Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

November 2, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code : 538092
Scrip Code NCDs : 974704

Dear Sir/Madam,

Sub : Outcome of Board Meeting held on November 2, 2026

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") (as amended from time to time), the Board of Directors of the Company at their meeting held today, *inter-alia* considered and approved Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

Accordingly, we are enclosing the following:

i. The Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the quarter and half year ended September 30, 2026 as required under Regulation 33 and 52 of the Listing Regulations;

ii. Disclosures in accordance with Regulation 52 (4) of the Listing Regulations;

iii. Security Cover Certificate pursuant to Regulation 54 read with Regulation 56 of the Listing Regulations.

The Board Meeting commenced at 12.15 P.M. and concluded at 15.00 P.M.

The above information is also available on the website of the Company : www.svpl.in.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For **SHRI VASUPRADA PLANTATIONS LTD.**

Sharad Bagree
Digitally signed by Sharad Bagree
Date: 2026.11.02 15:01:29 +05'30'

GM (Finance) & Company Secretary
Membership No. ACS 21047

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata

Encl : As above.

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 & Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Shri Vasuprada Plantations Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shri Vasuprada Plantations Limited ("the Company") for the quarter and half year ended September 30, 2026 together with notes thereon (hereinafter referred to as "the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

2. This Statement, which is the responsibility of the company's management and approved by the company's board of directors in their meeting held on November 02, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, we report that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

SINGHI & CO. Chartered Accountants

(Gopal Jain)
Partner
Membership No. 059147

UDIN: 26059147AFDGBT9963

Place: Kolkata
Date: November 02, 2026

Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

(₹ in Lakhs unless otherwise stated)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2026

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from Operations	5342.07	3225.16	4371.64	8567.23	7079.25	13385.40
	(b) Other Income	60.19	44.28	39.67	104.47	132.31	234.88
	Total Income	**5402.26**	**3269.44**	**4411.31**	**8671.70**	**7211.56**	**13620.28**
2	**Expenses**						
	(a) Cost of Materials Consumed	1433.25	1005.55	1100.19	2438.80	1848.77	2918.34
	(b) Purchase of Traded Goods	103.30	8.25	139.08	111.55	145.48	178.26
	(c) Changes in Inventories of Finished Goods and Work in Progress	(32.63)	(475.09)	131.16	(507.72)	7.38	210.32
	(d) Employee Benefits Expense	2150.45	1740.41	2048.51	3890.86	3697.78	6906.11
	(e) Finance Costs	161.29	162.95	154.50	324.24	306.33	608.41
	(f) Depreciation and Amortisation expense	153.89	139.74	149.15	293.63	276.20	564.94
	(g) Other Expenses	1065.79	913.42	887.99	1979.21	1652.04	2966.36
	Total Expenses	**5035.34**	**3495.23**	**4610.58**	**8530.57**	**7933.98**	**14352.74**
3	**Profit/ (Loss) before Exceptional Items and tax (1-2)**	**366.92**	**(225.79)**	**(199.27)**	**141.13**	**(722.42)**	**(732.46)**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/ (Loss) before Tax (3+4)**	**366.92**	**(225.79)**	**(199.27)**	**141.13**	**(722.42)**	**(732.46)**
6	**Tax Expense:**						
	(a) Current Tax	-	-	-	-	-	-
	(b) Income Tax for earlier years	-	-	-	-	-	-
	(c) Deferred Tax	**46.49**	**(14.59)**	**(16.01)**	**31.90**	**(25.65)**	**(33.43)**
7	**Profit/ (Loss) for the period (5-6)**	**320.43**	**(211.20)**	**(183.26)**	**109.23**	**(696.77)**	**(699.03)**
8	**Other Comprehensive Income/(Loss) (OCI)**						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of defined benefit obligation	**3.33**	**3.33**	**9.57**	**6.66**	**19.15**	**13.33**
	Tax on the above	**(0.86)**	**(0.87)**	**(2.49)**	**(1.73)**	**(4.98)**	**(3.47)**
	Total Other Comprehensive Income/(Loss) (net of	**2.47**	**2.46**	**7.08**	**4.93**	**14.17**	**9.86**
9	**Total Comprehensive Income/(Loss) for the period (Net of Tax)**	**322.90**	**(208.74)**	**(176.18)**	**114.16**	**(682.60)**	**(689.17)**
10	**Paid -up Equity Share Capital (Face value per share ₹ 10/-)**	**828.44**	**828.44**	**828.44**	**828.44**	**828.44**	**828.44**
11	**Other Equity**	-	-	-	-	-	11806.11
12	**Earnings per equity share (of ₹ 10/- each)** (not annualised)*						
	(a) Basic	**3.87***	**(2.55*)**	**(2.21*)**	**1.32***	**(8.41*)**	**(8.44)**
	(b) Diluted	**3.87***	**(2.55*)**	**(2.21*)**	**1.32***	**(8.41*)**	**(8.44)**

