

Dated: 16/04/2026

To,
Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4-A, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai-400051

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for inter-se-transfer of shares amongst the members of promoters and promoters group of the Company in term of regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith report under regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect to acquisition of 2503982 equity shares constituting 23.01% of the total issued, paid up share capital of Sainik Finance & Industries Limited ("Target Company" or "the Company") made under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.e. inter se transfer of shares amongst the members of Promoters and Promoters' Group of the Company by way of off market transaction.

Kindly take this on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully



Sarvesh Sindhu for himself and on behalf of all other Acquirers

**CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035**

Dated: 18/04/2026

To,
Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4-A, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai-400051

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for inter-se-transfer of shares amongst the members of promoters and promoters group of the Company in term of regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith report under regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect to acquisition of 2503982 equity shares constituting 23.01% of the total issued, paid up share capital of Sainik Finance & Industries Limited ("Target Company" or "the Company") made under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.e. inter se transfer of shares amongst the members of Promoters and Promoters' Group of the Company by way of off market transaction.

We are enclosing herewith acknowledgement of application fees of INR1,77,000 (Rupees One Lakh Seventy Seven Thousand Only), paid in favour of "Securities and Exchange Board of India" on April 17, 2026 through the online portal <https://siportal.sebi.gov.in> towards non-refundable fees pursuant to said regulation bearing transaction reference no. 995542-NEFT-CITI-IOBAN26107530224-SECURITIES; Indian Overseas Bank
New Delhi

Kindly take this on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully

Sarvesh Sindhu for himself and on behalf of all other Acquirers

**CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035**

Report under Regulation 10(7): Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details	
	a)	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.} Sarvesh Sindhu Address : 23, Rajdoot Marg, Chanakyapuri, New Delhi -110021. Mobile No: 88888 88178 Telephone : 0124-2719000/9059 Email: sarveshsindhu@gmail.com
	b)	Whether sender is the acquirer (Y/N) Yes
	c)	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization) Not Applicable
	d)	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer Not Applicable
2.	Compliance of Regulation 10(7)	
	a)	Date of report 16.03.2026
	b)	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition Yes, the report is being made to SEBI within 21 working days from the date of acquisition i.e. 30 th March, 2026.
	c)	Whether the report is accompanied with fees as required under Regulation 10(7) Yes.
3.	Compliance of Regulation 10(5)	
	a)	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition. Yes, Copy of same is enclosed as Annexure A.
	b)	Date of Report 20-03-2026
4.	Compliance of Regulation 10(6)	
	a)	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition. Yes, Copy of the same is enclosed as Annexure B.
	b)	Date of Report 01-04-2026
5.	Details of Target Company	
	a)	Name & address of TC Name: Sainik Finance & Industries Limited Address: 129, Transport Centre, Rohtak Road Punjabi Bagh, Delhi-110035 Scrip Code : 530265

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	b)	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited				
6.	Details of the acquisition						
	a)	Date of acquisition	30-03-2026				
	b)	Acquisition price per share (in Rs.)	Rs. 40.62 /- per share				
	c)	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(2)				
	d)	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share / voting capital of the TC)(*)	Before the acquisition		After the acquisition		
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC(*)	
			Acquirer(s) (*) (A)	2227012	20.47	4730994	43.48
			SARVESH SINDHU	249232	2.29	920299	8.46
			SAURABH SINDHU	41666	0.38	213773	1.96
			SOMVIR SINDHU	52000	0.48	224107	2.06
			SHASHI SINDHU	18466	0.17	190573	1.75
			VRITPAL SINDHU	557968	5.13	971125	8.93
			ABHIMANYU SINDHU	540832	4.97	902157	8.29
			SATYAPAL SINDHU	428368	3.94	570344	5.24
	ANIKA SINDHU	500	0.00	142476	1.31		
	DEV SINDHU	337980	3.11	596140	5.48		
	e)	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC) (*)	Before the acquisition		After the acquisition		
			No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC	
			Name(s) of the seller(s) (*) (B)	2503982	23.01	0	0
		KULDEEP SINGH SOLANKI	2503982	23.01	0	0	
	d)	PACs other than Acquirers and Sellers*(C)	2911954	26.77	2911954	26.77	
	1	YUVRAJ SINGH SOLANKI	432833	3.98	432833	3.98	
	2	INDU SOLANKI	337833	3.11	337833	3.11	
	3	RUDRA SEN SINDHU	170787	1.57	170787	1.57	
	4	VIR SEN SINDHU(HUF)	247066	2.27	247066	2.27	
	5	SUMATI SINDHU	194333	1.79	194333	1.79	
	6	CAPT.KULDEEP SINGH SOLANKI (HUF)	172800	1.59	172800	1.59	
	7	SURABHI GEHLOT	149933	1.38	149933	1.38	
	8	MANISHA SOLANKI	117800	1.08	117800	1.08	
	9	COL. GIRDHARI SINGH (HUF)	109400	1.01	109400	1.01	
	10	VIR SEN SINDHU	323996	2.98	323996	2.98	
	11	SAROJ SINDHU	101569	0.93	101569	0.93	
	12	RUDRA SEN SINDHU(HUF)	89600	0.82	89600	0.82	
	13	ASHA RATHORE	75200	0.69	75200	0.69	
	14	RAJSHREE RATHORE	64000	0.59	64000	0.59	
	15	SHAHISTA GEHLOT	58600	0.54	58600	0.54	
	16	USHA SINDHU	52675	0.48	52675	0.48	
	17	RACHNA SINDHU	51900	0.48	51900	0.48	

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18	MADHU SINGH	36033	0.33	36033	0.33
19	SHWETA SINDHU	96565	0.89	96565	0.89
20	VRIT PAL SINDHU (HUF)	13166	0.12	13166	0.12
21	EKTA SINDHU	5000	0.05	5000	0.05
22	RAJBIR SINGH	4665	0.04	4665	0.04
23	MAJ NIRANJAN SINGH	6200	0.06	6200	0.06
	Total (A+B+C)	76,42,948	70.25	76,42,948	70.25
7.	Information specific to the exemption category to which the instant acquisition belongs- Regulation 10(1)(a)(ii)				
a)	Provide the names of the seller(s)	Sh. Kuldeep Singh Solanki. Further, please refer to Annexure –“C”			
b)	Specify the relationship between the acquirer(s) and the seller(s).	The Seller and Acquirers are members of Promoters & Promoters Group of the Target Company.			
c)	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition.	Year -1 31-03-2023	Year -2 31-03-2024	Year- 3 31-03-2025	
i)	Acquirers (*)				
	SARVESH SINDHU	249232	249232	249232	
	SAURABH SINDHU	41666	41666	41666	
	SOMVIR SINDHU	52000	52000	52000	
	SHASHI SINDHU	18466	18466	18466	
	VRITPAL SINDHU	557968	557968	557968	
	ABHIMANYU SINDHU	540832	540832	540832	
	SATYAPAL SINDHU	428368	428368	428368	
	ANIKA SINDHU	500	500	500	
	DEV SINDHU	337980	337980	337980	
ii)	Seller/s(**)				
	KULDEEP SINGH SOLANKI	2503982	2503982	2503982	
d)	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the Target Company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	Yes, We confirm that the acquirer(s) and the seller/s have been named members of promoters and promoters' group in the shareholding pattern filed by the Target Company in terms of the listing agreement or the Takeover Regulations. Copies of filing is enclosed herewith as Annexure D.			
e)	If shares of the TC are frequently traded, volume - weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	Not Applicable			
f)	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.38.83/- per share as determined by independent registered valuer. Copy of Valuation Report enclosed as Annexure E.			
g)	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable.	Yes, We confirm that the acquisition price is not higher by more than 25% of the price computed in (f) above.			

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h)	Date of issuance of notice to the Stock exchanges where the TC is listed	20-03-2026
i)	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	<p>Yes, acquirers as well as seller have complied with the provisions of Chapter V of the Takeover Regulations.</p> <p>Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 have been made on 31-03 2026</p> <p>Copies of filling of disclosures under Chapter V of SEBI Takeover Code are enclosed herewith as an Annexure – “F”</p>
j)	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) (ii) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under regulation 10(1)(a)(ii) of the SEBI SAST Regulations with respect to exemptions have been duly complied with.

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.



Sarvesh Sindhu for himself and on behalf of all other Acquirers

Date: 16/03/2026

Place: Delhi

NOTE:

(*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(**) Shareholding of each entity shall be shown separately as well as collectively

Legal Secretarial

Annexure - A

From: Legal Secretarial <legal.secretarial@sainikmining.com>
Sent: 20 March 2026 16:18
To: corp.relations@bseindia.com
Cc: legal.secretarial@sainikmining.com
Subject: Sainik Finance & Industries Limited (Srip Code 530265) - Prior Intimation under Regulation 10(5) of SEBI SAST Regulations, 2011 inter se transfer of equity shares amongst the members of the Promoter and Promoters Group
Attachments: Prior Intimation under regulation 10(5) of SAST dt 20.03.2026.pdf

Date: 20th March, 2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed inter se transfer of equity shares amongst the members of the Promoters / Promoters Group under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

In terms of regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect to proposed acquisition of 25,03,982 Equity Shares representing 23.01% of total share capital of Sainik Finance & Industries Limited under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.e. inter se transfer of equity shares amongst members of the Promoters / Promoters Group, we hereby submit prior intimation via disclosure in the specified format.

Request you to kindly take note of the same.

Thanking you.
Yours faithfully
Sarvesh Sindhu for himself and on behalf of all other Acquirers

CC:
Company Secretary & Compliance Officer,
Sainik Finance & Industries Limited,
129, Transport Centre, Rohtak Road,
Punjabi Bagh, Delhi-110035.

Date: 20th March, 2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

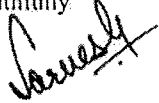
Sub: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed inter se transfer of shares amongst members of the Promoters / Promoters Group under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Scrip Code: 530265-Sainik Finance & Industries Limited ("Target Company")

In terms of regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect to proposed acquisition of 25,03,982 Equity Shares representing 23.01% of total share capital of Sainik Finance & Industries Limited under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.e. inter se transfer of equity shares amongst members of the Promoters / Promoters Group, we hereby submit Prior Intimation via disclosure in the specified format

Request you to kindly take note of the same.

Thanking you.
Yours faithfully



Sarvesh Sindhu for himself and on behalf of all other Acquirers

**CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre, Rohtak Road,
Punjabi Bagh, Delhi -110035**

Format for Disclosures under Regulation 10(5) Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

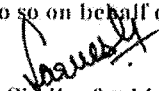
1.	Name of the Target Company (TC)	Sainik Finance & Industries Limited
2.	Name of the acquirer(s)	Please refer to Annexure-1
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
a)	Name of the person(s) from whom shares are to be acquired	Please refer to Annexure-1
b)	Proposed date of acquisition	Any time after 4 working days from date of this intimation i.e. on or after 30 th March, 2026.
c)	Number of shares to be acquired from each person mentioned in 4(a) above	The number of shares mentioned in Annexure- 1
d)	Total shares to be acquired as % of share capital of TC.	2503982 equity shares constituting 23.01 % of the total share capital of the TC.
e)	Price at which shares are proposed to be acquired	Inter se transfer of shares amongst promoters / promoters group by way of off market transaction at the price of Rs.40.62 /-per share.
f)	Rationale, if any, for the proposed transfer	It is an inter-se transfer of shares among members of promoter & promoters' group by way of off market transaction. Furthermore, there is no change in control of the TC. The aggregate promoter / promoters' group shareholdings will remain same before and after proposed transaction.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI SAST Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.38.83/- per share as determined by independent registered valuer.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes, we declare that the acquisition price is not higher by more than 25% of the price computed in point 7 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).	We hereby declare that transferors and transferees have complied / will comply with applicable disclosure requirement in Chapter V of the SEBI SAST Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under Regulation 10(1)(a) of the SEBI (SAST) Regulations 2011 with respect to exemptions has been duly complied with.

A. Sainik

11.	Shareholding details	Before proposed transaction		After proposed transaction	
		No. of Share / Voting Rights	%w.r.t. total share capital of TC	No. of shares / Voting Right	%w.r.t. total share capital of TC
a)	Acquirer(s)*	2227012	20.47	4730994	43.48
1.	SARVESH SINDHU	249232	2.29	920299	8.46
2.	SAURABH SINDHU	41666	0.38	213773	1.96
3.	SOMVIR SINDHU	52000	0.48	224107	2.06
4.	SHASHI SINDHU	18466	0.17	190573	1.75
5.	VRITPAL SINDHU	557968	5.13	971125	8.93
6.	ABHIMANYU SINDHU	540832	4.97	902157	8.29
7.	SATYAPAL SINDHU	428368	3.94	570344	5.24
8.	ANIKA SINDHU	500	0.00	142476	1.31
9.	DEV SUMAN SINDHU	337980	3.11	596140	5.48
b)	Seller (s*)	2503982	23.01	0	0
1.	KULDEEP SINGH SOLANKI	2503982	23.01	0	0
c)	PACs other than Acquirers and Sellers*	2911954	26.77	2911954	26.77
1	YUVRAJ SINGH SOLANKI	432833	3.98	432833	3.98
2	INDU SOLANKI	337833	3.11	337833	3.11
3	RUDRA SEN SINDHU	170787	1.57	170787	1.57
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10	VIR SEN SINDHU	323996	2.98	323996	2.98
11	SAROJ SINDHU	101569	0.93	101569	0.93
12	RUDRA SEN SINDHU(HUF)	89600	0.82	89600	0.82
13	ASHA RATHORE	75200	0.69	75200	0.69
14	RAJSHREE RATHORE	64000	0.59	64000	0.59
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16	USHA SINDHU	52675	0.48	52675	0.48
17	RACHNA SINDHU	51900	0.48	51900	0.48
18	MADHU SINGH	36033	0.33	36033	0.33
19	SHWETA SINDHU	96565	0.89	96565	0.89
20	VRIT PAL SINDHU (HUF)	13166	0.12	13166	0.12
21	EKTA SINDHU	5000	0.05	5000	0.05
22	RAJBIR SINGH	4665	0.04	4665	0.04
23	MAJ NIRANJAN SINGH	6200	0.06	6200	0.06
	Total (a+b+c)	76,42,948	70.25	76,42,948	70.25

Note:

- 1) (*) Shareholding of each entity may be shown separately and then collectively in a group.
- 2) Please note that rounding off of percentages could result in arithmetic difference.
- 3) The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers


Sarvesh Sindhu for himself and on behalf of all other Acquirers

Date: 20-03-2026

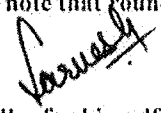
Place: Delhi

Annexure -1

Details of Acquisition of Equity Shares of Sainik Finance & Industries Limited

Sr. No.	Name of Seller or person from whom shares are to be acquired	Name of Acquirer(s)	No. of shares to be acquired	% of share capital of TC
1	KULDEEP SINGH SOLANKI	SARVESH SINDHU	671067	6.17
2	KULDEEP SINGH SOLANKI	SAURABH SINDHU	172107	1.58
3	KULDEEP SINGH SOLANKI	SOMVIR SINDHU	172107	1.58
4	KULDEEP SINGH SOLANKI	SHASHI SINDHU	172107	1.58
5	KULDEEP SINGH SOLANKI	VRITPAL SINDHU	413157	3.80
6	KULDEEP SINGH SOLANKI	ABHIMANYU SINDHU	361325	3.32
7	KULDEEP SINGH SOLANKI	SATYAPAL SINDHU	141976	1.30
8	KULDEEP SINGH SOLANKI	ANIKA SINDHU	141976	1.31
9	KULDEEP SINGH SOLANKI	DEV SUMAN SINDHU	258160	2.37
		Total	2503982	23.01

Note: Please note that rounding off of percentages could result in arithmetic difference.


Sarvesh Sindhu for himself and on behalf of all other Acquirers

Date: 20-03-2026

Place: Delhi

From: Legal Secretarial <legal.secretarial@sainikmining.com>
Sent: 01 April 2026 13:02
To: corp.relations@bseindia.com
Cc: info@sainik.org; piyush.garg@sainikmining.com
Subject: Submission of Report under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Attachments: Report under regulation 10(6)_01.04.2026.pdf

Date: 1st April, 2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Submission of Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeovers Regulations”) for acquisition of shares made pursuant to provision of regulation 10(1)(a)(ii) of SEBI Takeovers Regulations.

This is to inform you that we have acquired 25,03,982 equity shares representing 23.01% of total share capital of Sainik Finance & Industries Limited under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by way of inter se transfer of equity shares amongst members of the Promoters / Promoters Group through off market transaction. Therefore, we hereby submit report under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection therewith.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully

**Sarvesh Sindhu for himself and on behalf of all other Acquirers
Sainik Finance & Industries Limited (“Target Company”)
Scrip Code: 530265**

**CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035**

Date: 01/04/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Submission of Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeovers Regulations") for acquisition of shares made pursuant to provision of regulation 10(1)(a)(ii) of SEBI Takeovers Regulations.

