



To,  
Department of Corporate Filing  
Bombay Stock Exchange,  
Floor -25, P J Towers, Dalal Street,  
Mumbai - 400 001

Date: May 05,2026

Script Code: 523160  
ISIN: INE599F01020

Subject: Outcome of the Board Meeting held on May 05, 2026

Reference: Disclosure under Regulation 30 & 33 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

In connection with above mentioned subject matter, please note the outcome of the meeting of Board of Directors of the Company held on May 05, 2026:

- a) Approved the Audited Standalone Financial Statements for the quarter and year ended March 31, 2026. During the year, the Company has achieved net revenue from operations of ₹17,191.82 lakhs and Other Income of ₹1,108.77 lakhs with profit for the year of ₹ 1,871.94 lakhs for the financial year ended March 31, 2026.
- b) The Directors has recommended final dividend of ₹12.5/- per equity share for the financial year 2025-26 subject to approval of the shareholders at the ensuing Annual General Meeting.
- c) The 41<sup>st</sup> Annual General Meeting (AGM) of the Company will be held on Wednesday, August 26, 2026. The Register of Members and Share Transfer Books will remain closed from August 20, 2026 to August 26, 2026 (both days inclusive) and fixed the record date (Cut-off date) on August 19, 2026 for the purpose of AGM and to ascertain the names of Members who would be entitled to receive dividend, if approved at the ensuing AGM.
- d) Ratification of Related Party transaction for the quarter ended 31<sup>st</sup> March 2026. and
- e) Amendment in Independent Director Policy (draft appointment letter of independent director).



Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the following:

- I. Audited Financial Results (Standalone) for the quarter / year ended March 31, 2026; and
- II. Auditors' Reports on the aforesaid Audited Financial Results.
- III. Declaration with respect to unmodified opinion by statutory Auditors

The meeting of the Board of Directors commenced at 4:45 p.m. and concluded at 6:45 p.m.

Kindly take on the record above compliances and acknowledge.  
Yours faithfully,

For Foseco Crucible (India) Limited  
(Formerly known as Morganite Crucible (India) Limited)



Pooja Jindal  
Company Secretary  
Place: Chh. Sambhaji Nagar (Aurangabad) India

## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To the Board of Directors of Foseco Crucible (India) Limited formerly known as Morganite Crucible (India) Limited

### Opinion and Conclusion

We have (a) audited the Financial Results for the year ended March 31, 2026 and (b) reviewed the Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended of **Foseco Crucible (India) Limited Formerly known as Morganite Crucible (India) Limited** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

#### (a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2026:

- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

#### (b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2026

With respect to the Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Basis for Opinion on the Audited Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

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# Deloitte Haskins & Sells LLP

## Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## Auditor's Responsibilities

### (a) Audit of the Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

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# Deloitte Haskins & Sells LLP

- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## (b) Review of the Financial Results for the quarter ended March 31, 2026

We conducted our review of the Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## Other Matters

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Sachanand C Mohnani  
Partner

