



19th April, 2026

BSE Limited (BSE)

The Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street,
Mumbai – 400 001
Scrip Code: 532966

National Stock Exchange of India Limited (NSE)

The Listing Compliance Department Exchange Plaza
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
SYMBOL: TITAGARH

Madam/Sir,

Sub: Press Releases issued by Titagarh Naval Systems Limited (TNSL), a wholly owned subsidiary of Titagarh Rail Systems Limited ('the Company')

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') – Titagarh Naval Systems Limited (a wholly owned subsidiary of Titagarh Rail Systems Limited) Launches Fourth Diving Support Craft A23 (YARD 328) for Indian Navy

We enclose a Press Release titled “Titagarh Naval Systems Limited (a wholly owned subsidiary of Titagarh Rail Systems Limited) Launches Fourth Diving Support Craft A23 (YARD 328) for Indian Navy” which is self-explanatory. Please take the above on record.

In this regard, the press release issued by TNSL is enclosed herewith.

The above information will also be available on the website of the Company at www.titagarh.in

Please taken the same on record.

Thanking you,
yours faithfully,

For Titagarh Rail Systems Limited

Aditya Purohit
Company Secretary & Compliance Officer
M. No. ACS 27825

Encl. as above

CIN: L27320WB1997PLC084819

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Titagarh Naval Systems Limited (a wholly owned subsidiary of Titagarh Rail Systems Limited) Launches Fourth Diving Support Craft A23 (YARD 328) for Indian Navy

Kolkata, 19 April 2026: Titagarh Naval Systems Limited (TNSL), a wholly owned subsidiary of Titagarh Rail Systems Limited, is proud to achieve another milestone in its shipbuilding journey with the launch of the fourth Diving Support Craft A23 (YARD 328) for the Indian Navy. The vessel is part of an ongoing series of five DSCs being constructed under the Government of India's Make in India initiative.

The launch ceremony was graced by Mrs. Deepa Sivakumar, wife of Vice Admiral B Sivakumar, AVSM, VSM, COM who performed the traditional naming and launch of the vessel. The craft was successfully side launched into the Hooghly River at 1455 Hrs on 19th April 2026. Around 150 employees were present to witness this important occasion.

Designed as catamaran-type vessels, these Diving Support Crafts are equipped with advanced, indigenously sourced systems to support the Indian Navy's Command Clearance Diving Teams (CCDTs). They will play a critical role in underwater operations, including inspection, repair, maintenance, and salvage activities within harbour and near-shore environments.

Speaking on the occasion, Shri Umesh Chowdhary, Vice Chairman & Managing Director, Titagarh Rail Systems Limited, said: *"The launch of DSC A23 (YARD 328) marks steady progress in our commitment to delivering specialised vessels for the Indian Navy. It reflects our continued focus on strengthening indigenous capabilities in defence manufacturing and shipbuilding, also underscores our steadfast efforts to further enhance our shipbuilding capabilities and contribute consistently to the delivery of critical vessels in service of the nation. We are proud to contribute to enhancing the Navy's operational preparedness through these advanced platforms."*

Speaking on the occasion, Vice Admiral B Sivakumar, AVSM, VSM, COM, Indian Navy, said: "It was a privilege to mark the launch of DSC A23 (YARD 328), a key milestone reflecting dedicated teamwork, engineering excellence, and India's growing self-reliance in defence manufacturing. Launched in Kolkata, a city with a rich maritime legacy, the indigenously built 30-metre catamaran will enhance diving and underwater operations in coastal waters. He appreciated the strong collaboration between the Indian Navy, the shipyard, and industry partners, and expressed confidence that such indigenous efforts will further strengthen India's maritime power."

In addition to operational deployment, the DSCs will serve as training platforms for the Navy's diving personnel, supporting capability development and readiness.

This launch further underscores the evolving role of Titagarh Naval Systems Limited as the dedicated arm for shipbuilding and maritime systems, following the strategic restructuring of Titagarh Rail Systems Limited. The move enables a sharper focus on maritime growth while continuing to build on the TRSL's engineering strengths, reaffirming our commitment to the nation and towards a Viksit Bharat.

With a legacy of delivering complex vessels across defence and commercial segments, TNSL continues to contribute to India's self-reliance in shipbuilding. Its portfolio includes specialised vessels delivered to key institutions and strategic international collaborations, reinforcing its position as a trusted partner in the maritime ecosystem.

This launch marks the growing role of Titagarh Naval Systems Limited as a dedicated shipbuilding and maritime systems company, formed after the strategic restructuring of Titagarh Rail Systems Limited. This move helps us focus more clearly on maritime growth and also strengthens our new expansion at Falta, West Bengal. The Falta facility is being developed into a modern shipyard spread over approximately 50 acres, aimed at meeting both national and international shipbuilding requirements. This initiative reflects our strong commitment to the nation and supports the vision of a Viksit Bharat.

About TNSL:

Titagarh Naval Systems Limited is poised to mark a significant milestone in India's maritime sector with the establishment of a state-of-the-art shipyard at Falta, south of Kolkata. To drive this growth, the Board of Directors has, in principle, approved the transfer of the shipbuilding and maritime systems business into a wholly owned subsidiary, Titagarh Naval Systems Limited, with an approximate order book of above 500 crores (including taxes).

Designed with advanced automation and fully aligned with Industry 4.0 standards, the new facility builds on TRSL's strong legacy of delivering more than 35 vessels—including coastal research ships for NIOT, the Indian Navy, Coast Guard, and GRSE—and is engineered to handle ships up to 180 meters in length, with an annual capacity of 12-16 vessels.

The establishment of Titagarh Naval Systems Limited will enable TRSL to concentrate more sharply on its core railway systems business, while empowering the new company to pursue aggressive growth in shipbuilding by securing contracts for specialized vessels that contribute to the nation's maritime excellence. Titagarh Naval Systems Limited will also carry forward existing projects, including the Diving Support Craft project. To drive further expansion, Titagarh Naval Systems Limited is actively exploring partnerships with strategic collaborators and investors to accelerate scaling and enhance its capabilities under various Government of India maritime initiatives.

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