This is to inform you that we have acquired 25,03,982 equity shares representing 23.01% of total share capital of Sainik Finance & Industries Limited under regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by way of inter se transfer of equity shares amongst members of the Promoters / Promoters Group through off market transaction. Therefore, we hereby submit report under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection therewith.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully



Sarvesh Sindhu for himself and on behalf of all other Acquirers

**CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035**

Format for Disclosures under Regulation 10(6)-Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 (1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1.	Name of the Target Company (TC)	Sainik Finance & Industries Limited		
2.	Name of the acquirer(s)	Please refer to Annexure-A		
3.	Name of Stock Exchange where shares of the TC are listed	BSE Limited		
4.	Details of transaction including rationale, if any for the transfer / acquisition of shares.	Please refer to Annexure-A for details of transfer / acquisition of shares. This is an inter-se transfer of shares amongst the members of promoter and promoters group by way of off market transaction. Furthermore, there is no change in control of the TC and aggregate promoters & promoter group shareholding will remain same after this Acquisition.		
5.	Relevant Regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI SAST Regulation		
6.	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchanges.	Yes 20.03.2026		
7.	Details of the acquisition	Disclosure required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	
a)	Name of the transferor / seller	Please refer to Annexure-A	Please refer to Annexure-A	
b)	Date of acquisition	Please refer to Annexure-A	Please refer to Annexure-A	
c)	Number of Shares / voting rights in respect of the acquisition from each person mentioned in 7(a) above	Please refer to Annexure-A	Please refer to Annexure-A	
d)	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Please refer to Annexure-A	Please refer to Annexure-A	
e)	Price at which shares are proposed to be acquired / actually acquired	Please refer to Annexure-A	Please refer to Annexure-A	
8.	Shareholding details	Pre- Transaction		Post- Transaction
		No. of Shares held	%w.r.t. total share	No. of shares held
				%w.r.t. total share

			capital of TC		capital of TC
a)	Each Acquirer/ Transferee (s)*	2227012	20.47	4730994	43.48
	SARVESH SINDHU	249232	2.29	920299	8.46
	SAURABH SINDHU	41666	0.38	213773	1.96
	SOMVIR SINDHU	52000	0.48	224107	2.06
	SHASHI SINDHU	18466	0.17	190573	1.75
	VRITPAL SINDHU	557968	5.13	971125	8.93
	ABHIMANYU SINDHU	540832	4.97	902157	8.29
	SATYAPAL SINDHU	428368	3.94	570344	5.24
	ANIKA SINDHU	500	0.00	142476	1.31
	DEV SUMAN SINDHU	337980	3.11	596140	5.48
b)	Each Seller/ Transferor (s*)	2503982	23.01	0	0
	KULDEEP SINGH SOLANKI	2503982	23.01	0	0

Note:

1. (*) Shareholding of each entity may be shown separately and then collectively in a group.
2. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
3. Please note that rounding off of percentages could result in arithmetic difference

Sarvesh Sindhu for himself and on behalf of all other Acquirers

Place: Delhi

Date: 01/04/2026

Details of Acquisition of Shares of Sainik Finance & Industries Limited

Sr. No	Name of the Acquirers /Transferee	Name of Transferor / Seller	Date of Acquisition	No. of shares/ voting rights in respect of the acquisition from each person in 7(a) above	Total shares proposed to be acquired/ actually acquired as a % of diluted shares capital of TC	Price at which shares are proposed to be acquired / actually acquired*	Disclosure required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
1	Sarvesh Sindhu	Kuldeep Singh Solanki	30.03.2026	671067	6.17	40.62	Yes	Yes
2	Saurabh Sindhu	Kuldeep Singh Solanki	30.03.2026	172107	1.58	40.62	Yes	Yes
3	Somvir Sindhu	Kuldeep Singh Solanki	30.03.2026	172107	1.58	40.62	Yes	Yes
4	Shashi Sindhu	Kuldeep Singh Solanki	30.03.2026	172107	1.58	40.62	Yes	Yes
5	Vritpal Sindhu	Kuldeep Singh Solanki	30.03.2026	413157	3.80	40.62	Yes	Yes
6	Abhimanyu Sindhu	Kuldeep Singh Solanki	30.03.2026	361325	3.32	40.62	Yes	Yes
7	Satyapal Sindhu	Kuldeep Singh Solanki	30.03.2026	141976	1.30	40.62	Yes	Yes
8	Anika Sindhu	Kuldeep Singh Solanki	30.03.2026	141976	1.31	40.62	Yes	Yes
9	Dev Suman Sindhu	Kuldeep Singh Solanki	30.03.2026	258160	2.37	40.62	Yes	Yes
Total				2503982	23.01			

Sarvesh

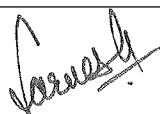
Sarvesh Sindhu for himself and on behalf of all other Acquirers

Place: Delhi

Date: 01/04/2026

Details of Acquisition of Shares of Sainik Finance & Industries Limited

Sr. No.	Name of Seller or person from whom shares are to be acquired	Name of Acquirer(s)	No. of shares to be acquired	% of share capital of TC
1	KULDEEP SINGH SOLANKI	SARVESH SINDHU	671067	6.17
2	KULDEEP SINGH SOLANKI	SAURABH SINDHU	172107	1.58
3	KULDEEP SINGH SOLANKI	SOMVIR SINDHU	172107	1.58
4	KULDEEP SINGH SOLANKI	SHASHI SINDHU	172107	1.58
5	KULDEEP SINGH SOLANKI	VRITPAL SINDHU	413157	3.80
6	KULDEEP SINGH SOLANKI	ABHIMANYU SINDHU	361325	3.32
7	KULDEEP SINGH SOLANKI	SATYAPAL SINDHU	141976	1.30
8	KULDEEP SINGH SOLANKI	ANIKA SINDHU	141976	1.31
9	KULDEEP SINGH SOLANKI	DEV SINDHU	258160	2.37
		Total	2503982	23.01



Sarvesh Sindhu for himself and on behalf of all other Acquires

Date: 16/04/2026

Place: Delhi

Annexure - D

BSE LTD			
ACKNOWLEDGEMENT			
Acknowledgement No	: 1601202605475031	Date & Time	: 16/01/2026 05:47:50 PM
Scrip Code	: 530265		
Entity Name	: SAINIK FINANCE & INDUSTRIES LIMITED		
Compliance Type	: Regulation 31 - Shareholding pattern		
Quarter / Period	: 31/12/2025		
Mode	: XBRL E-Filing		

Annexure - D

General information about company	
Scrp code	530265
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE584B01013
Name of the company	SAINIK FINANCE & INDUSTRIES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

31/12/2025

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	No	No	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	Yes			

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	10	0.33
As on the end of previous 1st quarter	10	0.32
As on the end of previous 2nd quarter	10	0.3
As on the end of previous 3rd quarter	10	0.3
As on the end of previous 4th quarter	10	0.3

Table I - Summary Statement holding of specified securities

Category of shareholder (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total as a % of (A+B+C)	No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)
								Class eg: X	Class eg: Y	Total					
(A)	Promoter & Promoter Group	33	7642948			7642948	70.25	7642948		7642948	70.25				
(B)	Public	3967	3237052			3237052	29.75	3237052		3237052	29.75				
(C)	Non Promoter- Non Public														
(C1)	Shares underlying DRS														
(C2)	Shares held by Employee Trusts														
	Total	4000	10880000			10880000	100	10880000		10880000	100				

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of dematerialized equity shares held in form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	Sub-category (i)	Sub-category (ii)		Sub-category (iii)		
(A)	Promoter & Promoter Group	70.25											7642948			
(B)	Public	29.75											1887178	0	0	0
(C)	Non Promoter- Non Public															
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts															
	Total	100											9530126	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Total Voting rights	No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Outstanding convertible securities and ES (XD) = (XA+X
								Class eg: X	Class eg: Y	Total					
Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian														
(a)	Individuals/Hindu undivided Family	33	7642948			7642948	70.25	7642948		7642948	70.25				
Sub-Total (A)(1)		33	7642948			7642948	70.25	7642948		7642948	70.25				
(2)	Foreign														
Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)		33	7642948			7642948	70.25	7642948		7642948	70.25				
B Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)														
(2)	Institutions (Foreign)														
(3)	Central Government/ State Government(s)														
(4)	Non-institutions														
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	3827	1486755			1486755	13.67	1486755		1486755	13.67				
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	14	901821			901821	8.29	901821		901821	8.29				

(i)	Non Resident Indians (NRIs)	49	35564			35564	0.33	35564			35564	0.33						
(l)	Bodies Corporate	39	668451			668451	6.14	668451			668451	6.14						
(m)	Any Other (specify)	38	144461			144461	1.33	144461			144461	1.33						
Sub-Total (B)+(4)		3967	3237052			3237052	29.75	3237052			3237052	29.75						
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		3967	3237052			3237052	29.75	3237052			3237052	29.75						
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																		
C																		
Total (A+B+C2)		4000	10880000			10880000	100	10880000			10880000	100						
Total (A+B+C)		4000	10880000			10880000	100	10880000			10880000	100						

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr. No.	Category & Name of the Shareholders (1)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			(a)	(b)	(a)	(b)	(a)	(b)	(a)	(b)	(a)	(b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A																
Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																
(1) Indian																
(a)	Individuals/Hindu undivided Family	70.25											7642948			
	Sub-Total (A)(1)	70.25											7642948			
(2) Foreign																
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)																
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1) Institutions (Domestic)																
(2) Institutions (Foreign)																
(3) Central Government / State Government(s)																
(4) Non-institutions																
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	13.67											525056	0	0	0

Individuals/Hindu undivided Family							
Sr. No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	SHASHI SINDHU	VRIT PAL SINDHU (HUF)	VIR SEN SINDHU HUF	COL. GIRDHARI SINGH (HUF)	CAPT.KULDEEP SINGH SOLANKI (HUF)	RUDRA SEN SINDHU HUF	ASHA RATHORE
PAN (II)	ABOPSI386G	AABHV4328R	AABHV4329Q	AAACHC6105Q	AAACHC6106P	AACHR8688D	AAEPR1257Q
No. of fully paid up equity shares held (IV)	18466	13166	247066	109400	172800	89600	75200
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	18466	13166	247066	109400	172800	89600	75200
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.17	0.12	2.27	1.01	1.59	0.82	0.69
Number of Voting Rights held in each class of securities (IX)							
Class e.g: X	18466	13166	247066	109400	172800	89600	75200
Total	18466	13166	247066	109400	172800	89600	75200
Total as a % of Total Voting rights	0.17	0.12	2.27	1.01	1.59	0.82	0.69
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	18466	13166	247066	109400	172800	89600	75200
Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.17	0.12	2.27	1.01	1.59	0.82	0.69
Number of equity shares held in dematerialized form (XVIII)	18466	13166	247066	109400	172800	89600	75200

Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family

Sr. No.	8	9	10	11	12	13	14
Name of the Shareholders (I)	RAJBIR SINGH	EKTA SINDHU	KULDEEP SINGH SOLANKI	INDU SOLANKI	SATIYA PAL SINDHU	DEV SUMAN SINDHU	RAJSHREE RATHORE
PAN (II)	AAFPV8968B	AAHPS9804M	AAOPS0365E	AAZPS3989F	ABOPS1384E	ABOPS1385F	AGFPR1789L
No. of fully paid up equity shares held (IV)	4665	5000	2503982	337833	428368	337980	64000
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	4665	5000	2503982	337833	428368	337980	64000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.04	0.05	23.01	3.11	3.94	3.11	0.59

Number of Voting Rights held in each class of securities (IX)

Class e.g. X	4665	5000	2503982	337833	428368	337980	64000
Total	4665	5000	2503982	337833	428368	337980	64000
Total as a % of Total Voting rights	0.04	0.05	23.01	3.11	3.94	3.11	0.59
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	4665	5000	2503982	337833	428368	337980	64000
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0.04	0.05	23.01	3.11	3.94	3.11	0.59
Number of equity shares held in dematerialized form (XVIII)	4665	5000	2503982	337833	428368	337980	64000
Reason for not providing PAN							

Reason for not providing PAN									
Shareholder type	Promoter Group	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	

Individuals/Hindu undivided Family

Sr. No.	15	16	17	18	19	20	21
Name of the Shareholders (I)	SAROI SINDHU	VRITPAL SINDHU	VIRSEN SINDHU	ANIKA SINDHU	SUMATI SINDHU	RACHNA SINDHU	ABHIMANYU SINDHU
PAN (II)	AKNPS7587H	ANHPS7883H	ANIPS8381D	ANIPS8382A	ANIPS8383B	ANIPS8384G	ANIPS8385H
No. of fully paid up equity shares held (IV)	101569	557968	323996	500	194333	51900	540832
Total nos. shares held (VII) = (IV) + (V) + (VI)	101569	557968	323996	500	194333	51900	540832
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.93	5.13	2.98	0	1.79	0.48	4.97

Number of Voting Rights held in each class of securities (IX)

Class eg: X	101569	557968	323996	500	194333	51900	540832
Total	101569	557968	323996	500	194333	51900	540832
Total as a % of Total Voting rights	0.93	5.13	2.98	0	1.79	0.48	4.97
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	101569	557968	323996	500	194333	51900	540832
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) = (VII)+(X) As a % of (A+B+C2)	0.93	5.13	2.98	0	1.79	0.48	4.97
Number of equity shares held in dematerialized form (XVIII)	101569	557968	323996	500	194333	51900	540832
Reason for not providing PAN							

Reason for not providing PAN									
Shareholder type	Promoter Group	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family

Sr. No.	22	23	24	25	26	27	28
Name of the Shareholders (I)	RUDDRA SEN SINDHU	USHA SINDHU	MANISHA SOLANKI	MAJ NIRANJAN SINGH	MADHU SINGH	SURABHI GEHLOT	SAURABH SINDHU
PAN (II)	ANPPS3885D	ANSPS2021C	ANWPS2566C	APEPS8535D	AOTPS3002M	ARHPS4728D	AVKPS9600B
No. of fully paid up equity shares held (IV)	170787	52675	117800	6200	36033	149933	41666
Total nos shares held (VII) = (IV)+(V)+(VI)	170787	52675	117800	6200	36033	149933	41666
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.57	0.48	1.08	0.06	0.33	1.38	0.38

Number of Voting Rights held in each class of securities (IX)

Class e.g. X	170787	52675	117800	6200	36033	149933	41666
Total	170787	52675	117800	6200	36033	149933	41666
Total as a % of Total Voting rights	1.57	0.48	1.08	0.06	0.33	1.38	0.38

Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VI+X)	170787	52675	117800	6200	36033	149933	41666
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.57	0.48	1.08	0.06	0.33	1.38	0.38

Number of equity shares held in dematerialized form (XVIII)	170787	52675	117800	6200	36033	149933	41666
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Reason for not providing PAN

Reason for not providing PAN								
Shareholder type	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family

Sr. No.	29	30	31	32	33	
Name of the Shareholders (I)	YUVRAJ SINGH SOLANKI	SHAHISTA GEHLOT	SHWETA SINDHU	SARVESH SINDHU	SOMVIR SINDHU	Click here to go back
PAN (II)	AVSPS2966G	BHHP1446R	CJLPS6103E	CKHPS4317K	DBEP33404I	Total
No. of fully paid up equity shares held (IV)	432833	58600	96565	249232	52000	7642948
Total nos. shares held (VII) = (IV) + (V) + (VI)	432833	58600	96565	249232	52000	7642948
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.98	0.54	0.89	2.29	0.48	70.25

Number of Voting Rights held in each class of securities (IX)

Class eg:X	432833	58600	96565	249232	52000	7642948
Total	432833	58600	96565	249232	52000	7642948
Total as a % of Total Voting rights	3.98	0.54	0.89	2.29	0.48	70.25
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VI+X)	432833	58600	96565	249232	52000	7642948
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	3.98	0.54	0.89	2.29	0.48	70.25
Number of equity shares held in dematerialized form (XVIII)	432833	58600	96565	249232	52000	7642948
Reason for not providing PAN						

Reason for not providing PAN						
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	

Bodies Corporate	
Sr. No.	1
Name of the Shareholders (I)	MANAK VANIYA PRIVATE LIMITED
PAN (II)	AAHCM80461
No. of fully paid up equity shares held (IV)	341515
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	341515
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.14
Number of Voting Rights held in each class of securities (IX)	
Class egr: X	341515
Total	341515
Total as a % of Total Voting rights	3.14
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	341515
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	3.14
Number of equity shares held in dematerialized form (XIV)	341515
Reason for not providing PAN	

Reason for not providing PAN	
Sub-categorization of shares	
Shareholding (No. of shares) under	
Sub-category (i)	0
Sub-category (ii)	0
Sub-category (iii)	0

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.