SINGHI & CO. Chartered Accountants

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata

Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
A ASSETS		
NON-CURRENT ASSETS		
a) Property, Plant & Equipment	10333.45	10024.23
b) Capital Work-in-Progress	635.79	664.70
c) Intangible Assets	3.93	7.01
d) Right to use Assets	85.46	97.31
e) Biological Assets other than bearer plants	3076.60	3090.54
f) Investment in Subsidiaries and Associates	3586.38	3586.38
g) Financial Assets		
(i) Investments	209.18	209.18
(ii) Loans	20.32	25.46
(iii) Other Financial Assets	147.59	147.43
h) Non Current Tax Assets (Net)	405.05	382.17
i) Other Non Current Assets	383.49	360.86
Total Non-Current Assets	**18887.24**	**18595.27**
CURRENT ASSETS		
a) Inventories	2572.83	2048.09
b) Biological Assets other than bearer plants	106.45	113.68
c) Financial Assets		
(i) Trade Receivables	1148.29	217.25
(ii) Cash & Cash Equivalent	29.90	26.30
(iii) Bank Balance Other than Note (ii)	0.65	0.65
(iv) Loans	52.38	46.54
(v) Other Financial Assets	10.75	30.32
d) Other Current Assets	523.85	416.46
Total Current Assets	**4445.10**	**2899.29**
TOTAL ASSETS	**23332.34**	**21494.56**
B EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	828.44	828.44
b) Other Equity	11920.27	11806.11
Total Equity	**12748.71**	**12634.55**
LIABILITIES		
NON- CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	3507.48	3068.45
(ii) Lease Liabilities	67.29	88.64
b) Provisions	902.27	846.00
c) Deferred Tax Liabilities (Net)	672.29	638.66
d) Other Non Current Liabilities	16.36	16.57
Total Non-Current Liabilities	5165.69	4658.32
CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	3256.51	2862.70
(ii) Lease Liabilities	32.16	20.76
(iii) Trade Payables		
Total outstanding dues to micro enterprises and small enterprises	54.89	45.25
Total outstanding dues of creditor other than micro enterprises and small enterprises	710.48	264.36
(iv) Other Financial Liabilities	557.33	490.83
b) Other Current Liabilities	555.86	224.38
c) Provisions	250.71	293.41
Total Current Liabilities	5417.94	4201.69
TOTAL LIABILITIES	**10583.63**	**8860.01**
TOTAL EQUITY AND LIABILITIES	**23332.34**	**21494.56**

SINGHI & CO. Chartered Accountants

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata

Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	Tea	3073.31	1650.13	2452.20	4723.44	4079.98	7519.52
	Coffee	706.59	559.74	658.12	1266.33	922.49	1976.35
	Rubber	1515.13	1007.00	1191.40	2522.13	1941.35	3754.10
	Others	47.04	8.29	69.92	55.33	135.43	135.43
	Revenue from Operations	**5342.07**	**3225.16**	**4371.64**	**8567.23**	**7079.25**	**13385.40**
2	**Segment Results**						
	Tea	205.31	(176.71)	218.30	28.60	25.89	(1110.66)
	Coffee	(132.52)	(202.45)	(266.85)	(334.97)	(406.99)	922.30
	Rubber	461.53	320.45	14.30	781.98	(15.32)	45.43
	Others	(8.76)	(0.58)	(6.83)	(9.34)	(21.03)	15.41
	Total segment Profit/(Loss) before interest, tax and unallocable	**525.56**	**(59.29)**	**(41.08)**	**466.27**	**(417.45)**	**(127.52)**
	Less : Finance Costs	161.29	162.95	154.50	324.24	306.33	608.41
	Add : Interest Income	16.47	15.49	23.52	31.96	48.24	47.79
	Less : Unallocable expenditure net off Unallocable income	13.82	19.04	27.21	32.86	46.88	44.32
	Total Profit / (Loss) before Tax	**366.92**	**(225.79)**	**(199.27)**	**141.13**	**(722.42)**	**(732.46)**
3	**Segment Assets**						
	Tea	12536.12	12310.44	12120.21	12536.12	12120.21	10701.49
	Coffee	4068.14	4150.16	3791.76	4068.14	3791.76	4566.72
	Rubber	2106.77	1768.60	1620.21	2106.77	1620.21	1665.09
	Others	-	45.42	0.32	-	0.32	49.97
	Unallocable	4621.31	4567.24	4621.32	4621.31	4621.32	4511.29
	Total Segment Assets	**23332.34**	**22841.86**	**22153.82**	**23332.34**	**22153.82**	**21494.56**
4	**Segment Liabilities**						
	Tea	1873.20	1381.76	1202.43	1873.20	1202.43	1164.28
	Coffee	134.10	115.24	87.43	134.10	87.43	136.70
	Rubber	746.14	762.00	557.39	746.14	557.39	665.46
	Others	-	48.20	-	-	-	-
	Unallocable	1066.20	1531.35	988.38	1066.20	988.38	962.42
	Total Segment Liabilities	**3819.64**	**3838.55**	**2835.63**	**3819.64**	**2835.63**	**2928.86**

SINGHI & CO. Chartered Accountants

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road, Kolkata

Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2026

(₹ in Lakhs)

