



PNBHFL/SE/EQ/FY2026-27/09
April 20, 2026

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540173

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PNBHOUSING

Dear Sir/Madam,

Sub: Investor Presentation for the quarter and financial year ended March 31, 2026
Ref: Our letter PNBHFL/SE/EQ/FY2026-27/07 dated April 20, 2026

We have enclosed the Investor Presentation of the Company for the quarter and financial year ended March 31, 2026, which will be referred during earnings call with investors at 08:00 A.M. (IST) on April 21, 2026.

This investor presentation is submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same shall also be available on the website of the Company at <https://www.pnbhousing.com>

Kindly take the above document on record.

Thanking you,

Yours faithfully,
For **PNB Housing Finance Limited**

Veena G Kamath
Company Secretary

Encl: As above.



Investor Presentation

Quarter Ended March 2026

20-April-2026

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Financial Performance

Business Highlights

- **Retail Loan Asset** grew by **16% YoY** to INR 86,946 crore; **Affordable and Emerging Markets** segments contribute **40%** to the portfolio
- **Retail disbursement touched all-time high of INR 9,020 crore** in Q4 FY26, growing **32% YoY** and **45% QoQ**. For FY26, retail disbursements grew **19% YoY** to INR 26,213 crore. **Affordable and Emerging Markets contributed 47%** of retail disbursement
- **Revived Corporate** segment with INR 335 crore disbursed during Q4 FY26
- **Added 35 branches**, taking the total network to 393 branches, with the Affordable and Emerging Markets segment accounting for **80%** of the total branch network

Margins




- **Spread: Q4 FY26 at 2.12%** vs 2.22% in Q3 FY26.
- **NIM: Q4 FY26 at 3.69%** vs 3.63% in Q3 FY26
- **Yield moderated to 9.47%** in Q4 FY26 vs 9.72% in Q3 FY26
- **Cost of Borrowing improved to 7.35%** in Q4 FY26 vs 7.50% in Q3 FY26

Asset Quality & Profitability

- **Recovered INR 167 crore** in Q4 FY26 and INR 332 crore in FY26 from total written-off pool
- **Gross NPA improved to 0.93%**, achieving significant milestone of <1% levels in Q4 FY26
- **ROA stood at 2.66%** for FY26 and 2.55% for FY25

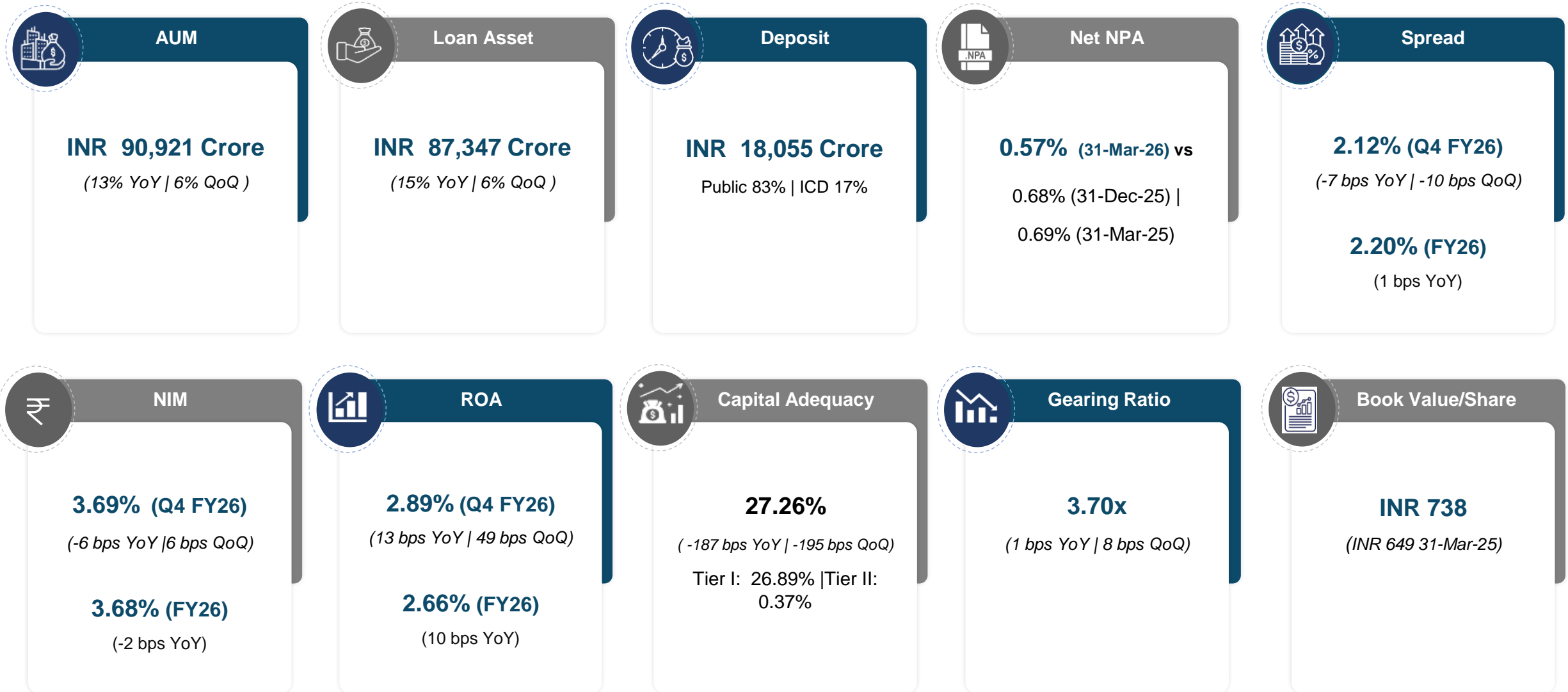
Key Performance Highlights

Growth was driven by strong retail disbursements and asset expansion, complemented by the resumption of Corporate disbursements and supported by improved GNPA

	Retail Segment					Corporate Segment		Total	
 <p>Disbursement (INR Crore)</p>	Segment	Q4 FY26		FY26		<p>335 (Q4 FY26)</p> <p>335 (FY26)</p>	<p>9,355 (Q4 FY26) (36% YoY 50% QoQ)</p> <p>26,548 (FY26) (21% YoY)</p>		
		Amount	YoY	Amount	YoY				
	Affordable	1,249	-3%	3,623	6%				
	Emerging Markets	3,021	34%	9,028	29%				
	Prime	4,750	43%	13,561	18%				
Total	9,020	32%	26,213	19%					
 <p>Loan Asset (INR Crore)</p>	<p>86,946* (31-Mar-26) (16% YoY 6% QoQ)</p> <ul style="list-style-type: none"> Affordable: 8,153 (61% YoY) Emerging Markets: 26,820 (21% YoY) Prime: 51,953 (9% YoY) 					<p>INR 401 (31-Dec-25) (-58% YoY 47% QoQ)</p>		<p>INR 87,347 (31-Mar-26) (15% YoY 6% QoQ)</p>	
 <p>GNPA</p>	<p>0.93% (31-Mar-26) VS</p> <p>1.04% (31-Dec-25) 1.09% (31-Mar-25)</p>					<p>Nil (31-Mar-26) VS</p> <p>Nil (31-Dec-25) Nil (31-Mar-25)</p>		<p>0.93% (31-Mar-26) VS</p> <p>1.04% (31-Dec-25) 1.08% (31-Mar-25)</p>	

* Includes pool buyout in Q4 FY26 of INR 20 crore.

Key Performance Highlights



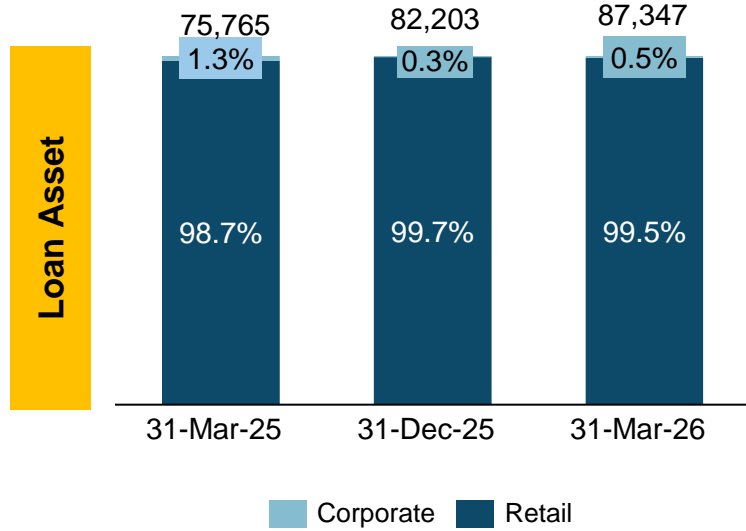


Overall Business Update

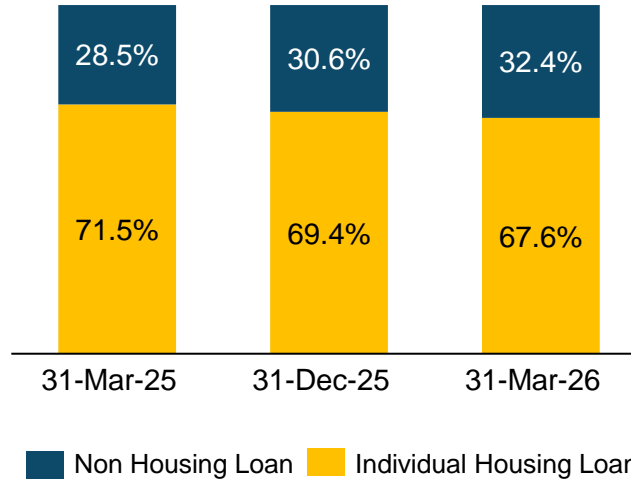
Loan Asset Mix

(INR Crore)

