

April 04th, 2026

To,
The Manager - Listing Compliance
Bombay Stock Exchange Limited
PJ. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 526899
Symbol: HFIL

Subject: Press Release BSE –Himalaya Food International Ltd. Secures Landmark OTS Extension Approval; Achieves Decisive Breakthrough in Debt Resolution.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing therewith Press Release titled Himalaya Food International Ltd. Secures Landmark OTS Extension Approval; Achieves Decisive Breakthrough in Debt Resolution.

This is for your information and records.

**Certified True Copy
For Himalaya Food International Limited**

Megha Saini
(Company Secretary)
Address: House No-56, Block D, Naharpur Sector-7
Rohini, New Delhi, 110085


Himalaya Food International Ltd.

CIN : L70102DL1992PLC047399 Formerly known as Himalya International Ltd.

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Registered Office :
118, 1st Floor, 12 Gagandeep Building
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PRESS RELEASE

Himalaya Food International Ltd. Secures Landmark OTS Extension Approval; Achieves Decisive Breakthrough in Debt Resolution

New Delhi, April 04, 2026:

Himalaya Food International Ltd. (BSE: 526899) today announced a decisive and transformative breakthrough in its financial restructuring journey, with the consortium of lenders led by State Bank of India approving the Company's proposal for extension of its One Time Settlement (OTS).

This development substantially de-risks the Company's balance sheet and marks the beginning of a high-growth revival phase.

Game-Changing Highlights

- OTS EXTENDED till September 2026 – clear runway for closure
- ₹43 Crore Final Settlement – structured and time-aligned
- ₹21.50 Crore Already Deposited (50%) – strong execution credibility
- ₹77 Crores Paid Till Date – among the high recovery ratios in stressed assets
- Balance ₹21.50 Crores Fully Achievable within approved timeline

From Adversity To Acceleration

Despite facing extraordinary external disruptions, the Company has demonstrated exceptional resilience and commitment:

- Strategic setback due to non-return of critical machinery by JV partner, despite binding international arbitration award (March 2020)
- Force majeure impact from fire at Gujarat facility
- Yet, the Company continued servicing obligations and has now cumulatively paid ₹77 Crores

This positions Himalaya among a rare class of companies that have honored commitments despite severe operational constraints.

Strategic Inflection Point

The OTS extension is not merely procedural—it is a structural reset with far-reaching implications:

- Balance Sheet De-Risked

Legacy liabilities now have a defined and executable closure path

- Banking System Endorsement

Strong reaffirmation of confidence by lenders led by State Bank of India

- Immediate Value Unlock Potential

Clears the pathway for:



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- Asset monetisation
- Capital infusion (rights / preferential)
- Expansion of export-driven verticals

Management Statement

Mr. Man Mohan Malik, Chairman & CEO, stated:

“This approval represents a defining moment for Himalaya.

We have already demonstrated our intent and capability by paying ₹77 Crores, including ₹21.50 Crores under the revised OTS.

With the extension now in place, the path to full closure is clear, visible, and fully achievable.

We are entering a phase where financial restructuring is aligning with operational momentum—creating a powerful platform for accelerated growth and value creation.”

Strong Forward Momentum

With financial clarity now emerging, the Company is positioned to rapidly scale operations:

- Export expansion underway – UK, Australia, and EU pipeline
- High-margin value-added products gaining traction
- Operational leverage expected to significantly improve margins

This development delivers three critical triggers:

- Clarity – Defined timeline for debt closure
- Credibility – Significant upfront payment already made
- Catalyst – Strong foundation for growth, expansion, and re-rating

Himalaya Food International Ltd. now stands at the threshold of a multi-year growth cycle, backed by:

- Near-term OTS closure visibility
- Strengthening export revenues
- Improved capital structure post-resolution

The Company remains highly confident of completing the balance ₹21.50 Crores within the sanctioned timeline, paving the way for a clean balance sheet and accelerated value creation.

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