	Particulars	Half Year Ended 30th September, 2026		Half Year Ended 30th September, 2025		Year Ended 31st March,2026	
		Amount	Amount	Amount	Amount	Amount	Amount
		(Unaudited)		(Unaudited)		(Audited)	
A)	**CASH FLOW FROM OPERATING ACTIVITIES**						
	Net Profit/(Loss) before Tax		141.13		(722.42)		(732.46)
	Adjusted for :						
	Depreciation & Amortisation	293.63		276.20		564.94	
	Loss / (Profit) on Sale/discard of Property, Plant & Equipment (net)	(7.70)		(2.48)		(5.09)	
	Change in fair value of Non-Current Investment	-		-		(24.25)	
	Interest Income	(31.96)		(48.24)		(47.79)	
	Finance Cost	324.24		306.33		608.41	
	Fair Valuation for Biological Assets other than bearer plants	21.17		(18.96)		(6.23)	
	Allowances for Credit losses/Advances and Advances written off (Net)	-		-		3.65	
	Sundry Credit balance no longer required written back	(17.60)	581.78	(1.58)	511.27	(5.57)	1,088.07
	Operating Profit before working capital changes		722.91		(211.15)		355.61
	Adjustments for :						
	(Increase)/Decrease in Trade Receivables	(931.05)		(461.65)		252.93	
	(Increase)/Decrease in Inventories/Biological Assets other than bearer plant	(524.74)		13.77		167.10	
	(Increase)/Decrease in Loans, Other Financial Assets & Other Assets	(92.57)		(136.96)		(114.42)	
	Increase/(Decrease) in Trade Payables & Other Liability	838.02		145.64		111.48	
	Increase/(Decrease) in Provisions	20.24	(690.10)	101.46	(337.74)	211.31	628.40
	Cash Generated from Operations		32.81		(548.89)		984.01
	Direct Taxes (Paid)(net of refund)		(22.89)		(14.36)		(31.22)
	Net Cash from/(used in) operating activities		9.92		(563.25)		952.79
B)	**CASH FLOW FROM INVESTING ACTIVITIES**						
	Purchase of Property,Plant and Equipment & Intangible Assets including CWIP / Capital Advances	(556.66)		(232.10)		(716.34)	
	Proceeds from Sale of Property,Plant and Equipment Assets	9.00		6.80		33.81	
	(Placement)/ Redemption Fixed deposits (net)	-		-		0.11	
	Interest Income received	35.86		7.69		12.25	
	Net cash from/(used in) Investing Activities		(511.80)		(217.61)		(670.17)
C)	**CASH FLOW FROM FINANCING ACTIVITIES**						
	Proceeds from Non Current Borrowings	871.55		480.00		88.37	
	Repayments of Non Current Borrowings	(371.45)		(251.34)		(2.73)	
	Proceeds/(Repayments) of Lease Liabilities	(15.53)		(14.40)		(28.80)	
	(Repayments)/Proceeds from Current Borrowings	307.05		808.88		183.17	
	Finance Cost paid	(286.14)		(292.46)		(575.24)	
	Net Cash from/(used in) Financing Activities		505.48		730.68		(335.23)
	Net Change in Cash and Cash Equivalents		3.60		(50.18)		(52.61)
D)	**Cash and Cash Equivalents balances**						
	Balances at the beginning of the Period		26.30		78.91		78.91
	Balances at the end of the Period		29.90		28.73		26.30

SINGHI & CO. Chartered Accountants

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata

Notes:

1. These unaudited Standalone financial results for the quarter and half year ended 30th September 2026 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other accounting principles generally accepted in India.
2. The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 2nd November, 2026.
3. Plantation Industry being seasonal in nature, results of the company for the part of the year cannot be taken as indicative of result of the full year.
4. As at 30th September 2026, the Company's current liabilities exceeded its current assets. However, based on the ageing profile and expected realisation of financial assets, scheduled settlement of financial liabilities, anticipated future cash flows, available sanctioned & unutilised banking facilities, and the plans of the Board of Directors/management in relation to business operations, the management believes that the Company will be able to meet its financial obligations as and when they fall due within a period of one year from the balance sheet date.
5. The statement of Assets & Liability as at 30th September, 2026 & Cash flow statement for the half year ended 30th September, 2026 is annexed.

HEMANT BANGUR
(Chairman)
DIN : 00040903

Place : Kolkata
Dated : 2nd November, 2026

SINGHI & CO. Chartered Accountants

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata

Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30,2026
Additional disclosures as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 :

(₹ in Lakhs)

S.N.	PARTICULARS	Three Months Ended			Half Year Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)	24,00,000-6% Non-Convertible Redeemable Preference Shares (Unlisted)	2400.00	2,400.00	2,400.00	2,400.00	2,400.00	2400.00
b)	Debenture Redemption Reserve	-	-	-	-	-	-
c)	Capital Redemption Reserve	0.42	0.42	0.42	0.42	0.42	0.42
d)	Net- worth	6065.26	5742.37	5957.67	6065.26	5957.67	5951.10
e)	Net profit/(loss) after Tax	320.43	(211.20)	(183.26)	109.23	(696.77)	(699.03)
f)	Basic/Diluted Earnings per Share	3.87	(2.55)	(2.21)	1.32	(8.41)	(8.44)
g)	Debt-equity ratio	0.53	0.52	0.53	0.53	0.54	0.46
h)	Debt service coverage ratio	0.97	1.06	0.22	1.11	(0.21)	1.27
i)	Interest Service Coverage Ratio	2.10	0.47	0.34	2.34	(0.46)	0.72
j)	Current Ratio	0.82	0.75	0.80	0.82	0.80	0.69
k)	Long term debt to working capital	(4.18)	(2.20)	(3.39)	(4.33)	(3.46)	(2.26)
l)	Bad debts to accounts receivable ratio	-	-	-	-	-	-
m)	Current liability ratio	0.51	0.54	0.50	0.51	0.50	0.47
n)	Total debts to total assets ratio	29.42	29.25	30.67	29.42	30.67	28.10
o)	Trade receivable turnover ratio	1.96	4.37	1.56	3.14	2.52	38.94
p)	Inventory turnover ratio	0.58	1.28	0.49	0.93	0.80	6.28
q)	Operating Margin	11.64	1.01	1.48	7.64	(3.85)	1.54
r)	Net profit margin	6.00	(6.55)	(4.19)	1.27	(9.84)	(5.22)