Sr. No.	1	2	3	
Name of the Shareholders (I)	SHILA SATPATHY	GANGADHAR SATPATHY	HARSH TRIBHUVAN NATH WAHAL	Click here to go back
PAN (II)	ARMPS1463L	ARMPS1963R	AANPW4331K	Total
No. of fully paid up equity shares held (IV)	168640	168640	168143	505423
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	168640	168640	168143	505423
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of Voting Rights held in each class of securities (IX)				
Class egr: X	168640	168640	168143	505423
Total	168640	168640	168143	505423
Total as a % of Total Voting rights	1.55	1.55	1.55	4.65
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	168640	168640	168143	505423
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of equity shares held in dematerialized form (XIV)	168640	168640	168143	505423
Reason for not providing PAN				

Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

		Any Other (specify)	
Sr. No.	1		
Category	HUF		
Category / More than 1 percentage	Category		
Name of the Shareholders (I)		Click here to go back	
PAN (II)		Total	
No. of the Shareholders (I)	38	38	
No. of fully paid up equity shares held (IV)	144461	144461	
Total nos. shares held (VII) = (IV)+(V)+(VI)	144461	144461	
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.33	1.33	
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	144461	144461	
Total	144461	144461	
Total as a % of Total Voting rights	1.33	1.33	
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XD)=(VII+X)	144461	144461	
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.33	1.33	

Number of equity shares held in dematerialized form (XIV)	144461	144461
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Significant Beneficial Owners

Details of the SBO				Details of the registered owner				Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:							
Sr. No.	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:				
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence
1	Kuldeep Singh Solanki	AAOPS0365E		India		Kuldeep Singh Solanki	AAOPS0365E		India		23.01			No	No
2	Kuldeep Singh Solanki	AAOPS0365E		India		Capt. Kuldeep Singh Solanki HUF	AAACHC6106P		India		1.59			No	No
3	Kuldeep Singh Solanki	AAOPS0365E		India		Col. Girdhari Singh HUF	AAACHC6105Q		India		1.01			No	No
Total:											25.61	0	0		

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 0704202504060731	Date & Time	: 07/04/2025 04:06:07 PM
Scrip Code	: 530265		
Entity Name	: SAINIK FINANCE & INDUSTRIES LIMITED		
Compliance Type	: Regulation 31 - Shareholding pattern		
Quarter / Period	: 31/03/2025		
Mode	: XBRL E-Filing		

General information about company	
Scrip code	530265
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE584B01013
Name of the company	SAINIK FINANCE & INDUSTRIES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

31/3/2025

Declaration					
Sr. No.	Particular	Yes/ No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	Yes			

Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	10	0.3
As on the end of previous 1st quarter	10	0.3
As on the end of previous 2nd quarter	10	0.3
As on the end of previous 3rd quarter	10	0.3
As on the end of previous 4th quarter	10	0.3

Table I - Summary Statement holding of specified securities											
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of (A+B+C)
								Class eg: X	Class eg: y	Total	
(A)	Promoter & Promoter Group	33	7642948			7642948	70.25	7642948		7642948	70.25
(B)	Public	3809	3237052			3237052	29.75	3237052		3237052	29.75
(C)	Non Promoter-Non Public										
(C1)	Shares underlying DRs										
(C2)	Shares held by Employee Trusts										
	Total	3842	10880000			10880000	100	10880000		10880000	100

Table I - Summary Statement holding of specified securities													
Category (I)	Category of shareholder (II)	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
						No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group				70.25					7642948			
(B)	Public				29.75					1850854	0	0	0
(C)	Non Promoter-Non Public												
(C1)	Shares underlying DRs												
(C2)	Shares held by Employee Trusts												
	Total				100					9493802	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group											
Sr.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Total Voting rights
								No of Voting (XIV) Rights			
								Class eg: X	Class eg: Y	Total	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group										
(1)	Indian										
(a)	Individuals/ Hindu undivided Family	33	7642948			7642948	70.25	7642948		7642948	70.25
Sub-Total (A)(1)		33	7642948			7642948	70.25	7642948		7642948	70.25
(2)	Foreign										
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		33	7642948			7642948	70.25	7642948		7642948	70.25
B	Table III - Statement showing shareholding pattern of the Public shareholder										
(1)	Institutions (Domestic)										
(2)	Institutions (Foreign)										
(3)	Central Government / State Government(s)										
(4)	Non-institutions										
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	3686	1338095			1338095	12.3	1338095		1338095	12.3
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	13	884604			884604	8.13	884604		884604	8.13
(i)	Non Resident Indians (NRIs)	45	32714			32714	0.3	32714		32714	0.3
(l)	Bodies Corporate	33	965369			965369	8.87	965369		965369	8.87
(m)	Any Other (specify)	32	16270			16270	0.15	16270		16270	0.15
Sub-Total (B)(4)		3809	3237052			3237052	29.75	3237052		3237052	29.75
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		3809	3237052			3237052	29.75	3237052		3237052	29.75
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder										
Total (A+B+C2)		3842	10880000			10880000	100	10880000		10880000	100
Total (A+B+C)		3842	10880000			10880000	100	10880000		10880000	100

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group													
Sr.	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (X1)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares			
					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group												
(1)	Indian												
(a)				70.25						7642948			
Sub-Total (A) (1)				70.25						7642948			
(2)	Foreign												
Total Shareholding of Promoter and Promoter Group (A)=(A) (1)+(A)(2)				70.25						7642948			
B	Table III - Statement showing shareholding pattern of the Public shareholder												
(1)	Institutions (Domestic)												
(2)	Institutions (Foreign)												
(3)	Central Government / State Government(s)												
(4)	Non-institutions												
(g)				12.3						341005	0	0	0
(h)				8.13						726604	0	0	0
(i)				0.3						1263	0	0	0
(l)				8.87						765712	0	0	0
(m)				0.15						16270	0	0	0
Sub-Total (B) (4)				29.75						1850854	0	0	0
Total Public Shareholding (B)=(B) (1)+(B)(2)+(B) (3)+(B)(4)				29.75						1850854	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder												
Total (A+B+C2)				100						9493802			
Total (A+B+C)				100						9493802			

Individuals/Hindu undivided Family							
Serial No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	SHASHI SINDHU	VRIT PAL (HUF)	VIR SEN SINDHU HUF	COL. GIRDHARI SINGH (HUF)	CAPT.KULDEEP SINGH SOLANKI (HUF)	RUDRA SEN SINDHU HUF	ASHA RATHORE
PAN (II)	ABOPS1386G	AABHV4328R	AABHV4329Q	AAHC6105Q	AAHC6106P	AACHR8688D	AAEPR1257Q
No. of fully paid up equity shares held (IV)	18466	13166	247066	109400	172800	89600	75200
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+(V)+ (VI)	18466	13166	247066	109400	172800	89600	75200
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.17	0.12	2.27	1.01	1.59	0.82	0.69
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	18466	13166	247066	109400	172800	89600	75200
Class eg:y							
Total	18466	13166	247066	109400	172800	89600	75200
Total as a % of Total Voting rights	0.17	0.12	2.27	1.01	1.59	0.82	0.69
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.17	0.12	2.27	1.01	1.59	0.82	0.69
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	18466	13166	247066	109400	172800	89600	75200
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Serial No.	8	9	10	11	12	13	14
Name of the Shareholders (I)	RAJBIR SINGH	EKTA SINDHU	EX-CAPT.KULDEEP SINGH SOLANKI	INDU SOLANKI	SATYA PAL SINDHU	DEV SUMAN SINDHU	RAISHREE RATHORE
PAN (II)	AAFPV8968B	AAHPS9804M	AAOPS0365E	AAZPS3989F	ABOPS1384E	ABOPS1385F	AGFPR1789L
No. of fully paid up equity shares held (IV)	4665	5000	2503982	337833	428368	337980	64000
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+(V)+ (VI)	4665	5000	2503982	337833	428368	337980	64000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.04	0.05	23.01	3.11	3.94	3.11	0.59
Number of Voting Rights held in each class of securities (IX)							
Class eg: X	4665	5000	2503982	337833	428368	337980	64000
Class eg: y							
Total	4665	5000	2503982	337833	428368	337980	64000
Total as a % of Total Voting rights	0.04	0.05	23.01	3.11	3.94	3.11	0.59
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.04	0.05	23.01	3.11	3.94	3.11	0.59
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	4665	5000	2503982	337833	428368	337980	64000
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Serial No.	15	16	17	18	19	20	21
Name of the Shareholders (I)	SAROJ SINDHU	VRITPAL SINDHU	VIRSEN SINDHU	ANIKA SINDHU	SUMATI SINDHU	RACHNA SINDHU	ABHIMANYU SINDHU
PAN (II)	AKNPS7587H	ANIHPS7883H	ANIPS8381D	ANIPS8382A	ANIPS8383B	ANIPS8384G	ANIPS8385H
No. of fully paid up equity shares held (IV)	101569	557968	323996	500	194333	51900	540832
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+(V)+ (VI)	101569	557968	323996	500	194333	51900	540832
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.93	5.13	2.98	0	1.79	0.48	4.97
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	101569	557968	323996	500	194333	51900	540832
Class eg:y							
Total	101569	557968	323996	500	194333	51900	540832
Total as a % of Total Voting rights	0.93	5.13	2.98	0	1.79	0.48	4.97
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.93	5.13	2.98	0	1.79	0.48	4.97
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	101569	557968	323996	500	194333	51900	540832
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Serial No.	22	23	24	25	26	27	28
Name of the Shareholders (I)	R.S. SINDHU	USHA SINDHU	MANISHA SOLANKI	MAJ NIRANJAN SINGH	MADHU SINGH	SURABHI GEHLOT	SAURABH SINDHU
PAN (II)	ANPPS3885D	ANSPS2021C	ANWPS2566C	APEPS8535D	AQTPS3002M	ARIIPS4728D	AVKPS9600B
No. of fully paid up equity shares held (IV)	170787	52675	117800	6200	36033	149933	41666
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+(V)+ (VI)	170787	52675	117800	6200	36033	149933	41666
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.57	0.48	1.08	0.06	0.33	1.38	0.38
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	170787	52675	117800	6200	36033	149933	41666
Class eg:y							
Total	170787	52675	117800	6200	36033	149933	41666
Total as a % of Total Voting rights	1.57	0.48	1.08	0.06	0.33	1.38	0.38
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	1.57	0.48	1.08	0.06	0.33	1.38	0.38
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	170787	52675	117800	6200	36033	149933	41666
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family						
Serial No.	29	30	31	32	33	
Name of the Shareholders (I)	YUVRAJ SINGH SOLANKI	SHAHISTA GEHLOT	SHWETA SINDHU	SARVESH SINDHU	SOMVIR SINDHU	Click here to go back
PAN (II)	AVSPS2966G	BHHPS1446R	CJLPS6103E	CKHPS4317K	DBEPS3404J	Total
No. of fully paid up equity shares held (IV)	432833	58600	96565	249232	52000	7642948
No. Of Partly paid-up equity shares held (V)						
No. Of shares underlying Depository Receipts (VI)						
Total nos. shares held (VII) – (IV)+(V)+ (VI)	432833	58600	96565	249232	52000	7642948
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.98	0.54	0.89	2.29	0.48	70.25
Number of Voting Rights held in each class of securities (IX)						
Class eg: X	432833	58600	96565	249232	52000	7642948
Class eg: y						
Total	432833	58600	96565	249232	52000	7642948
Total as a % of Total Voting rights	3.98	0.54	0.89	2.29	0.48	70.25
No. Of Shares Underlying Outstanding convertible securities (X)						
No. of Shares Underlying Outstanding Warrants (Xi)						
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)						
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	3.98	0.54	0.89	2.29	0.48	70.25
Number of Locked in shares (XII)						
No. (a)						
As a % of total Shares held (b)						
Number of Shares pledged or otherwise encumbered (XIII)						
No. (a)						
As a % of total Shares held (b)						
Number of equity shares held in dematerialized form (XIV)	432833	58600	96565	249232	52000	7642948
Reason for not providing PAN						
Reason for not providing PAN						
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	

Bodies Corporate			
Serial No.	1	2	
Name of the Shareholders (I)	MANAK VANIJYA PRIVATE LIMITED	MEGHDOOT VANIJYA PRIVATE LIMITED	Click here to go back
PAN (II)	AAHCM8046J	AAHCM8012G	Total
No. of fully paid up equity shares held (IV)	424320	320175	744495
No. Of Partly paid-up equity shares held (V)			
No. Of shares underlying Depository Receipts (VI)			
Total nos. shares held (VII) = (IV)+(V)+ (VI)	424320	320175	744495
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.9	2.94	6.84
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	424320	320175	744495
Class eg:y			
Total	424320	320175	744495
Total as a % of Total Voting rights	3.9	2.94	6.84
No. Of Shares Underlying Outstanding convertible securities (X)			
No. of Shares Underlying Outstanding Warrants (Xi)			
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)			
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	3.9	2.94	6.84
Number of Locked in shares (XII)			
No. (a)			
As a % of total Shares held (b)			
Number of equity shares held in dematerialized form (XIV)	424320	320175	744495
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.				
Serial No.	1	2	3	
Name of the Shareholders (I)	SHILA SATPATHY	GANGADHAR SATPATHY	HARSH TRIBHUWAN NATH WAHAL	Click here to go back
PAN (II)	ARMPS1463L	ARMPS1963R	AANPW4331K	Total
No. of fully paid up equity shares held (IV)	168640	168640	168143	505423
No. Of Partly paid-up equity shares held (V)				
No. Of shares underlying Depository Receipts (VI)				
Total nos. shares held (VII) = (IV)+(V)+ (VI)	168640	168640	168143	505423
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	168640	168640	168143	505423
Class eg:y				
Total	168640	168640	168143	505423
Total as a % of Total Voting rights	1.55	1.55	1.55	4.65
No. Of Shares Underlying Outstanding convertible securities (X)				
No. of Shares Underlying Outstanding Warrants (Xi)				
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)				
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of Locked in shares (XII)				
No. (a)				
As a % of total Shares held (b)				
Number of equity shares held in dematerialized form (XIV)	168640	168640	168143	505423
Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				
Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

significant beneficial owners															
Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:				
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:				
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence
1	Kuldeep Singh Solanki	AAOPS0365E		India		Kuldeep Singh Solanki	AAOPS0365E		India		23.01			No	No
2	Kuldeep Singh Solanki	AAOPS0365E		India		Capt. Kuldeep Singh Solanki HUF	AACHC6106P		India		1.59			No	No
3	Kuldeep Singh Solanki	AAOPS0365E		India		Col. Girdhari Singh HUF	AACHC6105Q		India		1.01			No	No
Total:											25.61	0	0		

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1204202403025631	Date & Time	: 12/04/2024 03:02:56 PM
Scrip Code	: 530265		
Entity Name	: SAINIK FINANCE & INDUSTRIES LIMITED		
Compliance Type	: Regulation 31 - Shareholding pattern		
Quarter / Period	: 31/03/2024		
Mode	: XBRL E-Filing		

General information about company	
Scrip code	530265
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE584B01013
Name of the company	SAINIK FINANCE & INDUSTRIES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2024
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

31/3/2024

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	Yes			

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	10	0.3
As on the end of previous 1st quarter	10	0.3
As on the end of previous 2nd quarter	10	0.3
As on the end of previous 3rd quarter	10	0.3
As on the end of previous 4th quarter	10	0.3

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of (A+B+C)
								Class eg X	Class eg:y	Total	
(A)	Promoter & Promoter Group	33	7642582			7642582	70.24	7642582		7642582	70.24
(B)	Public	3606	3237418			3237418	29.76	3237418		3237418	29.76
(C)	Non Promoter-Non Public										
(C1)	Shares underlying DRs										
(C2)	Shares held by Employee Trusts										
	Total	3639	10880000			10880000	100	10880000		10880000	100

Table 1 - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
						No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group				70.24					7642582			
(B)	Public				29.76					1835467	0	0	0
(C)	Non Promoter-Non Public												
(C1)	Shares underlying DRs												
(C2)	Shares held by Employee Trusts												
	Total				100					9478049	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group											
Sr.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of Total Voting rights
								Class eg X	Class eg.y	Total	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group										
(1)	Indian										
(a)	Individuals/Hindu undivided Family	33	7642582			7642582	70.24	7642582		7642582	70.24
Sub-Total (A)(1)		33	7642582			7642582	70.24	7642582		7642582	70.24
(2)	Foreign										
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		33	7642582			7642582	70.24	7642582		7642582	70.24
B	Table III - Statement showing shareholding pattern of the Public shareholder										
(1)	Institutions (Domestic)										
(2)	Institutions (Foreign)										
(3)	Central Government / State Government(s)										
(4)	Non-institutions										
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	3483	1338122			1338122	12.3	1338122		1338122	12.3
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	13	883604			883604	8.12	883604		883604	8.12
(i)	Non Resident Indians (NRIs)	43	32458			32458	0.3	32458		32458	0.3
(l)	Bodies Corporate	33	965335			965335	8.87	965335		965335	8.87
(m)	Any Other (specify)	34	17899			17899	0.16	17899		17899	0.16
Sub-Total (B)(4)		3606	3237418			3237418	29.76	3237418		3237418	29.76
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		3606	3237418			3237418	29.76	3237418		3237418	29.76
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder										
Total (A+B+C2)		3639	10880000			10880000	100	10880000		10880000	100
Total (A+B+C)		3639	10880000			10880000	100	10880000		10880000	100

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr.	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group											
(1)	Indian											
(a)				70.24					7642582			
Sub-Total (A) (1)				70.24					7642582			
(2)	Foreign											
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				70.24					7642582			
B	Table III - Statement showing shareholding pattern of the Public shareholder											
(1)	Institutions (Domestic)											
(2)	Institutions (Foreign)											
(3)	Central Government / State Government(s)											
(4)	Non-institutions											
(g)				12.3					325279	0	0	0
(h)				8.12					725604	0	0	0
(i)				0.3					1007	0	0	0
(l)				8.87					765678	0	0	0
(m)				0.16					17899	0	0	0
Sub-Total (B) (4)				29.76					1835467	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				29.76					1835467	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder											
Total (A+B+C2)				100					9478049			
Total (A+B+C)				100					9478049			

