



Ref No. IRC/314/2025-26

30.03.2026

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that Bank has received an order under Section 74(9) of CGST Act, 2017 awarding a penalty of Rs. 8,23,79,584/- upon the Bank under section 74 of CGST/SGST Act, 2017.

The Bank is in the process of challenging the said order in the appropriate forum within the prescribed timelines.

The requisite disclosure as required under Industry Standards Note on Regulation 30 of the LODR Regulations is enclosed herewith.

We request you to take the same on record and arrange for dissemination.

Thanking you,

Yours faithfully,

Raghuram Mallela
Deputy General Manager/
Company Secretary & Compliance Officer

इण्डियन ओवरसीज़ बैंक,
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FORM A

Disclosure by Indian Overseas Bank regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sl. No	Particulars	Details
1	Name of the listed entity	Indian Overseas Bank
2	Type of communication received	Order from office of the Commissioner, Central Tax (Delhi West), Central Goods and Services Tax, Delhi West Commissionerate.
3	Date of receipt of communication	30.03.2026
4	Authority from whom communication received	Commissioner (in-situ), CGST, Delhi West Commissionerate
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	An order under Section 74(9) of CGST Act, 2017 awarding a penalty of Rs. 8,23,79,584/- upon the Bank.
6	Period for which communication would be applicable, if stated	Not Applicable
7	Expected financial implications on the listed entity, if any	Nil as the Bank will be disputing the entire penalty.
8	Details of any aberrations/non-compliances identified by the authority in the communication	The penalty mentioned above has been calculated on consideration received by the Bank in its action in exercise of its statutory powers under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) as a Secured Creditor in taking possession of the building and leasehold rights in the secured asset and transfer of the same through e-auction to a purchaser during FY 2020-21. Bank has contended that Bank, acting under the provisions of the SARFAESI Act, merely enforces its security interest and facilitates transfer of the secured asset and cannot be treated as a "supplier" under GST Law. The transaction is involuntary and statutory in

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		nature, arising out of the enforcement proceedings, and not a commercial supply undertaken by the Bank. The department, in passing the order and imposing the penalty, has contended that all essential ingredients of "supply" under Section 7(1) (a) of the CGST Act, 2017 are "satisfied" and that Paragraph 2(a) of Schedule II of CGST Act specifically deems lease, tenancy or license to occupy land as a supply of service.
9	Details of any penalty or restriction or Sanction imposed pursuant to the communication	Rs. 8,23,79,584/-
10	Action(s) taken by listed company with respect to the communication	The Bank is in the process of filing an appeal before the appropriate forum against the said order within the prescribed timelines. The Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in the matter and considering the same, the Bank expects that the entire penalty will subside. As such, no impact is expected on financial, operational or other activities of the Bank.
11	Any other relevant information	Nil

Annexure C to Industry Standards Note on Regulation 30 of SEBI LODR Regulations

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in **Form A**, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Thanking you,

Yours faithfully,

Name and Signature: Raghuram Mallela

Date: 30.03.2026

Place: Chennai

Designation: Deputy General Manager/

Company Secretary & Compliance Officer

Email ID: investor@iob.bank.in



इण्डियन ओवरसीज़ बैंक,

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