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata

Singhi & Co.
Chartered Accountants

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Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 & Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Shri Vasuprada Plantations Limited

1. We have reviewed the accompanying unaudited consolidated financial results of Shri Vasuprada Plantations Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its associate company for the quarter and half year ended September 30, 2026 together with notes thereon ("the Statement") attached herewith being submitted by the Parent Company pursuant to the requirement of Regulation 33 & Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

2. This Statement, which is the responsibility of the parent company's management and approved by the parent company's board of directors in their meeting held on November 02, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entities:

Name of the Entity	Relationship
Keshava Plantations Private Limited	Subsidiary Company
The Cochin Malabar Estates and Industries Ltd.	Associate Company



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

SINGHI & CO. * Chartered Accountants *

(Gopal Jain)
Partner
Membership No. 059147
UDIN: 26059147CTQREV6519

Place: Kolkata
Dated: November 02, 2026

Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

(₹ in Lakhs unless otherwise stated)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2026

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from Operations	5741.97	3282.54	4691.09	9024.51	7514.56	14361.93
	(b) Other Income	54.09	31.47	22.27	85.56	112.75	184.10
	Total Income	**5796.06**	**3314.01**	**4713.36**	**9110.07**	**7627.31**	**14546.03**
2	**Expenses**						
	(a) Cost of Materials Consumed	1433.24	917.02	1100.20	2350.26	1808.80	2866.24
	(b) Purchase of Traded Goods	15.72	8.25	17.12	23.97	23.52	56.30
	(c) Changes in Inventories of Finished Goods and Work in Progress	(37.07)	(669.46)	71.43	(706.53)	(226.13)	211.65
	(d) Employee Benefits Expense	2416.04	1926.91	2299.61	4342.95	4142.48	7638.48
	(e) Finance Costs	168.70	167.16	164.18	335.86	323.13	619.17
	(f) Depreciation and Amortisation expense	173.75	158.19	170.62	331.94	316.61	648.14
	(g) Other Expenses	1170.63	991.81	987.77	2162.44	1829.66	3248.48
	Total Expenses	**5341.01**	**3499.88**	**4810.93**	**8840.89**	**8218.07**	**15288.46**
3	**Profit/(Loss) before Exceptional Items, share of profit/(loss) in associate and Tax (1-2)**	**455.05**	**(185.87)**	**(97.57)**	**269.18**	**(590.76)**	**(742.43)**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/(Loss) before share of profit/(loss) in associate and Tax (3+4)**	**455.05**	**(185.87)**	**(97.57)**	**269.18**	**(590.76)**	**(742.43)**
6	**Share of Profit / (Loss) in associate**	-	-	-	-	-	-
7	**Profit/ (Loss) before Tax (5+6)**	**455.05**	**(185.87)**	**(97.57)**	**269.18**	**(590.76)**	**(742.43)**
8	**Tax Expense:**						
	(a) Current Tax	-	-	-	-	-	-
	(b) Income Tax for earlier years	-	-	-	-	-	-
	(c) Deferred Tax	44.51	(15.58)	(13.30)	28.93	(21.66)	(30.58)
9	**Profit/ (Loss) for the period (7-8)**	410.54	(170.29)	(84.27)	240.25	(569.10)	(711.85)
10	**Other Comprehensive Income/(Loss) (OCI)**						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of defined benefit obligation	3.33	3.33	9.57	6.66	19.15	13.33
	Tax on the above	(0.86)	(0.87)	(2.49)	(1.73)	(4.98)	(3.47)
	Total Other Comprehensive Income/(Loss) (net of tax)	2.47	2.46	7.08	4.93	14.17	9.86
11	**Total Comprehensive Income/(Loss) for the period (Net of Tax)**	413.01	(167.83)	(77.19)	245.18	(554.93)	(701.99)
12	**Profit/(Loss) attributable to**						
	Owners of the Company	410.54	(170.29)	(84.27)	240.25	(569.10)	(711.85)
	Non-Controlling Interest	-	-	-	-	-	-
13	**Other Comprehensive Income attributable to**						
	Owners of the Company	2.47	2.46	7.08	4.93	14.17	9.86
	Non-Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	Owners of the Company	413.01	(167.83)	(77.19)	245.18	(554.93)	(701.99)
	Non-Controlling Interest	-	-	-	-	-	-
14	**Paid -up Equity Share Capital (Face value per share ₹ 10/-)**	828.44	828.44	828.44	828.44	828.44	828.44
15	**Other Equity**	-	-	-	-	-	11,117.52
16	**Earnings per equity share (of ₹10/- each)** (not annualised)*						
	(a) Basic	4.96*	(2.06*)	(1.02*)	2.90*	(6.87*)	(8.59)
	(b) Diluted	4.96*	(2.06*)	(1.02*)	2.90*	(6.87*)	(8.59)

