Date: 05.09.2026

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Lapse and Forfeiture of 20,000 Convertible Warrants

Unit: Vega Jewellers Limited (Formerly, PH Trading Limited) (BSE Scrip Code: 512026)

Ref: Company's Letter dated 26.12.2024 for Allotment of Warrants, 11.04.2025, 26.04.2025, 13.05.2025, 29.05.2025 for Allotment of Equity shares pursuant to conversion of Warrants.

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Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby inform you that the Board of Directors of Vega Jewellers Limited (formerly known as PH Trading Limited), at its meeting held on September 5 2026, has considered and approved the lapse and forfeiture of 20,000 (Twenty Thousand) Convertible Warrants allotted to Mr. Hanumantha Rao Patri, consequent upon non-payment of the balance 75% of the issue price within the stipulated exercise period.

The details are as follows:

Particulars	**Details**
Name of the Company	Vega Jewellers Limited (formerly known as PH Trading Limited)
Type of Securities	Convertible Warrants
Type of Issuance	Preferential Allotment
Date of Allotment	26 December 2024
Total Convertible Warrants Originally Allotted	92,16,298
Total Number of Allottees	103
Issue Price per Warrant	₹55/-
Name of Warrant Holder	Mr. Hanumantha Rao Patri
No. of Warrants allotted to the Warrant Holder	20,000
Total Issue Consideration for 20,000 Warrants	₹11,00,000/-
Upfront Consideration – 25%	₹2,75,000/-

VEGA JEWELLERS

Balance Consideration – 75%	₹8,25,000/-
Exercise Period	18 months from the date of allotment
Last Date for Exercise/Payment	26 June 2026
No. of Warrants Lapsed/Forfeited	20,000
Amount Forfeited	₹2,75,000/-
Any change in capital structure due to laps/cancellation of warrants	Nil

The Company had allotted 92,16,298 Convertible Warrants to 103 allottees on preferential basis on 26 December 2024, at an issue price of ₹55/- per Warrant, in accordance with the applicable provisions of the SEBI ICDR Regulations and the terms and conditions of the issue.

In respect of 20,000 Convertible Warrants allotted to Mr. Hanumantha Rao Patri, the total issue consideration amounted to ₹11,00,000/-. The Company had received 25% of the issue price amounting to ₹2,75,000/- as upfront consideration, while the balance 75% amounting to ₹8,25,000/- was payable upon exercise of the Warrants within the stipulated period of 18 months from the date of allotment.

The aforesaid exercise period expired on 26 June 2026. However, Mr. Hanumantha Rao Patri did not exercise the said 20,000 Convertible Warrants and the balance 75% consideration of ₹8,25,000/- was not received by the Company within the stipulated period.

Accordingly, pursuant to the applicable provisions of the SEBI ICDR Regulations and the terms and conditions of the issue, the aforesaid 20,000 Convertible Warrants have lapsed, and the upfront amount of ₹2,75,000/- paid against the said Warrants has been forfeited by the Company.

Consequently, all rights and entitlements attached to the aforesaid 20,000 Convertible Warrants, including the right to exercise/convert the same into Equity Shares of the Company, stand extinguished and no Equity Shares shall be allotted against such Warrants.

Details relating to SEBI Circulars are mentioned in Annexure-1

The above disclosure is made for the information of the Members, stakeholders and records of the Exchange, please.

Thanking you.

Yours faithfully,
for Vega Jewellers Limited
(Formerly, PH Trading Limited)

Bolledu Kiran Kumar

Digitally signed by Bolledu Kiran Kumar
Date: 2026.09.05 16:20:22 +05'30'

B. Kiran Kumar
Company Secretary and Compliance Officer

Annexure -1

The details relating to issuance of Equity shares as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Details regarding the Preferential Allotment of warrants		
S. No	**Particulars**	**Information**
1.	Type of securities proposed to be issued (viz. equity shares, Convertibles etc.);	**NA**
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	**Preferential allotment** in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**") and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	**NA**
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)		
4.	**Names of the investor(s)**	Mr. Hanumantha Rao Patri

5.	Post allotment of securities - Outcome of the subscription, issue price / allotted price (in case of convertibles}, number of investors	NA
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The Tenure of the warrants has exceeded **18** (Eighteen) months from the date of the allotment of the warrants. The 20,000 Warrants shall lapse and the Rs. 2,75,000 amount paid on such Warrants shall stand forfeited by the Company.