



To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
**Scrip Code: 526638**

To,  
**Texel Industries Limited**  
Unit No. P-2, Prime Industrial and Logistics Hub,  
Harijala, Kheda, Matar – 387 570, Gujarat, India.

**Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)**

---

Dear Sir/ Madam,

In compliance with the provisions of Regulation 29(2) of the SEBI SAST Regulations, I, Shailesh Ramniklal Mehta, a member of Promoter and Promoter Group of Texel Industries Limited (**“the Company”**), hereby submit the disclosure on behalf of all Promoter and Promoter Group members in respect of the allotment and consequent acquisition of 4,36,437 equity shares pursuant to conversion of warrants of the company by way of preferential issue.

Accordingly, enclosed herewith is the requisite disclosure under Regulation 29(2) of the SEBI SAST Regulations.

Kindly take the same on record.

Thanking you,  
**For and on behalf of all promoter and promoter group of  
Texel Industries Limited**

Shailesh  
Ramniklal  
Mehta

 Digitally signed by Shailesh Ramniklal Mehta  
DN: cn=Shailesh Ramniklal Mehta, o=Texel Industries Limited, ou=Texel Industries Limited, email=shailesh@texelindustries.com, c=IN  
Date: 2024.04.17 12:28:10 +05'30'

**Shailesh Ramniklal Mehta**  
**Promoter**  
**Place: Ahmedabad**  
**Date: 17.04.2026**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Texel Industries Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> <ol style="list-style-type: none"> <li>1. Avani Shailesh Mehta</li> <li>2. Avishi Anuj Sharedalal</li> <li>3. Bhupendra Ramniklal Mehta</li> </ol> <b>PAC:</b> <ol style="list-style-type: none"> <li>1. Shaileshbhai Ramniklal Mehta</li> <li>2. Krishnakant Gulabchand Vakharia</li> <li>3. Avani Shailesh Mehta</li> <li>4. Bhupendra Ramniklal Mehta</li> <li>5. Ramaniklal Vrajlal Mehta</li> <li>6. Avishi Anuj Sharedalal</li> <li>7. Harsha Shailesh Shah</li> <li>8. Sonal Bhupendra Mehta</li> <li>9. Kapila Mehta</li> <li>10. Rishita Pravit Parikh</li> <li>11. Shailesh Dwarkadas Shah</li> <li>12. Riddhi Sahil Parikh</li> <li>13. Lilaben Krishnakant Vakharia</li> <li>14. Sunil Dwarkadas Shah</li> <li>15. Asheshbhai Dilipbhai Bhakta</li> <li>16. Vikram Rashmikant Mehta</li> <li>17. Naresh Ramniklal Mehta</li> <li>18. Mahendrakumar B Bhakta</li> <li>19. Sujata Naresh Mehta</li> <li>20. Rajendrakumar Bhikhabhai Bhakta</li> <li>21. Aman Naresh Mehta</li> </ol>		
Whether the acquirer belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	BSE Limited.		
<b>Details of the acquisition are as follows:</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable<sup>(1)</sup></b>	<b>% w.r.t. total diluted share/voting capital of the TC<sup>(2)</sup></b>
<b>a) Before the acquisition under consideration, holding of:</b>			
1. Shaileshbhai Ramniklal Mehta	9,58,232	7.20%	6.80%
2. Krishnakant Gulabchand Vakharia	4,43,227	3.33%	3.15%
3. Avani Shailesh Mehta	2,51,059	1.89%	1.78%
4. Bhupendra Ramniklal Mehta	2,35,832	1.77%	1.67%
5. Ramaniklal Vrajlal Mehta	1,49,153	1.12%	1.06%
6. Avishi Anuj Sharedalal	68,362	0.51%	0.49%
7. Harsha Shailesh Shah	16,393	0.12%	0.12%
8. Sonal Bhupendra Mehta	15,115	0.11%	0.11%
9. Kapila Mehta	8,947	0.07%	0.06%
10. Rishita Pravit Parikh	7,120	0.05%	0.05%
11. Shailesh Dwarkadas Shah	6,120	0.05%	0.04%
12. Riddhi Sahil Parikh	3,355	0.03%	0.02%
13. Lilaben Krishnakant Vakharia	2,716	0.02%	0.02%
14. Sunil Dwarkadas Shah	878	0.01%	0.01%
15. Asheshbhai Dilipbhai Bhakta	-	0.00%	0.00%
16. Vikram Rashmikant Mehta	-	0.00%	0.00%

