

March 10, 2026

To,
Corporate Relations Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 526325

To,
Listing Agreement
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: ORIENTLTD

Dear Sir(s),

Sub.: Disclosure regarding Credit Rating under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform that CARE Ratings Limited, a Credit Rating Agency, has reviewed the ratings assigned to the Company's long-term and short-term bank facilities.

CARE Ratings vide its letter dated February 26, 2026 had communicated the ratings as follows:

- CARE BB; Stable [Double B; Stable] for long-term bank facilities
- CARE A4 [A Four] for short-term bank facilities

Subsequent to receipt of the aforesaid letter, the management of the Company engaged in discussions with CARE Ratings for a possible upgradation/revision of the ratings. However, the Company has now received a Regret Letter dated March 9, 2026 from CARE Ratings stating that:

"Our Rating Committee has carefully reconsidered the representation made by you regarding the revision in rating assigned to the above-mentioned bank facilities. It has, however, not been found possible to upgrade the rating for the bank facilities and the rating stands at CARE BB; Stable for long-term facilities and CARE A4 for short-term facilities."

Accordingly, in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015, we are intimating the Stock Exchanges today of the said rating outcome. Both the Credit Rating Letter dated February 26, 2026 and the Regret Letter dated March 9, 2026 are enclosed herewith for your reference. Further, the said disclosure will be made available on the Company's website at www.orientpressltd.com.

This is for your information and record

Yours faithfully,
For **ORIENT PRESS LIMITED**

Shubhangi Bhauwala
Company Secretary
Encl: as above



No. CARE/HO/RL/2025-26/4857

Shri Shri Ramvilas Maheshwari
Chairman & Managing Director
Orient Press Limited

1102, "E"-Wing, Lotus Coporate Park, 11th Floor
Off Western Express Highway, Goregaon (East)
Mumbai
Maharashtra 400063



February 26, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and 9MFY26 (Un-Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	25.45 (Reduced from 26.09)	CARE BB; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	10.00 (Reduced from 14.50)	CARE BB; Stable / CARE A4	Reaffirmed
Short Term Bank Facilities	13.50 (Reduced from 19.50)	CARE A4	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

3. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by March 2, 2026, we will proceed on the basis that you have no any comments to offer.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.
6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

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Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Indian Bank	1.57
2.	Kotak Mahindra Bank Ltd.	0.88
	Total	2.45

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Axis Bank Ltd.	14.00
2.	Indian Bank	9.00
	Total	23.00

Total Long Term Facilities : Rs.25.45 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Axis Bank Ltd.	9.50
2.	Indian Bank	4.00
	Total	13.50

Total Short Term Facilities : Rs.13.50 crore

3. Long Term / Short Term Facilities

3.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Axis Bank Ltd.	8.00
2.	Indian Bank	2.00
	Total	10.00

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Total Long Term / Short Term Facilities : Rs.10.00 crore

Total Facilities (1.A+1.B+2.A+3.A) : Rs.48.95 crore



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No. CARE/HO/RL/2025-26/4972

**Shri Shri Ramvilas Maheshwari
Chairman & Managing Director
Orient Press Limited**

1102, "E"-Wing, Lotus Coporate Park, 11th Floor
Off Western Express Highway, Goregaon (East)
Mumbai
Maharashtra 400063



March 09, 2026

Confidential

Dear Sir,

Credit rating for bank facilities/proposed Non-Convertible Debentures/ Commercial Paper issue

Please refer to our rating letter no. CARE/HO/RL/2025-26/4857 dated February 26, 2026, and your representation letter dated March 04, 2026 on the above subject.

2. Our Rating Committee has carefully reconsidered the representation made by you regarding the revision in rating assigned to the above mentioned bank facilities. It has, however, not been found possible to upgrade the rating for the bank facilities and the rating stands at '**CARE BB; Stable [Double B, Stable]**' for long-term facilities and '**CARE A4; [A Four]**' for short-term facilities. In this connection, we assure you that the facts mentioned in your letter under reference were considered while deciding the rating.!

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Amandeep Singh
Analyst
amandeep.singh@careedge.in

Ashish Kambli
Associate Director
ashish.k@careedge.in

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