SINGHI & CO. Chartered Accountants

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata

Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
A ASSETS		
NON-CURRENT ASSETS		
a) Property, Plant & Equipment	12559.92	12248.04
b) Capital Work-in-Progress	736.90	700.76
c) Goodwill on Consolidation	706.98	706.98
d) Other Intangible Assets	4.29	7.72
e) Right to use Assets	85.46	97.31
f) Biological Assets other than bearer plants	3076.60	3090.54
g) Financial Assets		
(i) Investments	209.18	209.18
(ii) Loans	20.32	25.46
(iii) Other Financial Assets	182.65	182.49
h) Non Current Tax Assets (Net)	437.88	411.11
i) Other Non Current Assets	387.44	388.57
Total Non-Current Assets	**18407.62**	**18068.16**
CURRENT ASSETS		
a) Inventories	2794.24	2073.68
b) Biological Assets other than bearer plants	117.69	120.68
c) Financial Assets		
(i) Trade Receivables	1264.87	218.53
(ii) Cash & Cash Equivalent	32.99	28.28
(iii) Bank Balance Other than Note (ii)	0.65	0.65
(iv) Loans	52.59	46.67
(v) Other Financial Assets	11.32	30.89
d) Other Current Assets	558.26	454.80
Total Current Assets	**4832.61**	**2974.18**
TOTAL ASSETS	**23240.23**	**21042.34**
B EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	828.44	828.44
b) Other Equity	11362.70	11117.52
Total Equity	**12191.14**	**11945.96**
LIABILITIES		
NON- CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	3561.51	3068.45
(ii) Lease Liabilities	67.29	88.64
b) Provisions	902.27	846.00
c) Deferred Tax Liabilities (Net)	754.30	723.64
d) Other Non Current Liabilities	35.06	35.27
Total Non-Current Liabilities	5320.43	4762.00
CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	3733.56	2908.87
(ii) Lease Liabilities	32.16	20.76
(iii) Trade Payables		
Total outstanding dues to micro enterprises and small enterprises	56.69	52.78
Total outstanding dues of creditor other than micro enterprises and small enterprises	738.84	284.00
(iv) Other Financial Liabilities	609.22	509.14
b) Other Current Liabilities	286.71	232.66
c) Provisions	271.48	326.17
Total Current Liabilities	5728.66	4334.38
TOTAL LIABILITIES	**11049.09**	**9096.38**
TOTAL EQUITY AND LIABILITIES	**23240.23**	**21042.34**

SINGHI & CO. Chartered Accountants

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road, Kolkata

Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**						
	Tea	3473.21	1707.51	2771.65	5180.72	4515.29	8496.05
	Coffee	706.59	559.74	658.12	1266.33	922.49	1976.35
	Rubber	1515.13	1007.00	1191.40	2522.13	1941.35	3754.10
	Others	47.04	8.29	69.92	55.33	135.43	135.43
	Revenue from Operations	**5741.97**	**3282.54**	**4691.09**	**9024.51**	**7514.56**	**14361.93**
2	**Segment Results**						
	Tea	308.90	(117.51)	343.90	191.39	201.18	(1061.00)
	Coffee	(132.52)	(202.45)	(266.85)	(334.97)	(406.99)	922.30
	Rubber	461.53	320.45	14.30	781.98	(15.32)	45.43
	Others	(8.76)	(0.58)	(6.83)	(9.34)	(21.03)	15.41
	Total segment Profit/(Loss) before interest, tax and unallocable	**629.15**	**(0.09)**	**84.52**	**629.06**	**(242.16)**	**(77.86)**
	Less : Finance Costs	168.70	167.16	164.18	335.86	323.13	619.18
	Add : Interest Income	21.58	17.05	28.31	38.63	53.03	54.96
	Less : Unallocable expenditure net off Unallocable income	26.98	35.67	46.22	62.65	78.50	100.35
	Total Profit / (Loss) before Tax	**455.05**	**(185.87)**	**(97.57)**	**269.18**	**(590.76)**	**(742.43)**
3	**Segment Assets**						
	Tea	15323.41	15040.92	14970.68	15323.41	14970.68	13136.26
	Coffee	4068.14	4150.16	3791.76	4068.14	3791.76	4566.72
	Rubber	2106.77	1768.40	1620.21	2106.77	1620.21	1665.09
	Others	-	45.42	0.32	-	0.32	49.97
	Unallocable	1741.91	1687.85	1685.92	1741.91	1685.92	1624.30
	Total Segment Assets	**23240.23**	**22692.75**	**22068.89**	**23240.23**	**22068.89**	**21042.34**
4	**Segment Liabilities**						
	Tea	1725.58	1536.66	1326.02	1725.58	1326.02	1269.51
	Coffee	134.10	115.24	87.43	134.10	87.43	136.70
	Rubber	746.14	762.00	557.39	746.14	557.39	665.46
	Others	-	48.20	-	-	-	-
	Unallocable	1148.20	1203.11	1074.54	1148.20	1074.54	1047.39
	Total Segment Liabilities	**3754.02**	**3665.21**	**3045.38**	**3754.02**	**3045.38**	**3119.06**

SINGHI & CO. Chartered Accountants

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata

Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2026

(₹ in Lakhs)

