

31st March, 2026

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, Block – G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EMAMILTD

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 531162

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/ Madam,

This is to inform you that the Board of Directors of Emami Limited (the “Company”) at its meeting held today, i.e., 31st March, 2026, has agreed to purchase ~73.5% stake of paid-up capital of Axiom Ayurveda Private Limited (‘AAPL’), an associate company, from the existing shareholders of AAPL. Consequent upon the completion of the above-mentioned transaction, the Company will hold 100% of the paid-up capital of Axiom Ayurveda Private Limited, resulting in AAPL becoming a wholly-owned subsidiary of Emami Limited.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure-1**.

The same is also available on the Company’s website at www.emamilt.com.

This is for your information and record.

Thanking you,

Yours faithfully,

For Emami Limited

Ravi Varma
Company Secretary and Compliance Officer
Membership No: F9531
(Encl: As above)

ANNEXURE -1

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	
a.	Name of the target entity, details in brief such as size, turnover etc.	Axiom Ayurveda Private Limited; Other information provided in Sl. (j)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The proposed transaction does not fall within the purview of related party transactions. None of the promoter/promoter group / group companies of the Company have any interest in AAPL, except to the extent of AAPL being an associate of the Company.
c.	Industry to which the entity being acquired belongs;	Fast Moving Consumer Goods – Healthy Beverages
d.	Objects and effects of acquisition	Currently, the Company holds ~26.5% of the paid up capital of AAPL. The proposed transaction is towards acquisition of remaining stake in AAPL, upon completion of which it will become a wholly-owned subsidiary of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
f.	Indicative time period for completion of the acquisition.	By 30 th June, 2026
g.	Consideration - whether cash consideration or share swap and details of the same;	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Aggregate consideration of upto Rs. 200 Crores (Rupees Two Hundred Crores) towards acquisition of balance stake in AAPL.

Sl. No.	Particulars	
i.	Percentage of shareholding/control acquired and/ or number of shares acquired;	Acquisition of ~73.5% stake on paid-up capital in Axiom, thereby increasing the Company's stake to 100% of the paid-up capital.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Axiom Ayurveda Private Limited, a company registered under the Companies Act, 2013 was incorporated on November 14, 2019, in the state of Haryana.</p> <p>The CIN of AAPL is U24304HR2019PTC083572. Mr. Rishabh Gupta and Ms. Alisha Gupta are the founders of AAPL.</p> <p>The Company's registered office is situated at Ward no. 15, Rampur Sarsehri Road, Ambala Cantt, Haryana – 133006. AAPL which has presence in Indian Market, is a beverage company with a proprietary fusion of aloe vera pulp with fruit blend. It has other product portfolios in beverage segment & personal care which contributes ~15-20% of own branded business.</p> <p><u>Consolidated Turnover of AAPL:</u> INR 110 Cr. (FY 2024-25); INR 107 Cr. (FY 2023-24); and INR 129 Cr. (FY 2022-23).</p>