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## EAST WEST FREIGHT CARRIERS LIMITED.

(formerly Known As East West Holdings Ltd)



CIN No.: L74110MH1981PLC298496 GST No.: 27AAFCR5709R1ZN

Authorised Clearing & Freight Forwarding Agents

MUMBAI C.H.A. 11/0595

13<sup>th</sup> February, 2026

To,  
The Department of Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.  
Scrip Code: "540006"

Dear Sir/ Madam,

**Subject : - Outcome of Board Meeting held on Friday, 13<sup>th</sup> February, 2026**

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 13<sup>th</sup> February, 2026, has *inter alia*:-

1. Considered and approved the Unaudited Standalone & Consolidated financial result for the Quarter ended 31<sup>st</sup> December, 2025 alongwith the Limited Review Report issued by the Statutory Auditor.

Please find attached herewith the following:

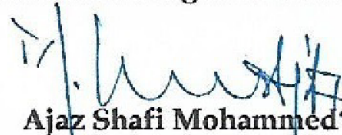
- a. Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 31<sup>st</sup> December, 2025 along with Limited Review Report of the Auditors.
2. Consider and approve the increase in payment of Remuneration to Rs. 12 lakhs p.a to Ms. Mussarrat Asif Purkait (Relative of Promoter) holding office of place of profit in the company pursuant to Section 188 of the Companies Act, 2013 and the rules made thereunder within the prescribed limit.

The Board meeting commenced at 3:00 p.m. (IST) and concluded at 7:00 p.m. (IST)

This is for your information and record.

Yours Sincerely,  
For East West Freight Carriers Ltd



  
Ajaz Shafi Mohammed  
Managing Director & CEO  
DIN:00176360  
Encl: As/A

Cc,  
The Department of Corporate Services  
The Calcutta Stock Exchange Ltd,  
7, Lyons Range, Kolkata - 700 001  
Scrip Code: "028105"

**Independent Auditors Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
**EAST WEST FREIGHT CARRIERS LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial results of EAST WEST FREIGHT CARRIERS LIMITED (the “Company”) for the quarter ended 31<sup>st</sup> December, 2025 and year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 (the “Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS“) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITAL & ASSOCIATES  
Chartered Accountants  
Firm Reg.No.106456W

MUKESH KUMAR SHARMA  
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Mukesh Sharma  
PARTNER  
M.No.134020  
UDIN: 26134020SUZXDJ8179  
Date: 13<sup>th</sup> February, 2026  
Place: Mumbai



# EAST WEST FREIGHT CARRIERS LIMITED

## Statement of Standalone Unaudited Results for the Quarter and Period Ended December 31, 2025

(Rs. In Lakhs)

Particulars		Standalone			Nine Months Ended		Year Ended
		Quarter Ended					
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	4,081.22	5,098.28	6,201.78	14,525.91	21,637.64	27,048.17
2	Other Income	6.59	16.46	15.32	36.45	38.46	119.77
3	<b>Total Revenue (1 + 2)</b>	<b>4,087.82</b>	<b>5,114.74</b>	<b>6,217.10</b>	<b>14,562.37</b>	<b>21,676.09</b>	<b>27,167.93</b>
4	<b>Expenses</b>						
	Cost of materials consumed	3,691.77	4,702.59	5,444.60	13,098.98	19,364.32	24,178.09
	Finance Cost	170.51	187.32	187.97	611.81	633.78	786.12
	Employee benefits expense	352.49	291.16	334.62	918.13	910.35	1,189.66
	Depreciation and amortisation expense	27.12	27.33	31.60	81.57	94.92	104.05
	Other expenses	154.88	160.67	189.49	478.15	556.11	796.04
	<b>Total expenses</b>	<b>4,396.76</b>	<b>5,369.07</b>	<b>6,188.27</b>	<b>15,188.63</b>	<b>21,559.49</b>	<b>27,053.96</b>
5	<b>Profit/(Loss) Before Exceptional item and Tax (3-4)</b>	<b>(308.95)</b>	<b>(254.34)</b>	<b>28.83</b>	<b>(626.27)</b>	<b>116.60</b>	<b>113.97</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) Before Tax (5-6)</b>	<b>(308.95)</b>	<b>(254.34)</b>	<b>28.83</b>	<b>(626.27)</b>	<b>116.60</b>	<b>113.97</b>
8	<b>Tax expense</b>						
	(1) Current Tax	-	-	(8.00)	-	15.00	35.00
	(2) Deferred Tax	(77.24)	(69.33)	12.00	(156.57)	38.59	15.56
	(3) Prior period Tax	-	-	-	-	-	-
9	<b>Profit / (Loss) from continuing operations (7 - 8)</b>	<b>(231.71)</b>	<b>(185.01)</b>	<b>24.83</b>	<b>(469.70)</b>	<b>63.01</b>	<b>63.41</b>
10	<b>Non Controlling Interest</b>	-	-	-	-	-	-
10	Profit / (Loss) from discontinuing	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	<b>Profit/(loss) from Discontinuing operations (after tax)</b>	-	-	-	-	-	-
13	<b>Profit (Loss) for the period (9+12)</b>	<b>(231.71)</b>	<b>(185.01)</b>	<b>24.83</b>	<b>(469.70)</b>	<b>63.01</b>	<b>63.41</b>
14	<b>Other Comprehensive income;</b>						
	A (i) Items that will not be reclassified to profit or loss	(0.09)	-	(2.58)	(15.24)	8.79	(6.70)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	<b>Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive</b>	<b>(231.80)</b>	<b>(185.01)</b>	<b>22.25</b>	<b>(484.94)</b>	<b>71.80</b>	<b>56.71</b>
16	<b>Earnings per equity share (for discontinued &amp; continuing operations) of face value of Rs. 10</b>						
	(a) Basic	(0.18)	(0.15)	0.02	(0.37)	0.05	0.05
	(b) Diluted	(0.18)	(0.15)	0.02	(0.37)	0.05	0.05



