emami LIMITED

25th August, 2026

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, Block – G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EMAMILTD

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 531162

Sub: Chairman's Speech at the 43rd Annual General Meeting ("AGM") of Emami Limited ("the Company") held on 25th August, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Chairman's Speech delivered along with the presentation made at the 43rd AGM of the Company held on Tuesday, 25th August, 2026 through Video Conferencing / Other Audio Visual Means (VC/OAVM).

The same is also available on the Company's website at www.emamiltd.in.

This is for your information and record.

Thanking you,

Yours faithfully,
For Emami Limited

Ravi Varma
Digitally signed by Ravi Varma
Date: 2026.08.25 18:38:34 +05'30'

Ravi Varma
Company Secretary & Compliance Officer
Membership No: F9531

(Encl: As above)

Chairman's Speech

Emami Limited - 43rd Annual General Meeting

Dear Shareholders,

It is both an honour and a privilege to address you, reflect on the year gone by and, more importantly, share why I believe the years ahead hold even greater promise for this Company that we have built together over more than five decades.

At Emami, our journey has always been shaped by a simple yet powerful belief: sustainable growth comes from understanding consumers deeply, responding with agility to their changing needs, and having the courage to invest ahead of the curve. This approach has guided us from our roots in Ayurveda to our position today as one of India's most trusted, diversified and future-ready personal care and healthcare companies.

Today, Emami stands on a strong foundation of consumer trust, brand equity and financial discipline. We have a portfolio of over 25 brands and more than 1,000 products, reaching over 7.1 crore consumer households through a network of more than 5.4 million retail outlets across India, with a presence spanning more than 70 countries around the world. It is a matter of great pride that, somewhere in the world, more than 140 Emami products are sold every single second of every single day. These milestones are not merely financial markers. They reflect the enduring strength of our brands, the discipline of our capital allocation and the trust that generations of consumers and shareholders have placed in us.

As I reflect on FY26, I do so with pride, but also with a clear-eyed view of the environment in which your Company operated. This was not, by any measure, an easy year. A weaker and unseasonal summer softened demand for the talc portfolio.

The transition to the new GST regime created temporary disruptions in trade. The escalation of the West Asia conflict added volatility to commodity prices, freight costs, supply chains and consumer sentiment. These headwinds were meaningful, and I will not say they did not matter. They did.

But I will say this with conviction: what mattered more was the character of the business that absorbed them. FY26 tested the architecture of Emami, and that architecture held. The resilience we demonstrated was not accidental. It was the outcome of deliberate choices made over several years: a broader and more balanced portfolio, deeper digital capability, disciplined expansion into new consumption spaces, stronger operating systems, and a conscious reduction in dependence on any single season, category or channel.

An Industry in Transition

India today is witnessing a significant transformation in the way consumers live, choose and consume. Aspirations are rising, preferences are becoming more diverse, and the boundaries between the familiar and the new are shifting rapidly. The personal care and healthcare FMCG industry is undergoing profound change, with consumers increasingly looking beyond basic functionality and seeking products that deliver efficacy, trust, convenience and meaningful experiences.

Wellness is no longer a separate category. It has become a way of life. Consumers are embracing preventive health, self-care and holistic well-being, opening new opportunities across skincare, haircare, pain management, nutrition and healthcare. At the same time, premiumisation continues to reshape choices, with consumers showing a growing willingness to invest in superior quality, innovative formulations and enhanced experiences.

Digital channels, e-commerce, quick commerce and social media are also transforming how consumers discover, evaluate and purchase products. Winning in this environment requires more than strong brands. It requires agility, innovation, consumer insight, speed of execution and the ability to engage consumers seamlessly across every touchpoint. For a company like ours, with brands built over decades of trust, this creates significant opportunities. These industry shifts align closely with Emami's strengths and give us confidence in the long-term growth potential of our categories.

FY26 Performance: Tested, Resilient and Disciplined

Against this backdrop, your Company delivered a steady and disciplined performance in FY26. We reported broadly stable consolidated revenue of ₹3,779 crore. Excluding the Talc and Prickly Heat Powder portfolio, which was impacted by weather disruptions and unfavourable summer conditions in the first and fourth quarters, our core domestic business grew on the strength of our diversified portfolio and consistent consumer engagement.

Despite external pressures, we protected profitability through operating discipline, portfolio management and cost efficiency, delivering EBITDA of ₹964 crore at a margin of 25.5%. Profit After Tax stood at ₹775 crore, while PAT margin remained healthy at 20.5%.

Our business continues to generate strong returns, with Return on Equity at around 30%, reflecting the inherent capital efficiency of our model. With a debt-equity ratio of only 0.04x and a net cash surplus of ₹883 crore as of 31st March 2026, we remain virtually debt-free. This financial strength enables us to invest boldly in the future, while staying disciplined and prudent in every capital allocation decision.

