

**December 11, 2025**

**To,  
The Manager (Listing)  
BSE Limited  
Floor 25, P J Tower,  
Dalal Street,  
Mumbai - 400001**

**Scrip Code: 505725 (Algoquant Fintech Limited)**

**Subject: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sir/Madam,

Pursuant to Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we are submitting the disclosure in Annexure – I for release of encumbrances of equity shares held by Devansh Gupta (Promoter) in Algoquant Fintech Limited (Target Company).

Kindly take note of the same on your records.

Thanking you,



**Devansh Gupta**

Place: New Delhi

CC: Algoquant Fintech Limited

Unit No. 503 A-B, 504 A-B, 5th Floor, Tower A WTC Block No. 51,  
Road 5E, Zone-5, Gift City, Gandhi Nagar, Gujarat - 382050

**Annexure- I**

| <b><u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u></b> |                           |
|---|---------------------------|
| <b>Name of the Target Company (TC)</b>  | ALGOQUANT FINTECH LIMITED |
| <b>Names of the stock exchanges where the shares of the target company are listed</b>   | BSE LIMITED               |
| <b>Date of reporting</b>  | 11-12-2025                |
| <b>Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked</b>  | <b>Devansh Gupta</b>      |
| <b>Details of the creation of encumbrance</b>   | Refer below:              |

| Name of the promoter (s) or PACs with him** | Promoter holding in the target company (1) |                          |                                   | Promoter holding already encumbered (2) |                          | Details of event pertaining to encumbrance (3)  |  |  |                            |                 |                          |  | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |                          |
|---|--|--------------------------|-----------------------------------|---|--------------------------|---|--|--|----------------------------|-----------------|--------------------------|--|---|--------------------------|
|   | No. of Shares                              | % of total share capital | % w.r.t diluted share capital (*) | No. of Shares                           | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (Pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | No. of Shares   | % of total share capital | Name of the entity in whose favor shares were encumbered | No. of Shares   | % of total share capital |
| <b>Algoquant Financials LLP</b>             | 14,51,06,928                               | 51.62                    | -                                 | 5,47,50,000                             | 19.47                    | -   | -  | -  | -                          | -               | -                        | -  | 5,47,50,000   | 19.47                    |
| <b>Dhruv Gupta</b>                          | 5,19,96,546                                | 18.50                    | -                                 | -                                       | -                        | -   | -  | -  | -                          | -               | -                        | -  | -   | -                        |
| <b>Devansh Gupta</b>                        | 1,00,14,534                                | 3.56                     |                                   | 5,00,000                                | 0.18                     | Release   | 11-12-2025   | Pledge   | Fund Raising               | 5,00,000        | 0.17                     | <b>Globe Capital Market Ltd</b>                          | -   | -                        |
| <b>Total</b>                                | <b>20,71,18,008</b>                        | <b>73.68</b>             | <b>-</b>                          | <b>5,52,50,000</b>                      | <b>19.65</b>             | <b>Release</b>                                  | <b>11-12-2025</b>                                    | <b>Pledge</b>  | <b>Fund Raising</b>        | <b>5,00,000</b> | <b>0.17</b>              | <b>Globe Capital Market Ltd</b>                          | <b>5,47,50,000</b>  | <b>19.47</b>             |

**Devansh Gupta**



**Place: New Delhi**

**Date: 11-12-2025**

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.

Note:

There is no change in the entity in whose favour shares were encumbered, only the change pertains to the segment.