	Particulars	Half Year Ended 30th September, 2026		Half Year Ended 30th September, 2025		Year Ended 31st March , 2026	
		Amount	Amount	Amount	Amount	Amount	Amount
		(Unaudited)		(Unaudited)		(Audited)	
A)	**CASH FLOW FROM OPERATING ACTIVITIES**						
	Net Profit/(Loss) before Tax		269.18		(590.76)		(742.43)
	Adjusted for :						
	Depreciation & Amortisation	331.94		316.61		648.14	
	Loss / (Profit) on Sale/discard of Property, Plant & Equipment (net)	(7.70)		(2.48)		(5.07)	
	Change in fair value of Non-Current Investment	-		-		(24.25)	
	Interest Income	(38.63)		(53.04)		(54.96)	
	Finance Cost	335.86		323.13		619.17	
	Fair Valuation for Biological Assets other than bearer plants	16.93		(26.21)		(9.28)	
	Allowances for Credit losses/Advances and Advances written off (Net)	-		-		3.65	
	Sundry Credit balance no longer required written back	(17.60)	620.80	(1.57)	556.44	(5.87)	1,171.53
	Operating Profit before working capital changes		889.98		(34.32)		429.10
	Adjustments for :						
	(Increase)/Decrease in Trade Receivables	(1,046.35)		(601.65)		290.30	
	(Increase)/Decrease in Inventories/Biological Assets other than bearer plant	(720.57)		(209.18)		180.81	
	(Increase)/Decrease in Loans, Other Financial Assets & Other Assets	(81.46)		(12.50)		(40.25)	
	Increase/(Decrease) in Trade Payables & Other Liability	574.58		118.80		57.00	
	Increase/(Decrease) in Provisions	8.25	(1,265.55)	87.44	(617.09)	209.97	697.83
	Cash Generated from Operations		(375.57)		(651.41)		1,126.93
	Direct Taxes (Paid)(net of refund)		(26.78)		(18.64)		(42.88)
	Net Cash from/(used in) operating activities		(402.35)		(670.05)		1,084.05
B)	**CASH FLOW FROM INVESTING ACTIVITIES**						
	Purchase of Property,Plant and Equipment & Intangible Assets including CWIP / Capital Advances	(616.56)		(248.88)		(775.62)	
	Proceeds from Sale of Property,Plant and Equipment Assets	9.00		6.80		34.01	
	(Placement)/ Redemption Fixed deposits (net)	-		-		0.23	
	Interest Income received	35.86		12.49		25.73	
	Net cash used in Investing Activities		(571.70)		(229.59)		(715.65)
C)	**CASH FLOW FROM FINANCING ACTIVITIES**						
	Proceeds from Non Current Borrowings	928.61		480.00		88.37	
	Repayments of Non Current Borrowings	(371.45)		(257.79)		(37.13)	
	Proceeds/(Repayments) of Lease Liabilities	(15.53)		(14.40)		(28.80)	
	(Repayments)/Proceeds from Current Borrowings	734.89		950.70		145.68	
	Finance Cost paid	(297.76)		(308.41)		(588.28)	
	Net Cash from/(used in) Financing Activities		978.76		850.10		(420.16)
	Net Change in Cash and Cash Equivalents		4.71		(49.54)		(51.76)
D)	**Cash and Cash Equivalents balances**						
	Balances at the beginning of the Period		28.28		80.04		80.04
	Balances at the end of the Period		32.99		30.50		28.28

SINGHI & CO. Chartered Accountants

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road, Kolkata

Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

Notes:

1. These unaudited Consolidated financial results for the quarter and half year ended 30th September 2026 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other accounting principles generally accepted in India.
2. The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 2nd November, 2026.
3. Plantation Industry being seasonal in nature, results of the company for the part of the year cannot be taken as indicative of result of the full year.
4. The above consolidated financial results of Shri Vasuprada Plantations Limited ('parent company') along with its subsidiary Keshava Plantations Private Limited (together referred as 'the Group') and its associate 'The Cochin Malabar Estates and Industries Limited' have been prepared as per Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. As at 30th September 2026, the group's current liabilities exceeded its current assets. However, based on the ageing profile and expected realisation of financial assets, scheduled settlement of financial liabilities, anticipated future cash flows, available sanctioned & unutilised banking facilities, and the plans of the Board of Directors/management in relation to business operations, the management believes that the group will be able to meet its financial obligations as and when they fall due within a period of one year from the balance sheet date.
6. The statement of Assets & Liability as at 30th September, 2026 & Cash flow statement for the half year ended 30th September, 2026 is annexed.

HEMANT BANGUR
(Chairman)
DIN : 00040903

Place : Kolkata
Dated : 2nd November, 2026

SINGHI & CO. * Chartered Accountants *

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata

Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30,2026

Additional disclosures as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 :

(₹ in Lakhs)

S.N.	PARTICULARS	Three Months Ended			Half Year Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)	24,00,000-6% Non-Convertible Redeemable Preference Shares (Unlisted)	2400.00	2,400.00	2,400.00	2,400.00	2,400.00	2400.00
b)	Debenture Redemption Reserve	-	-	-	-	-	-
c)	Capital Redemption Reserve	0.42	0.42	0.42	0.42	0.42	0.42
d)	Net- worth	4601.65	4188.63	4503.52	4601.65	4503.52	4356.47
e)	Net profit/(loss) after Tax	410.54	(170.29)	(84.27)	240.25	(569.10)	(711.85)
f)	Basic/Diluted Earnings per Share	4.96	(2.06)	(1.02)	2.90	(6.87)	(8.59)
g)	Debt-equity ratio	0.61	0.62	0.58	0.61	0.58	0.51
h)	Debt service coverage ratio	1.13	1.80	0.44	1.36	0.12	0.89
i)	Interest Service Coverage Ratio	2.37	0.83	0.73	2.79	0.15	0.85
j)	Current Ratio	0.84	0.76	0.83	0.84	0.83	0.69
k)	Long term debt to working capital	(4.81)	(2.95)	(4.32)	(4.81)	(4.32)	(2.92)
l)	Bad debts to accounts receivable ratio	-	-	-	-	-	-
m)	Current liability ratio	0.44	0.54	0.43	0.44	0.43	0.48
n)	Total debts to total assets ratio	31.82	32.41	31.94	31.82	31.94	28.93
o)	Trade receivable turnover ratio	7.74	3.99	5.79	3.04	2.32	39.49
p)	Inventory turnover ratio	2.36	1.20	1.99	0.70	0.51	3.40
q)	Operating Margin	12.95	3.29	4.58	9.43	(0.85)	2.37
r)	Net profit margin	7.15	(5.19)	(1.80)	2.66	(7.57)	(4.96)

