my tenure as Company Secretary.

I shall extend my full cooperation in the handover of records, documents, statutory registers, pending filings and other matters relating to the secretarial functions of the Company to ensure a smooth transition and continuity of statutory and regulatory compliances.

I request the Board of Directors to kindly accept my resignation from the position of Company Secretary with effect from the aforesaid date and authorise the necessary filings, intimations and disclosures with the Registrar of Companies, BSE Limited and other relevant authorities, as applicable.

Thank you for your support and understanding.

Yours faithfully,



Ms. Vineeta Gautam
Company Secretary
Membership No.: A50221

Annexure C

Disclosure relating to the appointment of Chief Compliance Officer (CCO)

Particulars	Details
Name	Ms. Vineeta Gautam
Designation	Chief Compliance Officer (CCO)
Reason for change	Appointment as Chief Compliance Officer (CCO) of the Company.
Date of appointment	October 29, 2026.
Term of appointment	As approved by the Board and in accordance with applicable RBI requirements.
Brief profile	Ms. Vineeta Gautam is an Associate Member of the Institute of Company Secretaries of India (ICSI), bearing Membership No. A50221. She has been serving as the Company Secretary of the Company since 2 July 2022 and has contributed significantly to strengthening the Company's legal, secretarial and compliance functions. She brings over nine years of experience in corporate law, statutory compliances and corporate governance, making her a valuable contributor to the Company's governance framework.
Disclosure of relationships with Directors/KMPs	N.A.
Remuneration	The remuneration and other terms and conditions of appointment shall be as approved by the Board
Shareholding in the Company/ No. of Shares	14,100 Shares
Information as required pursuant to SEBI Circulars	Ms. Vineeta Gautam, Company Secretary of the Company, has not been debarred by virtue of any order passed by the Securities and Exchange Board of India (SEBI) or any other competent authority.



Annexure D

Disclosure relating to the appointment of a Company Secretary (CS)

Particulars	Details
Name	Ms. Ayushi Khanna
Designation	Company Secretary
Reason for change	Appointment as Company Secretary and Key Managerial Personnel (KMP) of the Company.
Date of appointment	October 29, 2026.
Term of appointment	As approved by the Board and in accordance with applicable RBI requirements.
Brief profile	Ms. Ayushi Khanna is an Associate Member of the Institute of Company Secretaries of India (ICSI), bearing Membership No. 76645.
Disclosure of relationships with Directors/KMPs	N.A.
Remuneration	The remuneration and other terms and conditions of appointment shall be as approved by the Board.
Shareholding in the Company/ No. of Shares	N.A.
Information as required pursuant to SEBI Circulars	Ms. Ayushi Khanna has not been debarred by virtue of any order passed by the Securities and Exchange Board of India (SEBI) or any other competent authority.