*[Handwritten signature]*

**Notes:**

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 13th February,2026 . In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent
- 3 The Financial results for the quarter ended & period ended as on 31st December, 2025 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website.
- 4 In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements ) Regulations 2015, the above results of the Company are posted on Company's Website i.e www.ewfcpl.com and will also appear on stock exchange website ,where the equity shares of the Company are listed i.e www.bseindia.com
- 5 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 6 Segment Reporting as defined in IND AS 108 "Operating Segments " and in opinion of management the Company is primarily engaged in the business of Freight Services, All other activity revolve around the main business and as such there is no

PLACE : MUMBAI  
DATE : 13th February, 2026



For and on behalf of the Board of  
EAST WEST FREIGHT CARRIERS LIMITED

  
(Mohammed Ajaz Shafi)  
Managing Director & CEO  
DIN No. 00176360



**Independent Auditors Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
Board of Directors  
**EAST WEST FREIGHT CARRIERS LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results of EAST WEST FREIGHT CARRIERS LIMITED (the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) for the quarter ended 31<sup>st</sup> December, 2025 and year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> December, 2025 (the “Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the Parent & its subsidiary company M/s Unique Airfreight Express & Logistics Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS”) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters:**

We did not audit the financials results/information of its subsidiary (M/s Unique Airfreight Express & Logistics Private Limited ) included in these Consolidated Financial Results , In respect of M/s Unique Airfreight Express & Logistics Private Limited whose separate reviewed financials results/information reflects total revenue of Rs. 479.63 lakhs and Rs. 1213.25 lakhs and Total net profit after tax of Rs. (4.34) lakhs and Rs. 43.02 lakhs for the quarter and period ended 31<sup>st</sup> December, 2025 respectively.

These financial results have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the matters mentioned above.

For MITAL & ASSOCIATES

Chartered Accountants

Firm Reg.No.106456W

MUKESH KUMAR SHARMA

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Mukesh Sharma

PARTNER

M.No.134020

UDIN: 26134020SFLDQZ2927

Date: 13<sup>th</sup> February, 2026

Place: Mumbai



# EAST WEST FREIGHT CARRIERS LIMITED

Statement of Consolidated Unaudited Results for the Quarter and Period Ended December 31, 2025

(Rs. In Lakhs)

Particulars		Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
1	Revenue from Operations	4,558.87	5,516.80	6,547.85	15,731.38	22,642.07	28,531.89
2	Other Income	6.64	16.55	15.67	36.68	40.13	128.52
3	Total Revenue (1 + 2)	4,565.51	5,533.35	6,563.52	15,768.06	22,682.20	28,660.42
4	Expenses						
	Cost of materials consumed	3,965.20	4,937.59	5,608.51	13,714.09	19,867.05	24,905.72
	Finance Cost	174.60	180.08	192.73	612.72	646.18	803.15
	Employee benefits expense	492.97	398.02	431.56	1,266.73	1,151.36	1,518.31
	Depreciation and amortisation expense	43.33	39.34	53.80	127.93	146.40	175.80
	Other expenses	205.20	205.58	240.85	615.34	687.94	1,023.47
	Total expenses	4,881.30	5,760.61	6,527.44	16,336.81	22,498.93	28,426.45
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	(315.79)	(227.26)	36.08	(568.75)	183.27	233.97
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	(315.79)	(227.26)	36.08	(568.75)	183.27	233.97
8	Tax expense						
	(1) Current Tax	(2.50)	9.00	(6.00)	14.50	32.00	58.00
	(2) Deferred Tax	(77.24)	(70.83)	11.00	(156.57)	40.59	22.77
	(3) Prior period Tax	-	-	-	-	1.30	1.37
9	Profit / (Loss) from continuing operations (7 - 8)	(236.05)	(165.43)	31.07	(426.68)	109.38	151.84
10	Non Controlling Interest	(1.09)	4.89	(34.35)	10.75	11.59	22.36
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	(234.97)	(170.32)	65.42	(437.44)	97.79	129.48
14	Other Comprehensive income;						
	A (i) Items that will not be reclassified to profit or loss	(0.09)	-	(2.58)	(15.24)	8.79	(5.68)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period	(235.06)	(170.32)	62.84	(452.68)	106.58	123.79
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	(0.18)	(0.13)	0.05	(0.34)	0.08	0.10
	(b) Diluted	(0.18)	(0.13)	0.05	(0.34)	0.08	0.10



*[Handwritten signature]*

**Notes:**

- 1** The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 13th February,2026 . In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016.
- 2** The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3** The Financial results for the quarter ended & period ended as on 31st December, 2025 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website.
- 4** In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements ) Regulations 2015, the above results of the Company are posted on Company's Website i.e www.ewfcpl.com and will also appear on stock exchange website ,where the equity shares of the Company are listed i.e www.bseindia.com
- 5** Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 6** Segment Reporting as defined in IND AS 108 "Operating Segments " and in opinion of management the Company is primarily engaged in the business of Freight Services, All other activity revolve around the main business and as such there is no separate reportable business segment.

PLACE: MUMBAI  
DATE : 13th February, 2026



For and on behalf of the Board of  
EAST WEST FREIGHT CARRIERS LIMITED

  
(Mohammed Ajaz Shafi)  
Managing Director & CEO  
DIN No. 00176360