(Membership No.407265)  
UDIN: 26407265ETKRPO5413

Place: Pune  
Date: May 5, 2026



Particulars	₹ in lakhs				
	Quarter ended			Year ended	
	31-Mar-26 Unaudited	31-Dec-25 Unaudited	31-Mar-25 Unaudited	31-Mar-26 Audited	31-Mar-25 Audited
1. Revenue from operations	3,735.20	4,609.31	4,232.09	17,191.82	17,418.62
2. Other income	584.62	64.08	151.62	1,108.27	797.19
3. Total income [1+2]	4,317.82	4,673.39	4,383.71	18,300.59	18,215.81
4. Expenses					
(a) Cost of materials consumed	1,182.94	1,536.78	1,384.83	5,819.82	5,838.20
(b) Purchases of stock-in-trade	15.07	2.05	16.70	101.45	24.10
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	27.78	(38.02)	43.67	(121.08)	445.74
(d) Employee benefits expense	499.89	512.24	491.19	2,017.33	1,921.25
(e) Finance cost	7.56	1.30	2.68	17.52	23.34
(f) Depreciation and amortization expense	282.63	319.29	262.06	1,160.52	905.40
(g) Other expenses	1,038.09	1,175.87	1,641.04	4,792.22	5,125.68
Total expenses	3,053.96	3,509.51	3,842.17	13,787.78	14,283.71
5. Profit/(Loss) before exceptional item and tax (3-4)	1,263.86	1,163.88	541.54	4,512.81	3,932.10
6. Exceptional items (Refer note 6)	1,589.83	277.73	-	1,867.56	-
7. Profit/(Loss) after exceptional items and before tax (5 - 6)	(325.97)	886.15	541.54	2,645.25	3,932.10
8. Tax expense					
- Current tax (Refer note 4)	231.72	266.02	271.59	1,124.97	1,173.59
- Deferred tax	(418.08)	63.33	(18.42)	(351.66)	4.24
Total Tax Expense	(186.36)	329.35	253.17	773.31	1,177.83
9. Profit/(Loss) for the period/year (7-8)	(139.61)	556.80	288.37	1,871.94	2,754.27
10. Other comprehensive gain/(loss) for the period/year - Items that will not be reclassified subsequently to profit or loss	85.43	(20.44)	(24.44)	41.52	(75.81)
a) Remeasurements of income/(losses) on defined benefits plans					
b) Income tax relating to items that will not be reclassified subsequently to profit or loss	(21.50)	5.14	6.15	(10.45)	19.33
11. Total comprehensive income/(Loss) for the period/year (9+10)	(75.68)	541.50	270.08	1,903.01	2,695.79
12. Paid-up equity share capital (Face value per share ₹ 5)	280.00	280.00	280.00	280.00	280.00
13. Other equity excluding revaluation reserves as per balance sheet				13,736.07	12,977.06
14. Earnings Per Share (EPS) (₹)					
(a) Basic EPS	(3.49)	9.94	5.15	33.43	49.11
(b) Diluted EPS	(2.49)	9.94	5.15	33.43	49.11

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Part 2: Statement of assets and liabilities

(₹ in lakhs)

Particulars	As At	As At
	31-Mar-26 (Audited)	31-Mar-25 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	6,083.26	7,820.51
Capital work-in-progress	334.54	383.25
Intangible assets	11.29	15.43
Right-of-use-assets	123.40	104.92
Goodwill	137.81	137.81
<b>Financial assets</b>		
a) Other financial assets	51.14	57.09
Deferred tax asset (net)	505.98	164.77
Income tax assets (net)	525.55	533.16
Other non-current assets	-	0.41
<b>Total Non-current assets (A)</b>	<b>7,772.97</b>	<b>9,217.45</b>
<b>Current assets</b>		
<b>Financial assets</b>		
Inventories	2,146.26	1,736.18
a) Trade receivables	2,544.10	3,124.08
b) Cash and cash equivalents	3,687.15	2,119.40
c) Bank balances other than cash and cash equivalents	71.01	78.67
d) Loans	12.98	8.85
e) Other financial assets	68.35	4.44
Other current assets	598.88	741.39
<b>Total Current assets (B)</b>	<b>9,128.73</b>	<b>7,813.01</b>
<b>Total assets (A+B)</b>	<b>16,901.70</b>	<b>17,030.46</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	280.00	280.00
Other equity	13,736.07	12,897.06
<b>Total equity (C)</b>	<b>14,016.07</b>	<b>13,177.06</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
a) Financial liabilities		
(i) Lease Liabilities	76.06	70.21
(ii) Provisions	6.07	10.20
<b>Total non-current liabilities (D)</b>	<b>82.13</b>	<b>80.41</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
a) Trade payables		
(i) dues of micro enterprises and small enterprises	489.51	434.51
(ii) dues of creditors other than micro enterprises and small enterprises	1,086.55	2,394.05
b) Lease liabilities	47.91	33.46
c) Other financial liabilities	433.47	339.79
Provisions	303.78	268.93
Current Tax Liabilities	152.06	-
Other current liabilities	390.22	302.25
<b>Total Current liabilities (E)</b>	<b>2,803.50</b>	<b>3,772.89</b>
<b>Total liabilities (D+E)</b>	<b>2,885.63</b>	<b>3,853.40</b>
<b>Total - equity and liabilities (C+D+E)</b>	<b>16,901.70</b>	<b>17,030.46</b>



Part 3: Cashflow statement

(₹ in lakhs)