Individuals/Hindu undivided Family							
Serial No.	8	9	10	11	12	13	14
Name of the Shareholders (I)	EKTA SINDHU	KULDEEP SINGH SOLANKI	INDU SOLANKI	SATYA PAL SINDHU	DEV SUMAN SINDHU	SHASHI SINDHU	RAJSHREE RATHORE
PAN (II)	AAHPS9804M	AAOPS0365E	AAZPS3989F	ABOPS1384E	ABOPS1385F	ABOPS1386G	AGFPR1789L
No. of fully paid up equity shares held (IV)	5000	2503982	337833	428368	337980	18466	64000
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	5000	2503982	337833	428368	337980	18466	64000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.05	23.01	3.11	3.94	3.11	0.17	0.59
Number of Voting Rights held in each class of securities (IX)							
Class eg X	5000	2503982	337833	428368	337980	18466	64000
Class eg y							
Total	5000	2503982	337833	428368	337980	18466	64000
Total as a % of Total Voting rights	0.05	23.01	3.11	3.94	3.11	0.17	0.59
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.05	23.01	3.11	3.94	3.11	0.17	0.59
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	5000	2503982	337833	428368	337980	18466	64000
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Serial No.	15	16	17	18	19	20	21
Name of the Shareholders (I)	SAROJ SINDHU	VRIT PAL SINDHU	VIR SEN SINDHU	ANIKA SINDHU	SUMATI SINDHU	RACHNA SINDHU	ABHIMANYU SINDHU
PAN (II)	AKNPS7587H	ANHPS7883H	ANIPS8381D	ANIPS8382A	ANIPS8383B	ANIPS8384G	ANIPS8385H
No. of fully paid up equity shares held (IV)	101569	557968	323996	500	194333	51900	540832
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	101569	557968	323996	500	194333	51900	540832
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.93	5.13	2.98	0	1.79	0.48	4.97
Number of Voting Rights held in each class of securities (IX)							
Class eg X	101569	557968	323996	500	194333	51900	540832
Class eg y							
Total	101569	557968	323996	500	194333	51900	540832
Total as a % of Total Voting rights	0.93	5.13	2.98	0	1.79	0.48	4.97
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.93	5.13	2.98	0	1.79	0.48	4.97
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	101569	557968	323996	500	194333	51900	540832
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family						
Serial No.	29	30	31	32	33	
Name of the Shareholders (I)	YUVRAJ SINGH SOLANKI	SHAHISTA GEHLOT	SHWETA SINDHU	SARVESH SINDHU	SOMVIR SINDHU	Click here to go back
PAN (II)	AVSPS2966G	BHHPS1446R	CJLPS6103E	CKHPS4317K	DBEPS3404J	Total
No. of fully paid up equity shares held (IV)	432833	58600	96565	248866	52000	7642582
No. Of Partly paid-up equity shares held (V)						
No. Of shares underlying Depository Receipts (VI)						
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	432833	58600	96565	248866	52000	7642582
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.98	0.54	0.89	2.29	0.48	70.24
Number of Voting Rights held in each class of securities (IX)						
Class eg. X	432833	58600	96565	248866	52000	7642582
Class eg. y						
Total	432833	58600	96565	248866	52000	7642582
Total as a % of Total Voting rights	3.98	0.54	0.89	2.29	0.48	70.24
No. Of Shares Underlying Outstanding convertible securities (X)						
No. of Shares Underlying Outstanding Warrants (Xi)						
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)						
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	3.98	0.54	0.89	2.29	0.48	70.24
Number of Locked in shares (XII)						
No. (a)						
As a % of total Shares held (b)						
Number of Shares pledged or otherwise encumbered (XIII)						
No. (a)						
As a % of total Shares held (b)						
Number of equity shares held in dematerialized form (XIV)	432833	58600	96565	248866	52000	7642582
Reason for not providing PAN						
Reason for not providing PAN						
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	

Bodies Corporate			
Serial No.	1	2	
Name of the Shareholders (I)	MANAK VANIJYA PRIVATE LIMITED	MEGHDOOT VANIJYA PRIVATE LIMITED	Click here to go back
PAN (II)	AAHCM8046J	AAHCM8012G	Total
No. of fully paid up equity shares held (IV)	424320	320175	744495
No. Of Partly paid-up equity shares held (V)			
No. Of shares underlying Depository Receipts (VI)			
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	424320	320175	744495
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.9	2.94	6.84
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	424320	320175	744495
Class eg: y			
Total	424320	320175	744495
Total as a % of Total Voting rights	3.9	2.94	6.84
No. Of Shares Underlying Outstanding convertible securities (X)			
No. of Shares Underlying Outstanding Warrants (Xi)			
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)			
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	3.9	2.94	6.84
Number of Locked in shares (XII)			
No. (a)			
As a % of total Shares held (b)			
Number of equity shares held in dematerialized form (XIV)	424320	320175	744495
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.				
Serial No.	1	2	3	
Name of the Shareholders (I)	SHILA SATPATHY	GANGADHAR SATPATHY	HARSH TRIBHUWAN NATH WAHAL	Click here to go back
PAN (II)	ARMPS1463L	ARMPS1963R	AANPW4331K	Total
No. of fully paid up equity shares held (IV)	168640	168640	168143	505423
No. Of Partly paid-up equity shares held (V)				
No. Of shares underlying Depository Receipts (VI)				
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	168640	168640	168143	505423
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	168640	168640	168143	505423
Class eg: y				
Total	168640	168640	168143	505423
Total as a % of Total Voting rights	1.55	1.55	1.55	4.65
No. Of Shares Underlying Outstanding convertible securities (X)				
No. of Shares Underlying Outstanding Warrants (Xi)				
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)				
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of Locked in shares (XII)				
No. (a)				
As a % of total Shares held (b)				
Number of equity shares held in dematerialized form (XIV)	168640	168640	168143	505423
Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				
Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

significant beneficial owners

Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the reporting company, whether direct			
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:			
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control
1	Kuldeep Singh Solanki	AAOPS0365E		India		Kuldeep Singh Solanki	AAOPS0365E		India		23.01			No
2	Kuldeep Singh Solanki	AAOPS0365E		India		Capt. Kuldeep Singh Solanki HUF	AACHC6106P		India		1.59			No
3	Kuldeep Singh Solanki	AAOPS0365E		India		Col Girdhari Singh HUF	AACHC6105Q		India		1.01			No
Total:											25.61	0	0	

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1004202310072831	Date & Time	: 10/04/2023 10:07:28 AM
Scrip Code	: 530265		
Entity Name	: SAINIK FINANCE & INDUSTRIES LIMITED		
Compliance Type	: Regulation 31 - Shareholding pattern		
Quarter / Period	: 31/03/2023		
Mode	: XBRL E-Filing		

General information about company	
Scrip code	530265
NSE Symbol	
MSEI Symbol	
ISIN	INE584B01013
Name of the company	SAINIK FINANCE & INDUSTRIES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2023
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

31/3/2023

Declaration

Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	Yes			

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	10	0.3
As on the end of previous 1st quarter	10	0.3
As on the end of previous 2nd quarter	10	0.3
As on the end of previous 3rd quarter	10	0.3
As on the end of previous 4th quarter	10	0.3

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of (A+B+C)
								Class eg: X	Class eg: y	Total	
(A)	Promoter & Promoter Group	33	7642582			7642582	70.24	7642582		7642582	70.24
(B)	Public	3422	3237418			3237418	29.76	3237418		3237418	29.76
(C)	Non Promoter-Non Public										
(C1)	Shares underlying DRs										
(C2)	Shares held by Employee Trusts										
	Total	3455	10880000			10880000	100	10880000		10880000	100

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
						No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group				70.24					7642582			
(B)	Public				29.76					1827015	0	0	0
(C)	Non Promoter-Non Public												
(C1)	Shares underlying DRs												
(C2)	Shares held by Employee Trusts												
	Total				100					9469597	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of Total Voting rights
								Class eg. X	Class eg. Y	Total	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group										
(1)	Indian										
(a)	Individuals/Hindu undivided Family	33	7642582			7642582	70.24	7642582		7642582	70.24
Sub-Total (A)(1)		33	7642582			7642582	70.24	7642582		7642582	70.24
(2)	Foreign										
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		33	7642582			7642582	70.24	7642582		7642582	70.24
B	Table III - Statement showing shareholding pattern of the Public shareholder										
(1)	Institutions (Domestic)										
(2)	Institutions (Foreign)										
(3)	Central Government / State Government(s)										
(4)	Non-institutions										
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	3301	1320517			1320517	12.14	1320517		1320517	12.14
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	14	896917			896917	8.24	896917		896917	8.24
(i)	Non Resident Indians (NRIs)	43	32458			32458	0.3	32458		32458	0.3
(l)	Bodies Corporate	31	964915			964915	8.87	964915		964915	8.87
(m)	Any Other (specify)	33	22611			22611	0.21	22611		22611	0.21
Sub-Total (B)(4)		3422	3237418			3237418	29.76	3237418		3237418	29.76
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		3422	3237418			3237418	29.76	3237418		3237418	29.76
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder										
Total (A+B+C2)		3455	10880000			10880000	100	10880000		10880000	100
Total (A+B+C)		3455	10880000			10880000	100	10880000		10880000	100

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr.	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (X1)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares			
					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group												
(1)	Indian												
(a)				70.24					7642582				
Sub-Total (A) (1)				70.24					7642582				
(2)	Foreign												
Total Shareholding of Promoter and Promoter Group (A)=(A) (1)+(A)(2)				70.24					7642582				
B	Table III - Statement showing shareholding pattern of the Public shareholder												
(1)	Institutions (Domestic)												
(2)	Institutions (Foreign)												
(3)	Central Government / State Government(s)												
(4)	Non-institutions												
(g)				12.14					299222	0	0	0	
(h)				8.24					738917	0	0	0	
(i)				0.3					1007	0	0	0	
(l)				8.87					765258	0	0	0	
(m)				0.21					22611	0	0	0	
Sub-Total (B) (4)				29.76					1827015	0	0	0	
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				29.76					1827015	0	0	0	
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder												
Total (A+B+C2)				100					9469597				
Total (A+B+C)				100					9469597				

Individuals/Hindu undivided Family							
Serial No.	8	9	10	11	12	13	14
Name of the Shareholders (I)	RAJBIR SINGH	EKTA SINDHU	EX-CAPT.KULDEEP SINGH SOLANKI	INDU SOLANKI	SATYA PAL SINDHU	DEV SUMAN SINDHU	RAJSHREE RATHORE
PAN (II)	AAFPV8968B	AAHPS9804M	AAOPS0365E	AAZPS3989F	ABOPS1384E	ABOPS1385F	AGFPR1789L
No. of fully paid up equity shares held (IV)	4665	5000	2503982	337833	428368	337980	64000
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	4665	5000	2503982	337833	428368	337980	64000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.04	0.05	23.01	3.11	3.94	3.11	0.59
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	4665	5000	2503982	337833	428368	337980	64000
Class eg:y							
Total	4665	5000	2503982	337833	428368	337980	64000
Total as a % of Total Voting rights	0.04	0.05	23.01	3.11	3.94	3.11	0.59
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.04	0.05	23.01	3.11	3.94	3.11	0.59
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	4665	5000	2503982	337833	428368	337980	64000
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family							
Serial No.	15	16	17	18	19	20	21
Name of the Shareholders (I)	VRITPAL SINDHU	VIRSEN SINDHU	ANIKA SINDHU	SUMATI SINDHU	RACHNA SINDHU	ABHIMANYU SINDHU	RUDRA SEN SINDHU
PAN (II)	ANHPS7883H	ANIPS8381D	ANIPS8382A	ANIPS8383B	ANIPS8384G	ANIPS8385H	ANIPS83885D
No. of fully paid up equity shares held (IV)	557968	323996	500	194333	51900	540832	170787
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	557968	323996	500	194333	51900	540832	170787
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	5.13	2.98	0	1.79	0.48	4.97	1.57
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	557968	323996	500	194333	51900	540832	170787
Class eg:y							
Total	557968	323996	500	194333	51900	540832	170787
Total as a % of Total Voting rights	5.13	2.98	0	1.79	0.48	4.97	1.57
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	5.13	2.98	0	1.79	0.48	4.97	1.57
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	557968	323996	500	194333	51900	540832	170787
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter

Individuals/Hindu undivided Family						
Serial No	29	30	31	32	33	
Name of the Shareholders (I)	SHAHISTA GEHLOT	SHWETA SINDHU	SARVESH SINDHU	SOMVIR SINDHU	SHASHI SINDHU	Click here to go back
PAN (II)	BHHPS1446R	CJLPS6103E	CKHPS4317K	DBEPS3404J	ABOPS1386G	Total
No. of fully paid up equity shares held (IV)	58600	96565	248866	52000	18466	7642582
No. Of Partly paid-up equity shares held (V)						
No. Of shares underlying Depository Receipts (VI)						
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	58600	96565	248866	52000	18466	7642582
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.54	0.89	2.29	0.48	0.17	70.24
Number of Voting Rights held in each class of securities (IX)						
Class eg:X	58600	96565	248866	52000	18466	7642582
Class eg:y						
Total	58600	96565	248866	52000	18466	7642582
Total as a % of Total Voting rights	0.54	0.89	2.29	0.48	0.17	70.24
No. Of Shares Underlying Outstanding convertible securities (X)						
No. of Shares Underlying Outstanding Warrants (Xi)						
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)						
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.54	0.89	2.29	0.48	0.17	70.24
Number of Locked in shares (XII)						
No. (a)						
As a % of total Shares held (b)						
Number of Shares pledged or otherwise encumbered (XIII)						
No. (a)						
As a % of total Shares held (b)						
Number of equity shares held in dematerialized form (XIV)	58600	96565	248866	52000	18466	7642582
Reason for not providing PAN						
Reason for not providing PAN						
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	

Bodies Corporate			
Serial No.	1	2	
Name of the Shareholders (I)	MANAK VANIJYA PRIVATE LIMITED	MEGHDOOT VANIJYA PRIVATE LIMITED	Click here to go back
PAN (II)	AAHCM18046J	AAHCM8012G	Total
No. of fully paid up equity shares held (IV)	424320	320175	744495
No. Of Partly paid-up equity shares held (V)			
No. Of shares underlying Depository Receipts (VI)			
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	424320	320175	744495
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.9	2.94	6.84
Number of Voting Rights held in each class of securities (IX)			
Class eg. X	424320	320175	744495
Class eg. y			
Total	424320	320175	744495
Total as a % of Total Voting rights	3.9	2.94	6.84
No. Of Shares Underlying Outstanding convertible securities (X)			
No. of Shares Underlying Outstanding Warrants (Xi)			
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)			
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	3.9	2.94	6.84
Number of Locked in shares (XII)			
No. (a)			
As a % of total Shares held (b)			
Number of equity shares held in dematerialized form (XIV)	424320	320175	744495
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.				
Serial No.	1	2	3	
Name of the Shareholders (I)	SHILA SATPATHY	GANGADHAR SATPATHY	HARSH TRIBHUWAN NATH WAHAL	Click here to go back
PAN (II)	ARMPS1463L	ARMPS1963R	AANPW4331K	Total
No. of fully paid up equity shares held (IV)	168640	168640	168143	505423
No. Of Partly paid-up equity shares held (V)				
No. Of shares underlying Depository Receipts (VI)				
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	168640	168640	168143	505423
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	168640	168640	168143	505423
Class eg: y				
Total	168640	168640	168143	505423
Total as a % of Total Voting rights	1.55	1.55	1.55	4.65
No. Of Shares Underlying Outstanding convertible securities (X)				
No. of Shares Underlying Outstanding Warrants (Xi)				
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)				
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	1.55	1.55	1.55	4.65
Number of Locked in shares (XII)				
No. (a)				
As a % of total Shares held (b)				
Number of equity shares held in dematerialized form (XIV)	168640	168640	168143	505423
Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				
Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

Any Other (specify)		
Serial No.	1	
Category	HUF	
Category / More than 1 percentage	Category	
Name of the Shareholders (I)		Click here to go back
PAN (II)		Total
No. of the Shareholders (I)	33	33
No. of fully paid up equity shares held (IV)	22611	22611
No. Of Partly paid-up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	22611	22611
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.21	0.21
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	22611	22611
Class eg: y		
Total	22611	22611
Total as a % of Total Voting rights	0.21	0.21
No. Of Shares Underlying Outstanding convertible securities (X)		
No. of Shares Underlying Outstanding Warrants (Xi)		
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)		
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	0.21	0.21
Number of Locked in shares (XII)		
No. (a)		
As a % of total Shares held (b)		
Number of equity shares held in dematerialized form (XIV)	22611	22611
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		

Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

significant beneficial owners

Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the reporting company, whether direct			
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:			
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control
1	Kuldeep Singh Solanki	AAOPS0365E		India		Kuldeep Singh Solanki	AAOPS0365E		India		23.01			No
2	Kuldeep Singh Solanki	AAOPS0365E		India		Capt. Kuldeep Singh Solanki HUF	AACHC6106P		India		1.59			No
3	Kuldeep Singh Solanki	AAOPS0365E		India		Col Girdhari Singh HUF	AACHC6105Q		India		1.01			No
Total:											25.61	0	0	

VALUATION REPORT

SAINIK FINANCE & INDUSTRIES LIMITED

AS ON FEBRUARY 28, 2026

GAURANG AGARWAL

REGISTERED VALUER

REG. No. IBBI/RV/06/2021/14187



GAURANG AGARWAL
CHARTERED ACCOUNTANT
REGISTERED VALUER

To,
The Board of Directors,
Sainik Finance & Industries Limited,
129, Transport Centre, Rohtak Road,
Punjabi Bagh, Delhi, India, 110035.

Subject: Valuation report on fair value of equity shares of Sainik Finance & Industries Limited as of February 28, 2026

I have been engaged by Sainik Finance & Industries Limited for the purpose of assessing fair value of equity shares as of February 28, 2026 of Sainik Finance & Industries Limited (hereinafter referred to as "the Company"), having its registered office situated at 129, Transport Centre, Rohtak Road, Punjabi Bagh, Delhi, India, 110035; for the purpose of transfer of equity shares among the existing promoters, in accordance with the provisions of Regulation 10(1) and Regulation 8(2)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to inter se transfers. ("Transaction").