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata

21, STRAND ROAD, KOLKATA - 700 001

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TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • **COFFEE ESTATE :** COWCOODY

RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD

Singhi & Co.
Chartered Accountants

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To
The Board of Directors,
Shri Vasuprada Plantations Limited
21, Strand Road,
Kolkata- 700001

To
Vardhaman Trusteeship Private Limited
Building, Unit No. 15, Turner Morrison, 6, Lyons Range,
Kolkata-700001
(hereinafter referred as "Debenture Trustee")

Subject: Certificate of compliance of Regulation of 56 (1) (d) read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time and para 1 of Chapter V of the Operational Circular for Debenture Trustees dated March 31, 2023 (hereinafter collectively referred as "SEBI Regulations")

1. This certificate is issued, in accordance with the engagement letter dated May 10, 2023. The management of Shri Vasuprada Plantations Limited ("the Company") has requested us to certify the accompanying statement of information for Fully Paid-up, Secured, listed, Redeemable Non-convertible Debentures (referred as "Listed NCD") as on September 30, 2026, as enlisted in "Annexure A" annexed to the certificate for the purpose of its onward submission to the Debenture Trustee.

2. As required by Regulation of 56 (1) (d) read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (hereinafter referred as "LODR Regulations"), the Company desires a certificate regarding maintenance of security cover as at September 30, 2026 against such listed NCD, as per requirement of Regulation 54 of LODR Regulations including compliance with all the covenants stated in section "covenants" in Debenture Trust Deed (DTDs) in respect of listed NCD for submission to the Debenture Trustee of such listed NCD.

   Accordingly, the Company has prepared details of security cover available for such listed NCD in accordance with the unaudited financial results/information as at September 30, 2026 and other relevant documents/records maintained by the Company.

3. As required by Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, the Debenture Trustee desires a certificate regarding the security cover including compliance with the covenants of the DTDs in respect of such listed NCD, as prescribed in Operational Circular for Debenture Trustees dated March 31, 2023.

Management's Responsibility

4. The preparation and presentation of the "Annexure A," in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023, is the responsibility of the Company's management including the preparation and maintenance of all accounting and other records supporting its contents.

5. The management of the Company is also responsible for –
   a. ensuring maintenance of the adequate security cover available for such listed NCD as per Regulation 54 of LODR Regulation.
   b. accurate computation of security cover available for such listed NCD based on unaudited financial results/information of the Company as at September 30, 2026.
   c. compliance with the covenants of the DTDS in respect of such listed NCD.
   d. preparation and maintenance of proper accounting and other records & design, implementation, and maintenance of adequate internal procedures/systems/ processes/controls relevant to the creation and maintenance of the aforesaid records.
   e. compliance of relevant terms of the aforesaid SEBI Regulations in all respect.
   f. providing all relevant information to the Company's Debenture Trustee.

SINGHI & CO. Chartered Accountants

6. This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.

7. Further, the Company's management is responsible for compliance of covenants from the list of covenants under the "covenants" section of respective DTDs and the statement with the status of compliance with such covenants as at September 30, 2026 (given as Annexure B), basis the guidance provided in Operational Circular for Debenture Trustees dated March 31, 2023.

Auditor's Responsibility

8. Based on our examination of the security cover available for listed NCD, which has been prepared by the management from the unaudited financial results/information as at September 30, 2026 and relevant records provided by the Company, our responsibility is to provide limited assurance as to whether the Company has maintained adequate security cover and complied with covenants as per the requirements of DTDs for outstanding listed debt security in accordance with Regulation 54 of LODR Regulations in respect of listed NCD, during the quarter and half year ended September 30, 2026.

9. With respect to compliance with the covenants (including financial, affirmative, informative, additional and negative covenants) as stated in DTDs which have been extracted on the basis of the guidance provided in Operational Circular for Debenture Trustees dated March 31, 2023, we have performed necessary inquiries with the management regarding instances of non – compliance with such covenants or any communications received from Trustee indicating any breach of such covenants during the quarter and half year ended September 30, 2026.

10. With respect to covenants, the management has represented and confirmed us that the Company has complied with such covenants including affirmative, financial, informative, and negative covenants, as prescribed in DTDs as at and for the quarter ended September 30, 2026 and for the half year ended September 30, 2026 except for the covenants where the due date for compliance has not elapsed as on date of this certificate and that such covenants shall be complied with subsequent to the date of this certificate. We have solely relied on such representations provided by the management and have not performed any independent procedures in this regard.

11. A limited assurance engagement includes performing procedures to obtain sufficient and appropriate evidence on the reporting criteria. In this connection, we have performed the following procedures –

    a. Checked the computation of security cover as at September 30, 2026, prepared by the management, as specified in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023 as given in Annexure A.
    b. Traced the amounts forming part of the "Annexure A" from unaudited financial results/information of the company as on September 30, 2026 and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations.

12. On sample basis, checked the details of the outstanding amounts and assets required to be maintained as collateral for the listed NCD from the books of accounts and other relevant records and documents maintained by the Company for the quarter and half year ended September 30, 2026.
    a. Obtained from management a list of covenants extracted from section of "covenants" of respective DTDs of the listed NCD outstanding as at September 30, 2026.
    b. Traced such covenants to the respective DTDs on sample basis.
    c. Checked the compliance of certain covenants on sample basis either by obtaining explanations or tested the arithmetical accuracy of the security cover.
    d. Relied on the management representations with respect to the compliance / adherence to the covenants stated in DTDs.

