DIWAKAR FINVEST PRIVATE LIMITED
(FORMERLY SNEHA ENCLAVE PVT. LTD.)
CIN :U64990WB1996PTC081001
Regd. Office :
687, Anandapur, E. M. Bypass, 2nd Floor
Kolkata - 700 107 Phone : 6613 6264
E-mail : panemamics @emamigroup.com

Date: 23.11.2026

The Secretary

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra(E)
Mumbai – 400 051

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Company Secretary
Emami Limited
687, Anandapur
EM Bypass
Kolkata – 700 107

Dear Sir,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure in terms of Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The same may please be taken on record and suitably disseminated to all concerned.

This is for your information & record.

Thanking you,

Yours faithfully,
For **Diwakar Finvest Private Limited**

SANTINATH PAUL
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Date: 2026.11.23 16:45:00 +05'30'

Santinath Paul
Authorized Signatory

On Behalf of himself, Promoter & Promoter Group Persons/ Persons Acting in Concert

Place: Kolkata
Encl: a/a

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for release of shares, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Emami Limited
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Ltd.
Date of reporting	23-11-2026
Name of the promoter or PAC on whose shares encumbrance has been ~~created~~ /released/~~invoked~~	Diwakar Finvest Private Limited

Name of thePromoter (s) or PACs with him(*)	**Promoter holding in the target company (1)**		**Promoter holding already encumbered (2)**		**Details of events pertaining to encumbrance (3)**							**Post event holding of encumbered shares {creation (2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]**	
	Number	**% of total Share Capital**	**Number**	**% of total Share Capital**	**Type of event (creation / release / invocation)**	**Date of creation/ release/ invocation of encumbrance**	**Type of Encumberance (Pledge/Lein/ Non disposal/Undertaking /Others)**	**Reason for Pledge/Release**	**Number**	**% of share capital**	**Name of the entity in whose favour shares encumbered**	**Number**	**% of Total share capital**
Diwakar Finvest Pvt Ltd	9,87,94,786	23.02	2,32,91,014	5.43	Release	16-11-2026	Release of shares	Release of shares as per agreement with lender	9,014	0.00	Indusind Bank Limited	2,32,82,000	5.42
Suraj Finvest Pvt Ltd	10,56,30,326	24.61	93,68,492	2.18	Release	16-11-2026	Release of shares	Release of shares as per agreement with lender	2,49,693	0.06	Indusind Bank Limited	91,18,799	2.12

Note: Promoter holding in the target company is shown as on the date of this report.

For Diwakar Finvest Private Limited

SANTINATH PAUL
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Date: 2026.11.23 16:45:35 +05'30'

Santinath Paul
(Authorised Signatory)

Place: Kolkata
Date : 23.11.2026

Annexure "A"

DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ~~ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE~~/ RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	No. of Shares	% of Total share capital
PRITI A SUREKA	1,51,04,702	3.5193	3.5193	-	-	-	-	-	-	-	-	-
AVISHI SUREKA	14,00,000	0.3262	0.3262	-	-	-	-	-	-	-	-	-
SACHIN GOENKA	7,17,000	0.1671	0.1671	-	-	-	-	-	-	-	-	-
SHOBHANA AGARWAL	6,30,000	0.1468	0.1468	-	-	-	-	-	-	-	-	-
SASHWAT GOENKA	100	0.0000	0.0000	-	-	-	-	-	-	-	-	-
VIBHASH VARDHAN AGARWAL	100	0.0000	0.0000	-	-	-	-	-	-	-	-	-
MANAN GOENKA	5,65,000	0.1316	0.1316	-	-	-	-	-	-	-	-	-
DARSH GOENKA	5,65,000	0.1316	0.1316	-	-	-	-	-	-	-	-	-
ADVAY GOENKA	5,54,000	0.1291	0.1291	-	-	-	-	-	-	-	-	-
REYANSH GOENKA	4,07,750	0.0950	0.0950	-	-	-	-	-	-	-	-	-
DEVARSH GOENKA	4,07,750	0.0950	0.0950	-	-	-	-	-	-	-	-	-
RADHESHYAM GOENKA	4,15,876	0.0969	0.0969	-	-	-	-	-	-	-	-	-
CHIKKY GOENKA	1,48,942	0.0347	0.0347	-	-	-	-	-	-	-	-	-
RACHANA GOENKA	1,36,988	0.0319	0.0319	-	-	-	-	-	-	-	-	-
RAJKUMAR GOENKA	6,68,364	0.1557	0.1557	-	-	-	-	-	-	-	-	-
ASHISH GOENKA	2,86,275	0.0667	0.0667	-	-	-	-	-	-	-	-	-
RACHNA BAGARIA	2,70,000	0.0629	0.0629	-	-	-	-	-	-	-	-	-
INDU GOENKA	2,69,700	0.0628	0.0628	-	-	-	-	-	-	-	-	-
NIMISHA GOENKA	100	0.0000	0.0000	-	-	-	-	-	-	-	-	-
REHA GOENKA	2,40,000	0.0559	0.0559	-	-	-	-	-	-	-	-	-
SHREYA GOENKA	100	0.0000	0.0000	-	-	-	-	-	-	-	-	-
SAROJ GOENKA	2,97,452	0.0693	0.0693	-	-	-	-	-	-	-	-	-
ADITYA VARDHAN AGARWAL HUF	2,04,278	0.0476	0.0476	-	-	-	-	-	-	-	-	-
SHRUTI GOENKA	1,96,755	0.0458	0.0458	-	-	-	-	-	-	-	-	-
RADHESHYAM AGARWAL	1,95,000	0.0454	0.0454	-	-	-	-	-	-	-	-	-
PRASHANT GOENKA	3,12,000	0.0727	0.0727	-	-	-	-	-	-	-	-	-
SMRITI AGARWAL	1,74,000	0.0405	0.0405	-	-	-	-	-	-	-	-	-
MOHAN GOENKA HUF	1,74,000	0.0405	0.0405	-	-	-	-	-	-	-	-	-
MANISH GOENKA HUF	1,74,000	0.0405	0.0405	-	-	-	-	-	-	-	-	-
SUSHIL KUMAR GOENKA HUF	1,74,000	0.0405	0.0405	-	-	-	-	-	-	-	-	-
USHA AGARWAL	8,74,929	0.2039	0.2039	-	-	-	-	-	-	-	-	-
HARSHA VARDHAN AGARWAL HUF	1,72,000	0.0401	0.0401	-	-	-	-	-	-	-	-	-
VIHAN VARDHAN AGARWAL	100	0.0000	0.0000	-	-	-	-	-	-	-	-	-
PUJA GOENKA	1,69,398	0.0395	0.0395	-	-	-	-	-	-	-	-	-
JAYANT GOENKA	1,56,254	0.0364	0.0364	-	-	-	-	-	-	-	-	-
MANSI AGARWAL	1,33,691	0.0311	0.0311	-	-	-	-	-	-	-	-	-
MANISH GOENKA	2,53,447	0.0591	0.0591	-	-	-	-	-	-	-	-	-
ADITYA VARDHAN AGARWAL	1,96,795	0.0459	0.0459	-	-	-	-	-	-	-	-	-
RASHMI GOENKA	2,80,957	0.0655	0.0655	-	-	-	-	-	-	-	-	-

