



VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

Place of Business : SF No : 36 & Door No.41 E & F, K.G.Pudur,
Kangeyam Road, Tirupur 641 604 – Tamilnadu **Tel:** +91-0421- 431 1111;

Email: accounts@velanhotels.com; **Website:** www.velanhotels.com

CIN : L55101TZ1990PLC002653 / **GSTIN:** 33AAACV8449H5Z1

March 2, 2026

BSE Ltd
Corporate Relationship Dept
Floor No.25, P.J.Towers
Dalal Street
Mumbai 400 001

Sub : Intimation – Details of Litigation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir

In continuation of our earlier disclosure dated 31st January 2026 made to BSE Ltd, the details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR//2023/123 dated July 13, 2023 are given below:

a)	Brief details of litigation viz. names of the opposing party, court / Tribunal / agency where litigation is filed	Name of opposing party : The Assistant commissioner (ST), Central – 1, Assessment Circle, Tirupur - Tamilnadu Court where litigation is filed : A writ petition has been filed at the Hon'ble Madras High Court, Tamilnadu and the Writ Petition has been numbered now.
b)	Brief details of dispute/litigation:	The Company imported one Audi Q7 motor vehicle in the year 2006, which entered the local area on 10.08.2006 and was subsequently registered on 22.10.2007 and the sale was on High Sea Sale (HSS) basis.

		The Assitant Commissioner (ST), Tirupur Central -1 Assessment Circle, Tirupur issued an Order regarding payment of Entry Tax on the said Audi Car alongwith the Penalty and Interest thereon from the due date from 20/09/2006 till the date of the above order after an inordinate delay of nearly nineteen (19) years from the date of entry of the vehicle into the local area. Based on Company's assessment, the aforesaid demand is not maintainable
c)	Expected financial implications if any, due to compensation, penalty etc.	The Company has been directed to pay an Entry Tax of Rs.4,31,292/- on a vehile imported during the year 2006 alongwith the Penalty amount of Rs.4,31,292/- and Interest amount of Rs.20,05,260/-
d)	Quantum of claims, if any	As disclosed in Sl.No.(c)

This is for your information and records.

Thanking you

Yours truly

For Velan Hotels Limited

Muthukumara Ramalingam Gautham
Executive Director