Your Board declared interim dividends amounting to 1000%, or ₹10 per equity share, for the year, translating into a total payout of ₹436.5 crore to shareholders. This continues our uninterrupted, multi-decade track record of dividend payouts and reflects our confidence in the strength, predictability and quality of our cash generation. Returning value to shareholders is not a coincidence at Emami. It is part of our philosophy, our discipline and our long-standing commitment.

The Architecture Behind Our Resilience

I would like to spend a few moments explaining why this resilience is not accidental. Over the last several years, your management has been deliberately reshaping Emami around three strategic priorities: premiumising and expanding the core, creating the next generation of growth engines and building digital as a core capability. FY26 was the year in which each of these priorities moved decisively from intent to evidence.

Premiumising and Expanding the Core

At Emami, we do not view our legacy brands as mature businesses that have reached their ceiling. We view them as powerful platforms with significant headroom for growth. Brands such as Navratna, BoroPlus, Zandu, Kesh King, Dermicool and Smart And Handsome have been built over decades of trust, but their true strength lies in their ability to remain contemporary, relevant and expandable.

We have systematically expanded these brands beyond their traditional categories and formats. Zandu's pain management franchise now spans gels, sprays and roll-ons, in addition to its traditional balm formats. Kesh King has evolved through Kesh King Gold and new extensions into serums and organic solutions. BoroPlus has transformed from a winter-centric antiseptic cream into a year-round personal care franchise, spanning aloe vera gel, lip balm and soft cream. Dermicool has expanded into newer consumer segments, including Dermicool HER, soaps and shower gels.

Smart And Handsome has strengthened our position in the wider male grooming space, with its repositioning expanding the addressable market. This is what premiumisation means in practice: not abandoning what built us, but reimagining trusted platforms for the consumer of today and tomorrow.

We have also strengthened our healthcare ecosystem through Zanducare, our digital initiative designed to meet the evolving needs of health-conscious consumers. Together, these initiatives reinforce our commitment to keeping our brands contemporary while preserving the trust they have earned over decades. They create new usage occasions, increase consumer relevance and open higher-value growth opportunities across our portfolio.

Driving this innovation engine is our continued investment in research and development. During the year, your Company invested ₹31 crore in R&D, supported by a team of 166 experts, leading to the launch of 58 new products and variants across our brands. This pace of innovation keeps our core portfolio fresh, relevant and aligned with evolving consumer expectations.

The result is evident. Our non-seasonal portfolio now contributes 56% of domestic business, up from 50% in FY20. Over the same period, our new-age and mainstream brands have grown from 7% to 21% of domestic business. These shifts reflect the success of our efforts to diversify growth drivers, strengthen the quality of our revenue base and build a business that can compound value through cycles.

Creating the Next Generation of Growth Engines

The second major priority has been to build the next generation of growth engines. This is not a new instinct for Emami. Inorganic growth has long been part of our DNA, from Himani in 1978 to Zandu, Kesh King, Creme 21 and Dermicool. Since 2017, beginning with our strategic stakes in The Man Company and Brillare, we have built a more deliberate and focused strategic investment engine to identify, invest in and scale high-potential Indian consumer brands.

I am pleased to report that our Strategic Investments portfolio delivered exceptional growth in FY26, and this momentum has only accelerated. In the early months of the current financial year, FY27, we acquired a majority stake in Axiom Ayurveda, the health and wellness company behind the AloFrut brand. We also acquired a majority stake in IncNut Digital, bringing the personalization-led brands Vedix and SkinKraft into our fold.

The strategic intent behind these investments is clear. Many founder-led consumer brands in India possess strong innovation capabilities, sharp consumer insights, and deep category relevance, but require patient capital, strategic guidance, marketing and distribution expertise, and operational discipline to scale sustainably. Emami is uniquely positioned to provide this platform. Our objective is to combine the entrepreneurial energy of these brands with Emami's strategic acumen, the extended support of our marketing and R&D teams, and a robust framework of operational and financial governance.

In FY26, our strategic investments contributed around 6% of consolidated turnover, and we expect them to contribute around 16% in the current financial year. Over the coming years, we expect this portfolio to scale to approximately 25% of turnover by FY30, emerging as a meaningful growth driver within our overall portfolio.

Building Digital as a Core Capability

The third strategic priority is digital. The way consumers discover, evaluate and purchase products is changing rapidly. Technology is no longer merely supporting our business. It is reshaping how we operate, compete and create value.