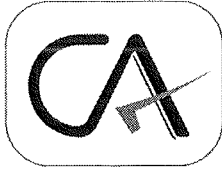
Based on the information provided by the management, I, Gaurang Agarwal Registered Valuer (REG. No. IBBI/RV/06/2021/14187), hereby confirm that I have arrived at the "Fair Value" ("Valuation" or "Value") of the Company as on February 28, 2026. Based on the assessment, the value of each equity share of the Company should be **INR 38.83/- (Indian Rupees Thirty-Eight and Paise Eighty-Three Only).**

For Gaurang Agarwal,
Registered Valuer,
Securities or Financial Assets,
Registration No. IBBI/RV/06/2021/14187
ICAI RVO M No: ICAIRVO/06/RV-P037/2021-2022



Gaurang Agarwal
ICAI M.No : 437466
UDIN: 26437466BVTQLN8431

Date: March 19, 2026
Place: Agra



GAURANG AGARWAL
CHARTERED ACCOUNTANT
REGISTERED VALUER

About the Valuer

Gaurang Agarwal (the "Valuer"), is Registered Valuer having Registration No. **IBBI/RV/06/2021/14187**. The Valuer is registered with the Insolvency and Bankruptcy Board of India to undertake the Valuation of Securities and Financial Assets.

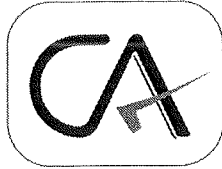
Disclosure of valuer interest or conflict

I hereby certify that the valuer is suitably qualified and authorized to practice as a valuer; does not have a pecuniary interest, financial or otherwise, that could conflict with the proper valuation of the company (including the parties with whom the company is dealing, including the lender or selling agent, if any). The valuer(s) accept instructions to value the company only from the appointing authority or eligible instructing party.

I have no present or planned future interest in the company or its group companies, if any and the fee payable for this valuation is not contingent upon the value of shares reported herein.

Key dates

Appointment Date	March 09, 2026
Valuation Date	February 28, 2026
Report Date	March 19, 2026



Background Information about the Company

Name	Sainik Finance & Industries Limited
CIN	L26912DL1991PLC045449
Date of Incorporation	22/08/1991
Registered Address	129, Transport Centre, Rohtak Road, Punjabi Bagh, Delhi, India, 110035
Listing status	Listed

(source: www.mca.gov.in)

Shareholding of the Company

Particulars	As of February 28, 2026 (Amount INR)
Authorised Equity Share Capital (1,10,00,000 equity shares of INR 10/- each)	11,00,00,000
Issued Subscribed and fully paid Equity Share Capital (1,08,80,000 equity shares of INR 10/- each)	10,88,00,000

Business Description

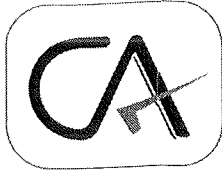
I understand that the Company, Sainik Finance & Industries Limited, was incorporated on August 22, 1991, with Registrar of Companies, NCT of Delhi and Haryana (ROC) in the name of Garuda Clays Limited. Later on Ramanuj Leasing Limited which was incorporated on 02 January 1985 with the object to carry on leasing & finance activities, was merged with Garuda Clays Limited by order of the Hon'ble High Court of Delhi dated 01 November 1999 and the said order was filed with ROC on 04 December 2000. The name of Garuda Clays Limited was changed to the present name i.e., Sainik Finance & Industries Limited.

The Company is presently engaged in non-banking financial activities and is registered with Reserve Bank of India as Non-Banking Finance Company (NBFC). The Reserve Bank of India has issued Certificate of Registration No. N.14.02967 dated 03 September 2003 to the Company. The Company grants Inter Corporate Deposits (ICDs) to other companies.

(Source: Company)

Purpose of Valuation

I have been engaged by Sainik Finance & Industries Limited for the purpose of assessing fair value of equity shares as of February 28, 2026 ("Valuation Date") of Sainik Finance & Industries Limited (hereinafter referred to as "the Company"), for the purpose of transfer of equity shares among the existing promoters, in accordance with the provisions of Regulation 10(1) and Regulation 8(2)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to inter se transfers.



Date of Valuation

As per the ICAI Valuation Standards, 2018, the valuation date is the specific date at which the valuer estimates the value of underlying asset.

The threshold date for all the financial information and market parameters used in the present valuation exercise has been considered as February 28, 2026.

Sources of Information

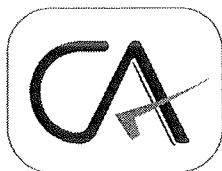
I have been provided with the following information by the management of Sainik Finance & Industries Limited for the purpose of my Value analysis:

- Audited financial statement of the Company for the financial year ended March 31, 2025.
- Management approved provisional financial statements of the Company for the period ended February 28, 2026.
- Management approved projected financial statement of the Company for the 6 years from FY 2025-26 (1 month) to FY 2030-31.
- Management approved data on the assets under management (AUM) of the Company as of February 28, 2026
- Information collated from public sources, such as from the website of the BSE, website of the Company etc.
- Other relevant details relating to the Company such as list of shareholders and other data.

Procedure Adopted

In connection with this exercise, I have adopted the following procedures to carry out the valuation of the Company:

- Requested and received the information as stated in the "Source of Information" section in this report.
- Obtained data available in public domain.
- Undertook industry and market analysis such as researching publicly available market data including economic factors and industry trends that may impact the valuation.
- Sought various clarifications from the management based on my review of information shared and my analysis.
- Consider SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- Selection of valuation methodologies as per ICAI Valuation Standards 2018.
- Determine the fair value of equity shares of the Company based on selected methodologies and on the basis of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 respectively.
- A draft of this report was shared with the management of the Company, prior to finalization of report, to make sure that factual inaccuracy/omission are avoided.
- Issuance of final report.



Valuation Methodology

I have used ICAI Valuation Standards 2018 for undertaking this valuation assignment

“As per ICAI Valuation standards 2018, Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the valuation date.”

This standard provides guidance for following three main valuation approaches:

- a) Market Approach;
- b) Income Approach; and
- c) Cost Approach

A valuer can make use of one or more of the processes or methods available for each approach. The appropriateness of a valuation approach for determining the value of asset would depend on valuation bases and premises. In addition, some of key factors that a valuer shall consider while determining the appropriateness of a specific valuation approach and method are:

- Nature of asset to be valued;
- Availability of adequate inputs or information and its reliability;
- Strength and weakness of each valuation approach and method;
- Valuation approach/method considered by market participants.

A valuer may consider adopting one distinct valuation approach/method or multiple valuation approaches/methods as may be appropriate to derive a reliable value. When evaluating a value resulting from use of multiple valuation approaches/methods, a valuer shall consider the reasonableness of the range of values. If the values under different approaches and/or methods significantly differ from each other, it would not be appropriate to derive the final value merely by weightages accorded to differing values.

The valuation approaches and methods shall be selected in a manner which would maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The Price information gathered from the active market is generally considered to be a strong indicator of the Value.

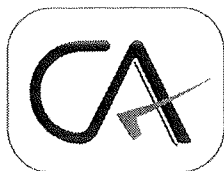
a) Market Approach

Market Approach is a valuation approach that uses price and other relevant information gathered by market transactions involving identical or comparable (i.e similar) assets, liabilities or a group of assets and liabilities, such as business. The following valuation methods are commonly used under the market approach:

- i) Market Price Method
- ii) Comparable Companies Multiple (CCM) Method
- iii) Comparable Transaction Multiple (CTM) Method

i) Market Price Method

A valuer shall consider the traded price observed over a reasonable period while valuing assets which are traded in the active market. A valuer shall also consider the market where the trading volume of asset is the highest when such asset is traded in more than one active market. A valuer shall use average price of the asset over a reasonable period. The valuer should consider using weighted average or volume weighted average to reduce the impact of volatility or any one-time event in the asset.



ii) Comparable Companies Multiple Method (CCM)

Under this methodology, market multiples of comparable listed companies are computed and applied to the business being valued in order to arrive at a multiple based valuation. This method compares the price for which comparable companies are traded in the capital market.

iii) Comparable Transactions Multiple Method (CTM)

This approach is somewhat similar to the market multiples approach except that the Revenue and EBITDA multiples of reported transactions in the same industry in the recent past are applied to the Revenue and EBITDA of the business being valued. No Comparable transactions are relevant.

Upon thorough analysis, I understand that the market approach is not applicable in this valuation. The primary reason is the absence of sufficient comparable companies that closely match the subject company in terms of the size of operations and business model of the Company.

b) Income Approach

Income approach is a valuation approach that converts maintainable or future amounts (e.g., cash flows or income and expenses) to a single current (i.e., discounted or capitalized) amount. The fair value measurement is determined on the basis of the value indicated by current market expectations about those future amounts.

Some of the common valuation methods under income approach are as follows:

- i) Discounted Cash Flow (DCF) Method
- ii) Relief from Royalty (RFR) Method
- iii) Profit Earning Capacity Value (PECV) Method
- iv) With and Without Method (WWM); and
- v) Option pricing models such as Black-Scholes-Merton formula or binomial (lattice) model.

i) Discounted Cash Flow (DCF) Method

The DCF method values the asset by discounting the cash flows expected to be generated by the asset for the explicit forecast period and also the perpetuity value (or terminal value) in case of assets with indefinite life. The DCF method is one of the most common methods for valuing various assets such as shares, businesses, real estate projects, debt instruments, etc. This method involves discounting of future cash flows expected to be generated by an asset over its life using an appropriate discount rate to arrive at the present value.

ii) Profit Earning Capacity Value (PECV) Method

Profit Earning Capacity Value (PECV) is a method used to estimate a business's future profits and value its shares. It's often used to value businesses with a history of profitability.

How it works

- PECV assumes that a business will continue to operate and earn profits.
- It uses a business's past earnings to estimate its future maintainable profits (FMP).
- The capitalization rate is the rate of return required to take on the risk of operating the business.
- The earnings are divided by the capitalization rate to calculate the fair value per share.

c) Cost Approach / Asset Approach

Cost approach/ Asset Approach is a valuation approach that reflects the amount that would be required currently to replace the service capacity of an asset (often referred to as current replacement cost). In certain



situations, historical cost of the asset may be considered by the valuer where it has been prescribed by the applicable regulations/law/guidelines or is appropriate considering the nature of the asset.

The following are the commonly used valuation methods under the Cost approach:

- Replacement Cost Method
- Reproduction Cost Method.
- NAV Method

Another commonly used method of valuation Cost Approach is the NAV Method. The Net Assets Value (NAV) method, widely used under the Cost approach, considers the assets and liabilities as stated at their book values. The net assets, after reducing the dues to the preference shareholders, and contingent liabilities, if any, represent the value of the Company to the equity Shareholders. This valuation approach is mainly used in case where the assets base dominates earnings capability or in case where the valuing entity is a holding Company deriving significant value from its assets and investments.

Valuation of Equity Shares as per Regulation 10(1), SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Pricing of frequently traded shares

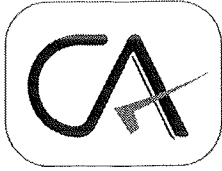
As per Regulation 10(1), SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, If the shares of the target company are frequently traded, the acquisition price per share shall not be higher by more than twenty-five per cent of the volume-weighted average market price for a period of sixty trading days preceding the date of issuance of notice for the proposed inter se transfer under sub-regulation (5), as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period.

- The 60 trading days' volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date

Since the shares of the target Company is infrequently traded, the acquisition price shall be calculated in terms of clause (e) of sub-regulation (2) of regulation 8. The calculation of infrequently trading of the target Company is attached in **Annexure A** of this report.

Regulation 8(2)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Pricing of infrequently traded shares

Where the shares are not frequently traded, the price determined by an independent registered valuer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies [Provided that the acquirer and the manager to the open offer shall complete the ongoing valuation assignment which has been undertaken prior to the coming into force of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2015 within a period of nine months from the date of coming into force of the said regulations; and]



Rationale for Valuation Approaches & Methodologies

Market Approach

As per the Provisions of Regulation 8(2)(e) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011,

As the calculation shown in **Annexure A** the share of the Company is not frequently traded. Accordingly, an independent valuation by registered valuer has been undertaken.

Market Price Method:

Since the share of the Company is not frequently traded, hence I have not used this method.

Comparable Companies Method:

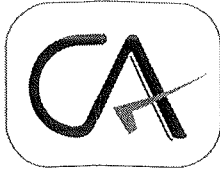
I have carried out analysis of listed comparable companies in NBFC industry like IFCI Limited, CSL Finance Limited, PTC India Financial Services Limited, Authum Investments & Infrastructure Limited.

I have undertaken valuation of the Company as per EV/AUM Multiple of listed comparable companies.

- **Valuation as per EV/AUM Multiple –**
 - i. I have analysed the EV/AUM multiple of the Company vis-à-vis comparable companies.
 - ii. To arrive at valuation of the Company as CCM Method I have considered reported Assets under management February 28, 2026.
 - iii. The Median EV/AUM multiple of 0.97x is considered to arrive at Enterprise Valuation.
 - iv. I have applied a 25% discount on the business segment, considering that the comparable companies I have selected are also involved in other business segments and are comparatively bigger in size.
 - v. The Enterprise Value so arrived is adjusted for Debt Outstanding, and other adjustments including Cash & Cash equivalents, other surplus assets etc. as on February 28, 2026, to arrive at Equity Valuation.
 - vi. Equity Valuation of the Company is arrived at INR 38,76,79,043 and Value per share is arrived at INR 35.63 (for 1,08,80,000 outstanding equity shares) **(Refer Annexure B)**

Comparable Transaction Method:

I have analysed deals taken place in last two-three years in the industry. The deals are related to unlisted companies, hence, there is limited availability of financial data. Further few of the deals are comparable on business profile, however, they are not comparable to the Company stage of business, size and current financial parameters. Hence, we have not considered CTM method for our valuation.



Discounted Cash Flow (DCF) Method

The DCF technique is one of the most rigorous approaches for valuation of business. In this technique, the projected free cash flows from business operations are discounted at the weighted average cost of capital to the providers of capital to the business, and the sum of the present value of such free cash flows is the value of the business.

This methodology works on the premise that the value of a business is measured in terms of future cash flow streams, discounted to the present time at an appropriate discount rate. The value of the firm by estimating the Free Cash Flows (FCF) to Equity and discounting the same with Cost of Equity (CoE). The DFCF method using the FCFE, values Company as an overall. This is estimated by forecasting the free cash flows available for the Equity (which are derived on the basis of likely future earnings of the companies) and discounting these cash flows to their present value at the CoE. The DFCF methodology is considered to be the most appropriate basis for determining the earning capability of a business. It expresses the value of a business as a function of expected future cash earnings in present value terms.

In the DFCF approach, the appraiser estimates the cash flows of any business after all operating expenses, taxes, and necessary investments in working capital and Capex is being met. As this methodology is focused at finding the value of the Firm so the interest charges (post tax) should be added back.

Using the DCF method, the Equity Valuation of the Company is arrived at INR 39,95,34,905.61 and value per share is arrived at INR 36.72 (for 1,08,80,000 outstanding equity shares) **(Refer Annexure C)**.

Net Assets Value Method

Considering the asset-driven nature of the NBFC business, where value is primarily derived from the underlying loan book and financial assets, the Net Asset Value (NAV) method has been applied. This approach appropriately reflects the Company's net worth after considering asset quality, provisioning, and fair valuation of investments. Further, given the sensitivity of future performance to credit risk and regulatory factors, NAV serves as a reliable and complementary valuation approach alongside DCF and CCM methodologies. **(Refer Annexure D)**



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The Valuation as per Regulation 8(2)(e) is as follows –

Amount in INR

Valuation as at February 28, 2026			
Valuation Methodology	Valuation	Weight	Weight * Valuation
Discounted Cash Flow	39,95,34,906	33%	13,31,78,302
Comparable Companies Method	38,76,79,043	33%	12,92,26,348
Net Assets Value Methodology	48,03,20,000	33%	16,01,06,667
Total Valuation			42,25,11,316
No. of Shares			1,08,80,000.00
Per Share Value			38.83

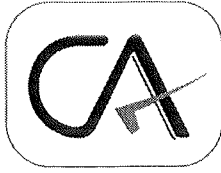
Note:

Refer Annexures for computation of pricing under each methodology.

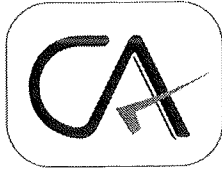


Caveats, Limitations, and Disclaimers

- 1) Provision of valuation recommendations and considerations of the issues described herein are area of my regular corporate advisory practice. The services do not represent accounting, assurance, financial due diligence review, consulting, transfer pricing or domestic/international tax-related services that may otherwise be provided by me.
- 2) My review of the affairs of the Company and their books and account does not constitute an audit in accordance with Auditing Standards. I have relied on explanations and information provided by the Management of the Company and accepted the information provided to me as accurate and complete in all respects.
- 3) Although, I have reviewed such data for consistency and reasonableness, I have not independently investigated or otherwise verified the data provided. Nothing has come to my attention to indicate that the information provided had material misstatements or would not afford reasonable grounds upon which to base the Report.
- 4) Similarly, I have relied on data from external sources. These sources are considered to be reliable and therefore, I assume no liability for the accuracy of the data. I have assumed that the business continues normally without any disruptions due to statutory or other external/internal occurrences.
- 5) Possession of any copy of this Report does not carry with it the right of publication, nor may be used for any purpose by anyone, except the addressee without the prior written consent of the Valuer, and in any event, only may be revealed in its entirety. No third parties should rely on the information or data contained in this report without the advice of their lawyer, attorney or accountant.
- 6) The Valuation Analysis contained herein represents the value only on the date that is specifically stated in this Report. This Report is issued on the understanding that the Management of the Company has drawn my attention to all matters of which they are aware, which may have an impact on my Report up to the date of signature. I have no responsibility to update this Report for events and circumstances occurring after the date of this Report.
- 7) I have no present or planned future interest in the Company and the fee for this Report is not contingent upon the values reported herein.
- 8) My Valuation Analysis should not be construed as investment advice; specifically, I do not express any opinion on the suitability or otherwise of entering into any transaction with the Company.
- 9) Whilst all reasonable care has been taken to ensure that the facts stated in the report are accurate and opinion give is fair and reasonable, in the particular circumstances of this case, my liability for any economic loss or damage arising out of or in connection with this engagement, however the loss or damage is caused, shall not in any circumstances exceed the professional fee payable to the undersigned Valuer for this Valuation.