Particulars	Year ended	
	31-Mar-26	31-Mar-25
	(Audited)	(Audited)
<b>A) Cash flow from operating activities</b>		
Profit before tax and exceptional items	4,512.81	3,932.10
Exceptional Items	1,867.56	-
<b>Profit for the year before tax (after exceptional item)</b>	<b>2,645.25</b>	<b>3,932.10</b>
<b>Adjustments for :</b>		
Depreciation and amortization expense	1,112.35	871.59
Impairment loss (Refer Note 6(b))	1,806.20	-
Depreciation on right-of-use-assets	43.42	33.58
Amortisation of intangible assets	4.77	0.23
Provision for doubtful receivables	-	3.61
(Gain)/Loss on sale of property, plant and equipment	26.35	31.80
Interest expense on lease liability	17.52	23.34
Interest income	(5.94)	(73.79)
Reclassification of actuarial gain/loss	41.52	-
Unrealised (Gain)/ Loss on account of foreign currency transactions and translation	(111.49)	0.18
	<b>2,934.70</b>	<b>390.52</b>
<b>Changes in working capital :</b>		
Decrease/(Increase) in inventories	637.99	338.70
Decrease/(Increase) in trade receivables	(410.08)	(456.87)
Decrease/(Increase) in loans, other financial assets and other assets (Current and Non current)	(60.27)	(264.92)
Increase/(Decrease) trade payables, other financial liabilities, other liabilities and provisions (Current and Non current)	(1,232.05)	(734.09)
<b>Cash generated from operating activities</b>	<b>4,515.54</b>	<b>3,699.44</b>
Income taxes paid (net)	(865.32)	(1,170.50)
<b>Net cash flows generated from operating activities (A)</b>	<b>3,550.22</b>	<b>2,528.94</b>
<b>B) Cash flows from investing activities</b>		
Purchase of property, plant and equipment and intangible assets (including movement in capital work in progress and capital advances)	(932.39)	(3,069.12)
Proceeds from sale of property, plant and equipment	0.26	46.28
Bank balances not considered as Cash and cash equivalents (Refer Note below)	2.50	(2.00)
Interest received	9.17	30.03
<b>Net cash used in investing activities (B)</b>	<b>(920.46)</b>	<b>(7,944.81)</b>
<b>C) Cash flows from financing activities</b>		
Repayment of Lease Liability including interest	(41.59)	(41.88)
Payment of dividend (including Dividend Distribution Tax thereon)	(1,058.84)	(7,365.10)
<b>Net cash used in financing activities (C)</b>	<b>(1,100.43)</b>	<b>(7,406.98)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,529.33</b>	<b>(2,822.85)</b>
Effect of exchange differences on cash and cash equivalents held in foreign currency	38.42	5.63
Cash and cash equivalents at the beginning of the year	2,119.40	4,936.62
<b>Cash and cash equivalents at the end of the year</b>	<b>3,687.15</b>	<b>2,119.40</b>
<b>Components of cash and cash equivalents</b>		
Cash and cash equivalents comprises of:		
Cash on hand		
Bank balances		
- in current accounts	2,863.42	928.34
- Export Earner's Foreign Currency account	695.36	567.79
- in deposits accounts (with original maturity of 3 months or less)	128.37	623.27
<b>Total cash and cash equivalents at the end of the year</b>	<b>3,687.15</b>	<b>2,119.40</b>

Note:

(i) These earmarked account balances with banks can be utilised only for the specific identified purposes.