We are making steady progress on three transformation initiatives that will define how Emami operates in the years ahead: Project SETU, which is strengthening our supply chain planning and distributor visibility; SalesCode.AI, which is making our field force sharper and more productive; and our Analytics Hub, which is building a single, enterprise-wide platform for data and AI-driven decision-making. All three are on track for completion within the current financial year.

Further, Digital media now accounts for more than 50% of our total ATL investments. This allows us to engage consumers with greater precision and effectiveness, while improving the efficiency of our brand-building investments.

Our objective is clear: to build a more intelligent, agile and consumer-centric organisation, one that is ready not only to respond to change, but to lead through it.

Building Global Relevance Through Local Execution

Our International Business continued to demonstrate resilience in a challenging environment. Today, this business spans more than 70 countries and contributes approximately 18% of consolidated revenue, with a presence across SAARC, MENAP, CIS and African markets.

Until February, the business was growing at a healthy 8%. However, the escalation of the West Asia conflict disrupted shipping routes, elevated freight costs and constrained manufacturing across the region, leading to a decline in March and moderating full-year growth to 3%.

While these disruptions affected short-term performance, our response demonstrated the strength of our operating model. We did not retreat. We went deeper. We strengthened distributor partnerships, sharpened execution across modern trade and digital channels, increased localisation, and built greater responsiveness in our regional teams. This approach helped us protect and strengthen our market position despite external volatility.

We remain confident in the long-term growth potential of our international markets, particularly Bangladesh, the Middle East and Africa. We will continue to invest in locally relevant products, manufacturing capability and consumer-centric strategies, while retaining the agility needed to respond quickly to regional market realities.

Q1 FY27: A Confident Start to the New Year

Let me now turn briefly to the current financial year, because I know many of you are keen to understand how FY27 is shaping up. I am pleased to report that Emami has begun the new financial year on a strong and confident note.

Our consolidated revenues for the first quarter grew by 15% to ₹1,039 crore, with our Domestic Business growing by 20% and delivering healthy like-to-like growth of 12% on a comparable basis.

Our channel transformation also continued to gather pace. Organised channels grew 19% and contributed 32% of domestic business, while quick commerce alone now accounts for 35% of e-commerce sales. This reinforces the importance of our digital and channel investments, and the need to meet consumers wherever they choose to discover and buy.

Despite higher crude oil prices and sustained packaging cost inflation weighing on gross margins, EBITDA grew 6% to ₹226 crore and Profit Before Tax grew 4% to

₹195 crore, reflecting the resilience of our business model and our cost-management discipline.

Our People and Our Governance

None of what I have described today would have been possible without the strength of our people and the quality of our governance. Today, your Company is powered by more than 5,400 employees and workers, backed by a human capital investment of ₹479 crore and a strong employee retention rate of 88%. During the year, we conducted over 9,100 classroom and online training sessions, reaching 84% of our workforce. Together, these efforts reflect our unwavering commitment to nurturing talent, building capabilities, and creating a stronger, more resilient, and future-ready organisation.

Your Board remains firmly committed to the highest standards of transparency, accountability and ethical conduct. Our governance structure brings together the wisdom of my co-founder, Mr. R.S. Agarwal, the strategic drive of our next-generation promoter leadership and the guidance of a highly professional group of Independent Directors. This combination gives your Company a governance framework that is stable, forward-looking and aligned with long-term stakeholder value creation.

I also want to acknowledge the vision, energy and leadership of the entire management team for steering the organisation with clarity and conviction through the crosscurrents of FY26 , while simultaneously laying the foundations for the Emami of the next decade through our strategic investments, digital initiatives and portfolio transformation.

Sustainability: Growth Earned Responsibly

As Emami grows, so must the standards we hold ourselves to. Sustainability remains integral to how we create long-term value. We believe responsible business is not merely about compliance. It is a source of resilience, competitive advantage and trust.

Since FY22, we have reduced energy consumption by 21% and energy intensity by 26%. Water consumption has declined by 53% over the same period, with water intensity improving by 56%. We have also reduced Scope 1 and Scope 2 emissions by 25% since FY20, while improving emission intensity by 30%. Renewable sources now account for 21% of the energy requirements of our India operations.

Our efforts in sustainable packaging, plastic waste management, responsible sourcing and Extended Producer Responsibility compliance continued during the year. We maintained plastic neutrality across our operations and recycled over 7,500 metric tonnes of plastic waste.

These achievements reflect our belief that the future belongs to companies that can grow responsibly, operate efficiently and build trust with all stakeholders. At Emami, we are committed to ensuring that our growth is not only profitable, but also sustainable, inclusive and responsible.

Creating Positive Social Impact

Our responsibility extends well beyond business performance. Through our CSR initiatives, we invested more than ₹15 crore during the year across more than 30 community development programmes in healthcare, education, livelihood generation and community welfare, positively impacting nearly 8 lakh lives across the country.