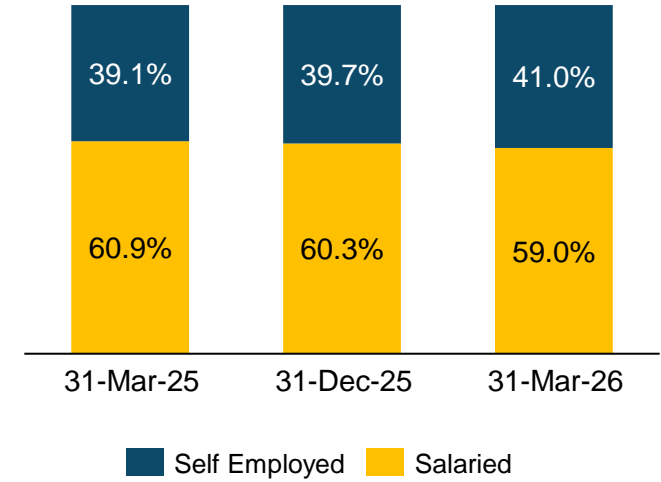
Segment Mix



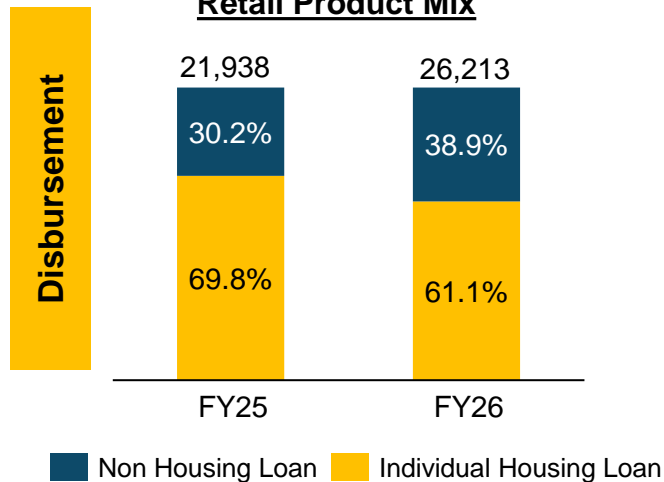
Retail Product Mix



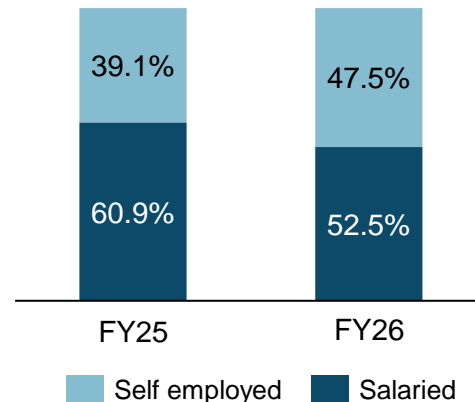
Retail Profile Mix



Retail Product Mix



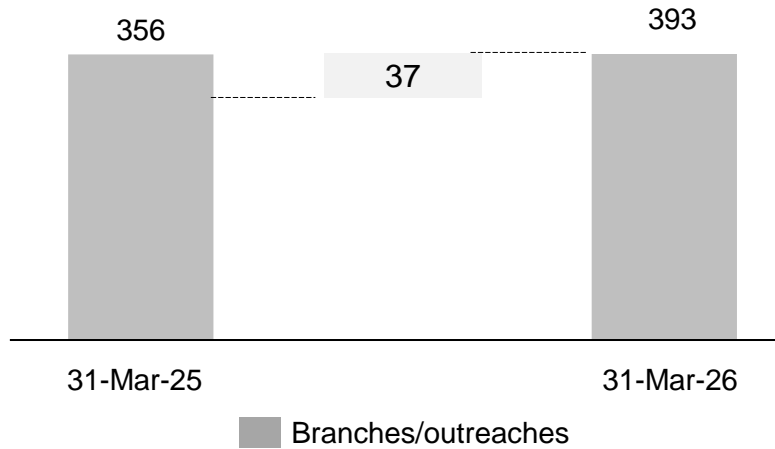
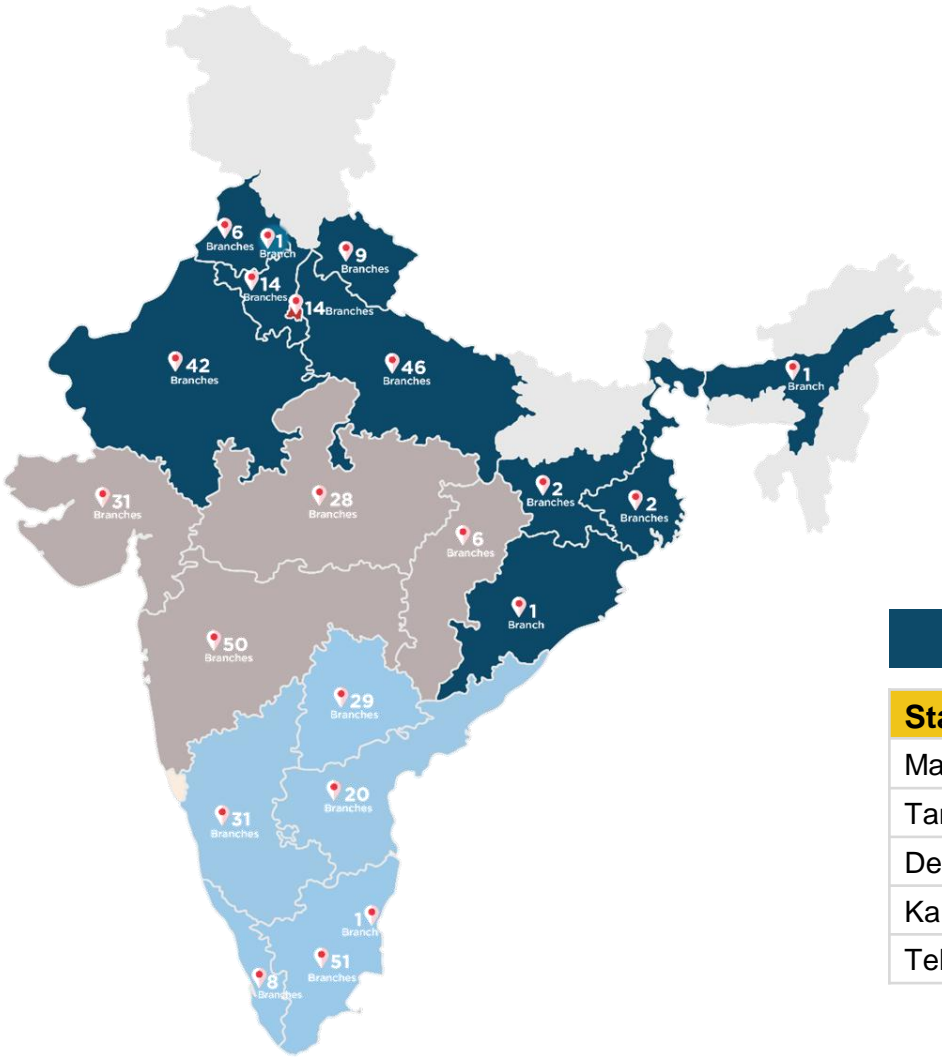
Retail Profile Mix



- > Live loan accounts serviced by the Company crossed 3,77,000 as on 31-Mar-26
- > Average ticket size for Individual Housing loan and Retail Non-Housing at INR 29 lac and INR 26 lac respectively (as on 31-Mar-26)
- > Affordable and Emerging Markets segment contribute 48% of the Retail disbursement

Wide Distribution Network

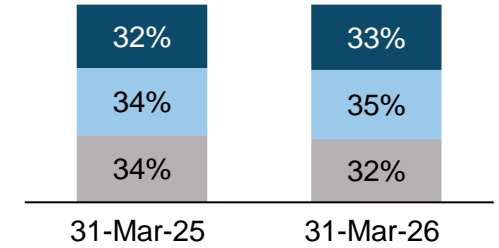
OUR OFFICE NETWORK



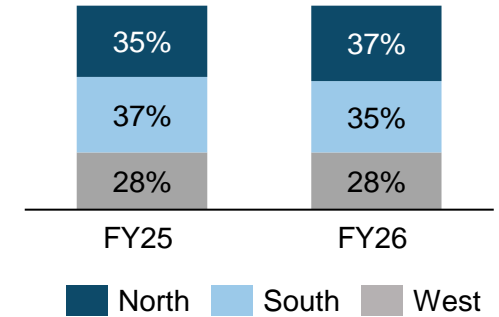
Top 5 State share in the Retail Loan Asset (%)

State	31-Mar-26	31-Mar-25
Maharashtra	19.1%	21.5%
Tamil Nadu	12.1%	11.6%
Delhi NCR	11.3%	11.1%
Karnataka	9.0%	8.8%
Telangana	8.6%	9.1%

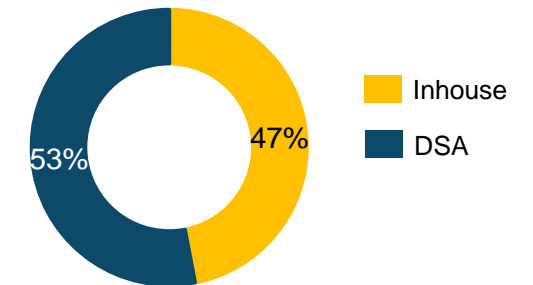
Loan Asset – Geographical Breakup



Disbursement - Geographical Break-up



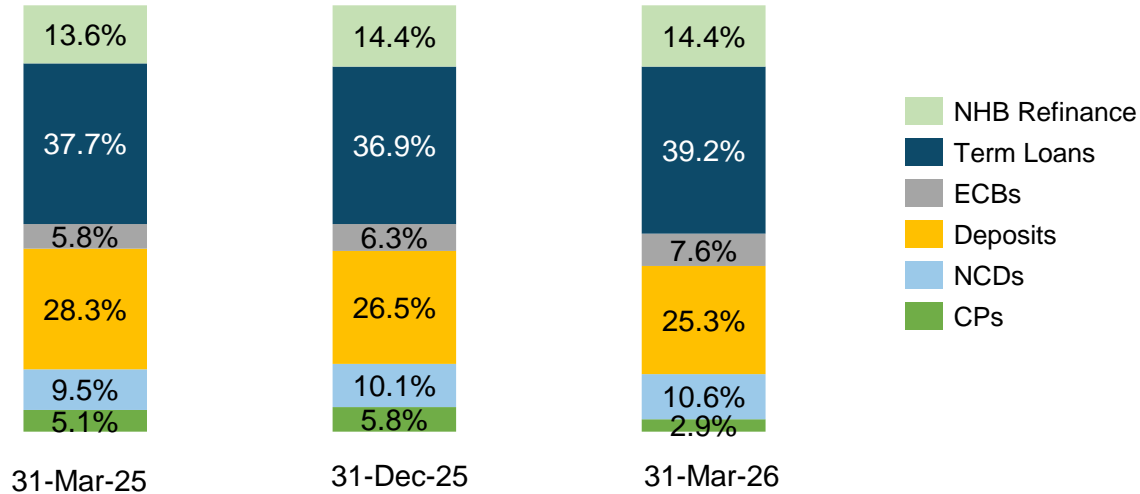
Disbursement Channel Mix – FY26



Map not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.

Well Diversified Borrowing Profile

Borrowing Mix



31-Mar-25

31-Dec-25

31-Mar-26

Borrowings
(In INR Crore)

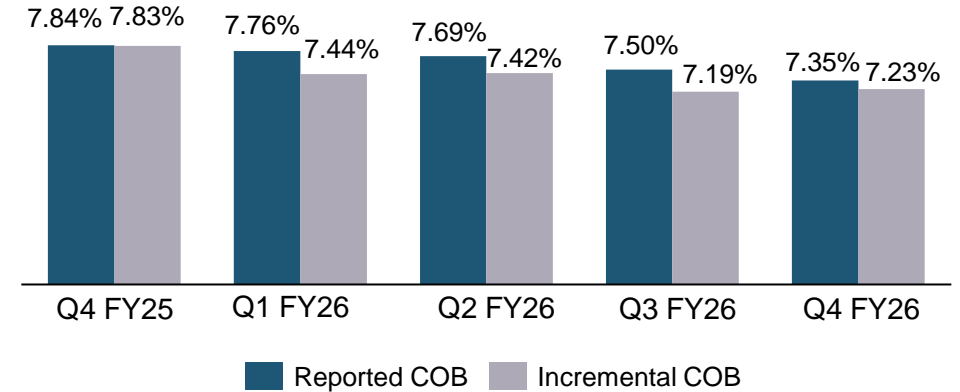
62,310

67,093

71,199

- ~70% of the total borrowings is floating
- Average daily Liquidity Coverage Ratio maintained at 145% for Q4 FY26
- SLR at 16.55% as on 31-Mar-26

Cost of Borrowing



Rating

AAA(Outlook: Stable)

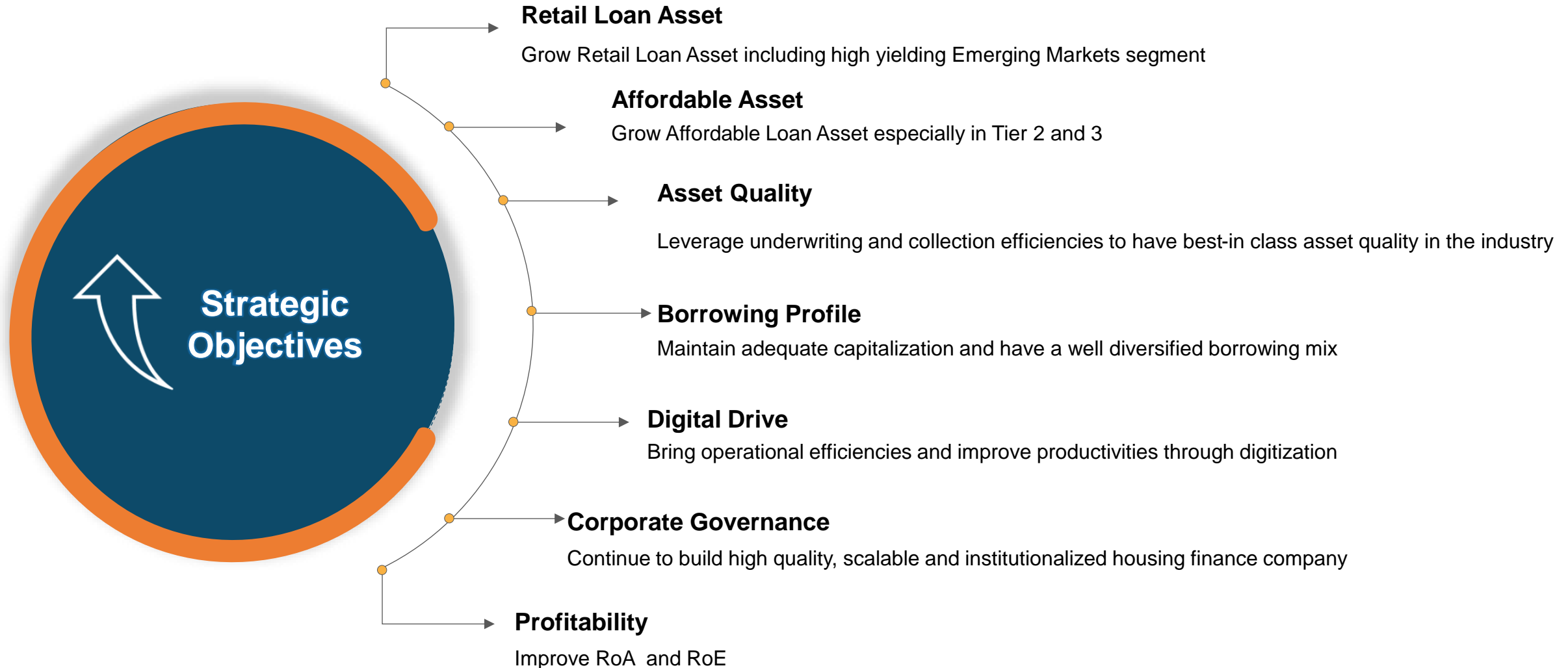
India Ratings
& Research
A Fitch Group Company

AA+ (Outlook: Stable)

CRISIL
An S&P Global Company

ICRA

CARE Ratings



Retail Business Focus Areas

<u>LOAN Asset (INR crore)</u>	Q4 FY26	Q3 FY26	Q4 FY25	Change (YoY)
Affordable	8,153	7,140	5,070	61%
Emerging Markets	26,820	24,998	22,252	21%
Prime	51,953	49,793	47,481	9%
Total	86,946*	81,931	74,802	16%
<u>Disbursement (INR crore)</u>	Q4 FY26	Q3 FY26	Q4 FY25	
Affordable	1,249	786	1,291	-3%
Emerging Markets	3,021	2,149	2,252	34%
Prime	4,750	3,282	3,311	43%
Total	9,020	6,217	6,854	32%
<u>Incremental Yield</u>	Q4 FY26	Q3 FY26	Q4 FY25	
Affordable	11.35%	12.10%	11.70%	-35 bps
Emerging Markets	9.23%	9.38%	9.78%	-55 bps
Prime	8.92%	9.08%	9.37%	-45 bps
<u>No of Branches</u>	Q4 FY26	Q3 FY26	Q4 FY25	
Affordable	229	198	200	29
Emerging Markets	87	85	80	7
Prime	77	75	76	1

* Includes pool buyout in Q4 FY26 of INR 20 crore.

