MODERN DAIRIES LTD.
Corporate Office : 98-99, Sub City Centre, Sector 34, Chandigarh -160 022 (INDIA)
Tel. : +91-172-2609001, 2609002, Fax : +91-172-2609000
E-mail : info@moderndairies.com, CIN : L74899HR1992PLC032998
Regd. Office & Works : PB No. 3, 136 KM, G.T. Road, Karnal - 132 001 (Haryana)

Ref: MDL/SECT/BSE
Date: 25.08.2026

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Sub: Intimation of Allotment of 16,00,000 (Sixteen Lakh) Equity Shares to Promoters & Promoter Group pursuant to Conversion of Warrants under the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013 and the rules made thereunder

Scrip Name: Modern Dairies Limited; Scrip Code: 519287

Dear Sir/Madam,

This is in furtherance to our earlier intimations dated 13th March, 2025, 20th March, 2025, 26th February, 2026, and 27th February, 2026 with respect to 86,00,000 Warrants convertible into equivalent number of equity shares ("Convertible Warrants") of face value Rs. 10/- each, at a price of Rs. 50/- each (including premium of Rs. 40/- per share) to Promoters and Promoter Group on Preferential Basis.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that below mentioned Warrant Holders have exercised their right for conversion of balance 16,00,000 (Sixteen Lakh) Warrants convertible into equivalent number of Equity Shares of face value of Rs. 10/- each as fully paid-up and has paid the warrant exercise price being balance 75% of the issue price (i.e. Rs. 37.50/- per warrant) for above 16,00,000 (Sixteen Lakh) Warrants aggregating to Rs.6,00,00,000/- (Rupees Six Crores only). Consequently, the Allotment Committee of the Company vide Resolution by Circulation dated 25th August, 2026 considered and approved the allotment of 16,00,000 (Sixteen Lakh) Equity Shares pursuant to the exercise of right for conversion of 16,00,000 (Sixteen Lakh) Warrants convertible into equivalent number of Equity Shares of face value of Rs. 10/- each as fully paid-up to the following allottees:

S. No.	Name of the Allottees	Category	No. of Warrants Allotted	No. of Warrants applied for Conversion	No. of Equity Shares Allotted	Consideration Amount in Rs. (75% of the Warrants Issue Price)
1.	Mr. Krishan Kumar Goyal	Promoter	20,00,000	8,00,000	8,00,000	3,00,00,000
2.	Mrs. Alka Goyal	Promoter	12,00,000	4,00,000	4,00,000	1,50,00,000
3.	M/s. Mala Builders Private Limited	Promoter Group	12,00,000	4,00,000	4,00,000	1,50,00,000
		Total		**16,00,000**	**16,00,000**	**6,00,00,000**

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The above-mentioned Equity Shares allotted on preferential basis shall rank pari-passu in all respects with the existing Equity Shares of the Company. The Equity Shares so allotted shall be locked-in for specified period in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations, 2018.

Consequent upon the above allotment of Equity Shares, the paid-up equity share capital of the Company stands increased as follows:

Particulars	No. of Equity Shares	Amount (in Rs.)
Existing paid up Share Capital	2,84,19,861 (Two Crore Eighty Four Lakh Nineteen Thousand Eight Hundred Sixty One Only)	28,41,98,610/- (Twenty Eight Crore Forty One Lakh Ninety Eight Thousand Six Hundred Ten Only)
Post Allotment paid up Share Capital	3,00,19,861(Three Crore Nineteen Thousand Eight Hundred Sixty One Only)	30,01,98,610/- (Thirty Crore One Lakh Ninety Eight Thousand Six Hundred Ten Only)

The information in connection with the allotment of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure- A** and **A-1.**

You are requested to kindly take the same in your record.