Through the Emami Foundation, we believe business growth must go hand in hand with social progress. Our flagship programmes in healthcare, education and skilling, women's empowerment, community welfare, sports and fine arts reflect our commitment to building sustainable and inclusive opportunities for the communities we serve.

Guided by empathy, collaboration and empowerment, we remain committed to strengthening communities and contributing to India's journey of inclusive and sustainable development. For us, creating shareholder value and creating social value are not opposing goals. They are part of the same responsibility.

Looking Ahead: Stronger, Broader and Future-Ready

As we move ahead, the operating environment will continue to evolve. India remains one of the few large economies growing steadily through global uncertainty, anchored by domestic consumption, infrastructure investment and policy stability.

What stands out for us specifically is the turn in rural demand. A favourable monsoon, improving agricultural output and rising affordability are reviving a market that had lagged urban consumption for several years. A substantial part of Emami's business is linked to rural India, where our brands carry decades of trust and reach. As rural purchasing power recovers and GST rationalisation widens access to organised categories, we believe Emami is structurally positioned to capture a disproportionate share of that recovery.

At the same time, the urban premiumisation curve continues to work in our favour. Rising aspirations, a growing focus on wellness, rapid digital adoption and increasing demand for trusted brands continue to create significant opportunities across our categories. The convergence of rural recovery, urban premiumisation, digital adoption and wellness-led consumption gives us a powerful runway for growth.

We enter this next chapter as a Company that is more diversified, more digitally capable, financially stronger and more disciplined than at any point in our history. We have built multiple growth engines, strengthened our non-seasonal business, expanded into new-age consumer platforms, deepened our digital capabilities and reinforced our commitment to responsible value creation.

The road ahead will bring new opportunities and new challenges alike. But with the strength of our brands, the commitment of our people, the trust of our consumers, the confidence of our shareholders and the discipline of our execution, I am confident that Emami is well positioned for the future.

Ladies and Gentlemen five decades is a long journey for any enterprise, and it is one that has been made possible only through the trust that you, our shareholders, have consistently placed in us. On behalf of the Board of Directors, I thank you once again for that trust, and for your continued partnership as we build the next chapter of the Emami story — one rooted in the same values that have always defined us: care, quality and a deep, enduring commitment to the consumers and communities we serve. I would also like to place on record my sincere appreciation to all our stakeholders - employees, distributors, retailers, suppliers, bankers, auditors and regulatory authorities, whose support and cooperation have been invaluable during this period. Thank you all for your continued support and partnership.

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emami LIMITED

Chairman's Speech

43rd ANNUAL GENERAL MEETING

25th August 2026

Now -Next

ROOTED IN LEGACY
READY FOR THE NEXT JOURNEY

emami GROUP

A Journey built together, over five decades

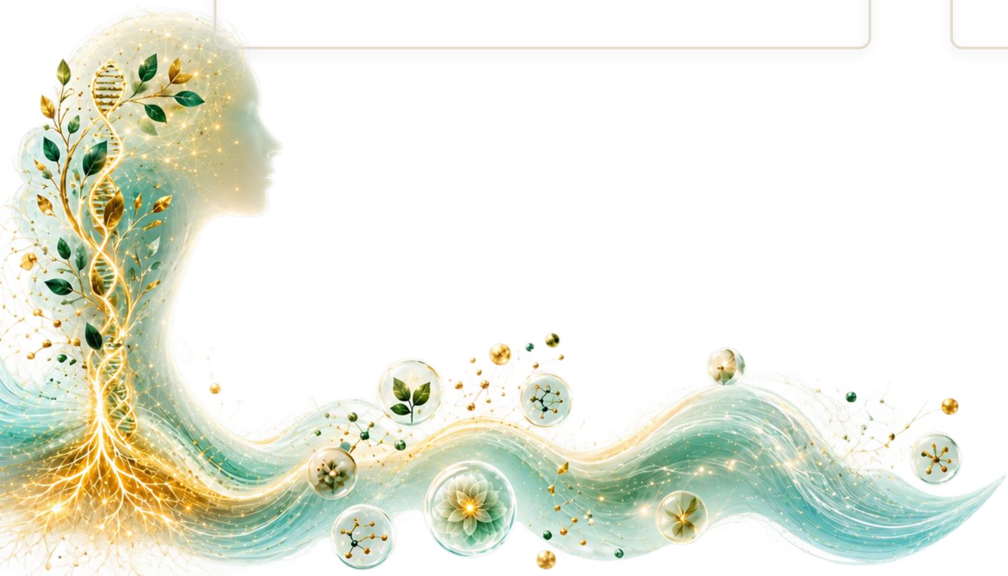
> *Today, emami stands on a strong foundation of consumer trust, brand equity and financial discipline.*

