

Regd. Off. : 9, D. D. A. Market, Katwaria Sarai, Opposite Qutab Hotel, New Delhi-110 016
Works : 57/1, Site-IV, Industrial Area, Sahibabad-201 010, Distt. Ghaziabad (U.P.) Ph.: 0120-4333427, 4167628
Fax : 91-120-4167630 **Website :** www.cranexltd.com **Email :** cranex1@yahoo.com, info@cranexltd.com

Date: April 24, 2026

To,
The Secretary
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 522001, CRANEX

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

Please make reference to our correspondence dated October 25, 2024 regarding allotment of 27,80,000 (Twenty Seven Lakh Eighty Thousand) Warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held today i.e. Friday, April 24, 2026, inter-alia, has considered and approved:

1. The allotment of 14,50,000 (Fourteen Lakhs Fifty Thousand) Equity Shares of face value of Rs. 10/- (Rupee Ten only) each upon conversion of warrants at an issue price of Rs. 102/- (Rupees One Hundred Two Only) each, including a premium of Rs. 92/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the “Issue Price”), to the below mentioned allottees, belonging to promoter and non-promoter category:

S. No.	Name of Allottees	Category (Promoter/ Non - Promoter)	Maximum number of Equity Shares allotted
1.	Chaitanya Agrawal	Promoter	400,000
2.	Amitabh Agrawal	Promoter Group	300,000
3.	Securocrop Securities India Private Limited	Non-Promoter	400,000
4.	Saket Agarwal	Non-Promoter	150,000
5.	Sangeeta Pareekh	Non-Promoter	90,000
6.	Vidhi Bansal Gupta	Non-Promoter	50,000
7.	Vivek Sawhney	Non-Promoter	40,000
8.	Amit Kumar	Non-Promoter	20,000
Total			14,50,000

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is enclosed as Annexure 1 to this letter.

Subsequent to the aforesaid allotment, the paid-up equity share capital of the company has increased from Rs. 6,57,00,000 to Rs. 8,02,00,000 comprising 80,20,000 equity shares of face value of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari-passu with the existing equity shares of the company in all respects.

2. Forfeiture of warrants due to non-exercise of conversion into equity shares.

The persons as enlisted in the attached Annexure-2 did not exercise the conversion option of pending 7,60,000 warrants within 18 months from the date of the allotment, i.e. on or before April 24, 2026, the amount received on the said 7,60,000 convertible warrants stands forfeited as per provision of Regulation 169(3) of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The meeting of the Board commenced at 05:30 P.M. and concluded at 06:00 P.M.

We request you to take the above information on record.

Thanking you,
Yours faithfully,

For Cranex Limited

Heena Sharma
Company Secretary and Compliance Officer

Encl: as above

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Annexure-1

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

S. No.	Particulars	Details			
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Equity Shares pursuant to conversion of warrants			
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 14,50,000 Equity Shares at an issue price of Rs. 102/- each (including a premium of Rs. 92/- each), upon conversion for equal number of warrants allotted at an issue price of Rs. 102/- each upon receipt of balance amount at the rate of Rs. 76.50/- per warrant (being 75% of the issue price per warrant) aggregating to Rs. 11,09,25,000/-			
4.	Additional Information in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):				
i.	Names of the Investors	S. No.	Name of Allottees	Category (Promoter/ Non - Promoter)	Maximum number of Equity Shares allotted
		1.	Chaitanya Agrawal	Promoter	400,000
		2.	Amitabh Agrawal	Promoter Group	300,000
		3.	Securocrop Securities India Private Limited	Non-Promoter	400,000
		4.	Saket Agarwal	Non-Promoter	150,000
		5.	Sangeeta Pareekh	Non-Promoter	90,000
		6.	Vidhi Bansal Gupta	Non-Promoter	50,000
		7.	Vivek Sawhney	Non-Promoter	40,000
		8.	Amit Kumar	Non-Promoter	20,000
		Total			