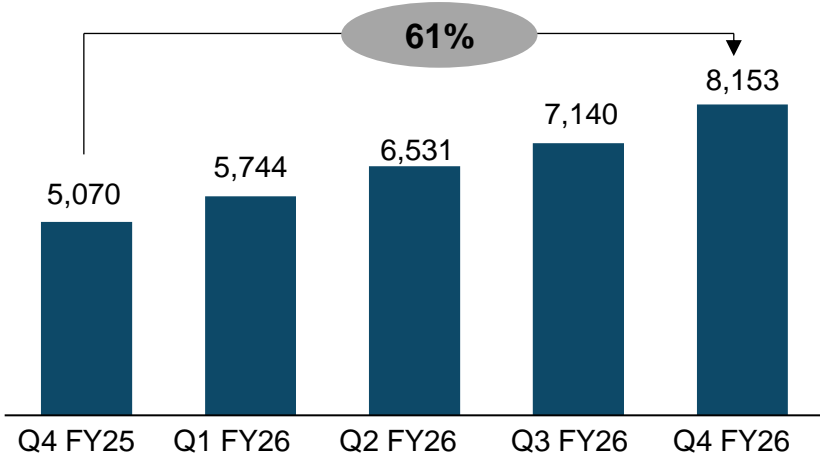
- Focus on Affordable and Emerging Markets Segment to enable higher growth in Retail Loan Asset
- Affordable and Emerging Markets segment contributes 47% of the total Retail disbursement and 40% of the Retail Loan Asset
- Focused approach in Emerging Markets segment continues to give 31 bps higher incremental yield as compared to Prime segment
- Strategic market share expansion led to moderated incremental yields in the affordable segment
- Branch expansion focused on high yielding Affordable and Emerging Markets segment



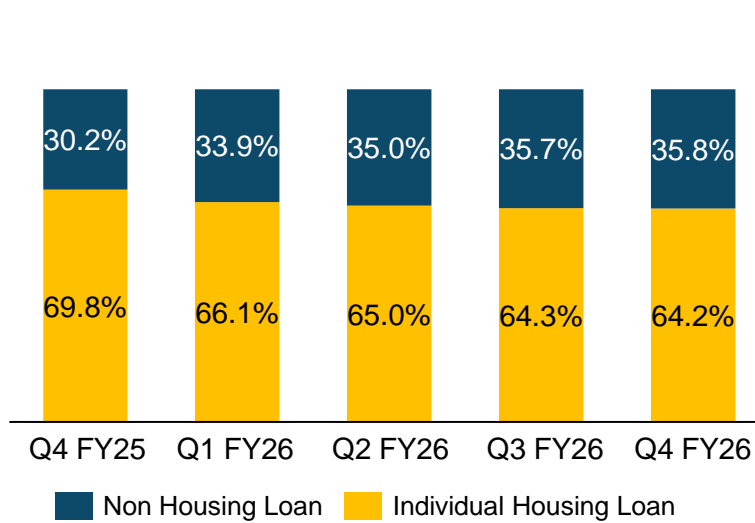
Segment Update – Affordable

Affordable Segment Update

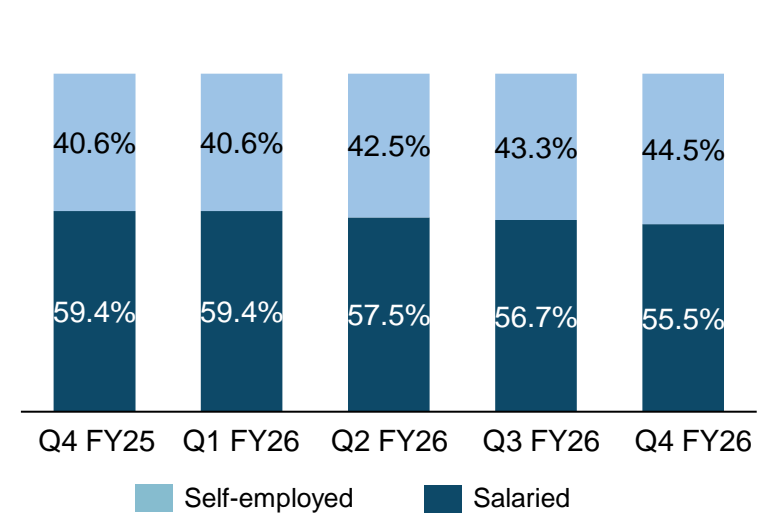
Loan Asset (INR crore)



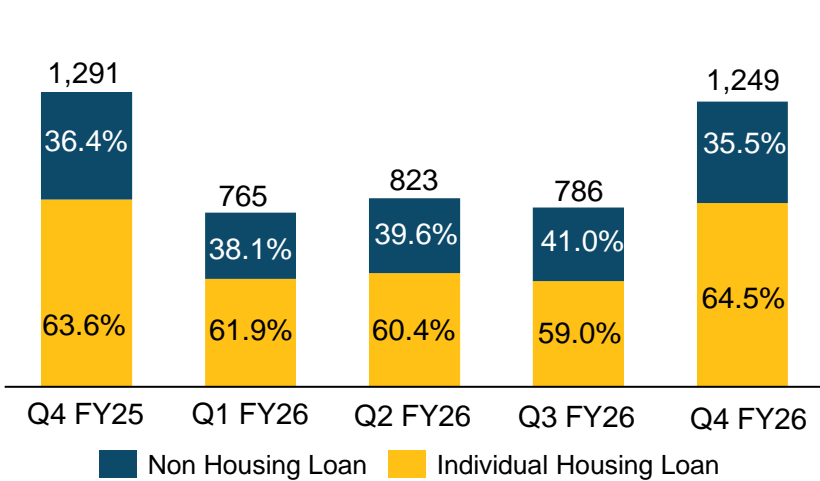
Loan Asset by Product (%)



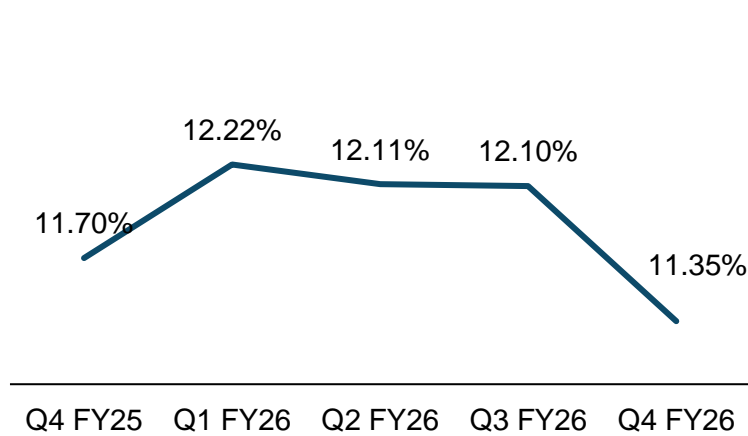
Loan Asset by Profile (%)



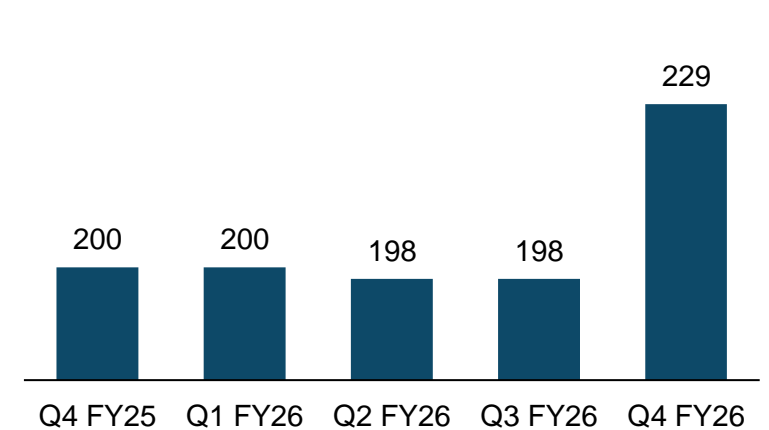
Disbursement (INR crore)



Incremental Yield (%)

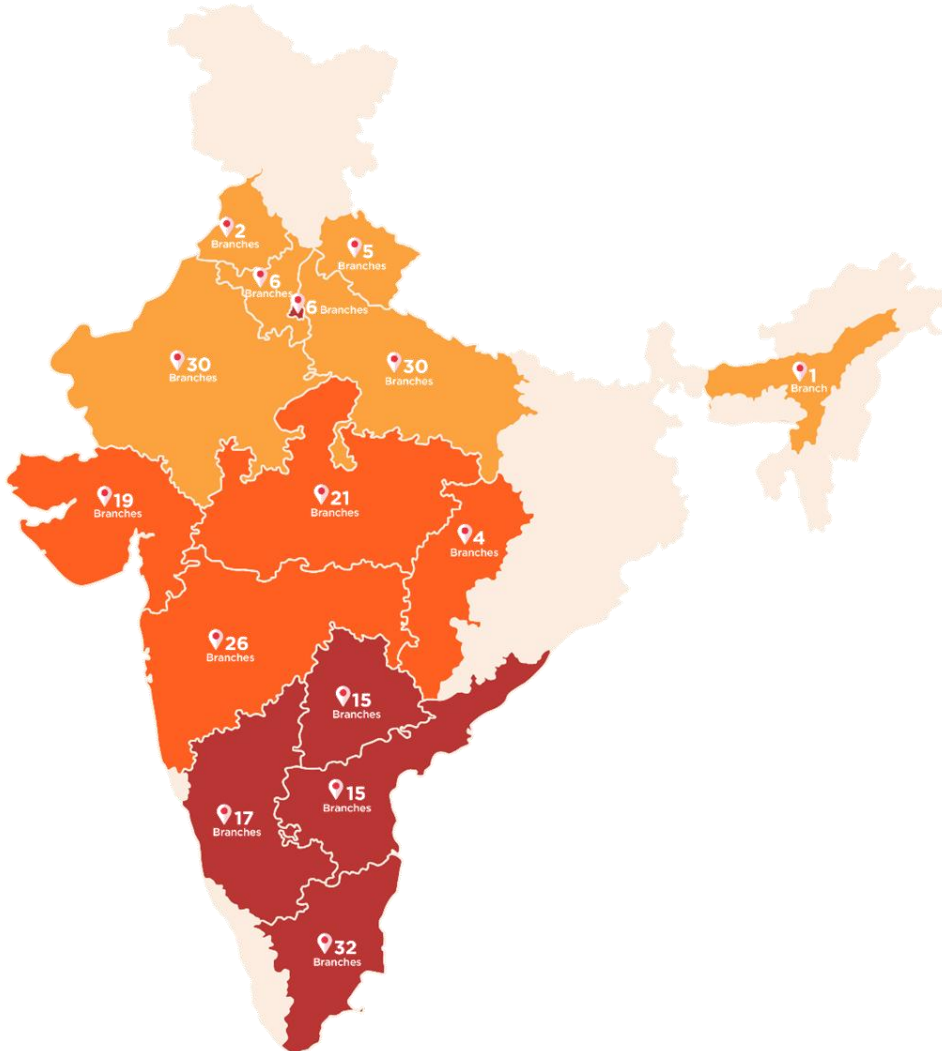


Branches

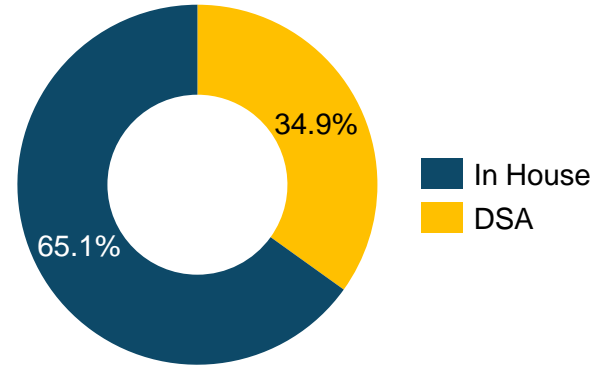


Affordable Segment Distribution Strategy

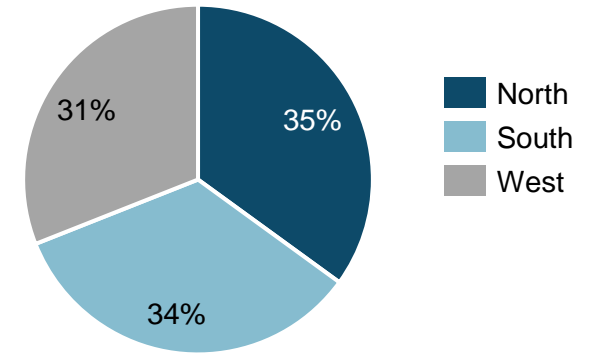
OUR ROSHNI OFFICE NETWORK



Disbursement Channel Mix – FY26



Disbursement Geographical Breakup – FY26

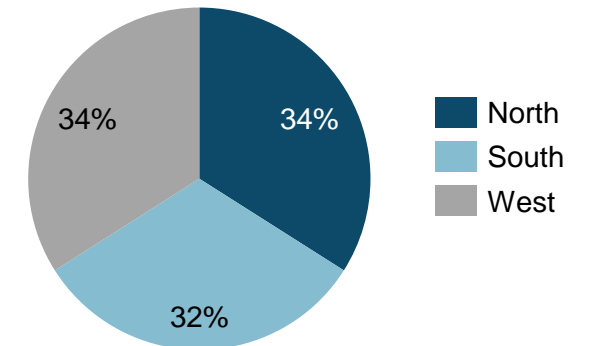


Geographic Presence

State	# Branches	% of Loan Asset	
		31-Mar-26	31-Mar-25
Uttar Pradesh	30	15.8%	16.2%
Tamil Nadu	32	15.2%	16.8%
Maharashtra	26	14.6%	14.4%
Madhya Pradesh	21	13.2%	14.2%
Rajasthan	30	12.8%	13.2%

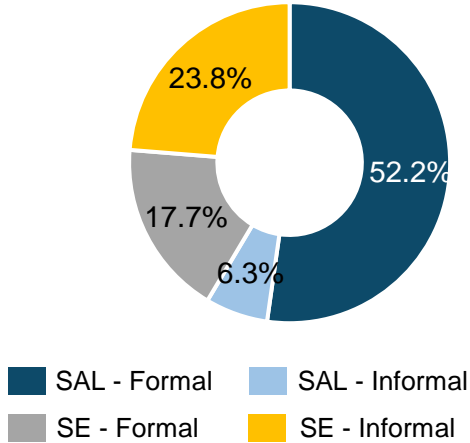
Derisking the Geographical presence; with branch expansions, top 5 states contribution reduced to 71.6% of Loan Asset as on 31-Mar-26 vs 74.8% a year ago