Navratna | Boro Plus | Zandu | emami Mentho Plus Balm | Kesh King | Smart and Handsome

Dermi Cool | The Man Company | Brillare | Creme 21 | Alo Frut | vēdix | SkinKraft

Emami at a Glance

25+	Brands in portfolio
1,000+	Product Portfolio
7.1 cr	Consumer households reached
5.4 mn	Retail outlet reach across India
70+	Countries with presence
140+	Emami products sold every second, worldwide



"These milestones are not merely financial markers — they reflect the enduring strength of our brands, the discipline of our capital allocation, and the trust generations of consumers and shareholders have placed in us."

FY26: A year that was not, by any measure, easy

Weak, Unseasonal Summer

Softened demand for the talc/ prickly heat powder portfolio across key quarters.

GST 2.0 Transition

The shift to the new GST regime created temporary disruptions in trade.

West Asia Conflict

Escalation added volatility to commodity prices, freight costs, supply chains and sentiment.

> *"These headwinds were meaningful, and I will not say they did not matter. They did. But what mattered more was the character of the business that absorbed them."*

Resilience was not accidental — It was designed

A broader, more balanced portfolio

Deeper digital capabilities

Disciplined expansion into new consumption spaces

Stronger operating systems

Reduced dependence on any single season, category or channel

An industry in transition

Transforming consumer shifts into growth opportunities

Wellness as a Way of Life

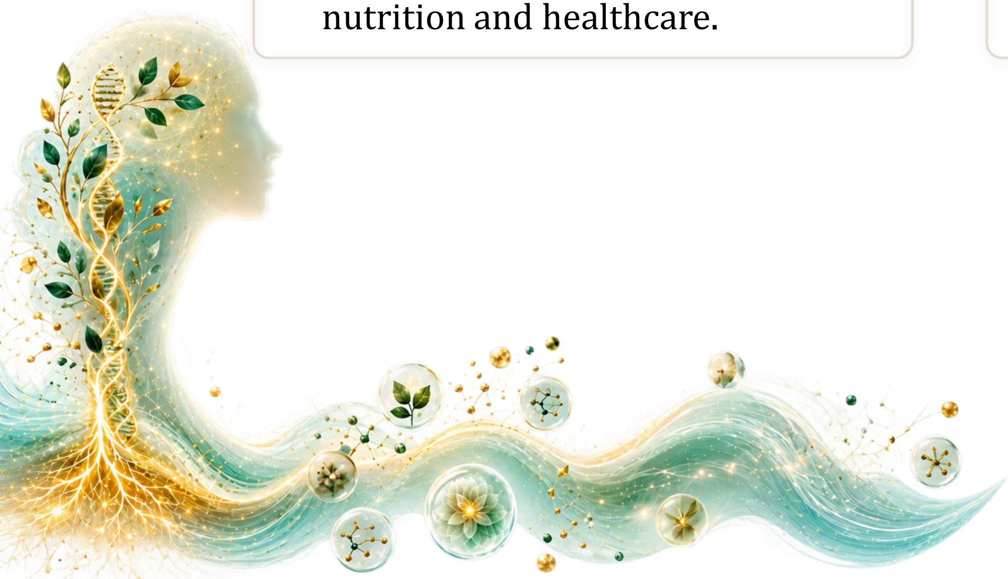
Preventive health, self-care and holistic well-being opening new opportunities across skincare, haircare, pain management, nutrition and healthcare.

Premiumisation

Consumers showing growing willingness to invest in superior quality, innovative formulations and enhanced experiences.

Digital-First Discovery

Digital channels, e-commerce, quick commerce and social media are transforming how consumers discover, evaluate and purchase products.



"Winning here requires more than strong brands — it requires agility, innovation, consumer insight and the ability to engage seamlessly across every touchpoint. These shifts align closely with Emami's strengths."

FY26 Performance: Tested, Resilient and Disciplined

₹3,779 cr Revenue from Operations	**₹964 cr** EBIDTA	**₹775 cr** Profit after Tax
69.9% Gross Margins	**25.5%** EBIDTA Margins	**20.5%** PAT Margins

"Excluding Talc & Prickly Heat Powder portfolio, our Domestic business grew on the strength of a diversified portfolio and consistent consumer engagement."

Balance Sheet Strength & Shareholder Returns

29.9%	0.04x	₹883 cr	1000%
Return on Equity	Debt-Equity Ratio (virtually debt-free)	Net Cash Surplus as at 31st March 2026	Total Dividends (₹10/share)

₹436.5 crore paid as dividend to shareholders

"This continues our uninterrupted, multi-decade track record of dividend payouts and reflects our confidence in the strength, predictability and quality of our cash generation."