Notes

- The above results for the quarter and year ended 31 March 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 05th May 2026. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- The Statutory Auditors of the Company have conducted audit of the annual financial results and review of quarterly financial results of the Company for the year/quarter ended 31 March 2026. The financial results for the quarters ended March 31, 2026 and March 31, 2025 respectively are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial year which were subjected to limited review.
- The Company recognises its sale of crucibles activity as its only primary business segment since its operations predominantly consist of manufacture and sale of crucibles to its customers. The 'Chief Operating Decision Maker' monitors the operating results of the Company's business as single segment. Accordingly in context of Ind AS 108 'Operating Segments' the principle business of the Company constitutes a single reportable segment.
- The Company has filed an application for renewal of the Advanced Pricing Agreement (APA) for five years (FY 2021-22 to 2025-26) on 26 March 2021. The current tax working for year ended 31 March 2026 is calculated based on the APA signed on 18 August 2021 for 5 years ended 31 March 2021.
- On August 22, 2025, Morgan Advanced Materials plc, erstwhile ultimate holding company of Fosco Crucible (India) Limited (FCIL) formerly known as Morganite Crucible (India) Ltd, entered into a Share Purchase Agreement (SPA) with Vesuvius Plc to divest its Molten Metal Systems (MMS) business, which includes a 75% equity stake in FCIL, for aggregate consideration of Rs. 65,394 lakhs.  
 The transaction has been executed through a share swap arrangement. As part of this deal, Fosco India Ltd (FIL), a Vesuvius Group entity, has acquired 75% stake in FCIL from Morganite Crucible Ltd (UK) and Morgan Terrassen B.V., and in return, FIL has issued new equity shares to FCIL's promoters under the share swap structure in the agreed ratio.  
 FIL received in principle approvals from the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE) on 3 November 2025 and 4 November 2025, respectively. Subsequently on 12 November 2025, upon fulfilment of all terms and conditions stipulated in the Share Purchase Agreement (SPA) dated 22 August 2025, the Vesuvius Group, through Fosco India Limited, acquired control over FCIL.  
 The acquisition triggered a Mandatory Tender Offer (MTO) under Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. Following the completion of the MTO, FIL holds 76.77% of the issued share capital of FCIL, meaning that the Company's public shareholding has fallen below the statutory limit of 25%. FIL is in the process of taking steps to return the public shareholding to 25%.  
 The Company's name was changed from Morganite Crucible (India) Limited to Fosco Crucible (India) Limited effective 9 February 2026, pursuant to approval from the MCA.

6. Exceptional items

Particulars	Quarter ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
a. Gratuity and Compensated absences	(216.37)	277.73	-	61.36	-
b. Impairment loss	1,806.20	-	-	1,806.20	-
Total	1,589.83	277.73	-	1,867.56	-

- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from 21 November 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.  
 The incremental impact of these changes, assessed by the Company on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, has been recognised as exceptional item in the results for the quarter ended December 2025. Subsequently in the current quarter, based on additional clarifications, the management has reassessed liability for Gratuity and Compensated absence, which has resulted in reversal of provision amounting to Rs. 216.37 lakhs.  
 Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any on the measurement of employee benefits and would provide appropriate accounting treatment.
- In 2023, the Company commenced a project to develop a product line for a new market and made certain investments as part of this project. Subsequent to the acquisition of the Company, by Fosco India Limited (FIL) during the year, this project was suspended. As a result, the project related assets have been assessed for impairment and written down to recoverable value. Accordingly, an impairment loss of Rs. 1,806.20 lakhs has been recognised in the statement of profit and loss and disclosed as an exceptional item, in accordance with the applicable provisions of Ind AS.
- The board of directors have recommended a final dividend of Rs. 12.50 per equity share on face value of Rs. 5 per equity share at its meeting held on 05th May 2026, subject to approval of shareholders in the ensuing Annual General Meeting.
- The Financial Results have been made available to the Stock Exchange where the Company's securities are listed and are posted on the Company's website (www.fosco-crucibleindia.com).

Place: Chhatrapati Sambhajnagar, India  
 Date: 05 May 2026



For Fosco Crucible (India) Limited  
  
 Prakash Maheshkar Chitambar  
 Managing Director  
 DIN: 08846863





To,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Date: May 05, 2026

Subject: Declaration in respect of Unmodified Opinion by the Statutory Auditors

Reference: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In terms of the subject referred regulations, we hereby confirm and declare that the Statutory Auditors of the Company, M/S. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W-100018) have issued an Audit Report with an Unmodified Opinion on the Audited Financial Results of the Company, for the financial year ended 31st March, 2026.

You are requested to take the same on your records.

Yours faithfully,  
For Foseco Crucible India Limited  
(Formerly Known as Morganite Crucible India Limited)

**MOHIT**  
**MANGAL**

Digitally signed by  
MOHIT MANGAL  
Date: 2026.05.05  
18:29:06 +05'30'