-
- 10) Notwithstanding anything contained in this report, Gaurang Agarwal, his employees and associates shall not be liable to any party for any direct, indirect, incidental, consequential, special or exemplary damages (even if such party has been advised of the possibility of such damages) arising from any provision of this engagement.
- 11) The historical financial information about the Company presented in this report is included solely for the purpose to arrive at value conclusion presented in this report, and it should not be used by anyone to obtain credit or for any other unintended purpose. Because of the limited purpose as mentioned in the report, it may be incomplete and may contain departures from generally accepted accounting principles prevailing in the country. I have not audited, reviewed, or compiled the Financial Statements and express no assurance on them. The financial information about the company presented in this report includes normalization adjustments made solely for the purpose to arrive at value conclusions presented in this report.
- 12) I have no responsibility to modify this report for events and circumstances occurring subsequent to the date of this report and have no obligation to update this report or my conclusion of value for information that comes to my attention after the date of this report.
- 13) I have relied upon the representations contained in the public and other documents in my possession concerning the value and useful condition of all investments in securities or partnership interests, and any other assets or liabilities except as specifically stated to the contrary in this report.
- 14) I have not attempted to confirm whether or not all assets of the business are free and clear of liens and encumbrances, or that the owner has good title to all the assets.
- 15) I have also assumed that the business will be operated prudently and that there are no unforeseen adverse changes in the economic conditions affecting the business, the market, or the industry. This report presumes that the management of the Company will maintain the character and integrity of the Company through any sale, reorganization or reduction of any owner's/manager's participation in the existing activities of the Company.
- 16) I have been informed by management that there are no environmental or toxic contamination problems, any significant lawsuits, or any other undisclosed contingent liabilities which may potentially affect the business, except as may be disclosed elsewhere in this report. I have assumed that no costs or expenses will be incurred in connection with such liabilities, except as explicitly stated in this report.
- 17) I do not provide assurance on the achievability of the results forecast by the management/owners as events and circumstances do not occur as expected; differences between actual and expected results may be material. I express no opinion as to how closely the actual results will correspond to those projected/forecast as the achievement of the forecast results is dependent on actions, plans and assumptions of management.

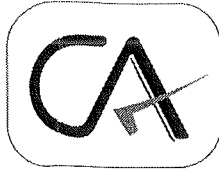


CONCLUSION

On the basis of verification and information and explanations as provided by the management of the Company and as per available information in the market as at February 28, 2026, the fair value per equity share of the company as on February 28, 2026 is hereby certified at be **INR 38.83/- (Indian Rupees Thirty-Eight and Paise Eighty-Three Only)**.

Valuation as at February 28, 2026			
Valuation Methodology	Valuation	Weight	Weight * Valuation
Discounted Cash Flow	39,95,34,906	33%	13,31,78,302
Comparable Companies Method	38,76,79,043	33%	12,92,26,348
Net Assets Value Methodology	48,03,20,000	33%	16,01,06,667
Total Valuation			42,25,11,316
No. of Shares			1,08,80,000.00
Per Share Value			38.83

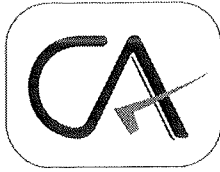
This valuation is subject to the scope of services and the standards of limitation as mentioned to this report.



Annexure A

Trading on stock exchange in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

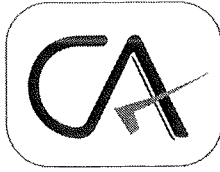
#	Date	WAP	Volume	Total Turnover (Rs.)
1	27-Feb-26	38	100	3,768
2	26-Feb-26	35	5,735	2,03,360
3	25-Feb-26	38	138	5,194
4	23-Feb-26	37	2,195	81,373
5	20-Feb-26	37	777	28,896
6	19-Feb-26	37	592	21,709
7	18-Feb-26	37	229	8,471
8	17-Feb-26	37	1,087	40,116
9	16-Feb-26	39	1,661	63,957
10	13-Feb-26	41	357	14,596
11	12-Feb-26	40	2	79
12	11-Feb-26	38	3,007	1,14,926
13	10-Feb-26	39	296	11,455
14	09-Feb-26	40	87	3,502
15	06-Feb-26	38	897	33,674
16	05-Feb-26	39	324	12,598
17	04-Feb-26	40	77	3,075
18	03-Feb-26	40	50	1,996
19	02-Feb-26	36	202	7,179
20	01-Feb-26	39	5	195
21	30-Jan-26	40	124	5,019
22	29-Jan-26	40	11	435
23	28-Jan-26	37	643	23,713
24	27-Jan-26	36	101	3,588
25	22-Jan-26	38	2,780	1,06,856
26	21-Jan-26	37	1,313	48,077
27	20-Jan-26	37	125	4,616
28	19-Jan-26	37	2,248	83,366
29	16-Jan-26	38	184	6,933
30	13-Jan-26	38	504	19,212
31	12-Jan-26	41	152	6,171
32	09-Jan-26	36	11,888	4,32,860
33	08-Jan-26	41	2,741	1,12,101
34	07-Jan-26	41	500	20,495
35	06-Jan-26	39	752	29,600
36	05-Jan-26	40	796	31,654
37	02-Jan-26	39	501	19,540
38	01-Jan-26	39	1,035	40,007
39	31-Dec-25	40	97	3,869
40	30-Dec-25	41	2	81



GAURANG AGARWAL
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REGISTERED VALUER

41	29-Dec-25	39	114	4,445
42	26-Dec-25	39	638	25,135
43	24-Dec-25	38	564	21,678
44	23-Dec-25	43	1,335	57,537
45	22-Dec-25	41	491	20,364
46	19-Dec-25	39	1,151	44,891
47	18-Dec-25	42	36	1,519
48	17-Dec-25	40	1,049	41,504
49	16-Dec-25	41	116	4,758
50	15-Dec-25	40	5,904	2,36,562
51	12-Dec-25	39	1,211	47,018
52	11-Dec-25	39	1,076	42,317
53	10-Dec-25	39	2,532	97,813
54	09-Dec-25	38	20,456	7,79,188
55	08-Dec-25	40	2,842	1,12,621
56	05-Dec-25	41	1,226	50,072
57	04-Dec-25	38	1,057	40,569
58	03-Dec-25	38	501	19,039
59	02-Dec-25	38	152	5,798
60	01-Dec-25	37	472	17,421
61	28-Nov-25	36	3,268	1,16,786
62	27-Nov-25	34	1,668	57,299
63	26-Nov-25	35	1,709	59,958
64	25-Nov-25	34	4,224	1,43,956
65	24-Nov-25	37	5,995	2,22,269
66	21-Nov-25	39	2,590	1,01,154
67	20-Nov-25	39	101	3,944
68	19-Nov-25	40	3,262	1,29,985
69	18-Nov-25	40	1,891	74,789
70	17-Nov-25	41	3,467	1,40,655
71	14-Nov-25	42	1,003	42,338
72	13-Nov-25	43	238	10,333
73	12-Nov-25	41	1,167	47,446
74	11-Nov-25	41	1,935	78,418
75	10-Nov-25	43	4,958	2,11,212
76	07-Nov-25	41	5,543	2,26,618
77	06-Nov-25	40	4,162	1,67,300
78	04-Nov-25	42	3,841	1,59,659
79	03-Nov-25	43	750	32,512
80	31-Oct-25	41	11,646	4,78,101
81	30-Oct-25	43	593	25,481
82	29-Oct-25	43	4,641	2,00,327
83	28-Oct-25	43	1,503	64,629
84	27-Oct-25	44	500	21,755
85	24-Oct-25	44	5,734	2,51,935
86	23-Oct-25	42	693	29,309
87	21-Oct-25	43	212	9,174
88	20-Oct-25	43	654	28,267
89	17-Oct-25	43	1	43
90	16-Oct-25	44	8,030	3,50,096

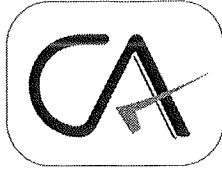
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Mobile No: +91-9557128779; Email: ca.gaurang2017@gmail.com



GAURANG AGARWAL
CHARTERED ACCOUNTANT
REGISTERED VALUER

91	15-Oct-25	44	209	9,208
92	14-Oct-25	44	1,348	58,902
93	13-Oct-25	42	1,796	76,074
94	10-Oct-25	43	1,032	44,742
95	09-Oct-25	44	457	20,194
96	08-Oct-25	45	101	4,571
97	07-Oct-25	47	101	4,796
98	06-Oct-25	48	242	11,529
99	03-Oct-25	48	25,413	12,09,158
100	01-Oct-25	50	35,851	17,92,564
101	30-Sep-25	50	1,379	69,635
102	29-Sep-25	50	2,696	1,34,363
103	26-Sep-25	51	8,847	4,48,240
104	25-Sep-25	54	9,109	4,89,789
105	24-Sep-25	55	95	5,249
106	23-Sep-25	56	15	835
107	22-Sep-25	56	109	6,101
108	19-Sep-25	55	898	49,292
109	18-Sep-25	56	398	22,174
110	17-Sep-25	54	888	48,243
111	16-Sep-25	56	1,437	79,844
112	15-Sep-25	55	1,201	66,073
113	12-Sep-25	55	2,641	1,45,496
114	11-Sep-25	56	14,690	8,23,280
115	10-Sep-25	55	14,772	8,18,099
116	09-Sep-25	58	30,689	17,83,655
117	08-Sep-25	60	18,100	10,80,669
118	05-Sep-25	62	47,601	29,44,567
119	04-Sep-25	62	88,567	54,91,750
120	03-Sep-25	60	84,958	51,35,020
121	02-Sep-25	59	5,450	3,19,263
122	01-Sep-25	59	610	35,705
123	29-Aug-25	60	3,067	1,83,900
124	28-Aug-25	60	4,230	2,53,403
125	26-Aug-25	61	11,651	7,06,743
126	25-Aug-25	55	38,174	21,16,666
127	22-Aug-25	56	11,812	6,67,128
128	21-Aug-25	53	14,895	7,87,119
129	20-Aug-25	51	1,236	62,687
130	19-Aug-25	52	6,966	3,62,189
131	18-Aug-25	51	265	13,435
132	14-Aug-25	49	6,106	2,99,146
133	13-Aug-25	49	5,850	2,84,863
134	12-Aug-25	50	2,268	1,13,663
135	11-Aug-25	51	529	26,946
136	08-Aug-25	51	4,108	2,09,798
137	07-Aug-25	52	13,915	7,25,724
138	06-Aug-25	57	9,012	5,14,495
139	05-Aug-25	54	64,110	34,72,224
140	04-Aug-25	46	41,605	18,93,671

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GAURANG AGARWAL
CHARTERED ACCOUNTANT
REGISTERED VALUER

141	01-Aug-25	42	5,609	2,35,087
142	31-Jul-25	40	11,940	4,79,699
143	30-Jul-25	41	7,006	2,87,213
144	29-Jul-25	43	65,093	27,91,440
145	28-Jul-25	37	1,726	63,717
146	25-Jul-25	37	3,587	1,31,181
147	24-Jul-25	37	6,046	2,23,427
148	23-Jul-25	38	2,395	91,966
149	22-Jul-25	38	2,117	81,062
150	21-Jul-25	40	2,317	92,373
151	18-Jul-25	39	2,154	84,236
152	17-Jul-25	40	5,666	2,24,584
153	16-Jul-25	39	1,786	70,049
154	15-Jul-25	41	1,788	72,732
155	14-Jul-25	41	1,826	75,255
156	11-Jul-25	41	2,355	97,665
157	10-Jul-25	42	1,354	56,470
158	09-Jul-25	41	1,314	54,529
159	08-Jul-25	43	1,561	67,119
160	07-Jul-25	43	529	22,912
161	04-Jul-25	45	647	29,225
162	03-Jul-25	45	212	9,473
163	02-Jul-25	45	1,083	48,969
164	01-Jul-25	43	219	9,362
165	30-Jun-25	45	222	9,907
166	27-Jun-25	44	351	15,602
167	26-Jun-25	42	995	42,255
168	25-Jun-25	42	4,834	2,02,291
169	24-Jun-25	42	2,111	87,619
170	23-Jun-25	42	1,950	80,977
171	20-Jun-25	45	57	2,542
172	19-Jun-25	42	1,832	77,216
173	18-Jun-25	43	1,152	49,050
174	17-Jun-25	44	690	30,328
175	16-Jun-25	44	940	41,170
176	13-Jun-25	44	1,245	54,212
177	12-Jun-25	45	827	36,830
178	11-Jun-25	44	397	17,451
179	10-Jun-25	44	66	2,894
180	09-Jun-25	47	239	11,174
181	06-Jun-25	44	1,712	76,181
182	05-Jun-25	44	1,249	55,195
183	04-Jun-25	45	1,525	68,325
184	03-Jun-25	45	2,657	1,18,855
185	02-Jun-25	47	1,648	76,688
186	30-May-25	44	1,316	57,405
187	29-May-25	46	3,441	1,56,605
188	28-May-25	45	24,018	10,88,076
189	27-May-25	41	1,079	43,829
190	26-May-25	37	160	5,928

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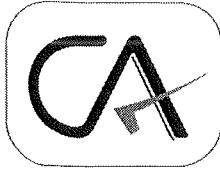


GAURANG AGARWAL
CHARTERED ACCOUNTANT
REGISTERED VALUER

191	23-May-25	38	32	1,220
192	21-May-25	37	1,122	42,067
193	20-May-25	40	120	4,797
194	19-May-25	38	325	12,465
195	16-May-25	40	2,014	79,877
196	15-May-25	39	1,610	63,276
197	14-May-25	39	2,319	89,969
198	13-May-25	38	1,393	53,041
199	12-May-25	40	2,221	88,875
200	09-May-25	43	175	7,449
201	08-May-25	41	2,921	1,19,019
202	07-May-25	45	2	90
203	06-May-25	42	1,197	49,984
204	05-May-25	40	1,928	76,237
205	30-Apr-25	43	1,020	43,604
206	29-Apr-25	40	1,004	40,273
207	28-Apr-25	40	403	16,048
208	25-Apr-25	43	250	10,730
209	24-Apr-25	42	2,287	95,244
210	23-Apr-25	42	568	23,742
211	22-Apr-25	42	1,021	42,446
212	21-Apr-25	40	986	39,762
213	17-Apr-25	39	2,506	97,915
214	16-Apr-25	38	527	20,227
215	15-Apr-25	43	212	9,118
216	11-Apr-25	43	1,828	78,110
217	09-Apr-25	40	464	18,644
218	08-Apr-25	40	933	37,453
219	07-Apr-25	40	768	30,497
220	04-Apr-25	40	2,086	84,319
221	03-Apr-25	44	1,253	54,613
222	02-Apr-25	39	571	22,450
223	01-Apr-25	44	3,553	1,57,384
224	28-Mar-25	42	5,394	2,26,538
225	27-Mar-25	37	351	12,984
226	26-Mar-25	40	44	1,755
227	25-Mar-25	44	34	1,488
228	24-Mar-25	39	2,383	93,405
229	21-Mar-25	40	5	201
230	20-Mar-25	41	448	18,257
231	19-Mar-25	39	1,719	67,112
232	18-Mar-25	43	140	5,951
233	17-Mar-25	36	3	108
234	11-Mar-25	36	205	7,445
235	07-Mar-25	38	1,269	47,856
236	06-Mar-25	37	777	28,482
237	05-Mar-25	36	1	36
238	04-Mar-25	36	15	545
239	03-Mar-25	36	163	5,925

Total Volume of trades for last 239 days or listing, whichever is earlier	10,54,329
Total Number of Outstanding Shares	1,08,80,000
% traded	9.69%

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 Mobile No: +91-9557128779; Email: ca.gaurang2017@gmail.com



Annexure B

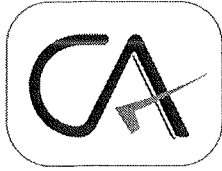
Valuation Computation as per Enterprise Value / AUM Multiple Methodology considering financials for February 28, 2026	
Particulars	Amount in INR Lakhs
Asset under Management (AUM)	15,451
Mean Industry EV/AUM Multiple	0.97
Enterprise Value	14,993
Add : Cash & Cash Equivalent as on February 28, 2026	192
Less : Debt as on February 28, 2026	11,307
Equity Value	3,877
Number of shares as on February 28, 2026	1,08,80,000
Valuation Per Share	35.63

Notes:

- **Assets under management and borrowing details**

Particulars	Amount in INR Lakhs
Asset Under Management (AUM)	
Loans & Advances	15,450
Investments	1
	15,451
Debt as on February 28, 2026	Amount
Borrowings	11,307
	11,307

- The management has represented that the fair value of investment made by the Company is same as book value



Annexure C

Valuation as per Discounted Cash Flow Method

Amounts in INR Lakhs

FY	Discounted Free Cash Flow (Free Cash Flow to Equity)						Terminal
	March 31, 2026 (1 Month)	March 31, 2027	March 31, 2028	March 31, 2029	March 31, 2030	March 31, 2031	
PARTICULARS	Rs. In lakhs	Rs. In lakhs	Rs. In lakhs	Rs. In lakhs	Rs. In lakhs	Rs. In lakhs	
EBIT	142	1,722	1,861	1,942	2,014	2,092	
Add: Depreciation	-	-	-	-	-	-	
Less: Capital Expenditure	-	-	-	-	-	-	
Less: Direct Taxes Paid	12	139	151	158	166	174	
Less: Interest on Term Loan	177	1,159	1,188	1,218	1,248	1,279	
Add / Less: Net Borrowings	(0)	283	290	297	304	312	
Less: Change in NWC	43	(230)	248	439	375	386	
Free Cash Flows	(88)	337	565	423	529	565	3,682
Discounting Factor	0.99	0.91	0.77	0.66	0.56	0.48	0.48
Present value of Cash flow	(88)	853	437	279	297	269	1,758
Cumulative present value of Cash Flows	3,805						
Enterprise Value	3,805						
Add: Cash & Cash Equivalents as on 28.02.2026	192						
Add: Investments as on 28.02.2026	1						
Equity Value	3,998						
No. of Shares	1,08,80,000						
Value Per Share	36.72						

Notes:

- The Company has made investments in equity instruments of Arvind Limited which is valued at INR 79,000 as on February 28, 2026.
- Estimate of Discount Rate**

The discount rate applied to calculate current values on March 31, 2025, has been determined based on Cost of Equity (Ke).