Three Strategic Priorities — from intent to evidence

01

Premiumising & Expanding the Core

Reimagining trusted legacy brands as platforms with headroom for growth.

02

Building the Next-Generation Growth Engines

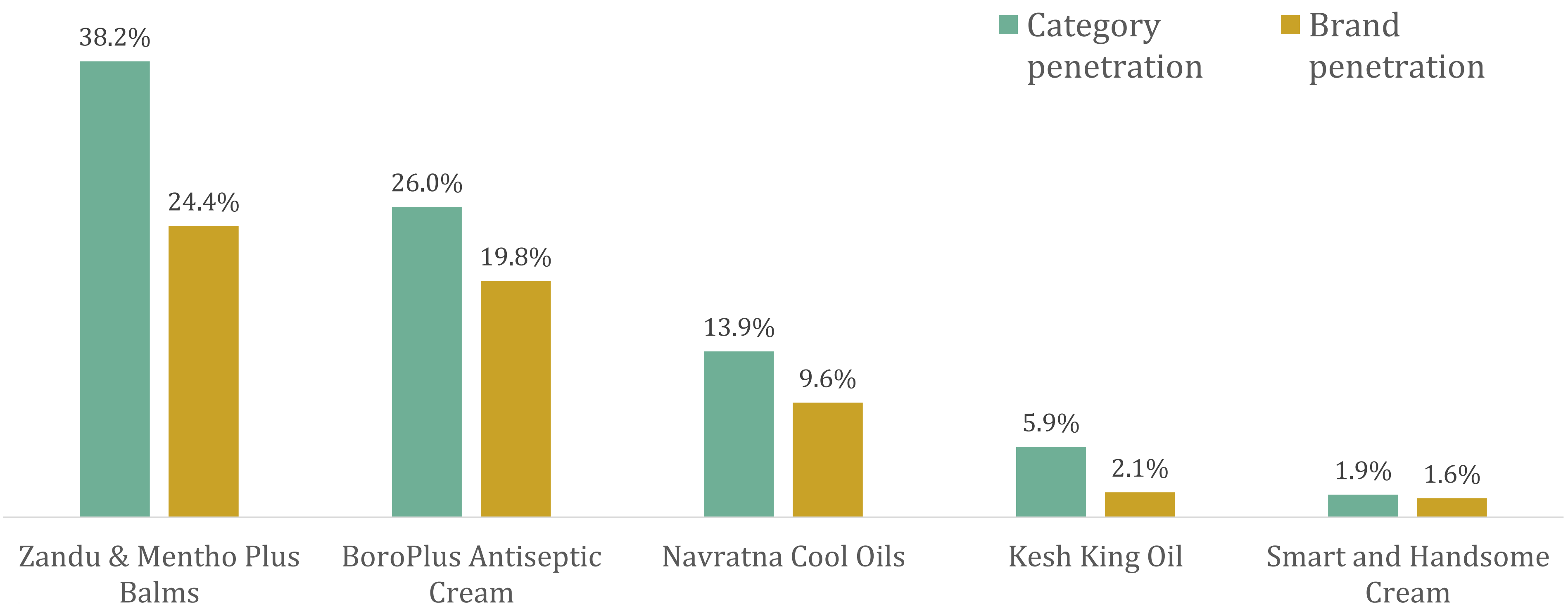
Scaling a deliberate strategic investment portfolio of high-potential Indian consumer brands.

03

Digital as a Core Capability

Building the technology backbone that reshapes how Emami operates, competes and creates value.

Low penetration levels: Significant headroom for growth



Kantar HHP Data, MAT, Mar'2026

Premiumising and Expanding the Core

Pain management now spans gels, sprays and roll-ons beyond traditional balms

Evolved into serums, organic solutions, shampoo and onion range

From antiseptic cream to year-round franchise: aloe vera gel, lip balm, soft cream and lotions

Expanded into Soaps, shower gels, Prickly heat Spray and HER

Repositioned to widen the male grooming addressable market

Healthcare

Launched Zanducare, Cough Syrup, Health Juices etc.