Mohit Mangal  
Chief Financial Officer  
Place: Pune

**Foseco Crucible India Limited**  
**Related Party Transactions as on March 31 2026**

Name of Party	PAN	Relationship	Description	Approved limit for FY 2025-26	(Amt INR in Lakhs)	(Amt INR in Lakhs)	(Amt INR in Lakhs)
					Transac <sup>o</sup> ns (Oct to Dec 25)	Transac <sup>o</sup> ns (Jan 26 to March)	Transac <sup>o</sup> ns (April 25 to March)
Morgan Advanced Materials plc.	AACCT6567G	Ultimate Holding Company	Any other transaction	1700	245.71		936.17
Morgan Advanced Materials plc.	AACCT6567G	Ultimate Holding Company	Any other transaction	350	54.65		301.68
Vesuvius Crucible Inc. (Earlier named -Morganite Crucible	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	2000	105.65	143.22	671.28
Vesuvius Crucible Inc. (Earlier named -Morganite Crucible	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	50			
Mkgs. Morgan Karbon Grafit	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	50			
Vesuvius Crucible Co. Ltd. (Earlier named Morgan Molten	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	300	6.81	9.65	40.80
Vesuvius Crucible Co. Ltd. (Earlier named Morgan Molten	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	300	20.55	16.31	158.35
Vesuvius Crucible Co. Ltd. (Earlier named Morgan Molten	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	50			
Vesuvius Crucible GmbH (Earlier named- Morgan Molten	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	1700	276.63	371.08	1045.86
Vesuvius Crucible GmbH (Earlier named- Morgan Molten	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	50			
Vesuvius Crucible GmbH (Earlier named- Morgan Molten	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction	50			
Morganite Brasil Ltda.	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	100	-7.18		2.81
Morganite Brasil Ltda.	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	100			81.78
Grupo Industrial Morgan, S.A. De C.	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	50			
Morganite Carbon Kabushiki Kaisha	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	50			
Murgappa Morgan Thermal Ceramics Limited	AAACM4385M	Fellow Subsidiary	Purchase of goods or services	50			5.56
Murgappa Morgan Thermal Ceramics Limited	AAACM4385M	Fellow Subsidiary	Any other transaction	10			
Murgappa Morgan Thermal Ceramics Limited	AAACM4385M	Fellow Subsidiary	Purchase of goods or services	500	21.65	6.93	40.03
Murgappa Morgan Thermal Ceramics Limited	AAACM4385M	Fellow Subsidiary	Sale of goods or services	10			
Thermal Ceramics Limited (UK)	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	10			
Thermal Ceramics Limited (UK)	ZZZZZ9999Z	Fellow Subsidiary	Any other transaction				
Morgan Adanced Materials India Pvt Ltd	AAICM5587B	Fellow Subsidiary	Any other transaction	250	5.53		54.08
Morgan Adanced Materials India Pvt Ltd	AAICM5587B	Fellow Subsidiary	Any other transaction	250	38.61		136.67
Morgan International Trading (Shanghai) Co. Ltd	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	5			
Morgan International Trading (Shanghai) Co. Ltd	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	25			
MORGAN AM&T HONG KONG CO. LTD.	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	5			
MORGAN ADVANED MATERIALS Haldenwang	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	0			
Furnace Industries	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	0.39			0.39
MORGAN ADVANCED MATERIAL INDUSTRIES LTD MIDDLE	ZZZZZ9999Z	Fellow Subsidiary	Sale of goods or services	0			
Morgan Korea Co., Ltd Thermal	ZZZZZ9999Z	Fellow Subsidiary	Purchase of goods or services	0			
VESUVIUS INDIA LIMITED		Fellow Subsidiary	Sale of goods or services	500	2.64	2.68	5.32
VESUVIUS INDIA LIMITED		Fellow Subsidiary	Purchase of goods or services	500			
VESUVIUS INDIA LIMITED		Fellow Subsidiary	Any other transaction	75			

VESUVIUS INDIA LIMITED		Fellow Subsidiary	Any other transaction	<b>75</b>			
Vesuvius IT and Shared Services Private Limited		Fellow Subsidiary	Any other transaction	<b>75</b>		25.60	25.60
Vesuvius Management Sertvice LTD		Fellow Subsidiary	Any other transaction	<b>155</b>		155.48	155.48
Foseco India Limited		Holding Company	Sale of goods or services	<b>300</b>		0.00	0.00
Foseco India Limited		Holding Company	Purchase of goods or services	<b>300</b>		0.00	0.00
Foseco India Limited		Holding Company	Any other transaction	<b>125</b>		66.39	66.39
Foseco India Limited		Holding Company	Any other transaction	<b>300</b>		11.23	11.23
<b>Total</b>				<b>10421</b>	<b>771</b>	<b>809</b>	<b>3739</b>