

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 526638

To,
Texel Industries Limited
Unit No. P-2, Prime Industrial and Logistics Hub,
Harijala, Kheda, Matar – 387 570, Gujarat, India.

Subject: Disclosure under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)


Dear Sir/ Madam,

In compliance with the provisions of Regulation 29 (2) of the SEBI SAST Regulations, I, Avani Shailesh Mehta, a member of Promoter and Promoter Group of Texel Industries Limited (“**the Company**”), hereby submit the disclosure on behalf of all Promoter and Promoter Group members in respect of the allotment and consequent acquisition of 3,47,875 equity shares pursuant to conversion of warrants of the company by way of preferential issue.

Accordingly, enclosed herewith is the requisite disclosure under Regulation 29 (2) of the SEBI SAST Regulations.

Kindly take the same on record.

Thanking you,
**For and on behalf of all promoter and promoter group of
Texel Industries Limited**



Avani Shailesh Mehta
Promoter
Place: Ahmedabad
Date: 20.04.2026

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Texel Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: 1. Avani Shailesh Mehta PAC: 1. Shaileshbhai Ramniklal Mehta 2. Krishnakant Gulabchand Vakharia 3. Bhupendra Ramniklal Mehta 4. Ramaniklal Vrajlal Mehta 5. Avishi Anuj Sharedalal 6. Harsha Shailesh Shah 7. Sonal Bhupendra Mehta 8. Kapila Mehta 9. Rishita Pravit Parikh 10. Shailesh Dwarkadas Shah 11. Riddhi Sahil Parikh 12. Lilaben Krishnakant Vakharia 13. Sunil Dwarkadas Shah 14. Asheshbhai Dilipbhai Bhakta 15. Vikram Rashmikant Mehta 16. Naresh Ramniklal Mehta 17. Mahendrakumar B Bhakta 18. Sujata Naresh Mehta 19. Rajendrakumar Bhikhabhai Bhakta 20. Aman Naresh Mehta		
Whether the acquirer belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	BSE Limited.		
Details of the acquisition are as follows:	Number	% w.r.t. total share/voting capital wherever applicable⁽¹⁾	% w.r.t. total diluted share/voting capital of the TC⁽²⁾
a) Before the acquisition under consideration, holding of:			
1. Shaileshbhai Ramniklal Mehta	9,58,232	6.97%	6.80%
2. Krishnakant Gulabchand Vakharia	4,43,227	3.23%	3.15%
3. Avani Shailesh Mehta	4,26,059	3.10%	3.02%
4. Bhupendra Ramniklal Mehta	4,31,910	3.14%	3.07%
5. Ramaniklal Vrajlal Mehta	1,49,153	1.09%	1.06%
6. Avishi Anuj Sharedalal	1,33,721	0.97%	0.95%
7. Harsha Shailesh Shah	16,393	0.12%	0.12%
8. Sonal Bhupendra Mehta	15,115	0.11%	0.11%
9. Kapila Mehta	8,947	0.07%	0.06%
10. Rishita Pravit Parikh	7,120	0.05%	0.05%
11. Shailesh Dwarkadas Shah	6,120	0.04%	0.04%
12. Riddhi Sahil Parikh	3,355	0.02%	0.02%
13. Lilaben Krishnakant Vakharia	2,716	0.02%	0.02%
14. Sunil Dwarkadas Shah	878	0.01%	0.01%
15. Asheshbhai Dilipbhai Bhakta	-	0.00%	0.00%
16. Vikram Rashmikant Mehta	-	0.00%	0.00%
17. Naresh Ramniklal Mehta	99,801	0.73%	0.71%
18. Mahendrakumar B Bhakta	52,084	0.38%	0.37%
19. Sujata Naresh Mehta	19,650	0.14%	0.14%