Zanducare

~100

Digital first products launched since inception

29%

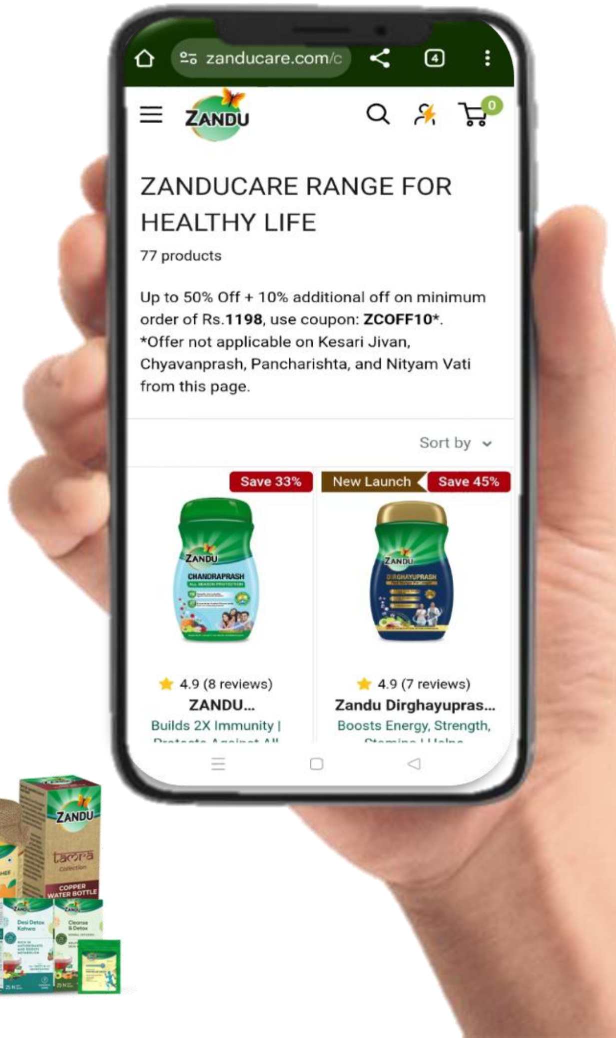
5-year CAGR

25 lakh +

Cumulative orders served (FY21-FY26)

2 lac+

Total Patients served through free online consult



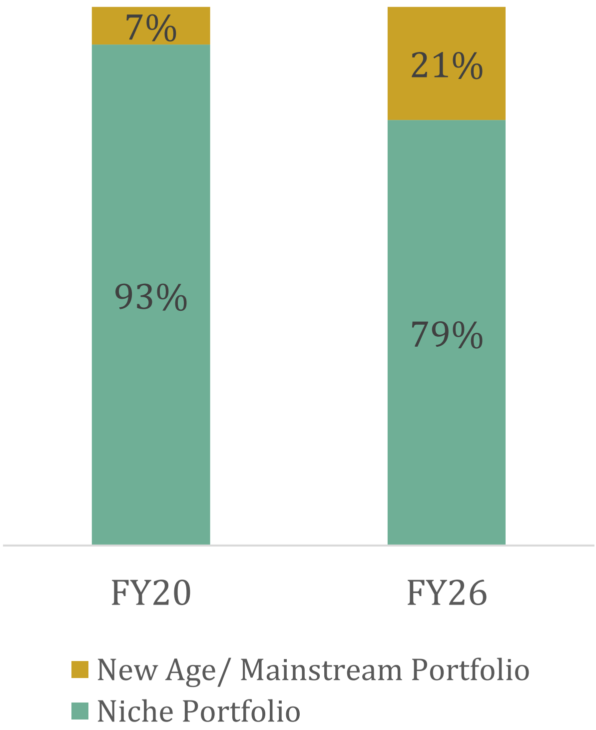
Innovation Engine & Visible Outcomes

₹31 cr
Investments in R&D (FY26)

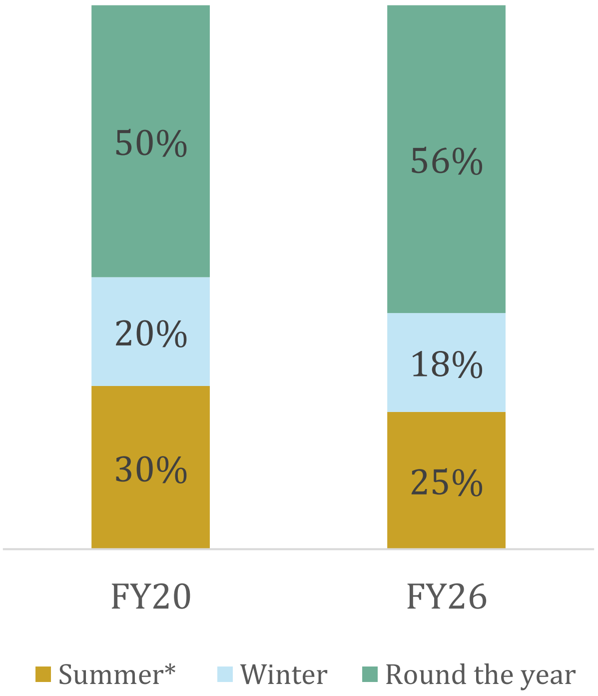
166
Member R&D Expert Team

58
New Products & Variants Launched (FY26)

Share of New Age/ Mainstream vs Niche Portfolio
(Domestic Business)



>50% of the Domestic portfolio non-seasonal
(despite Dermicool acquisition in FY23)



*Although the Navratna Oils portfolio is a year-round category, it is included in the summer portfolio as its salience increases during the summer months.