WACC calculation

$$WACC = K_d \times (1 - T_c) \times (D / (D + E)) + K_e \times (E / (D + E))$$

wherein,

K_d = Estimated pre-tax cost of debt T_c = Company tax rate

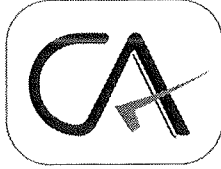
D = Debt

E = Equity

K_e = Cost of equity

Cost of Equity

Cost of equity has been estimated based on the CAPM. This model calculates the cost of equity of a Company as the sum of the risk-free rate and a Company specific equity risk premium, the latter of which represents the risk of company in question as compared to the market risk premium:



Calculation of cost of equity

$$COE = Rf + \beta (Rm - Rf) + Ra$$

wherein,

Rf = Risk-free rate

Rm = Expected market equity risk premium

Ra = Additional risk premium to account for higher risk

β = Measure of observed volatility compared to the market

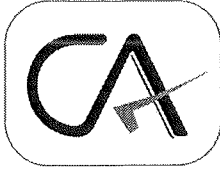
The table below summarizes the main assumptions used to calculate the cost of equity of the Company.

COE assumptions	Values	Source
Risk-free rate, Rf	6.80%	Risk-Free Rate based on 10-year Zero Coupon Yield Curve
Equity Risk Premium, Rm	13.44%	Based on historic rolling returns of Sensex
Market equity risk premium over risk free rate	6.64%	(Rm – Rf)
Beta (β)	1.31	Computation as presented below.
Base cost of equity	15.51%	As per CAPM Model Computation
Additional risk premium (unsystematic risk)	2.00%	To account for higher risk as the company is in a high growth phase.
Adjusted Cost of equity, Ke	17.51%	Computation

Beta has been calculated and the guideline companies chosen for the purpose of calculation of beta have been selected based on comparability of similar business and products, services offered by the Company.

Beta Computation

Comparable Companies	Unlevered Beta
IFCI Limited	2.3284
CSL Finance Limited	0.6096
PTC India Financial Services Limited	0.8451
Authum Investment & Infrastructure Limited	1.4689
Median	1.3130



- **Terminal value calculation**

The Company's free cash flow during the last year of forecast period is not growing significantly at higher rate as compared to long term expected industry growth rate, thus I have used Gordon growth model for the purpose of determination of terminal value as the end of forecast period.

The terminal value under this method is computed by dividing the perpetuity maintainable cash flows with the discount rate as reduced by the stable growth rate.



Annexure D

Valuation as per Net Assets Value Method

Valuation Computation as per Net Assets Value Methodology, as of February 28, 2026	
Particulars	Amount (INR Lakhs)
Assets	
Tangible & Intangible Assets	0.01
Intangible assets under development	-
Current Tax Assets	146.52
Deffered Tax Assets (net)	145.26
Investment	0.79
Loan and Advances	15,450.05
Other Non Current Assets	-
Trade receivable	-
Cash and Cash Equivalents	191.56
Other current assets	1,573.76
Total Assets (A)	17,507.95
Liabilities	
Borrowings	11,307.46
Provision	60.22
Deferred Tax Liabilities	-
Other Non Current Liabilities	98.16
Other financial Liabilities	1,238.91
Total Liabilities (B)	12,704.75
Net Worth (A-B) "C"	4,803.20
No of Shares (D)	1,08,80,000.00
Per Share Vaue (C/D)	44.15

Note:

The management has represented that the fair value of investment made by the Company is same as book value.

Legal Secretarial

From: Legal Secretarial <legal.secretarial@sainikmining.com>
Sent: 31 March 2026 13:17
To: corp.relations@bseindia.com
Cc: piyush.garg@sainikmining.com; legal.secretarial@sainikmining.com
Subject: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
Attachments: VRITPAL SINDHU.pdf; KULDEEP SINGH SOLANKI.pdf; SARVESH SINDHU.pdf; SATYAPAL SINDHU.pdf; SAURABH SINDHU.pdf; SHASHI SINDHU.pdf; SOMVIR SINDHU.pdf; DEV SINDHU.pdf; ABHIMANYU SINDHU.pdf; ANIKA SINDHU.pdf

Dated: 31st March, 2026

To
The Manager Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir/Madam,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Regulations"), we, all acquirers and sellers of equity shares of Sainik Finance & Industries Limited ("Target Company"), wish to inform you that we have acquired and sold 2503982 equity shares comprising 23.01 % total share capital of Target Company on 30.03.2026 through off market transaction by way of inter se transfer of shares amongst the members of promoters and promoter's group of Sainik Finance & Industries Limited pursuant to the provision of regulation 10(1)(a)(ii) of "SEBI Regulations".

In this connection, please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.
Acquirers and Sellers

Sr. No.	Names	Acquirer/ Seller
1	Sarvesh Sindhu	Acquirer
2	Saurabh Sindhu	Acquirer
3	Somvir Sindhu	Acquirer
4	Shashi Sindhu	Acquirer
5	Vritpal Sindhu	Acquirer
6	Abhimanyu Sindhu	Acquirer
7	Satyapal Sindhu	Acquirer
8	Anika Sindhu	Acquirer
9	Dev Sindhu	Acquirer
10	Kuldeep Singh Solanki	Seller

**Thanking you.
Acquirers and Sellers**

**CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office Address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.**

Dated: 31/03/2024

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

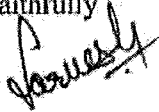
Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Sarvesh Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 671067 equity shares from Sh. Kuldeep Singh Solanki comprising 6.17% of total share capital of SFIL through Off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of Sainik Finance & Industries Limited on 30/03/2024

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully



Sarvesh Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sainik Finance & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sarvesh Sindhu		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	249232	2.29	2.29
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	249232	2.29	2.29
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	671067	6.17	6.17
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	671067	6.17	6.17
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	920299	8.46	8.46
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	920299	8.46	8.46

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,88,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,88,00,000
Total diluted share/voting capital of the TC after the said acquisition	N.A.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Sarvesh

Sarvesh Sindhu
Acquirer

Date: 31/03/2024
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: Sainik Finance & Industries Limited
 ISIN of the Company: INE584B01013

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

1 Name, PAN No., CIN / DIN, & address with contact nos.	2 Category of Person (Promoters /member of promoter group/design ated person /Directors/ immediate relatives/ others etc.)	3 Securities held prior to acquisition/disposal		4 Securities acquired/ Disposal		5 Type of securities (For e.g. - Shares, Warrants, Convertible Debentures / right entitlements etc.)	6 No. of shares*	7 Value (Rs.)	8 Transact ion Type (purchase / Sale/ Pledge / Revocation/ otherwise, please specify	9 Type of securities (For e.g. - Shares, Warrants Convertible Debentur es, rights entitleme nt etc.)	10 No. and % of shareho lding	11 Date of allotment advice/ acquisition of shares/ disposal of shares specify		12 Date of intimat ion to Company	13 Mode of acquisitio n/disposal (on market purchase/ public rights/ preferenti al offer / off market/ inter-se transfer, ESOP etc.	14 Exchange on which the trade was execu ted
		Type of securities (For e.g. - Shares, Warrants, Convertible Debentures / right entitlements etc.)	No and % of shareholding	From	To											
1 Sarvesh Sindhu DIN: 06545787 PAN: CKHPS4317K Add: 23, Rejdoot Marg, Chanakyapuri, New Delhi- 110021	2 Member of Promoter Group	3 Equity Shares	4 249732 2.29%	5 Equity Shares	6 671067 6.17%	7 40.62	8 Purchase/ Acquisition	9 Equity Shares	10 920299 8.46%	11 30.03.2026	12 30.03.2026	13 31.03.2026	14 Off market/ Inter se transfer	15 BSE Limited.		

* These shares were acquired from Sh. Kuldeep Singh Solanki, the promoter and director of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL



Sarvesh Sindhua
Acquirer

Date: 31.03.2024
Place: Delhi

Dated: 31/03/2024

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Saurabh Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 172107 equity shares of SFIL from Sh. Kuldeep Singh Solanki, comprising 1.58% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of SFIL on 30.03.2024.

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully


Saurabh Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

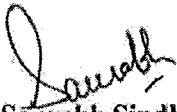
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sainik Finance & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Saurabh Sindhu		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	41666	0.38	0.38
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	41666	0.38	0.38
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	172107	1.58	1.58
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	172107	1.58	1.58
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	213773	1.96	1.96
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	213773	1.96	1.96

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,88,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,88,00,000
Total diluted share/voting capital of the TC after the said acquisition	N.A.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Saurabh Sindhu
Acquirer

Date: 31/03/2026
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM C

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2)]**

Name of the Company: **Sainik Finance & Industries Limited**
ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

1 Name, PAN No., CIN / DIN, & address with contact nos.	2 Category of Person (Promoter of promoter group/designated person /Directors/immediate relatives/others etc.)	3 Securities held prior to acquisition/disposal		4 Securities acquired/ Disposal		7 Value (Rs.)	8 Transaction Type (purchase / Sale/ Pledge/ Revocation/ invocation/ otherwise, please specify	9 Securities held post acquisition/disposal		10 Date of allotment advice/ acquisition of shares/ disposal of shares specify		13 Date of intimation to Company	14 Mode of acquisition/disposal (on market purchase/public rights/preferential offer / off market/ Inter-se transfer, ESOP etc.	15 Exchange on which the trade was executed
		Type of securities (For e.g. - Shares, Warrants, Convertible Debentures / right entitlements etc.)	No and % of shareholding	Type of securities (For e.g. - Shares, Warrants, Convertible Debentures / right entitlements etc.)	No. of shares*			Type of securities (For e.g. - Shares, Warrants, Convertible Debentures / rights entitlement etc.)	No. and % of shareholding	From	To			
1 Saurabh Sindhu DIN: 02291158 PAN: AVKPS9600B Add: Flat no. 18, Rao Tula Ram Marg, Vasant Enclave, South West Delhi-110057	2 Member of Promoter Group	3 Equity Shares	4 41666 0.38%	5 Equity Shares	6 172107 1.58%	7 40.62	8 Purchase/ Acquisition	9 Equity Shares	10 213773 1.96%	11 30.03.2026	12 30.03.2026	13 31.03.2026	14 Off market/ Inter se transfer	15 BSE Limited.

• These shares were acquired from Sh. Kuldeep Singh Solanki, the promoter and director of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL


 Saurabh Sindhu
 Acquirer

Date: 31.03.2026
 Place: Delhi

Dated: 31/03/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Somvir Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 172107 equity shares of SFIL from Sh. Kuldeep Singh Solanki, comprising 1.58% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of SFIL on 30.03.2026 ,

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully,


Somvir Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sainik Finance & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Somvir Sindhu		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
f) Shares carrying voting rights	52000	0.48	0.48
g) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
h) Voting rights (VR) otherwise than by shares	-	-	-
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
j) Total (a+b+c+d)	52000	0.48	0.48
Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold	172107	1.58	1.58
g) VRs acquired /sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered / invoked/released by the acquirer	-	-	-
j) Total (a+b+c+/-d)	172107	1.58	1.58
After the acquisition/sale, holding of:			
f) Shares carrying voting rights	224107	2.06	2.06
g) Shares encumbered with the acquirer	-	-	-
h) VRs otherwise than by shares	-	-	-
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
j) Total (a+b+c+d)	224107	2.06	2.06

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,88,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,88,00,000
Total diluted share/voting capital of the TC after the said acquisition	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Somvir Sindhu
Acquirer

Date: 31/03/2026

Place: Delhi

CC: Company Secretary & Compliance Officer

Sainik Finance & Industries Limited

Regd. Office address:

129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**
 ISIN of the Company: **INE584B01013**


Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

1 Name, PAN No., CIN / DIN, & address with contact nos.	2 Category of Person (Promoter group/designated person /Directors / immediate relatives/others etc.)	3 Securities held prior to acquisition/disposal		4 Securities acquired/ Disposal			5 Date of allotment advice/ acquisition of shares/ disposal of shares specify		6 Date of intimation to Company	7 Mode of acquisition/disposal (on market purchase/public rights/preferential offer / market/ Inter-se transfer, ESOP etc.	8 Exchange on which the trade was executed			
		Type of securities (For e.g. - Shares, Warrants, Convertible Debenture/ right entitlements etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc.)	No. of shares*	Value (Rs.)	Transaction Type (Purchase / Sale/ Pledge / Revocation/ invocation/ otherwise, please specify)	Type of securities (For e.g. - Shares, Warrants, Convertible Debentures, Rights entitlement etc.)				No. and % of shareholding		
1 Somvir Sindhu DIN: 06680118 PAN: DBEPS3404J Add: 27, Rejdoot Marg, Near Malcha Chanakyapuri, New Delhi-110021	2 Member of Promoter Group	3 Equity Shares	4 52000 0.48%	5 Equity Shares	6 172107 1.58%	7 40.62	8 Purchase/ Acquisition	9 Equity Shares	10 224107 2.06%	11 30.03.2026	12 30.03.2026	13 31.03.2026	14 Off market/ Inter se transfer	15 BSE Limited.

* These shares were acquired from Sh. Kuideep Singh Solanki, the promoter and director of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL


 Somvir Sindhu
 Acquirer

Date: 31.03.2024
 Place: Delhi

Dated: 31/03/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Shashi Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 172107 equity shares of SFIL from Sh. Kuldeep Singh Solanki, comprising 1.58% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of SFIL on 30.03.2026

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully


Shashi Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sainik Finance & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shashi Sindhu		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
k) Shares carrying voting rights	18466	0.17	0.17
l) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
m) Voting rights (VR) otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
o) Total (a+b+c+d)	18466	0.17	0.17
Details of acquisition/sale			
k) Shares carrying voting rights acquired/sold	172107	1.58	1.58
l) VRs acquired /sold otherwise than by shares	-	-	-
m) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
n) Shares encumbered / invoked/released by the acquirer	-	-	-
o) Total (a+b+c+/-d)	172107	1.58	1.58
After the acquisition/sale, holding of:			
k) Shares carrying voting rights	190573	1.75	1.75
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
o) Total (a+b+c+d)	190573	1.75	1.75

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,88,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,88,00,000
Total diluted share/voting capital of the TC after the said acquisition	

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Shashi

Shashi Sindhu
Acquirer

Date: 31/03/2024
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: Saimik Finance & Industries Limited
 ISIN of the Company: INES84B01013

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

1 Name, PAN No., CIN / DIN, & address with contact nos.	2 Category of Person (Promoters /member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	3 Securities held prior to acquisition/disposal				4 Securities acquired/ Disposal				5 Date of allotment advice/ acquisition of shares/ disposal of shares specify From To		6 Date of intimation to Company	7 Mode of acquisition/ disposal (on market purchase/ public rights/ preferential offer / off market/ Inter-se transfer, ESOP etc.	8 Exchange on which the trade was executed
		9 Type of securities (For e.g. - Shares, Warrants, Convertible Debenture/ right entitlements etc.)	10 No and % of shareholding	11 Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc)	12 No. of shares*	13 Value (Rs.)	14 Transaction Type (purchase / Sale/ Pledge / Revocation/ otherwise, please specify	15 Type of securities (For e.g. - Shares, Warrants + Convertible Debentures, rights entitlement etc.)	16 No. and % of shareholding					
1 Shashi Sindhu DIN: 02291166 PAN: ABOPSL386G Add: 1, Garud Nagar, Gevra Project, Dipka Korba, Chhattisgarh-495452	2 Member of Promoter Group	3 Equity Shares	4 18466 0.17%	5 Equity Shares	6 172107 1.58%	7 40.62	8 Purchase/ Acquisition	9 Equity Shares	10 190573 1.75%	11 30.03.2026	12 30.05.2026	13 31.03.2026	14 Off market/ Inter se transfer	15 BSE Limited

• These shares were acquired from Sh. Kuldeep Singh Solanki, the promoter and director of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)							Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell			
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)		
16	17	18	19	20	21	22	
NIL	NIL	NIL	NIL	NIL	NIL	NIL	

Shashi
Shashi Sindhu
Acquirer

Date: 31/03/2026
Place: Delhi

Dated: 31/03/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

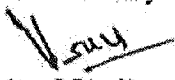
Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Vritpal Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 413157 equity shares of SFIL from Sh. Kuldeep Singh Solanki, comprising 3.80% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of SFIL on 30.03.2026

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully


Vritpal Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sainik Finance & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vritpal Sindhu		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	557968	5.13	5.13
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	557968	5.13	5.13
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	413157	3.80	3.80
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	413157	3.80	3.80
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	971125	8.93	8.93
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	971125	8.93	8.93