Loan Asset Geographical Breakup

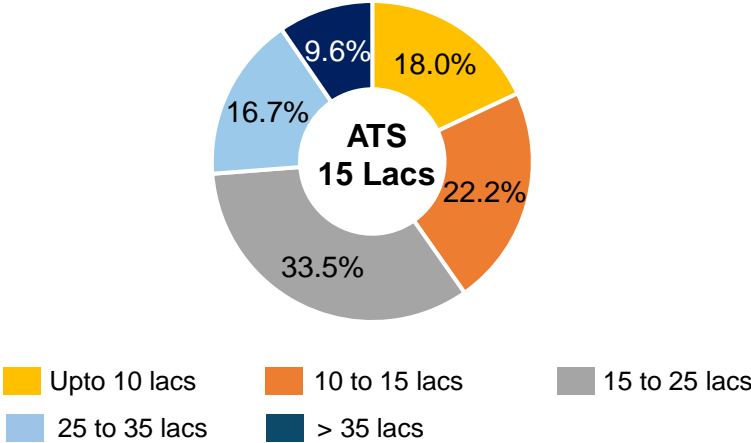


Affordable Segment Portfolio Matrix

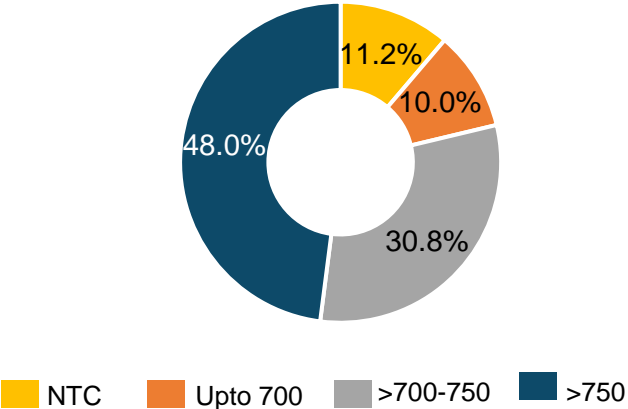
Loan Asset by Profile – Formal/Informal



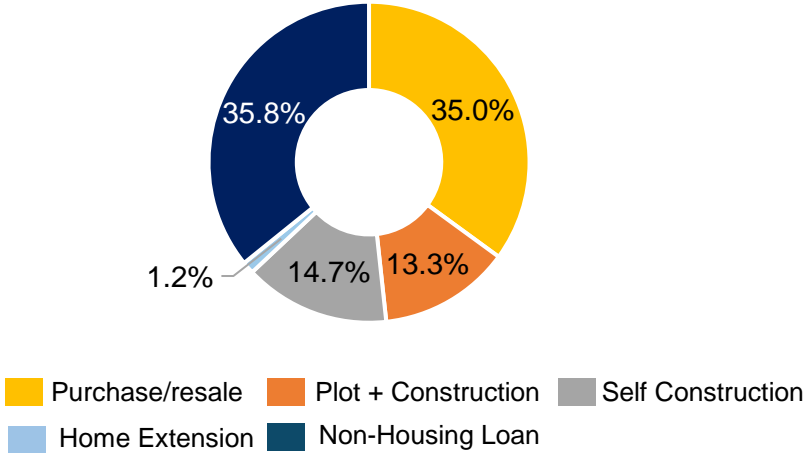
Loan Asset by Ticket Size



Loan Asset by Credit history

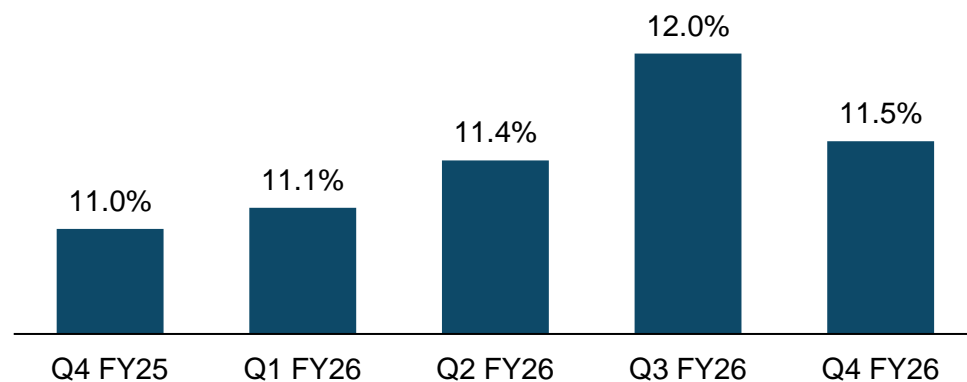


Loan Asset by Purpose

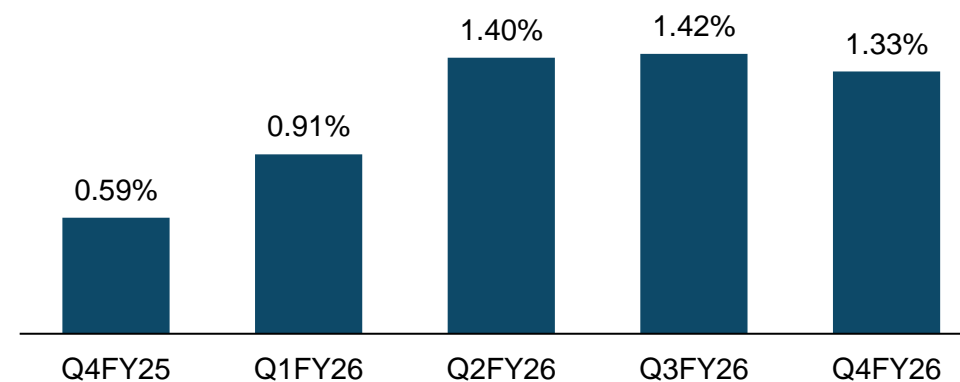


Affordable Segment Asset Quality

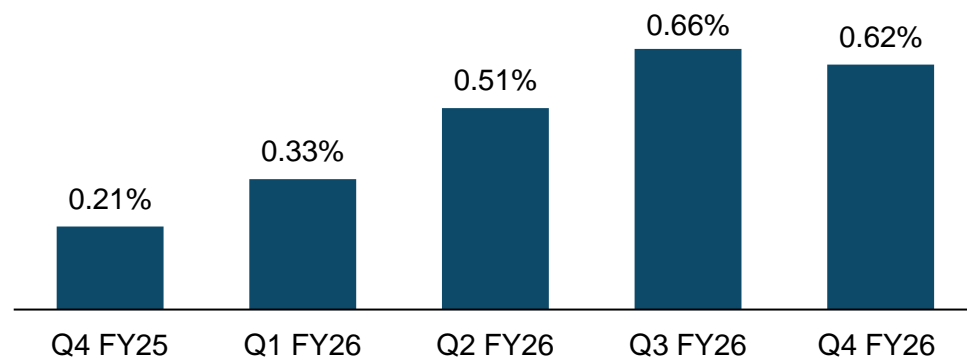
Bounce Rate



DPD 30+ (%)



Gross NPA (%)



- All asset quality indicators showed improvement
- Enhanced field collection efforts supported by coordinated legal actions
- Robust Collections framework reinforced with legal backing is in place.
- Omnichannel customer outreach and tech-enabled collection processes are driving higher recovery efficiency

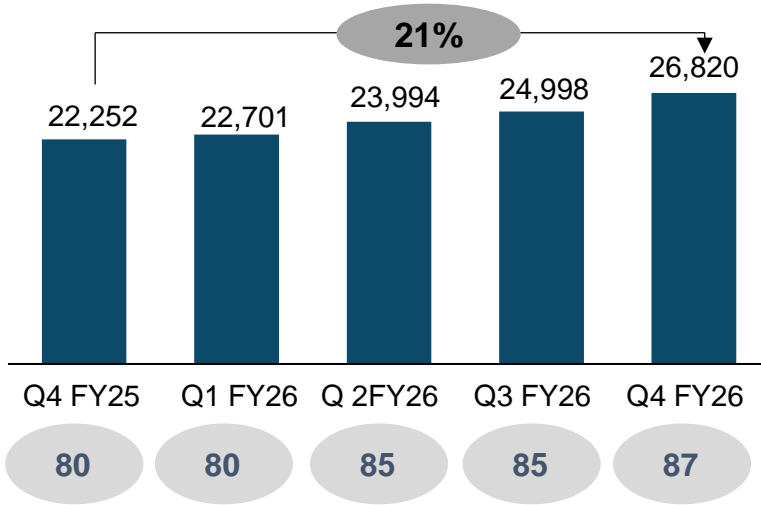
As per ICRA, the 30+ and 90+ delinquencies for AHFCs as on Dec-25 is 3.8% and 1.4%



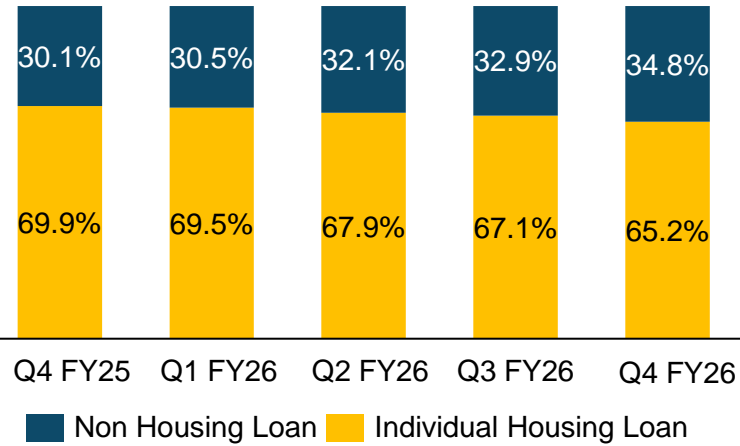
Segment Update – Emerging Markets

Emerging Markets Segment Update

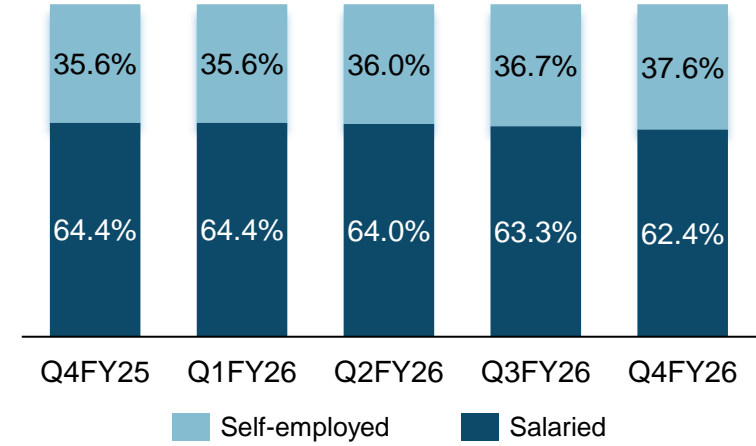
Loan Asset (INR crore)



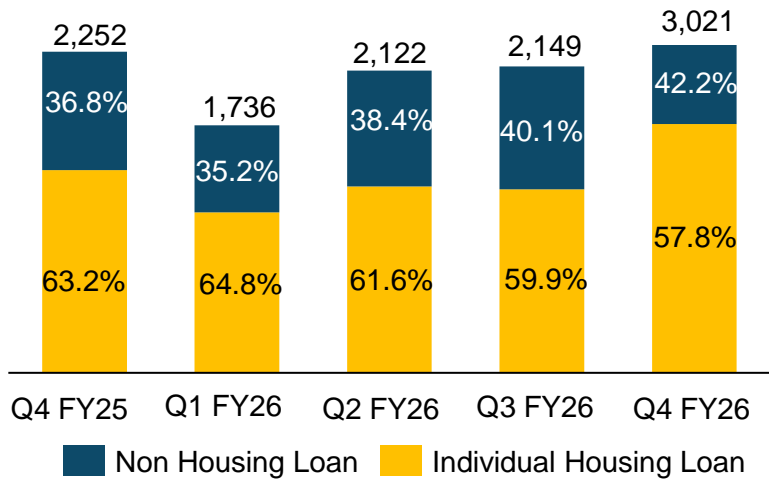
Loan Asset by Product (%)



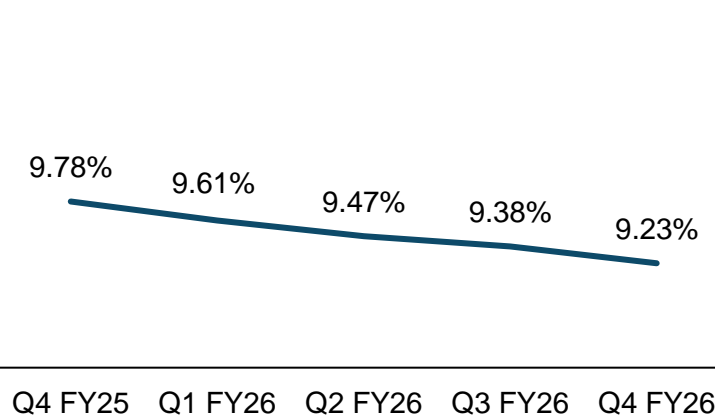
Loan Asset by Profile (%)



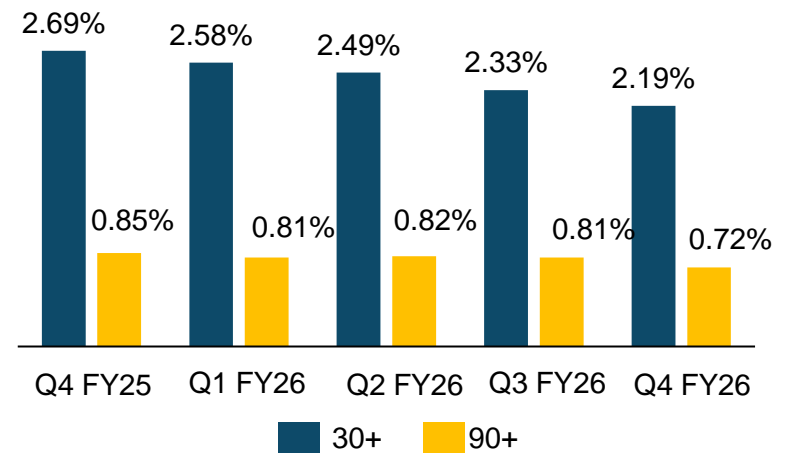
Disbursement (INR crore)



Incremental Yield (%)



30+ & 90+

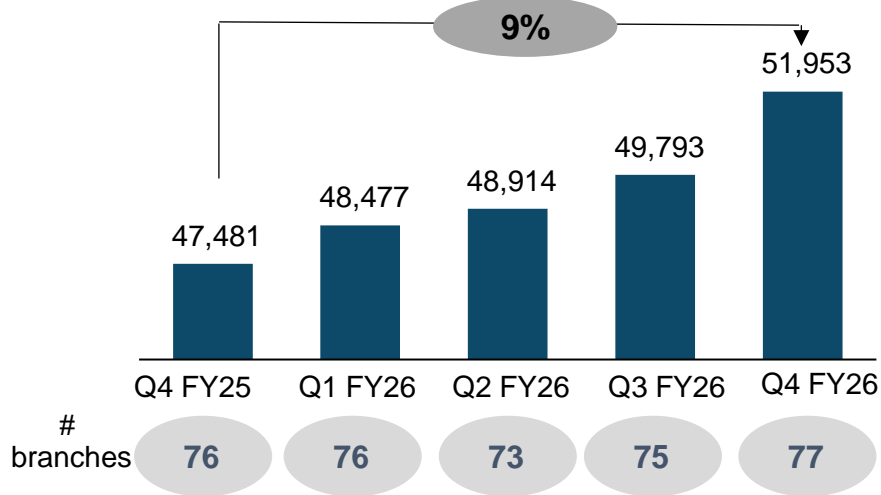




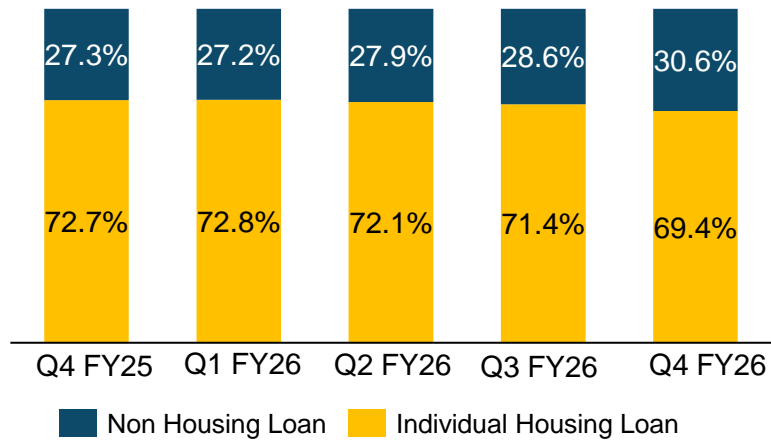
Segment Update – Prime

Prime Segment Update

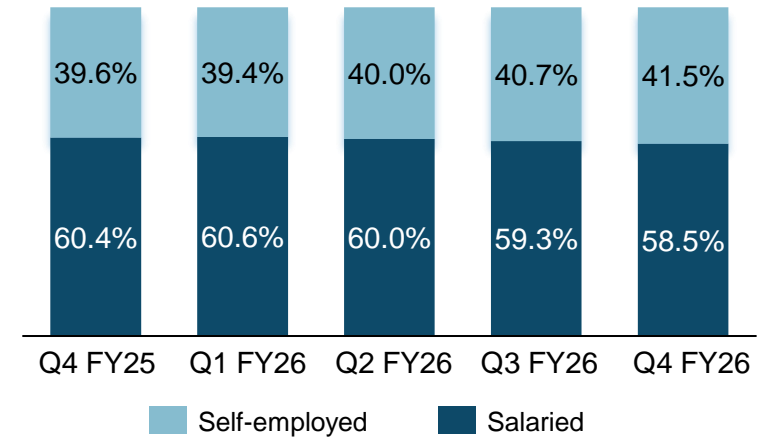
Loan Asset (INR crore)