13. The procedures performed in a limited assurance engagement vary in nature and timing and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

SINGHI & CO. Chartered Accountants

14. We have examined the compliance status as stated in "Annexure B," solely on the basis of the information provided by the management on test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by the Institute of Chartered Accountants of India.

15. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Conclusion

16. Solely based on our procedures as mentioned in Para 11 & 12 above, information and explanations given to us and management representations provided to us, nothing has come to our attention that causes us to believe that –
    a. the particulars furnished in "Annexure – A" have not been accurately extracted from the unaudited financial results/information and other records and documents of the Company as at September 30, 2026;
    b. the security cover maintained by the Company against the outstanding listed debt securities are less than 100 percent;
    c. that the Company has not complied with the covenants stated in the DTD's; and
    d. the computation in "Annexure A" is not arithmetically accurate.

Restriction on use

17. This Certificate has been issued at the specific request of the Company pursuant to the requirements of Regulation of 56 (1) (d) read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time to be read with Operational Circular for Debenture Trustees dated March 31, 2023. This certificate is addressed to and provided to the Board of Directors of the Company and the Debenture Trustee(s) pursuant to requirement of the aforesaid SEBI Regulations. Our certificate should not be used for any other person or for any other purpose. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this Certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E

SINGHI & CO. Chartered Accountants

Gopal Jain
Partner
Membership No. 059147

Place: Kolkata
Date: November 02, 2026

UDIN: 26059147WETAGB8986

Annexure A
Format of Security Cover Certificate

(Rs. In lakhs)

Column A	Column B	Column n C i	Column n D ii	Column n E iii	Column Fiv	Column G v	Column n H vi	Column Ivii	Column n J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Pari- passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus, pari-passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari- passu charge Assets[vii]	Carrying value/book value for pari- passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Total Value(=K+L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Land	203.92	4,643.55				5,485.98		10,333.45	16,125.41				16,125.41
Capital Work-in Progress			216.76				419.03		635.79					
Right of Use Assets							85.46		85.46					
Goodwill							-		-					
Intangible Assets							3.93		3.93					
Intangible Assets under Development							-		-					
Investments							3,795.56		3,795.56					
Loans			-				72.70		72.70					
Inventories			2,169.24				403.59		2,572.83					
Trade Receivables			845.25				303.04		1,148.29					
Cash and Cash Equivalents			26.33				3.57		29.90					
Bank Balances other than Cash and Cash Equivalents							0.65		0.65					
Others			214.15				4,439.63		4,653.78					
Total		**203.92**	**8,115.28**				**15,013.14**		**23,332.34**	**16,125.41**				**16,125.41**

SINGHI & CO. Chartered Accountants

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata

LIABILITIES															
Debt securities to which this certificate pertains		2,300.00		No					2,300.00						
Other debt sharing pari- passu charge with above debt		not to be filled													
Other Debt															
Subordinated debt															
Borrowings															
Bank			4,011.18				-		4,011.18						
Debt Securities							452.81		452.81						
Others							-		-						
Trade payables							765.37		765.37						
Lease Liabilities							99.45		99.45						
Provisions							1,152.98		1,152.98						
Others		5.10					1,796.74		1,801.84						
Total		**2,305.10**	**4,011.18**				**4,267.35**		**10,583.63**						
Cover on Book Value		**0.09**													
Cover on Market Value*		**7.00**													
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	NA									

Notes:

1 Exclusive Security Cover ratio pertains to Listed Secured Non Convertible Debentures only

2 Debt securities to which this certificate pertains are secured by exclusive charge against the title deeds of Land of Cowcoody Estate only. The other assets on the land are not covered in the above security. The market value of the land has been taken from the valuation report of RM Mayileru & Co., approved valuers dated 30th May,2025 (Refer Regulation 1.2 of Chapter VI of the Operational Circular for Debenture Trustees dated 31st March, 2023.)

3 The above values are the carrying values which have been extracted from the standalone unaudited books of accounts for the quarter ended 30th September,2026 and other relevant records and documents of the company.

SINGHI & CO. ★ Chartered Accountants ★

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata

Shri Vasuprada Plantations Limited
(Formerly : Joonktollee Tea & Industries Ltd.)
CIN : L01132WB1900PLC000292

Annexure - B

TO WHOM IT MAY CONCERN

Date : November 2, 2026

Statement of Compliance with Covenants

The Company has vide its Board Resolution and information memorandum/ offer document and under Debenture Trust Deed, has issued the following Secured, Rated, Listed, Redeemable, Non-Convertible Debentures:

ISIN	Private Placement/Public Issue	Secured/Unsecured	Value of Debentures
INE574G07010	Private Placement	Secured	23 Crore

The company has complied with all the covenant/terms of the issue mentioned in the offer document/ Information Memorandum and/or Debenture Trust Deed for the above mentioned Secured Non-convertible debt securities in accordance to the Clause 56(1)(d) of Regulations read with clause 7 of the Circular.

Further, please find below list of the covenants which the company has failed to comply for the quarter:

Covenants	Document reference	Date of breach	Cure period (if any)
NIL			

Thanking You,

Yours faithfully,
For **SHRI VASUPRADA PLANTATIONS LTD.**

S. Bagree
GM (Finance) & Company Secretary
Membership No. ACS 21047

SHRI VASUPRADA PLANTATIONS LTD. 21, Strand Road Kolkata