



06<sup>th</sup> April, 2026

**BSE Limited (BSE)**

The Department of Corporate Services Phiroze  
Jeejeebhoy Towers Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 532966**

**National Stock Exchange of India Limited (NSE)**

The Listing Compliance Department Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
**SYMBOL: TITAGARH**

Madam/Sir,

**Sub: Press Releases issued by Titagarh Naval Systems Limited (TNSL), a wholly owned subsidiary of Titagarh Rail Systems Limited ('the Company')**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') – In-principle approval received by TNSL**

We wish to inform you that **Titagarh Naval Systems Limited (TNSL)**, a wholly owned subsidiary of the Company, has received an *in-principle approval* from the Directorate General of Shipping, Ministry of Ports, Shipping and Waterways.

The approval pertains to the proposed Brownfield Capacity Expansion Project at Falta under the Shipbuilding Development Scheme (SbDS), pursuant to the recommendation of the Inter-Ministerial Governing Board of the National Shipbuilding Mission.

The said project is eligible for Capital Assistance (subsidy) of up to ₹1,28,89,06,006 (Rupees One Hundred Twenty Eight Crore Eighty Nine Lakh Six Thousand and Six only), subject to receipt of final approval and compliance with the applicable provisions of the Scheme.

In this regard, the press release issued by TNSL is enclosed herewith.

The above information will also be available on the website of the Company at [www.titagarh.in](http://www.titagarh.in)

Please take the same on record.

Thanking you,  
yours faithfully,  
**For Titagarh Rail Systems Limited,**

**Aditya Purohit**  
**Company Secretary & Compliance Officer**  
**M. No. ACS 27825**

CIN: L27320WB1997PLC084819

Registered Office: Poddar Point, 10th Floor, 113 Park Street, Kolkata – 700016, WB, India  
Corporate Office: Titagarh Towers, 756, Anandapur, E. M. Bypass, Kolkata - 700107, WB, India  
Phone: +91 33 4019 0800 | Fax: +91 33 4019 0826 | Email: corp@titagarh.in | Web: www.titagarh.in

## **Sub: Titagarh Naval Systems Limited Receives In-Principle Approval for Brownfield Expansion at Falta under Shipbuilding Development Scheme**

**Kolkata, April 6, 2026:** Titagarh Naval Systems Limited (TNSL) has received **In-Principle Approval** from the Ministry of Ports, Shipping and Waterways for its **Brownfield Expansion project at Falta, West Bengal**, under the **Government of India's Shipbuilding Development Scheme (SbDS)**.

The **Government of India** has been actively promoting the domestic shipbuilding ecosystem through focused initiatives such as the **Shipbuilding Financial Assistance Scheme (SBFAS)** and the **Shipbuilding Development Scheme (SbDS)**. This policy momentum, further reinforced through recent Union Budget priorities, reflects a strong and positive approach towards strengthening India's shipbuilding capabilities, enhancing infrastructure, supporting defence and commercial vessel construction, and positioning Indian shipyards to compete effectively at a global level.

In line with these national initiatives, Titagarh's proposed brownfield expansion at Falta represents a significant step toward strengthening India's shipbuilding and maritime manufacturing capabilities. The project has received approval based on the recommendations of the **3rd Inter-Ministerial Governing Board of the National Shipbuilding Mission**, reflecting strong inter-ministerial support for the development of world-class shipbuilding infrastructure in India.

The **total project cost** for the Brownfield Expansion at Falta will be approximately **INR 610 crore**. Under the Shipbuilding Development Scheme, the Government will extend **capital assistance of around INR 129 crore** towards eligible plant and machinery, subject to compliance with the applicable scheme guidelines.

The expansion will substantially enhance **Titagarh Naval Systems' infrastructure and technological capabilities**, enabling the shipyard to cater to **defence, commercial, and export-oriented shipbuilding requirements**, while also supporting India's growing ambitions in the global maritime domain. The project will further reinforce West Bengal's position as an emerging hub for advanced maritime manufacturing.

Commenting on this development, **Shri Umesh Chowdhary, Vice Chairman & Managing Director, Titagarh Rail Systems Limited**, said:

*"We are deeply grateful to the Government agencies for its continued support and visionary policy framework aimed at strengthening India's shipbuilding ecosystem. This in-principle approval under the Shipbuilding Development Scheme is a strong endorsement towards building a self-reliant and globally competitive maritime nation. We sincerely acknowledge the guidance and support of the Ministry of Ports, Shipping and Waterways in enabling this important milestone. At Titagarh, we remain firmly committed to building a **state-of-the-art shipyard in the state of West Bengal** that will support the country's **defence indigenisation goals**, contribute to national security, and cater to both domestic and global shipbuilding requirements. This is a significant step in our journey to contribute meaningfully to India's maritime growth story."*



With this expansion, Titagarh Naval Systems Limited reiterates its long-term commitment to supporting **Make in India, Atmanirbhar Bharat**, and the development of a robust, future-ready shipbuilding ecosystem that serves both national priorities and international markets.

**About Titagarh Shipbuilding:**

Titagarh Naval Systems Limited is poised to mark a significant milestone in India's maritime sector with the establishment of a state-of-the-art shipyard at Falta, south of Kolkata. To drive this growth, the Board of Directors has, in principle, approved the transfer of the shipbuilding and maritime systems business into a wholly owned subsidiary, Titagarh Naval Systems Limited, with an approximate order book of above 500 crores (including taxes). Designed with advanced automation and fully aligned with Industry 4.0 standards, the new facility builds on TRSL's strong legacy of delivering more than 35 vessels—including coastal research ships for NIOT, the Indian Navy, Coast Guard, and GRSE—and is engineered to handle ships up to 180 meters in length, with an annual capacity of 12-16 vessels.

The establishment of Titagarh Naval Systems Limited will enable TRSL to concentrate more sharply on its core railway systems business, while empowering the new company to pursue aggressive growth in shipbuilding by securing contracts for specialized vessels that contribute to the nation's maritime excellence. Titagarh Naval Systems Limited will also carry forward existing projects, including the Diving Support Craft project. To drive further expansion, Titagarh Naval Systems Limited is actively exploring partnerships with strategic collaborators and investors to accelerate scaling and enhance its capabilities under various Government of India maritime initiatives.

**Media contacts:**

Subhranil Roy | M: +91 70032 93353 | E: [subhranil.roy@titagarh.in](mailto:subhranil.roy@titagarh.in)

Pritha Paul | M: +91 76870 060940 | E: [pritha.paul@titagarh.in](mailto:pritha.paul@titagarh.in)