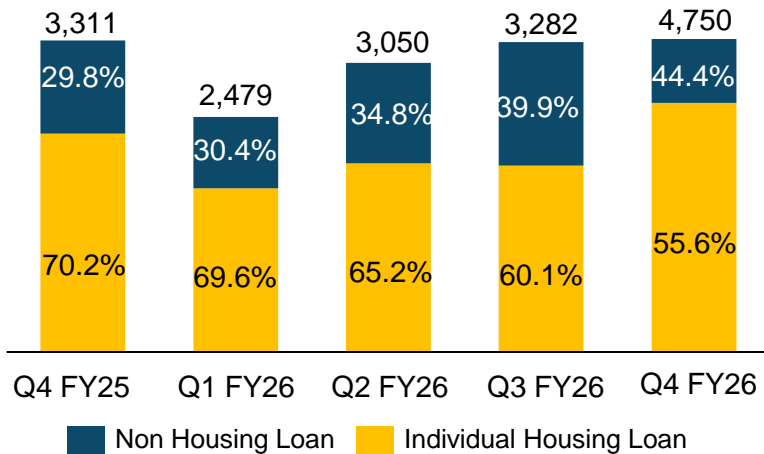
Loan Asset by Product (%)



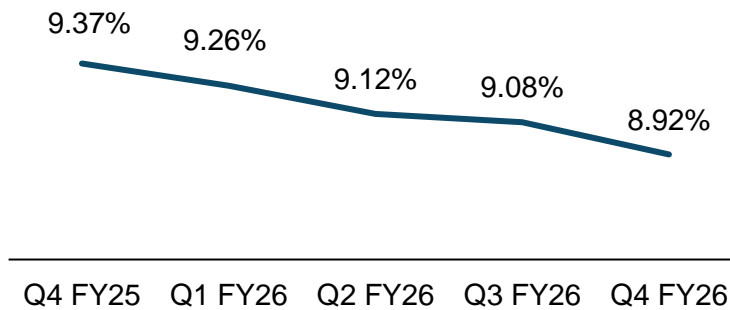
Loan Asset by Profile (%)



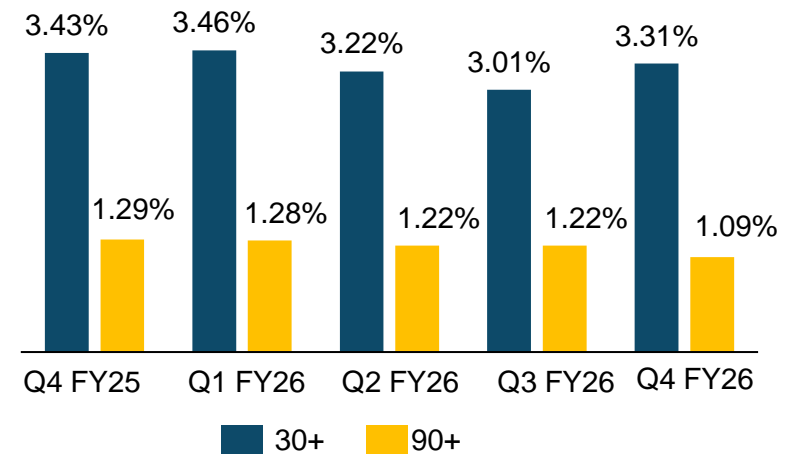
Disbursement (INR crore)



Incremental Yield (%)



30+ & 90+





Asset Quality

Sustainable growth

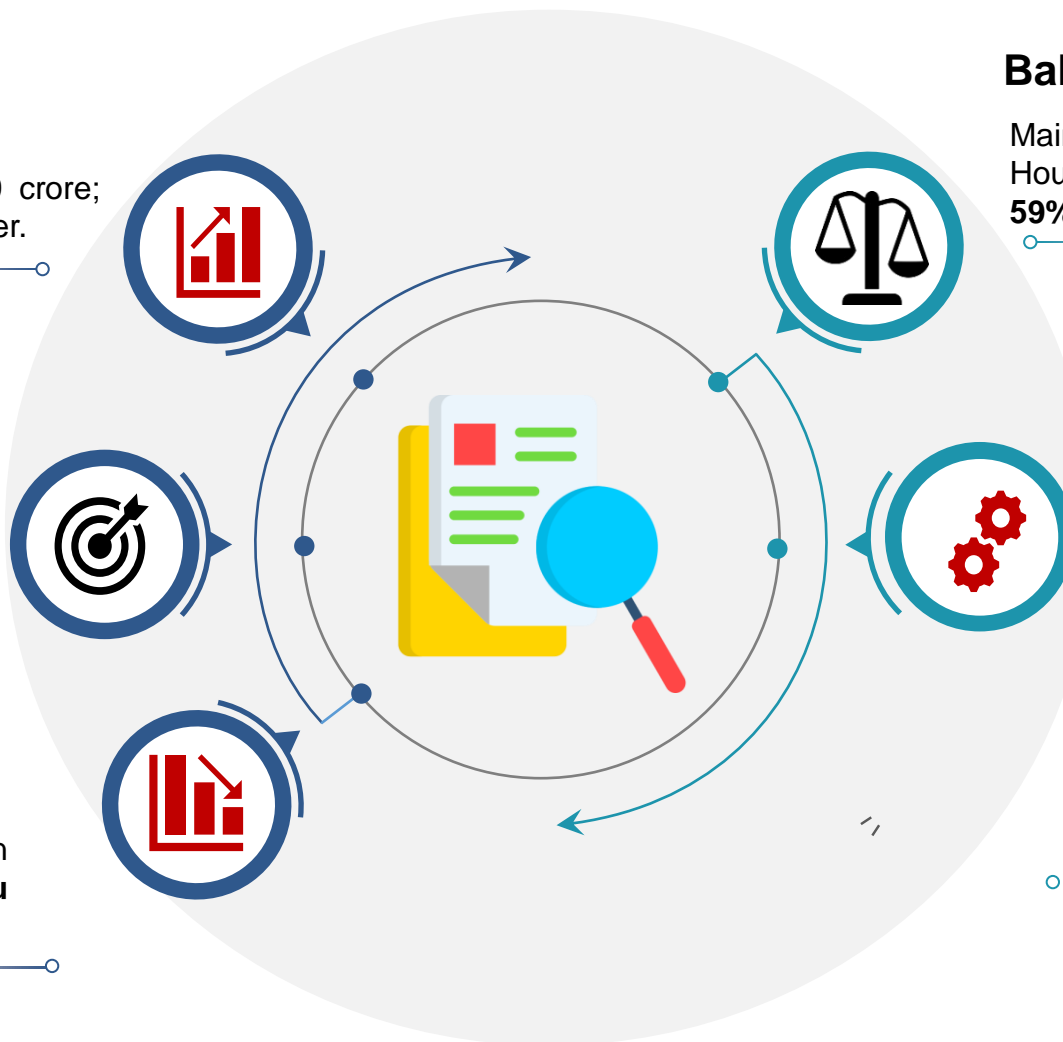
Total sanctions in Q4 FY26 were INR 14,409 crore; registering a growth of 50% over previous quarter.

Focussed approach

Consistent focus on mid and low-ticket loans; **93% of fresh sanction volume** on-boarded has ticket size of less than INR 1 crore.

Stable Credit Quality

Sourcing quality; **88%** of the loans booked in Q4 FY26 has financial applicant's **bureau score of more than 700**



Balance portfolio

Maintained a balance portfolio with Individual Housing Loan at **68%** and salaried customer at **59%** of the retail portfolio

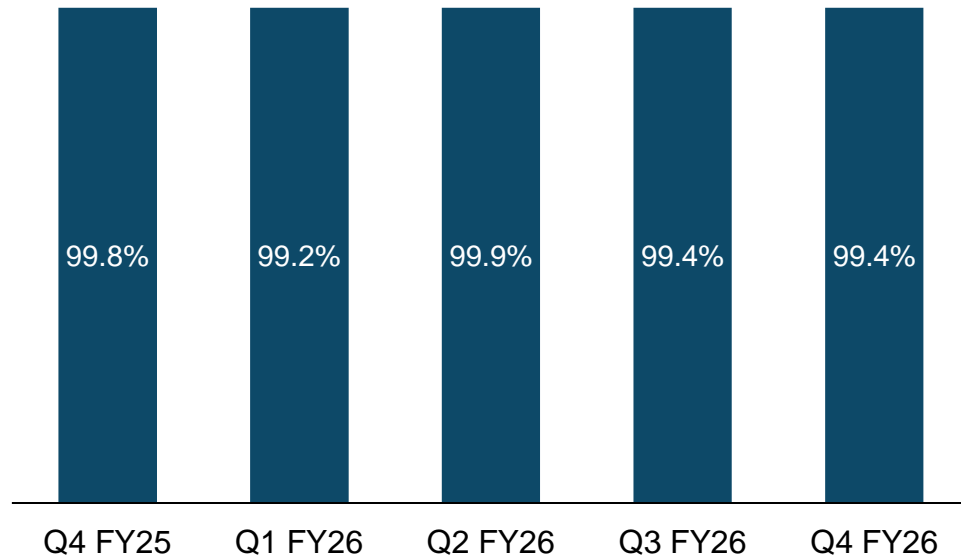
Controlled Delinquency

Controlled delinquency in business booked in last 12 and 24 months:

12 months	Q3 FY26	Q4 FY26
30+	0.12%	0.08%
90+	0.05%	0.01%
24 months	Q3 FY26	Q4 FY26
30+	0.41%	0.35%
90+	0.15%	0.11%

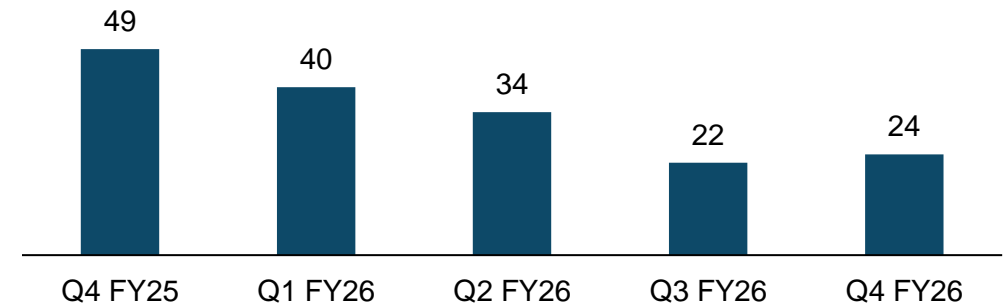
Collection Efficiency

Dedicated team to focus on bucket X, pre-NPA and NPA resolutions



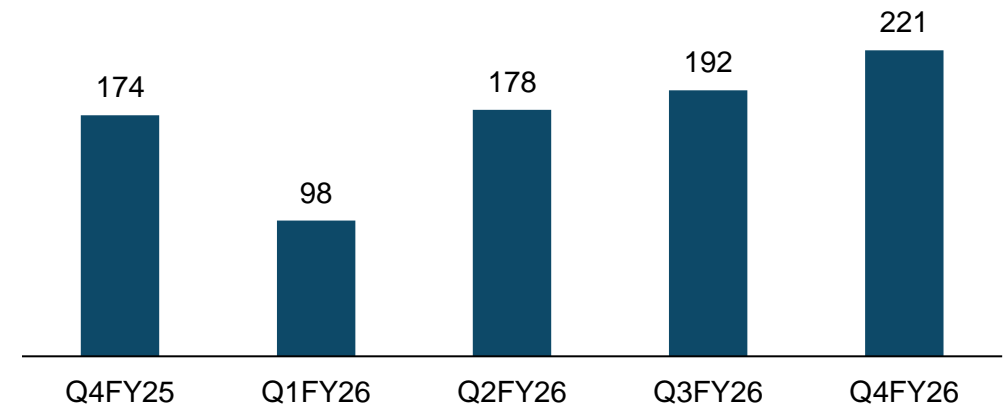
Write off Recovery (Amount in INR Cr)

Dedicated team is handling the written off cases with the help of legal to get maximum recovery through settlement



Properties Sold (Units)

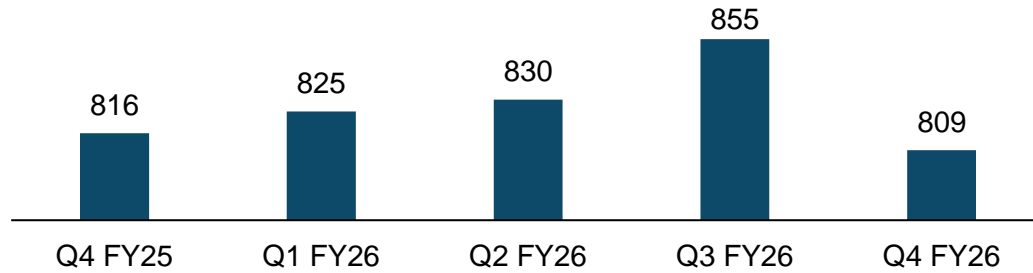
Dedicated team to focus on Disposal of repossessed properties