Thanking you

Yours truly,

For **MODERN DAIRIES LIMITED**

SHRUTI JOSHI
Digitally signed by SHRUTI JOSHI
Date: 2026.08.25 14:25:49 +05'30'

MODERN DAIRIES LIMITED
SCO 98-99 SECTOR 34
CHANDIGARH

COMPANY SECRETARY

Encl: As above

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Annexure A

<u>Details in terms of SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026:</u>

<table>
<tr><th>Sr. No</th><th>Particulars of Securities</th><th colspan="3">Details</th></tr>
<tr><td>a)</td><td>Type of securities proposed to be issued</td><td colspan="3">Equity Shares of face value Rs. 10/- each upon conversion of Warrants.</td></tr>
<tr><td>b)</td><td>Type of issuance</td><td colspan="3">Preferential Issue on Private Placement.</td></tr>
<tr><td>c)</td><td>Total number of securities proposed to be issued or total amount for which the securities will be issued</td><td colspan="3">Allotment of 16,00,000 (Sixteen Lakh) Equity Shares of face value Rs. 10/- each as fully paid on exercise of option for conversion of equal number of Warrants at an issue price of Rs. 50/- each (including premium of Rs. 40/- per share) upon receipt of warrant exercise price being balance 75% of the issue price (i.e. Rs. 37.50/-) per warrant aggregating to Rs.6,00,00,000/- (Rupees Six Crores only).</td></tr>
<tr><td>d)</td><td colspan="4">In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):-</td></tr>
<tr><td rowspan="4">i)</td><td rowspan="4">Name of the Investors</td><td>Sr. No.</td><td>Name of the Investors</td><td>Category</td></tr>
<tr><td>1.</td><td>Mr. Krishan Kumar Goyal</td><td>Promoter</td></tr>
<tr><td>2.</td><td>Mrs. Alka Goyal</td><td>Promoter</td></tr>
<tr><td>3.</td><td>M/s. Mala Builders Private Limited</td><td>Promoter Group</td></tr>
</table>

ii)	**Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;**	The details of the shareholding of the allottees in the Company prior to and after the allotment of securities has been mentioned in the **Annexure – A 1**. Allotment of 16,00,000 (Sixteen Lakh) Equity Shares of face value Rs. 10/- each as fully paid on exercise of option for conversion of equal number of Warrants at an issue price of Rs. 50/- each (including premium of Rs. 40/- per share) upon receipt of warrant exercise price being balance 75% of the issue price (i.e. Rs. 37.50/-) per warrant aggregating to Rs. 6,00,00,000/- (Rupees Six Crores only). The number of investors are 3 (Three).
iii)	**In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;**	Intimation on Conversion of Securities: - The Company has allotted 16,00,000 Equity Shares of face value Rs. 10/- each as fully paid on exercise of option for conversion of equal number of Warrants at an issue price of Rs. 50/- each (including premium of Rs. 40/- per share) upon receipt of warrant exercise price being balance 75% of the issue price (i.e. Rs. 37.50/-) per warrant aggregating to Rs. 6,00,00,000/- (Rupees Six Crores only). In case of Convertible Warrants into Equity shares: - a. The tenure of the convertible securities of the issuer shall be eighteen months from the date of their allotment. b. An amount equivalent to at least 25% (twenty-five per cent) of the consideration (issue price) shall be paid against each warrant before the allotment of warrants and the balance 75% (seventy-five per cent) of the consideration (issue price) shall be paid before the allotment of the equity shares pursuant to exercise of options against each such warrant by the warrant holder. c. In case if the warrant holders do not exercise the option to convert the warrants into equity shares within the above stated period of 18 months then such warrants (to the extent not converted) shall lapse and the initial sum of twenty five percent of offer price paid on such warrants shall be forfeited by the Company.

Annexure-A-1

Details of the shareholding of the allottees in the Company prior to and after the allotment of securities

Sr. No.	Details of subscriber	Ultimate beneficial owner of the proposed Allottees (s)	Category	Pre-Issue Shareholding		No. of Shares Allotted upon conversion of Warrants	Post-Issue Shareholding	
				No. of Shares	%age holding		No. of Shares	%age holding
1.	Mr. Krishan Kumar Goyal	Individual	Promoter	39,97,543	14.07	8,00,000	47,97,543	15.98
2.	Mrs. Alka Goyal	Individual	Promoter	36,28,972	12.77	4,00,000	40,28,972	13.42
2.	M/s. Mala Builders Pvt Limited	Owned & Controlled by shareholder Mrs. Alka Goyal	Promoter Group	8,00,000	2.81	4,00,000	12,00,000	4.00
			Total	**84,26,515**	**29.65**	**16,00,000**	**1,00,26,515**	**33.40**