

Dated: 27th April, 2026

To,

**The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001**

**The Board of Directors,
Cranex Limited
9, DDA Market, Katwaria Sarai,
New Delhi-110016**

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Cranex Limited (Scrip Code-522001)

Dear Sir/Madam,

This is with reference to the disclosure enclosed herewith as required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 upon receipt of intimation of allotment of Equity Shares pursuant to conversion of Convertible Warrants by Cranex Limited.

Kindly take the above information on record.

Thanking You,
Yours Truly,



Chaitanya Agrawal
Acquirer
(For myself & on behalf of all PACs)

Encl: as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Cranex Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: 1. Chaitanya Agrawal Persons Acting in Concert (PAC): 1. Piyush Agrawal 2. Ritu Agrawal 3. Amitabh Agrawal 4. Ritu Investment Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :		
a) Shares carrying voting rights			
1. Piyush Agrawal	25,93,000	32.33%	NIL
2. Ritu Agrawal	2,42,345	3.02%	NIL
3. Chaitanya Agrawal	1,90,000	2.37%	NIL
4. Amitabh Agrawal	NIL	NIL	NIL
5. Ritu Investment Pvt. Ltd.	1,00,000	1.25%	NIL
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
1. Chaitanya Agrawal	4,00,000	4.99%	NIL
2. Amitabh Agrawal	3,00,000	3.74%	NIL
e) Total (a+b+c+d)	38,25,345	47.70%	NIL
Details of acquisition/sale			
a) Shares carrying voting rights acquired			
1. Chaitanya Agrawal	4,00,000	4.99%	NIL
2. Amitabh Agrawal	3,00,000	3.74%	NIL
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ old			
1. Chaitanya Agrawal	(4,00,000)	(4.99%)	NIL
2. Amitabh Agrawal	(3,00,000)	(3.74%)	NIL
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	7,00,000	8.73%	0


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After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Piyush Agrawal	25,93,000	32.33%	NIL
2. Ritu Agrawal	2,42,345	3.02%	NIL
3. Chaitanya Agrawal	5,90,000	7.36%	NIL
4. Amitabh Agrawal	3,00,000	3.74%	NIL
5. Ritu Investment Pvt. Ltd	1,00,000	1.25%	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
Total (a+b+c+d)	38,25,345	47.70%	0
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment of Equity Shares upon conversion of warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Allotment of 7,00,000 Equity Shares at an issue price of Rs. 102/- each (including a premium of Rs. 92/- each), upon conversion for equal number of warrants allotted at an issue price of Rs. 102/- each upon receipt of balance amount at the rate of Rs. 76.50/- per warrant (being 75% of the issue price per warrant)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24-04-2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 6,57,00,000/- (65,70,000 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,02,00,000/- (80,20,000 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/ sale (Upon conversion of warrants into equity)	Rs. 8,02,00,000/- (80,20,000 Equity Shares of Rs. 10/- each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Chaitanya Agrawal

Acquirer

(For myself & on behalf of all PACs)

Place: Ghaziabad

Date: 27/04/2026