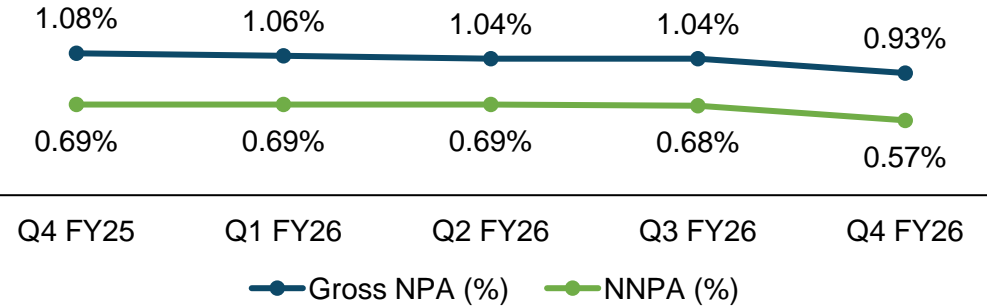
Asset Quality

GNPA (INR Crore)

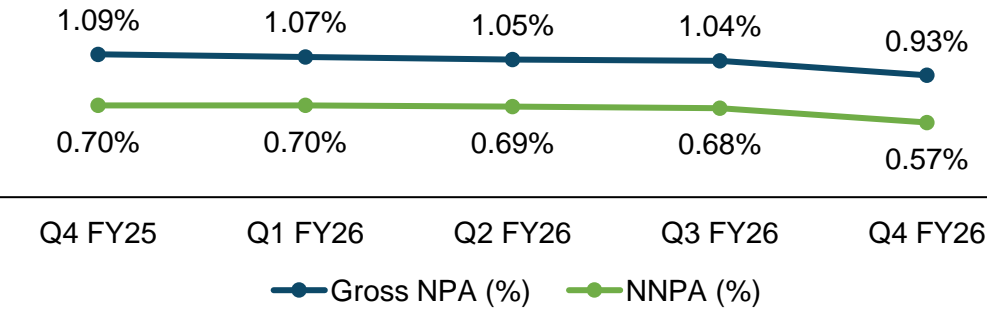
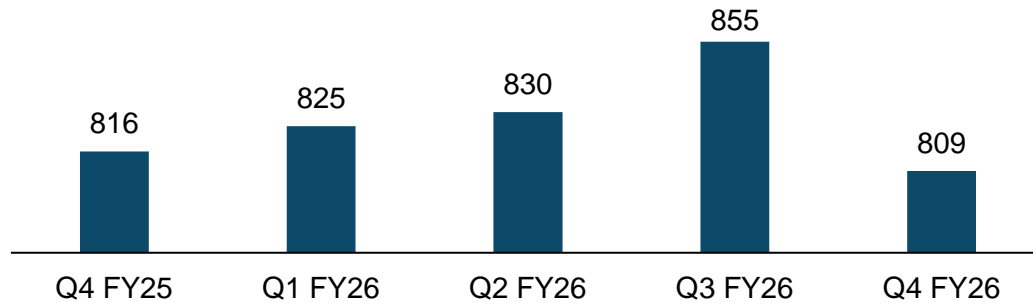
Overall



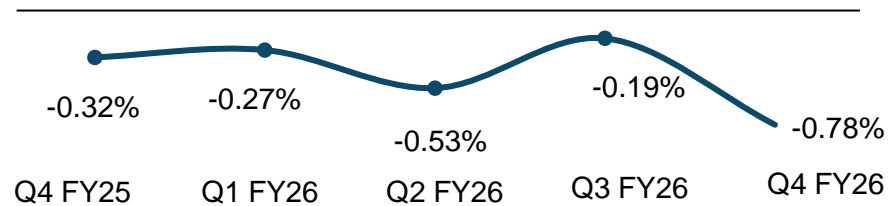
GNPA & NNPA (%)



Retail



Credit Cost



Strong recovery from written off pool; INR 24 crore in retail and INR 143 crore in corporate driving negative credit cost

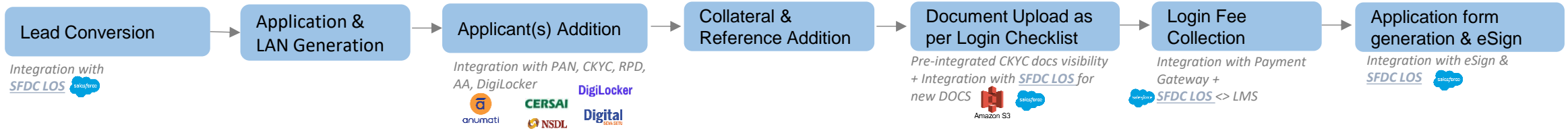
Expected Credit Loss (ECL) Provisions

Particulars (INR Crore)	31-Mar-26	31-Dec-25	31-Mar-25
Gross Stage 1*	84,933	79,726	73,132
Gross Stage 1 as % to Loan Asset	97.24%	96.99%	96.52%
ECL Provision Stage 1	290	366	537
ECL Provision % Stage 1	0.34%	0.46%	0.73%
Gross Stage 2*	1,605	1,623	1,817
Gross Stage 2 as % to Loan Asset	1.84%	1.97%	2.40%
ECL Provision Stage 2	313	278	287
ECL Provision % Stage 2	19.50%	17.11%	15.82%
Gross Stage 3	809	855	816
Gross Stage 3 as % to Loan Asset	0.93%	1.04%	1.08%
ECL Provision Stage 3	310	297	294
ECL Provision % Stage 3	38.33%	34.77%	36.08%
Total Loan Asset	87,347	82,203	75,765
ECL Provision	913	941	1,119
Total ECL Provision / Total Loan Asset (%)	1.05%	1.14%	1.48%



Technology Update

Digitizing Onboarding journey: In-house developed sales enablement platform "Infinity"



Incentive & Engagement

- Integrated Incentive tracking
- Announcement & Knowledge hub

Governance & Compliance

- User & Hierarchy Control
- Geo & field Verification
- Sanction & deviation view

Sales Productivity

- Activities, Calendar & Dashboard
- Web & Mobile Access
- Real time Credit Query update

Lead & Performance

- Lead Lifecycle & Conversion
- Target vs. Achievement
- RO to CSO Snapshot



Application Onboarding

- Digital Application & Documents
- Application form generation
- Quick Payment Collection

Core Business Integration

- CRM workflow Integration
- SFDC LOS
- ODS Data push / Pull
- Communication (SMS/ Email / WhatsApp)
- Google map integration

Digital Enablement

- PAN & CKYC
- AA & DigiLocker
- Payment Gateway
- RPD - Reverse Penny Drop
- eSign



Digitizing Onboarding Journey: e-Sign & e-Stamp

Old Process – Manual Stamp & Wet Signing

Stamping Mechanism

Physical stamp papers procured through vendors, involving manual handling and dependency on availability

Document Execution

Agreements printed on paper and signed manually by customer and authorized signatories

Turnaround Time (TAT)

High TAT due to printing, courier, customer coordination, and physical movement of documents

Customer Experience

Requires branch visits or document courier, inconvenient especially for remote customers

Operational Cost & Effort

High operational cost due to printing, logistics, storage, and manual reconciliation

Audit, Security & Compliance

Limited traceability, manual logs and risk of document loss or damage

New Process – e-Stamp & eSign

Powered by
Leegality

Stamp duty paid digitally with instant generation of legally valid e-Stamp certificate

Agreements executed digitally using Aadhaar-based OTP, DSC, or eSign mechanisms

Near real-time execution with end-to-end digital processing

Completely remote and contactless experience, sign anytime, anywhere

Significantly reduced costs through paperless, automated workflows

Tamper-proof documents with complete digital audit trail and regulatory compliance



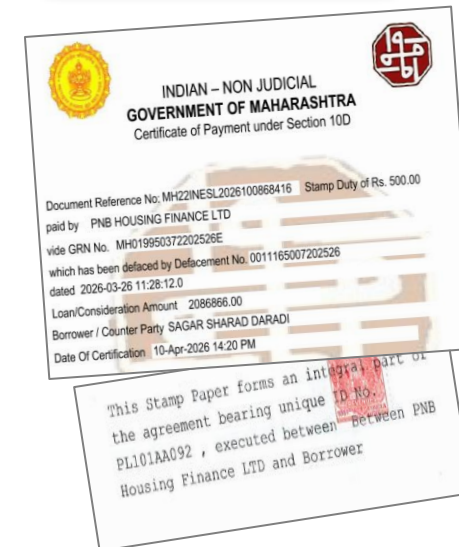
523

of **eStamp** executed



1146

of **eSign** executed



eSigned using Aadhaar (Leegality.com - 01KNV97KAAZTHVYVMJC94DON2 0)
JYOTI SAGAR DARADI
Date: Fri Apr 10 14:22:54 IST 2026

eSigned using Doc Signer (Leegality.com - 01KNV97KAAZTHVYVMJC94DON2 0)
Anshul Dalela
PNB HOUSING FINANCE LIMITED
Date: Fri Apr 10 17:35:57 IST 2026

LIVE Journey Started @ 21st Jan'26 in Affordable Segment

Voice AI initiatives

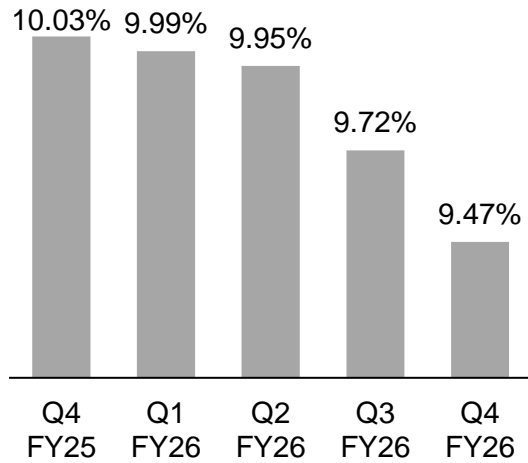
#	Project	Description	Start Date	Go-Live Date	Status								
1	SUD AI Calling	<p>Engages Sanctioned-Undisbursed customers to capture Disbursement Intended Date, resolve loan shortfall concerns and nudge them toward disbursement via personalised WhatsApp messaging.</p> <table border="1"> <tr> <td>1,017</td> <td>681</td> <td>479</td> <td>301</td> </tr> <tr> <td>Total SUD Pool Roshni LAP Accounts in SUD pool</td> <td>Connected 68% connection rate</td> <td>Interested 70% of connected 48% of Pool</td> <td>Disb. Date Captured 63% of interested 30% of Pool</td> </tr> </table>	1,017	681	479	301	Total SUD Pool Roshni LAP Accounts in SUD pool	Connected 68% connection rate	Interested 70% of connected 48% of Pool	Disb. Date Captured 63% of interested 30% of Pool	15-Jan-26	21st Mar 2026	LIVE
1,017	681	479	301										
Total SUD Pool Roshni LAP Accounts in SUD pool	Connected 68% connection rate	Interested 70% of connected 48% of Pool	Disb. Date Captured 63% of interested 30% of Pool										
2	Re-KYC AI Calling	Automated outbound voice agent nudges customers to complete mandatory Re-KYC via a PWA link on WhatsApp — prioritised by risk tier, ensuring regulatory compliance without requiring branch visits.	25-Feb-26	30-Apr-26	IN PROGRESS								
3	Pre-Delinquency AI Calling	Predicts first-time default risk (DPD 1+) using 3–4 quarters of internal payment patterns and bureau data. Powers proactive collection calls before an EMI is missed, reducing early delinquency.	13-Apr-26	30-May-26	UPCOMING								
4	Top-Up AI Calling	Presents pre-approved top-up offers via voice, then guides customers through a PWA self-service flow with DigiLocker KYC, loan amount selection, e-sign and e-stamp — fully digital end-to-end.	10-Mar-26	20-Jun-26	UPCOMING								
5	Fresh Sales Lead Calling	AI voice agent engages fresh loan enquiries — understands customer need, runs live eligibility checks, books branch appointments and moves warm conversations to WhatsApp for nurture follow-up.	13-Apr-26	TBD	PLANNING								