LAXMI DEVI BAJORIA	1,06,000	0.0247	0.0247	-	-	-	-	-	-	-	-	-
SANTOSH GOENKA	1,23,140	0.0287	0.0287	-	-	-	-	-	-	-	-	-
SUSHIL KUMAR GOENKA	5,17,770	0.1206	0.1206	-	-	-	-	-	-	-	-	-
HARSHA VARDHAN AGARWAL	2,29,074	0.0534	0.0534	-	-	-	-	-	-	-	-	-
RICHA AGARWAL	1,33,691	0.0311	0.0311	-	-	-	-	-	-	-	-	-
ABHISHEK AGARWAL	84,000	0.0196	0.0196	-	-	-	-	-	-	-	-	-
VIDHISHREE AGARWAL	100	0.0000	0.0000	-	-	-	-	-	-	-	-	-
VIDULA AGARWAL	100	0.0000	0.0000	-	-	-	-	-	-	-	-	-
ASHISH GOENKA HUF	74,000	0.0172	0.0172	-	-	-	-	-	-	-	-	-
JAYANT GOENKA HUF	74,000	0.0172	0.0172	-	-	-	-	-	-	-	-	-
PRASHANT GOENKA HUF	74,000	0.0172	0.0172	-	-	-	-	-	-	-	-	-
MOHAN GOENKA	6,68,873	0.1558	0.1558									
JYOTI GOENKA	1,42,483	0.0332	0.0332	-	-	-	-	-	-	-	-	-
KUSUM AGARWAL	34,450	0.0080	0.0080	-	-	-	-	-	-	-	-	-
PRADIP KUMAR AGARWAL	23,380	0.0054	0.0054	-	-	-	-	-	-	-	-	-
DIVYA AGARWAL	24,975	0.0058	0.0058	-	-	-	-	-	-	-	-	-
SANGITA AGARWAL	16,000	0.0037	0.0037	-	-	-	-	-	-	-	-	-
SHUBHAM AGARWAL	14,700	0.0034	0.0034	-	-	-	-	-	-	-	-	-
DHIRAJ AGARWAL	8,375	0.0020	0.0020	-	-	-	-	-	-	-	-	-
VISHAL AGARWAL	8,200	0.0019	0.0019	-	-	-	-	-	-	-	-	-
SUMANGAL AGARWAL	8,200	0.0019	0.0019	-	-	-	-	-	-	-	-	-
ROHIN RAJ SUREKA	5,000	0.0012	0.0012	-	-	-	-	-	-	-	-	-
AMITABH GOENKA	5,71,496	0.1332	0.1332	-	-	-	-	-	-	-	-	-
RITU GOENKA	4,54,930	0.1060	0.1060	-	-	-	-	-	-	-	-	-
NIKUNJ GOENKA	2,65,000	0.0617	0.0617	-	-	-	-	-	-	-	-	-
YOGESH GOENKA	2,45,400	0.0572	0.0572	-	-	-	-	-	-	-	-	-
AMITABH GOENKA HUF	74,000	0.0172	0.0172	-	-	-	-	-	-	-	-	-
PAN EMAMI COSMED LIMITED (FORMERLY MIDKOT INVESTMENTS PRIVATE LIMITED)	31,17,160	0.7263	0.7263	-	-	-	-	-	-	-	-	-
EMAMI PAPER MILLS LTD	9,33,000	0.2174	0.2174	-	-	-	-	-	-	-	-	-
EMAMI FRANK ROSS LIMITED	10,000	0.0023	0.0023	-	-	-	-	-	-	-	-	-

For Diwakar Finvest Private Limited

SANTINATH PAUL

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Santinath Paul
(Authorised Signatory)