17. Naresh Ramniklal Mehta	99,801	0.75%	0.71%
18. Mahendrakumar B Bhakta	52,084	0.39%	0.37%
19. Sujata Naresh Mehta	19,650	0.15%	0.14%
20. Rajendrakumar Bhikhabhai Bhakta	11,000	0.08%	0.08%
21. Aman Naresh Mehta	200	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
1. Shailesh Ramniklal Mehta	10,44,585	7.85%	7.41%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC:			
1. Avani Shailesh Mehta	5,22,875	-	3.71%
2. Bhupendra Ramniklal Mehta	1,96,078	-	1.39%
3. Avishi Anuj Sharedalal	65,359	-	0.46%
<b>e) Total (a+b+c+d)</b>	<b>41,78,141</b>	<b>25.50%</b>	<b>29.65%</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
1. Shaileshbhai Ramniklal Mehta	-	-0.23%	0.00%
2. Krishnakant Gulabchand Vakharia	-	-0.11%	0.00%
3. Avani Shailesh Mehta	1,75,000	1.21%	1.24%
4. Bhupendra Ramniklal Mehta	1,96,078	1.37%	1.39%
5. Ramaniklal Vrajlal Mehta	-	-0.04%	0.00%
6. Avishi Anuj Sharedalal	65,359	0.46%	0.46%
7. Harsha Shailesh Shah	-	0.00%	0.00%
8. Sonal Bhupendra Mehta	-	0.00%	0.00%
9. Kapila Mehta	-	0.00%	0.00%
10. Rishita Pravitt Parikh	-	0.00%	0.00%
11. Shailesh Dwarkadas Shah	-	0.00%	0.00%
12. Riddhi Sahil Parikh	-	0.00%	0.00%
13. Lilaben Krishnakant Vakharia	-	0.00%	0.00%
14. Sunil Dwarkadas Shah	-	0.00%	0.00%
15. Asheshbhai Dilipbhai Bhakta	-	0.00%	0.00%
16. Vikram Rashmikant Mehta	-	0.00%	0.00%
17. Naresh Ramniklal Mehta	-	-0.02%	0.00%
18. Mahendrakumar B Bhakta	-	-0.01%	0.00%
19. Sujata Naresh Mehta	-	0.00%	0.00%
20. Rajendrakumar Bhikhabhai Bhakta	-	0.00%	0.00%
21. Aman Naresh Mehta	-	0.00%	0.00%
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired			
1. Avani Shailesh Mehta	-1,75,000	Nil	-1.24%
2. Bhupendra Ramniklal Mehta	-1,96,078	Nil	-1.39%
3. Avishi Anuj Sharedalal	-65,359	Nil	-0.46%
d) Shares encumbered / invoked / released by the acquirer			
1. Shailesh Ramniklal Mehta	-	-0.25%	0.00%
<b>e) Total (a+b+d)</b> (considering acquisition of Equity Shares pursuant to conversion only)	<b>4,36,437</b>	<b>2.37%</b>	<b>3.10%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
1. Shaileshbhai Ramniklal Mehta	9,58,232	6.97%	6.80%
2. Krishnakant Gulabchand Vakharia	4,43,227	3.23%	3.15%
3. Avani Shailesh Mehta	4,26,059	3.10%	3.02%

4. Bhupendra Ramniklal Mehta	4,31,910	3.14%	3.07%
5. Ramaniklal Vrajlal Mehta	1,49,153	1.09%	1.06%
6. Avishi Anuj Sharedalal	1,33,721	0.97%	0.95%
7. Harsha Shailesh Shah	16,393	0.12%	0.12%
8. Sonal Bhupendra Mehta	15,115	0.11%	0.11%
9. Kapila Mehta	8,947	0.07%	0.06%
10. Rishita Pravit Parikh	7,120	0.05%	0.05%
11. Shailesh Dwarkadas Shah	6,120	0.04%	0.04%
12. Riddhi Sahil Parikh	3,355	0.02%	0.02%
13. Lilaben Krishnakant Vakharia	2,716	0.02%	0.02%
14. Sunil Dwarkadas Shah	878	0.01%	0.01%
15. Asheshbhai Dilipbhai Bhakta	-	0.00%	0.00%
16. Vikram Rashmikant Mehta	-	0.00%	0.00%
17. Naresh Ramniklal Mehta	99,801	0.73%	0.71%
18. Mahendrakumar B Bhakta	52,084	0.38%	0.37%
19. Sujata Naresh Mehta	19,650	0.14%	0.14%
20. Rajendrakumar Bhikhabhai Bhakta	11,000	0.08%	0.08%
21. Aman Naresh Mehta	200	0.00%	0.00%
b) Shares encumbered with the acquirer			
1. Shailesh Ramniklal Mehta	10,44,585	7.60%	7.41%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition			
1. Avani Shailesh Mehta	3,47,875	-	2.47%
e) Total (a+b+c+d)	<b>41,78,141</b>	<b>27.87%</b>	<b>29.65%</b>
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Pursuant to conversion of Warrants into Equity Shares and allotment of Equity Shares through Preferential Issue.		
Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Pursuant to conversion of Warrants into Equity Shares and allotment of Equity Shares to: i. Avishi Anuj Sharedalal on April 09, 2026; ii. Bhupendra Ramniklal Mehta on April 10, 2026; and iii. Avani Shailesh Mehta on April 13, 2026.		
Equity share capital / total voting capital of the TC before the said acquisition	₹13,30,69,910/- consisting of 1,33,06,991 equity shares having a face value of ₹ 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition	₹13,74,34,280/- consisting of 1,37,43,428 equity shares having a face value of ₹ 10/-		
Total diluted share/voting capital of the TC after the said acquisition/ disposal	₹14,09,13,030/- consisting of 1,40,91,303 equity shares having a face value of ₹ 10/-		

Note:

1. Shareholding percentage "Before the Acquisition" has been considered on the basis of existing equity share capital of the Target Company.
2. Shareholding percentage in "Details of Acquisition" and "After the Acquisition" has been considered on the basis of expanded share capital including conversion of all warrants to equity shares

Thanking you,

**For and on behalf of all promoter and promoter group of  
Texel Industries Limited**

Shailesh Ramniklal  
Mehta

**Shailesh Ramniklal Mehta  
Promoter**

**Place:** Ahmedabad

**Date:** 17.04.2026