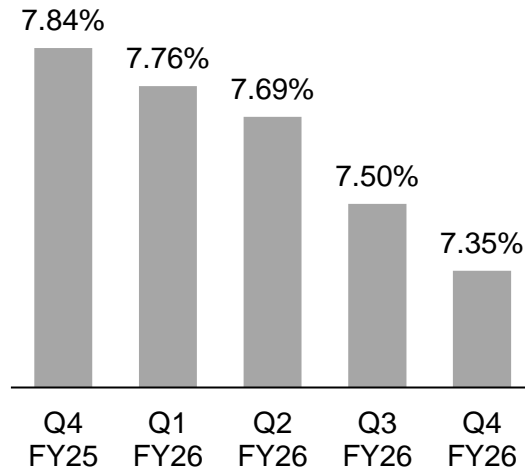
Financial Performance

Financial Ratio Analysis – Quarter on Quarter

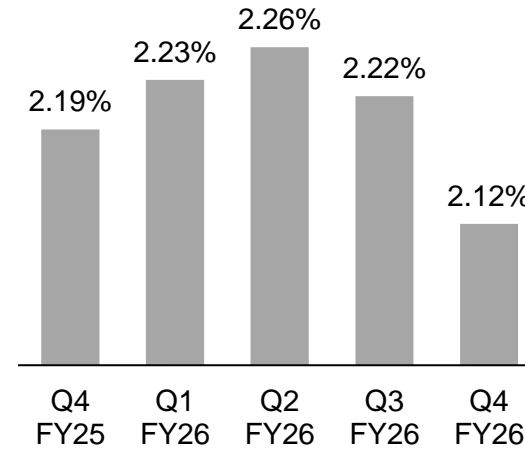
Average Yield



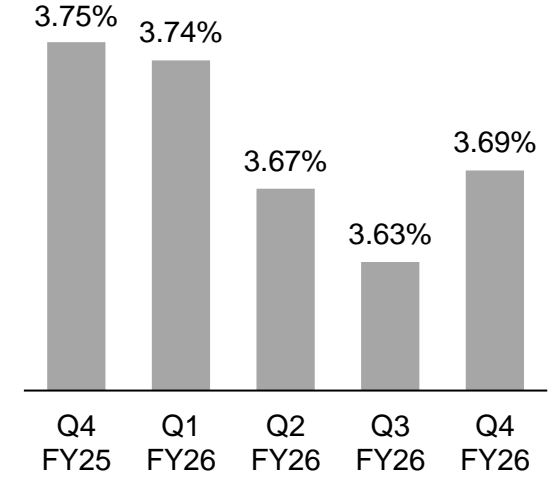
Average Cost of Borrowings



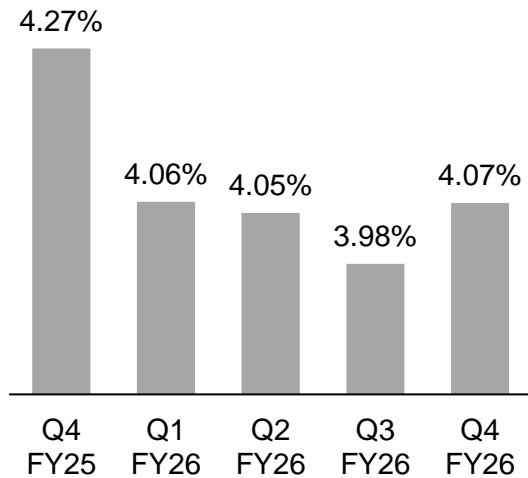
Spread



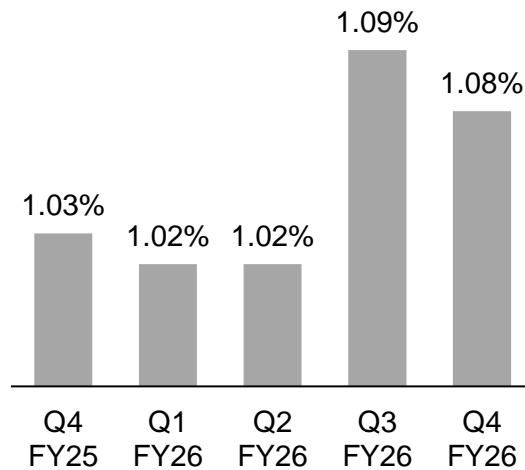
Net Interest Margin



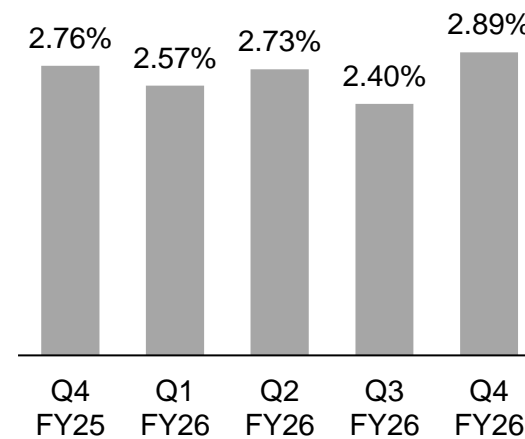
Gross Interest Margin



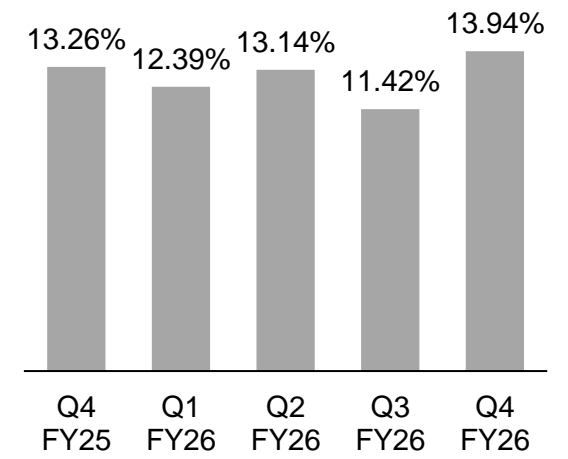
Opex to ATA Ratio



Return on Asset



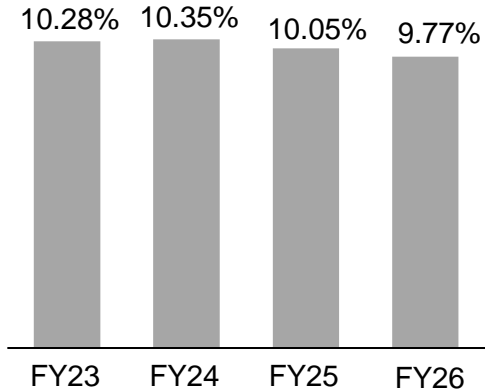
Return on Equity



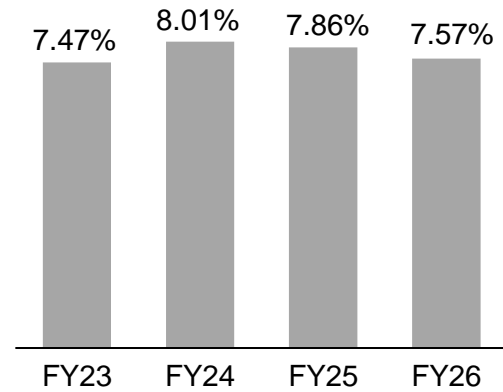
Ratios are calculated on Monthly Average

Financial Ratio Analysis – Year on Year

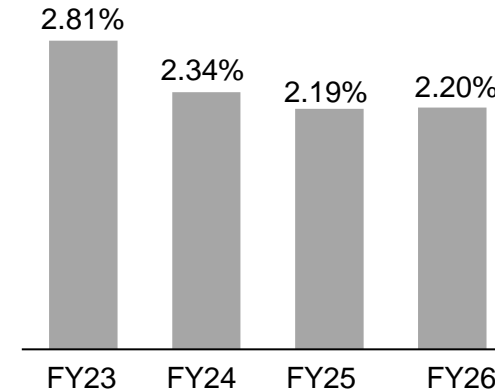
Average Yield



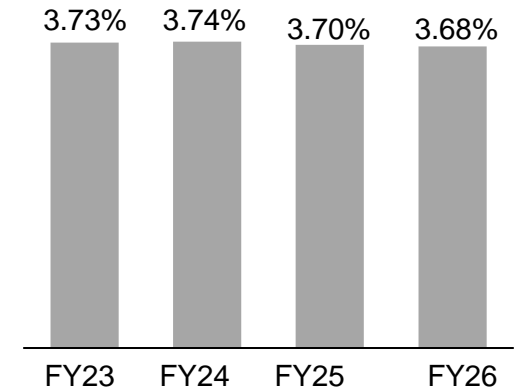
Average Cost of Borrowings



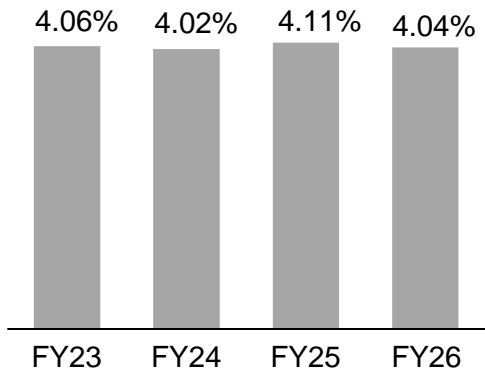
Spread



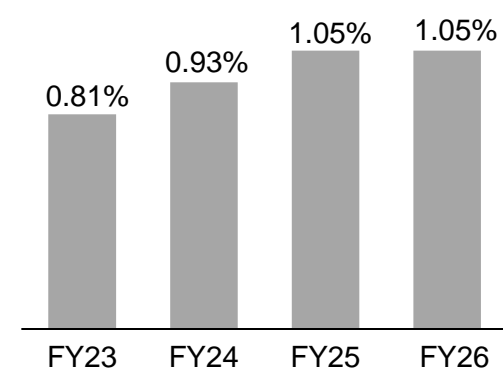
Net Interest Margin



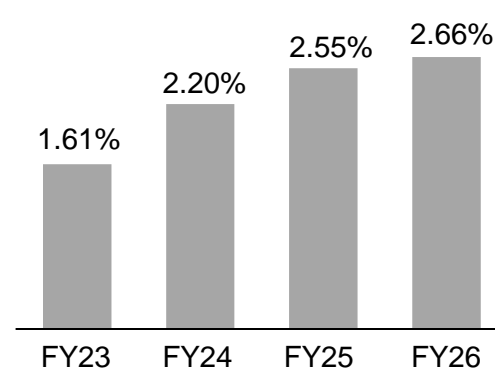
Gross Interest Margin



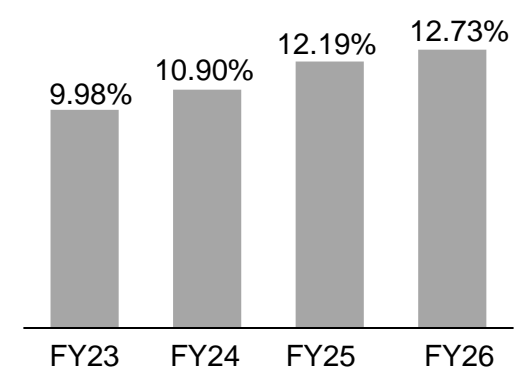
Opex to ATA Ratio



Return on Asset



Return on Equity



Ratios are calculated on Monthly Average
Gross Interest Margin is net of acquisition cost
Opex to ATA includes CSR & Esop cost

Consolidated Profit & Loss Statement

Particulars (INR Crore)	Q4 FY26	Q4 FY25	YoY	Q3 FY26	QoQ	FY26	FY25	YoY	FY24
Interest Income	2,054	1,906	8%	2,019	2%	8,071	7,274	11%	6,742
Add: Net gain on fair value changes	6	6	-15%	5	9%	39	27	42%	35
Add: Income on derecognized (assigned) loans			-	-	-		-	-	-
Less: Finance Cost	1,246	1,178	6%	1,253	-1%	5,000	4,551	10%	4,261
Net Interest Income	813	734	11%	772	5%	3,110	2,750	13%	2,516
Net Fees and other Income	112	124	-10%	96	17%	395	391	1%	280
Gross Income	926	859	8%	868	7%	3,505	3,140	12%	2,796
Operating Expenses									
Less: Employee Benefit Expenses	126	105	19%	134*	-6%	487	421	15%	337
Less: Fee & Commission Expenses	4	5	-9%	3	22%	11	14	-19%	12
Less: Other Expenses	99	88	11%	87	14%	356	322	11%	270
Less: Impairment on assets held for sale	0	0	-	-	-	-	-	-	-
Less: Depreciation and Amortisation	19	14	34%	16	18%	66	56	19%	51
Operating Profit	678	646	5%	628	8%	2,584	2,327	11%	2,125
Less: Impairment on financial instruments & Write-offs (Expected Credit Loss)	-176	-65	172%	-41	335%	-386	-159	144%	171
Profit Before Tax	855	711	20%	668	28%	2,971	2,486	20%	1,954
Less: Tax Expense	199	161	24%	148	34%	679	550	24%	446
Net Profit after Tax	656	550	19%	520	26%	2,291	1,936	18%	1,508
Add: Other Comprehensive Income	49	-42	-217%	1	-	147	-70	-	-16
Total Comprehensive Income	705	509	39%	522	35%	2,438	1,866	31%	1,492
EPS (Basic)	25.2	21.2		20.0		88.0	74.5		58.4

* Include one-time estimated financial impact of New Labour Code amounting to INR 6 crore

Consolidated Balance Sheet

	Particulars (INR Crore)	31-Mar-26	31-Mar-25	31-Mar-24
	LIABILITIES			
1	Financial Liabilities			
(a)	Derivative financial instruments	4	50	-
(b)	Debt Securities	9,270	8,573	7,852
(c)	Borrowings (Other than Debt Securities)	43,543	35,555	28,667
(d)	Deposits	18,055	17,642	17,758
(e)	Subordinated Liabilities	330	540	739
(f)	Other financial liabilities	2,881	3,042	2,200
	Sub Total - Financial Liabilities	74,084	65,401	57,216
2	Non-Financial Liabilities			
(a)	Current Tax Liabilities	8	-	-
(b)	Provisions	36	22	20
(c)	Other non-financial liabilities	166	234	194
	Sub Total - Non-Financial Liabilities	209	256	214
3	EQUITY			
(a)	Equity Share capital	261	260	260
(b)	Other Equity	18,959	16,603	14,715
	Sub Total – Equity	19,219	16,863	14,974
	TOTAL – EQUITY & LIABILITIES	93,512	82,520	72,405

	Particulars (INR Crore)	31-Mar-26	31-Mar-25	31-Mar-24
	ASSETS			
1	Financial Assets			
(a)	Cash and cash equivalents	2,483	2,160	2,142
(b)	Loans	86,433	74,645	64,108
(c)	Investments	2,779	3,381	4,346
(d)	Other Financial Assets	1,462	1,836	1,221
	Sub Total - Financial Assets	93,158	82,023	71,818
2	Non - Financial Assets			
(a)	Tax Assets (Net)	24	179	313
(b)	Property, Plant and Equipment	83	82	67
(c)	Right of use assets	158	133	123
(d)	Other Intangible assets	32	24	17
(e)	Other non-financial assets	57	80	68
(f)	Assets held for sale		-	-
	Sub Total - Non - Financial Assets	355	497	587
	TOTAL - ASSETS	93,512	82,520	72,405



Focus on Retail Loan Growth including Emerging Markets Segment

Continued focus on Retail Segment incl. high yielding Emerging Markets business

Pan India presence through 393 locations (incl. Emerging Markets & Affordable segment)



Grow Affordable Segment

Expanded presence to 229 locations to support growth

Scale-up in the Affordable segment; Build Loan Asset of INR 8,153 crore as on 31-Mar-26



Asset Quality

Augmented Collections efforts led to Gross and Net NPA to 0.93% and 0.57% respectively

Corporate NPA stands Nil as on 31-Mar-26



Recovery from written-off Pool

Recovered ~INR 24 crore from retail written-off pool and ~INR 143 crore from corporate written off pool in Q4 FY26 and INR 120 crore and INR 212 crore from retail and corporate written-off pool in FY26



Liability Mix

Multiple sources of funding to help in reducing Cost of Borrowing

Focus on NHB, ECB and Debt Capital Market for further borrowing



Enhance Profitability & Return Ratios

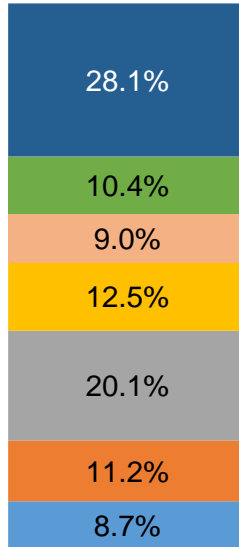
Return on Asset of 2.89% in Q4 FY26 (annualized) and 2.66% in FY26 (annualized)

Dividend of INR 8 per equity share for FY26 recommended by the Board of Directors, subject to the shareholder's approval