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market/ Inter-se transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,88,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,88,00,000
Total diluted share/voting capital of the TC after the said acquisition	N.A.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Vritpal

Vritpal Sindhu
Acquirer

Date: 31/03/2024
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office Address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**
 ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

1 Name, PAN No., CIN / DIN, & address with contact nos.	2 Category of Person (Promoters/ member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	3 Securities held prior to acquisition/disposal		4 No and % of shareholding	5 Securities acquired/ Disposal			6 Date of allotment advice/ acquisition of shares/ disposal of shares specify From To		7 Date of intimation to Company	8 Mode of acquisition/disposal (on market purchase/public rights/preferential offer / market/ Inter-se transfer, ESOP etc.	9 Exchange on which the trade was executed		
		Type of securities (For e.g. Shares, Warrants)	No of shares*		Value (Rs.)	Transaction Type (Purchase / Sale/ Pledge/ Revocation/ invocation/ otherwise, please specify	Type of securities (For e.g. Shares, Warrants, Convertible Debentures, rights entitlements etc.)	No. and % of shareholding						
1 Vritpal Sindhu DIN:09033480 PAN: ANHPS7883H Add: 53-57, Sector -14, Rohtak Haryana - 124001	2 Member of promoter group	3 Equity Shares	4 557968 5.13%	5 Equity Shares	6 413157 3.80%	7 40.62	8 Purchase/Acquisition	9 Equity Shares	10 971125 8.93 %	11 30.03.2026	12 30.03.2026	13 31.03.2026	14 Off market/ inter se transfer	15 BSE Limited

• These shares were acquired from Sh. Kuldeep Singh Solanki, the promoter and director of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Type of contract	Contract specifications	Trading in derivatives (Specify type of contract, Futures or Options etc.)				Exchange on which the trade was executed
		Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16 NIL	17 NIL	18 NIL	19 NIL	20 NIL	21 NIL	22 NIL

Vritpal

Vritpal Sindhu
Acquirer

Date: 31/03/2024

Place: Delhi

Dated: 31/03/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

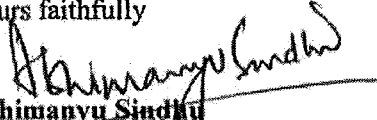
Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Abhimanyu Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 361325 equity shares of SFIL from Sh. Kuldeep Singh Solanki comprising 3.32% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of SFIL on 30.03.2026,

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully


Abhimanyu Sindhu
Acquirer / Transferee

**CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035**

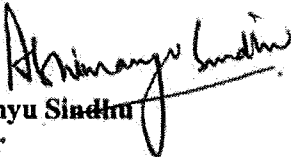
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sainik Finance & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Abhimanyu Sindhu		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	540832	4.97	4.97
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	540832	4.97	4.97
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	361325	3.32	3.32
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	361325	3.32	3.32
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	902157	8.29	8.29
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	902157	8.29	8.29

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,88,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,88,00,000
Total diluted share/voting capital of the TC after the said acquisition	N.A.

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Abhimanyu Sindhu
 Acquirer

Date: 31/03/2026
 Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
 Regd. Office address:
 129, Transport Centre, New Rohtak Road,
 Punjabi Bagh, New Delhi- 110035.

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**
 ISIN of the Company: **INE584B01013**

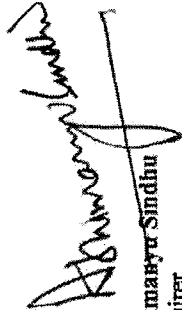
Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoters/ member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/disposal		Securities acquired/ Disposal		Value (Rs.)	Transaction Type (purchase / Sale/ Pledge / Revocation/ invocation/ otherwise, please specify)	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc.)	No. of shares*	Date of acquisition/disposal of shares specify From To	Date of intimation to Company	Mode of acquisition/disposal (on market purchase/public rights/preferential offer / off market/ Inter-se transfer, ESOP etc.)	Exchange on which the trade was executed	
		Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc.)	No and % of shareholding	Type of securities (For e.g. Shares, Warrants, Convertible Debentures / right entitlements etc.)	No. and % of shareholding									
1 Abhimanyu Sindhu DIN: 00033571 PAN: ANIPSS85H Add: H. No. 53-57, Sector -14, Rohitak Haryana - 124001	2 Member of promoter group	3 Equity Shares	4 540832 4.97%	5 Equity Shares	6 361325 3.32%	7 40.62	8 Purchase/Acquisition	9 Equity Shares	10 902157 8.29%	11 30.03.2026	12 30.03.2026	13 31.03.2026	14 OH market/ Inter se transfer	15 BSE Limited.

* These shares were acquired from Sh. Kuldeep Singh Solanki, the promoter and director of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL


 Abhimanyu Sindhu
 Acquirer

Date: 23.03.2024
 Place: Delhi

Dated: 31/03/2024

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

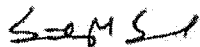
Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Satyapal Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 141976 equity shares of SFIL from Sh. Kuldeep Singh Solanki comprising 1.30% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of SFIL on 30.03.2024.

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully


Satyapal Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

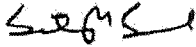
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sainik Finance & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Satyapal Sindhu		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	428368	3.94	3.94
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	428368	3.94	3.94
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	141976	1.30	1.30
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	141976	1.30	1.30
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	570344	5.24	5.24
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	570344	5.24	5.24

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,88,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,88,00,000
Total diluted share/voting capital of the TC after the said acquisition	N.A.

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Satyapal Sindhu
Acquirer

Date: 31/03/2016
Place: Delhi

DL

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**
 ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

1 Name, PAN No., CIN / DIN, & address with contact nos.	2 Category of Person (Promoter group/desig- nated person /Directors/ immediate relatives/ others etc.)	3 Securities held prior to acquisition/disposal			4 Securities acquired/ Disposal			5 Date of allotment of shares/ disposal of shares specify		6 Date of intimatio n to Company	7 Mode of acquisition/ disposal (on market purchase/ public rights/ preferenti al offer / market- Inter-se transfer, ESOP etc.	8 Exchange on which the trade was executed		
		9 Type of securities (For e.g. -- Shares, Warrants, Convertible Debenture/ right entitlements etc.)	10 No and % of shareholdi ng.	11 Type of securities (For e.g. Shares, Warrants, Convertible Debenture s / right entitlements etc)	12 No. of shares*	13 Value (Rs.)	14 Transact ion Type (purchase / Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	15 Type of securities (For e.g. -- Shares, Warrants, Convertible Debentures , rights entitlement etc.)	16 No. and % of shareho lding				17 From	18 To
1 Satyapal Sindhu DIN: 00218355 PAN: ABOFS1384E Add: H. No. 53-57, Sector -14, Rohiakh (Haryana) - 124601	2 Member of promoter group	3 Equity Shares	4 428368 3.94%	5 Equity Shares	6 141976 1.30%	7 40.62	8 Purchase/ Acquisition	9 Equity Shares	10 570344 5.24%	11 30.03.2026	12 30.03.2026	13 31.03.2026	14 Off market/ inter se transfer	15 BSE Limited.

* These shares were acquired from Sh. Kuldeep Singh Solanki, the promoter and director of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)							Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell			
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)		
16	17	18	19	20	21	22	
NIL	NIL	NIL	NIL	NIL	NIL	NIL	



Satyapal Sindhu
Acquirer

Date: 31/03/2026
Place: Delhi

Dated: 31/03/2026

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Anika Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 141976 equity shares of SFIL from Sh. Kuldeep Singh Solanki comprising 1.31% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of SFIL on 30.03.2026.

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully


Anika Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

PLU

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sainik Finance & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Anika Sindhu		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
p) Shares carrying voting rights	500	0.00	0.00
q) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
r) Voting rights (VR) otherwise than by shares	-	-	-
s) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
t) Total (a+b+c+d)	500	0.00	0.00
Details of acquisition/sale			
p) Shares carrying voting rights acquired/sold	141976	1.31	1.31
q) VRs acquired /sold otherwise than by shares	-	-	-
r) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
s) Shares encumbered / invoked/released by the acquirer	-	-	-
t) Total (a+b+c+/-d)	141976	1.31	1.31
After the acquisition/sale, holding of:			
p) Shares carrying voting rights	142476	1.31	1.31
q) Shares encumbered with the acquirer	-	-	-
r) VRs otherwise than by shares	-	-	-
s) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
t) Total (a+b+c+d)	142476	1.31	1.31

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,88,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,88,00,000
Total diluted share/voting capital of the TC after the said acquisition	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Anika Sindhu
Acquirer

Date: 31/03/2024
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

plc

FORM C

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2)]**

Name of the Company: **Sainik Finance & Industries Limited**
ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

1 Name, PAN No., CIN / DIN, & address with contact nos.	2 Category of Person (Promoter s/member of promoter group/designated person /Directors/immediate relatives/others etc.)	3 Securities held prior to acquisition/disposal				4 Securities acquired/ Disposal				5 Date of allotment advice/ acquisition of shares/ disposal of shares specify From To		6 Date of intimation to Company	7 Mode of acquisition/disposal (on market purchase/public rights/preferential offer / market-inter-se transfer, ESOP etc.	8 Exchange on which the trade was executed
		9 Type of securities (For e.g. - Shares, Warrants, Convertible Debenture/ right entailments etc.)	10 No. and % of shareholding.	11 Value (Rs.)	12 Transaction Type (purchase (sale/ Pledge/ Revocation/ invocation/ rights otherwise, please specify	13 Type of securities (For e.g. - Shares, Warrants, Convertible Debentures, rights entitlement etc.)	14 No. and % of shareholding	15 From	16 To					
1 Anika Sindhu DIN: 00034833 PAN: ANIP88382A Add: H. No. 55, Sector -14, Rohtrak (Haryana) - 124001	2 Member of promoter group	3 Equity Shares	4 500 0.00%	5 Equity Shares	6 141976 1.31%	7 40.62	8 Purchase/Acquisition	9 Equity Shares	10 142476 1.31%	11 30.03.2026	12 30.03.2026	13 31.03.2026	14 Off market/inter se transfer	15 BSE Limited.

• These shares were acquired from Sh. Kuldeep Singh Solanki, the promoter and director of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Type of contract	Contract specifications	Trading in derivatives (Specify type of contract, Futures or Options etc.)				Exchange on which the trade was executed
		Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL


Anika Sindhu
Acquirer

Date: 3/19/2024
Place: Delhi

Dated: 31/03/2024

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

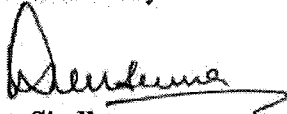
Pursuant to regulation 7(2) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Dev Sindhu**, one of the member of Promoter and Promoter's Group of Sainik Finance & Industries Limited (SFIL), wish to inform you that I have acquired 258160 equity shares of SFIL from Sh. Kuldeep Singh Solanki comprising 2.37% of total share capital of SFIL through off market by way of inter se transfer of equity shares amongst the members of promoters and promoter's group of SFIL on 30.03.2024.

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.

Yours faithfully



Dev Sindhu
Acquirer / Transferee

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh
Delhi-110035

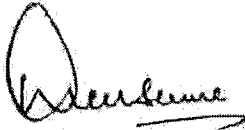
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sainik Finance & Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dev Sindhu		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	337980	3.11	3.11
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	337980	3.11	3.11
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	258160	2.37	2.37
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	258160	2.37	2.37
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	596140	5.48	5.48
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	596140	5.48	5.48

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/ Inter-se transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,88,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,88,00,000
Total diluted share/voting capital of the TC after the said acquisition	N.A.

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Dev Sindhu
Acquirer

Date: 31/03/2026
Place: Delhi

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(2) read with Regulation 6(2)]

Name of the Company: Sainik Finance & Industries Limited
 ISIN of the Company: INE584B01013

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoter / member of promoter group/designated person /Directors/ immediate relatives/ others etc.)	Securities held prior to acquisition/disposal			Securities acquired/ Disposal			Transaction Type (purchase / Sale/ Pledge / Revocation/ invocation/ otherwise, please specify)	Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/ disposal of shares specify From To	Date of intimation to Company	Mode of acquisition/ disposal (on market purchase/ public rights/ preferential offer / market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed
		Type of securities (For e.g. - Shares, Warrants, Convertible Debenture/ right entitlements etc.)	No and % of shareholding	Value (Rs.)	No. of shares*	Type of securities (For e.g. - Shares, Warrants, Convertible Debentures / right entitlements etc.)	No. and % of shareholding							
1 Dev Sindhu DIN: 00033514 PAN: ABOPSL38SF Add: 25, Rajdoot Marg, Chanakyapuri, New Delhi-110021	2 Member of promoters group	3 Equity Shares	4 337980 3.11%	7 40.62	6 258160 2.37%	5 Equity Shares	8 Purchase/ Acquisition	9 Equity Shares	10 596140 5.48%	11 30.03.2026	12 30.03.2026	13 31.03.2026	14 Off market/ inter-se transfer	15 BSE Limited

* These shares were acquired from Sh. Kuldeep Singh Solanki, the promoter and director of the Company.

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL



Dev Sindhu
Acquirer

Date: 31.03.2026
Place: Delhi

Dated: 31/03/2024

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Dear Sir,

Sub: Disclosure under regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Pursuant to disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Kuldeep Singh Solanki, Promoter and Director of the Company wish to inform you that I have sold / transferred my 2503982 equity shares comprising 23.01% of total share capital of Sainik Finance & Industries Limited through off market transaction by way of inter se transfer amongst the members of promoters and promoter's group of Sainik Finance & Industries Limited on 30.03.2024.

Details of such transfer / sale are given below:

Sr. No.	Name of Seller	Name of Acquirer(s)	No. of shares sold/ transferred	% of share capital of TC
1	Kuldeep Singh Solanki	Sarvesh Sindhu	671067	6.17
2	Kuldeep Singh Solanki	Saurabh Sindhu	172107	1.58
3	Kuldeep Singh Solanki	Somvir Sindhu	172107	1.58
4	Kuldeep Singh Solanki	Shashi Sindhu	172107	1.58
5	Kuldeep Singh Solanki	Vritpal Sindhu	413157	3.80
6	Kuldeep Singh Solanki	Abhimanyu Sindhu	361325	3.32
7	Kuldeep Singh Solanki	Satyapal Sindhu	141976	1.30
8	Kuldeep Singh Solanki	Anika Sindhu	141976	1.31
9	Kuldeep Singh Solanki	Dev Suman Sindhu	258160	2.37

In this connection please find enclosed the disclosures.

Request you to kindly take note of the same.

Thanking you.


Kuldeep Singh Solanki
Seller / Transferor

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
129, Transport Centre,
Rohtak Road, Punjabi Bagh, Delhi-110035


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sainik Finance & Industries Limited		
Name(s) of the acquirer/ Seller	Kuldeep Singh Solanki		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition-/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	2503982	23.01	23.01
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2503982	23.01	23.01
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2503982	23.01	23.01
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2503982	23.01	23.01
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	-	-	-

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off market/Inter-se transfer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,88,00,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,88,00,000
Total diluted share/voting capital of the TC after the said acquisition	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Kuldeep Singh Solanki
Seller

Place: Delhi
Date: 31/03/2021

CC: Company Secretary & Compliance Officer
Sainik Finance & Industries Limited
Regd. Office address:
129, Transport Centre, New Rohtak Road,
Punjabi Bagh, New Delhi- 110035.

FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (2) read with Regulation 6(2)]

Name of the Company: **Sainik Finance & Industries Limited**
 ISIN of the Company: **INE584B01013**

Details of change in holding of Securities of Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2)


Name, PAN No., CIN / DIN, & address with contact nos.	Category of Person (Promoter/member of promoter group/designated person /Directors/immediate relatives/others etc.)	Securities held prior to acquisition/disposal		Securities acquired/ Disposal			Transaction Type (purchase / Sale/ Pledge / Revocation/ invocation/ otherwise, please specify	Date of allotment advice/ acquisition of shares/ disposal of shares specify From To	Date of intimation to Company	Mode of acquisition/disposal (on market purchase/public rights/preferential offer / market/ Inter-se transfer, ESOP etc.	Exchange on which the trade was executed	
		Type of securities (For e.g. - Shares, Warrants, Convertible Debenture/right entitlement etc.)	No and % of shareholding	Type of securities (For e.g. - Shares, Warrants, Convertible Debenture / rights entitlement etc.)	No. of shares*	Value (Rs.)						No. and % of shareholding
1 Kuldeep Singh Solanki DIN:00009212 PAN: AAQFS0365E Add: B -9/16, Vasant Vihar, New Delhi-110057	2 Promoter & Director	3 Equity Shares	4 2503982 23.01%	5 Equity Shares	6 2503982 23.01%	7 40.62	8 Sale/ Disposal	11 30.03.2026	12 30.03.2026	13 31.03.2026	14 Off market/ inter se transfer	15 BSE Limited.

• These shares were transferred to the following persons who are the members of the promoter and promoters' group of the Company:

Sr. No.	Name of Acquirer(s)	No. of shares	% of share capital of IC
1	Sarvesh Sindhu	671067	6.17
2	Saurabh Sindhu	172107	1.58
3	Somvir Sindhu	172107	1.58
4	Shashi Sindhu	172107	1.58
5	Vritpal Sindhu	413157	3.80
6	Abhirmanu Sindhu	361325	3.32
7	Satyapal Sindhu	141976	1.30
8	Anika Sindhu	141976	1.31
9	Dev Suman Sindhu	258160	2.37

Details of trading in derivatives on securities of the company by Promoter, members of promoters' group, designated person or Director of a listed company and immediate relatives of such person and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NIL	NIL	NIL	NIL	NIL	NIL	NIL


 Kuldeep Singh Solanki
 Seller

Place: New Delhi
 Date: 31.03.2024