ii.	Post allotment of securities - outcome of the subscription	<p>The equity shares upon conversion of warrants are allotted to the Promoter and Non-Promoter category of the Company. Details of shareholding in the Company, prior to and after such conversion, are as under:</p> <table border="1" data-bbox="592 327 1385 965"> <thead> <tr> <th data-bbox="592 327 667 450">S. No.</th> <th data-bbox="667 327 855 450">Name of Proposed Allottees</th> <th data-bbox="855 327 1002 450">Pre holding</th> <th data-bbox="1002 327 1121 450">%</th> <th data-bbox="1121 327 1268 450">Post holding</th> <th data-bbox="1268 327 1385 450">% *</th> </tr> </thead> <tbody> <tr> <td data-bbox="592 450 667 510">1.</td> <td data-bbox="667 450 855 510">Chaitanya Agrawal</td> <td data-bbox="855 450 1002 510">1,90,000</td> <td data-bbox="1002 450 1121 510">2.89%</td> <td data-bbox="1121 450 1268 510">5,90,000</td> <td data-bbox="1268 450 1385 510">7.36%</td> </tr> <tr> <td data-bbox="592 510 667 571">2.</td> <td data-bbox="667 510 855 571">Amitabh Agrawal</td> <td data-bbox="855 510 1002 571">Nil</td> <td data-bbox="1002 510 1121 571">Nil</td> <td data-bbox="1121 510 1268 571">3,00,000</td> <td data-bbox="1268 510 1385 571">3.74%</td> </tr> <tr> <td data-bbox="592 571 667 696">3.</td> <td data-bbox="667 571 855 696">Securocrop Securities India Private Limited</td> <td data-bbox="855 571 1002 696">Nil</td> <td data-bbox="1002 571 1121 696">Nil</td> <td data-bbox="1121 571 1268 696">4,00,000</td> <td data-bbox="1268 571 1385 696">4.99%</td> </tr> <tr> <td data-bbox="592 696 667 734">4.</td> <td data-bbox="667 696 855 734">Saket Agarwal</td> <td data-bbox="855 696 1002 734">Nil</td> <td data-bbox="1002 696 1121 734">Nil</td> <td data-bbox="1121 696 1268 734">1,50,000</td> <td data-bbox="1268 696 1385 734">1.87%</td> </tr> <tr> <td data-bbox="592 734 667 795">5.</td> <td data-bbox="667 734 855 795">Sangeeta Pareekh</td> <td data-bbox="855 734 1002 795">Nil</td> <td data-bbox="1002 734 1121 795">Nil</td> <td data-bbox="1121 734 1268 795">90,000</td> <td data-bbox="1268 734 1385 795">1.12%</td> </tr> <tr> <td data-bbox="592 795 667 855">6.</td> <td data-bbox="667 795 855 855">Vidhi Bansal Gupta</td> <td data-bbox="855 795 1002 855">Nil</td> <td data-bbox="1002 795 1121 855">Nil</td> <td data-bbox="1121 795 1268 855">50,000</td> <td data-bbox="1268 795 1385 855">0.62%</td> </tr> <tr> <td data-bbox="592 855 667 916">7.</td> <td data-bbox="667 855 855 916">Vivek Sawhney</td> <td data-bbox="855 855 1002 916">Nil</td> <td data-bbox="1002 855 1121 916">Nil</td> <td data-bbox="1121 855 1268 916">40,000</td> <td data-bbox="1268 855 1385 916">0.50%</td> </tr> <tr> <td data-bbox="592 916 667 965">8.</td> <td data-bbox="667 916 855 965">Amit Kumar</td> <td data-bbox="855 916 1002 965">Nil</td> <td data-bbox="1002 916 1121 965">Nil</td> <td data-bbox="1121 916 1268 965">20,000</td> <td data-bbox="1268 916 1385 965">0.25%</td> </tr> </tbody> </table>	S. No.	Name of Proposed Allottees	Pre holding	%	Post holding	% *	1.	Chaitanya Agrawal	1,90,000	2.89%	5,90,000	7.36%	2.	Amitabh Agrawal	Nil	Nil	3,00,000	3.74%	3.	Securocrop Securities India Private Limited	Nil	Nil	4,00,000	4.99%	4.	Saket Agarwal	Nil	Nil	1,50,000	1.87%	5.	Sangeeta Pareekh	Nil	Nil	90,000	1.12%	6.	Vidhi Bansal Gupta	Nil	Nil	50,000	0.62%	7.	Vivek Sawhney	Nil	Nil	40,000	0.50%	8.	Amit Kumar	Nil	Nil	20,000	0.25%
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1.	Chaitanya Agrawal	1,90,000	2.89%	5,90,000	7.36%																																																			
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iii.	Issue price	Allotment of 14,50,000 Equity Shares at an issue price of Rs. 102/- each (including a premium of Rs. 92/- each), upon conversion for an equal number of Warrants allotted at an issue price of Rs. 102/- each.																																																						
iv.	Number of investors	Eight (8) Investors																																																						
v.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 14,50,000 warrants into 14,50,000 fully paid-up Equity Shares of Rs. 10/- each.																																																						
vi.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable																																																						

**The post holding percentage of the Company is based on a total of 80,20,000 equity shares, which includes the allotment of 14,50,000 equity shares upon conversion through preferential issue to Promoter and Non-Promoter category.*

Annexure -2

The persons as enlisted below did not exercise or partly opted the conversion option of pending warrants within 18 months period from the date of the allotment i.e. on or before April 24, 2026. The 25% amount received on the said convertible warrants are liable to be forfeited:

S. No.	Name of Warrant holder	No. of Warrants applied for	Conversion of Warrants into Equity Shares (No.) by allotment	No. of Warrants on which Conversion option is not exercised and liable for forfeited
1.	Gaurav Singh	2,10,000	NIL	2,10,000
2.	Bhavya Jain	2,05,000	NIL	2,05,000
3.	Doshi Sagar Hareshkumar	1,00,000	NIL	1,00,000
4.	Parth Shah	1,00,000	NIL	1,00,000
5.	Niveshaay Hedgehogs LLP	1,00,000	NIL	1,00,000
6.	Priti Mehul Gandhi	35,000	NIL	35,000
7.	Urban Botanics Private Limited	10,000	NIL	10,000

Note: The warrants were issued at the rate of Rs. 102/- per warrant. The warrant holders paid 25% amount at the time of allotment of warrants. In the event that warrant holders fail to exercise their conversion option i.e. to convert the warrants into equity shares within the stipulated period of 18 months from the date of allotment, the amount so paid shall be liable to forfeiture.