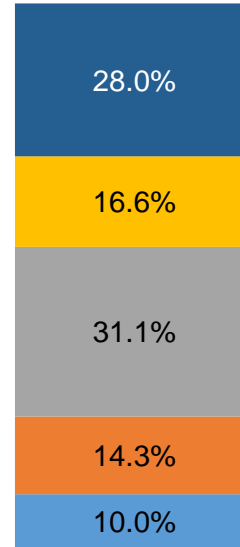
Annexure

Shareholding Pattern

31-Mar-25



31-Mar-26



Outstanding Shares

25,99,25,043

26,05,49,578

- Promoter
- GIC Singapore
- Mutual Funds
- Public & Others

- Quality Investment Holdings PPC (Carlyle)
- Foreign Inst. Investors
- Bodies Corporates

Top 10 Shareholders

- Promoter (PNB)
- Birla Sun Life Mutual Fund
- HSBC Mutual Fund
- Vanguard
- SBI Life Insurance
- Kotak Mutual Fund
- HDFC Mutual Fund
- PI Opportunities AIF V LLP
- DSP Mutual Fund
- Franklin Templeton Mutual Fund

**Company was added in NSE F&O
from 28-Mar-25**

Distinguished Board of Directors



D Surendran

Chairperson (Non-Executive Nominee Director)



Nilesh Shivji Vikamsey

Independent Director

Tenure completed on 20th April 2026



Tejendra Mohan Bhasin

Independent Director



Neeraj Vyas

Independent Director



Gita Nayyar

Independent Director



Dipankar Mahapatra

Non-Executive Nominee Director



Ajai Kumar Shukla

Managing Director and CEO

Experienced and Professional Management Team



Ajai Kumar Shukla
Managing Director and CEO



Jatul Anand
Executive Director



Vinay Gupta
Chief Financial Officer



Satish Singh
Chief People Officer



Mukesh Agarwal
Chief Business Officer - Retail



Valli Sekar
Chief Business Officer - Affordable
Business



Neeraj Manchanda
Chief Risk Officer



Veena Kamath
Company Secretary



Krishna Kant
Chief Compliance Officer



Vikas Rana
Head- Construction Finance



Anshul Dalela
Chief of Operations & Customer
Service



Mr. Vipin Malhotra
Head - Internal Audit

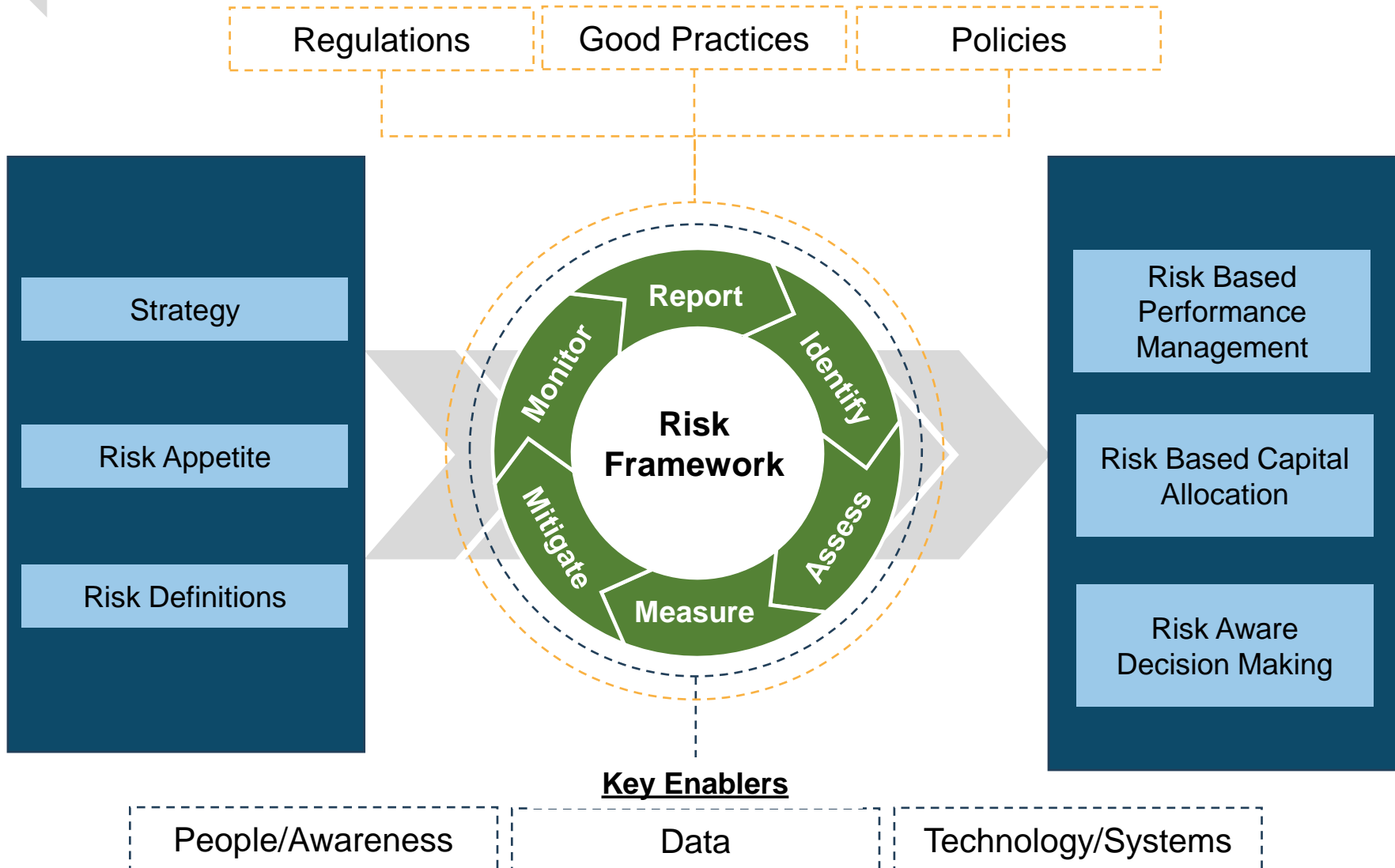


Anubhav Rajput
Chief Information Officer



Bhavya Taneja
Chief Marketing Officer

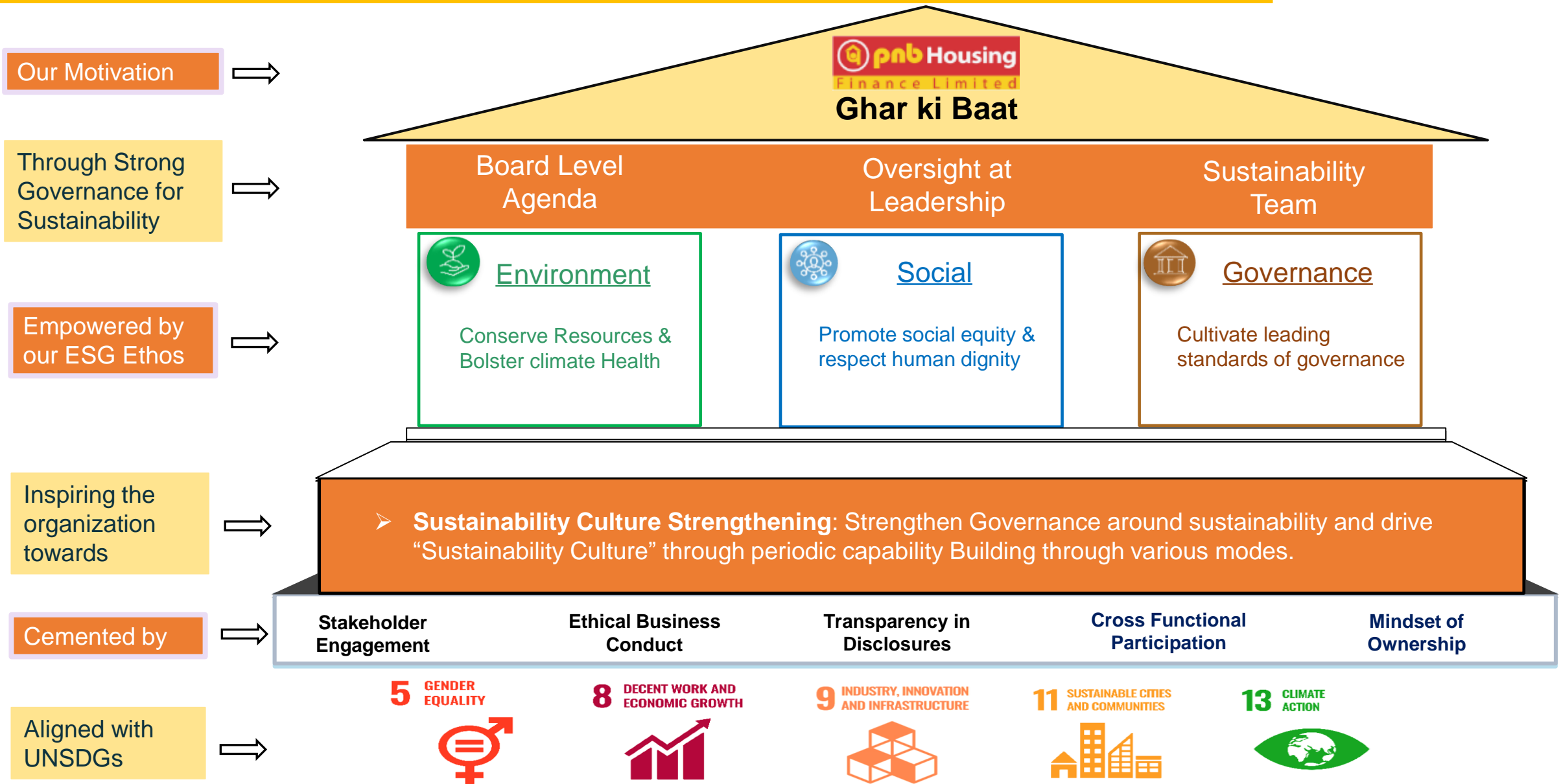
Governance



Key Features of Governance

- Risk Management Committee(RMC) of the Board oversees the company's Risk Management practices and approve the Risk Management Framework of the company
- Executive RMC Comprising of senior members review risk management framework
- Business units are responsible for effective management of risk of their unit
- Internal audit to independently assess the Internal controls and Risk Management Framework
- Compliance function independently monitors the Regulatory compliances

Overarching ESG Framework



Sustainable Value Creation Model

Our Enablers

Financial Capital

Sound capital base (equity, debt).

Service Capital

Extensive Reach & network of branches.

Intellectual Capital

Tech-enabled platforms and processes.

Human Capital

Diverse and experienced workforce.

Social Capital

CSR programs promise value creation.

Natural Capital

Climate conscious approach in a best possible manner.

Delivering on Strategic Priorities

Focus on retail loan book growth

Expand affordable loan offering in Tier 2 & 3 cities



Maintain a well diversified borrowing mix

Strengthen Asset quality through robust underwriting and collection

Drive growth through digitalization and innovation in processes

Creating Sustainable Value for Stakeholders

Investors

Improved financial metrics

Customers

Seamless on-boarding journey and faster turnaround

Employees

Performance-based recognition
Learning opportunities for career progression
Equal opportunity

Community

Empowering the marginalized sections

Regulatory Bodies

Strong culture of compliance

Built on our Core Values



People First



Customer - Centric



Ethical Standards

Ratings

ESG Rating Grade:

A+

Resurgent ESG Services
Private Ltd.

ESG Rating Category:

Leader

NSE Sustainability Ratings
& Analytics**

Top Quintile

In the Diversified Financial Services and Capital Markets industry in the S&P Global Corporate Sustainability Assessment.***

Domestic
(SEBI Registered ERPs)

Global

*** As of 09/02/2026

** Feb 2026. Scores are out of 100. ESG Ratings or Scores are not intended to predict a company's future performance or serve as the sole basis for investment decisions. ESG ratings / scores do not constitute recommendations to buy, hold or sell any securities.

Environment

~2.5 GJ/ crore revenue
Energy Intensity

~0.50 Ton/ crore revenue
CO2e Emissions Intensity
Scope 1 & Scope 2
combined using CEA &
GHG protocol

~0.14 Ton/passenger
CO2e Emissions Intensity
(Scope 3 – Business Travel
by Air) using DESNZ
Database based on GHG
protocol

Aligning with PCAF
framework & Commenced
computation of Financed
emissions and
inventorization

Social



3X
Times in a
row



**Digitalization and RO
water support to
government schools
in Bangalore.**

19.9%+ Women
Employees

14.0%+ Women
in senior management

79,000+ Hours
clocked in Learning

7,500+ Hours
clocked in POSH training

220+ Hours
in Sustainability learning



**1 Lakh tree plantation
work completed in
Greater Noida, UP.**

82%+ Women
Loan Applicants/Co-
Applicants**

17%+ Women
Primary Loan
Applicants**

34%+
Loan Applicants from EWS

13%+
Loan Applicants from LIG

30%+
Loan Applicants from MIG

**In Individual Housing
Loans in FY26***

Governance

100%
Disclosures on Essential &
Leadership Indicators in
BRSR

**Aligning with
Latest GRI Sustainability
Reporting Standards**

**ISO 27001 : 2022
Certified**
ensures alignment with
all data-protection &
information security
protocols

**Expert Software Platform
for Compliance
Management and
monitoring**

*EWS – Economically weaker section Annual Income: <0.3 Million. LIG, MIG – Low (Annual Income: 0.3 million – 0.6 million & Medium (Annual income: 0.6 million – 1.8 million) Income Group,
**Basis Live Loan Accounts as on 31st March 2026.
Sustainability & POSH Learning Hours is from 1st April 2025 – 31st March 2026. PCAF – Partnership for Carbon Accounting Financials. GRI – Global Reporting Initiative.

MANY MILESTONES. 1 JOURNEY OF EXCELLENCE.



Ghar Ki Baat



Ratios	Formulas Used
Average Yield (%)	$(\text{Interest Income} + \text{Assignment Income}) \text{ on Loans} / \text{Average Loan Book}$
NIM (%)	$\text{Net Interest Income including assignment income} / \text{Average Earning Assets}$
Opex to ATA (%)	$\text{Total Operating Expenditure net of acquisition cost} / \text{Average Total Assets as per Balance sheet}$

ATA	Average Total Assets
ATS	Average Ticket Size
AUM	Asset Under Management
CP	Commercial Paper
CRAR	Capital to Risk Asset Ratio
DSA	Direct Selling Agents
DPD	Due Past Days
ECB	External Commercial Borrowing
ECL	Expected Credit Loss
EPS	Earning Per Share

GNPA	Gross Non-Performing Asset
NCDs	Non-Convertible Debentures
NIM	Net Interest Margin
NNPA	Net Non-Performing Asset
NTC	New to credit
ROA	Return on Asset
ROE	Return on Equity
SLR	Statutory Liquidity Ratio
STP	Straight Through Process

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Thank You

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CIN: L65922DL1988PLC033856

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