20. Rajendrakumar Bhikhabhai Bhakta	11,000	0.08%	0.08%
21. Aman Naresh Mehta	200	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
1. Shailesh Ramniklal Mehta	10,44,585	7.60%	7.41%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC:			
1. Avani Shailesh Mehta	3,47,875	-	2.47%
e) Total (a+b+c+d)	41,78,141	27.87%	29.65%
Details of acquisition			
a) Shares carrying voting rights acquired			
1. Shaileshbhai Ramniklal Mehta	-	-0.17%	0.00%
2. Krishnakant Gulabchand Vakharia	-	-0.08%	0.00%
3. Avani Shailesh Mehta	3,47,875	2.39%	2.47%
4. Bhupendra Ramniklal Mehta	-	-0.08%	0.00%
5. Ramaniklal Vrajlal Mehta	-	-0.03%	0.00%
6. Avishi Anuj Sharedalal	-	-0.02%	0.00%
7. Harsha Shailesh Shah	-	0.00%	0.00%
8. Sonal Bhupendra Mehta	-	0.00%	0.00%
9. Kapila Mehta	-	0.00%	0.00%
10. Rishita Pravit Parikh	-	0.00%	0.00%
11. Shailesh Dwarkadas Shah	-	0.00%	0.00%
12. Riddhi Sahil Parikh	-	0.00%	0.00%
13. Lilaben Krishnakant Vakharia	-	0.00%	0.00%
14. Sunil Dwarkadas Shah	-	0.00%	0.00%
15. Asheshbhai Dilipbhai Bhakta	-	0.00%	0.00%
16. Vikram Rashmikant Mehta	-	0.00%	0.00%
17. Naresh Ramniklal Mehta	-	-0.02%	0.00%
18. Mahendrakumar B Bhakta	-	-0.01%	0.00%
19. Sujata Naresh Mehta	-	0.00%	0.00%
20. Rajendrakumar Bhikhabhai Bhakta	-	0.00%	0.00%
21. Aman Naresh Mehta	-	0.00%	0.00%
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired			
1. Avani Shailesh Mehta	-3,47,875	Nil	-2.47%
d) Shares encumbered / invoked / released by the acquirer			
1. Shailesh Ramniklal Mehta	-	-0.19%	0.00%
e) Total (a+b+d) (considering acquisition of Equity Shares pursuant to conversion only)	3,47,875	1.78%	2.47%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
1. Shaileshbhai Ramniklal Mehta	9,58,232	6.80%	6.80%
2. Krishnakant Gulabchand Vakharia	4,43,227	3.15%	3.15%
3. Avani Shailesh Mehta	4,26,059	5.49%	5.49%
4. Bhupendra Ramniklal Mehta	4,31,910	3.07%	3.07%
5. Ramaniklal Vrajlal Mehta	1,49,153	1.06%	1.06%
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9. Kapila Mehta	8,947	0.06%	0.06%
10. Rishita Pravit Parikh	7,120	0.05%	0.05%

11. Shailesh Dwarkadas Shah	6,120	0.04%	0.04%
12. Riddhi Sahil Parikh	3,355	0.02%	0.02%
13. Lilaben Krishnakant Vakharia	2,716	0.02%	0.02%
14. Sunil Dwarkadas Shah	878	0.01%	0.01%
15. Asheshbhai Dilipbhai Bhakta	-	0.00%	0.00%
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20. Rajendrakumar Bhikhabhai Bhakta	11,000	0.08%	0.08%
21. Aman Naresh Mehta	200	0.00%	0.00%
b) Shares encumbered with the acquirer			
1. Shailesh Ramniklal Mehta	10,44,585	7.41%	7.41%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	41,78,141	29.65%	29.65%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Pursuant to conversion of Warrants into Equity Shares and allotment of Equity Shares through Preferential Issue.		
Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Pursuant to conversion of Warrants into Equity Shares and allotment of Equity Shares to Avani Shailesh Mehta on April 15, 2026 and April 16, 2026.		
Equity share capital / total voting capital of the TC before the said acquisition	₹13,74,34,280/- consisting of 1,37,43,428 equity shares having a face value of ₹ 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition	₹14,09,13,030/- consisting of 1,40,91,303 equity shares having a face value of ₹ 10/-		
Total diluted share/voting capital of the TC after the said acquisition/ disposal	₹14,09,13,030/- consisting of 1,40,91,303 equity shares having a face value of ₹ 10/-		

Note:

1. Shareholding percentage "Before the Acquisition" has been considered on the basis of existing equity share capital of the Target Company.
2. Shareholding percentage in "Details of Acquisition" and "After the Acquisition" has been considered on the basis of expanded share capital including conversion of all warrants to equity shares

Thanking you,

**For and on behalf of all promoter and promoter group of
Texel Industries Limited**



Avani Shailesh Mehta

Promoter

Place: Ahmedabad

Date: 20.04.2026