A long DNA of inorganic growth

1978	2008	2015	2019	2021*	2022	2022*
Himani	ZANDU	Kesh King	Creme 21 Germany	BRILLARE	Dermi Cool	THE MAN COMPANY

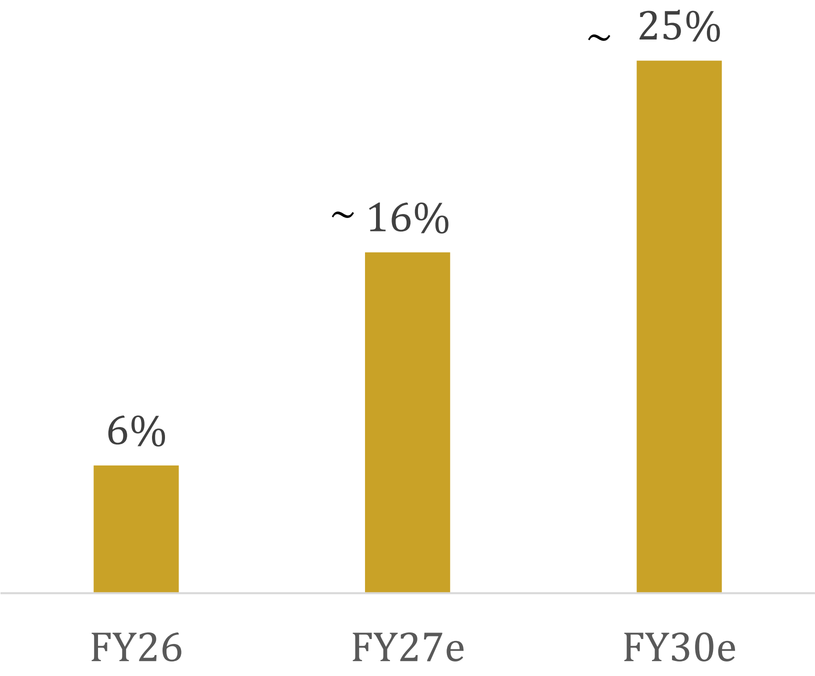
Acquisition of majority stake

Creating the Next Generation of Growth Engines

New Strategic Investments in FY27

Strategic Investments Trajectory

Contribution to Consolidated Revenues



Building Digital as a Core Capability

Project SETU

Strengthening supply chain planning and distributor visibility.

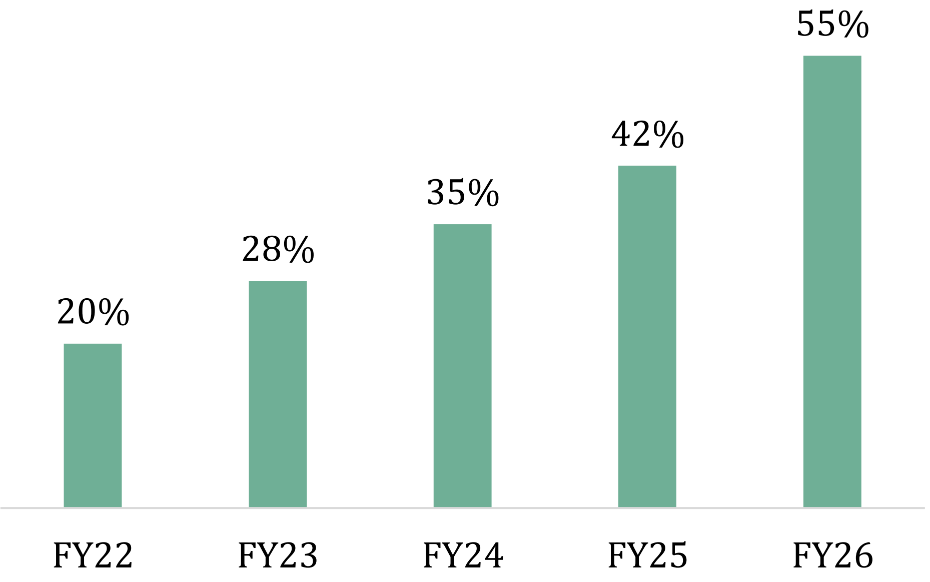
SalesCode.AI

Making our field force sharper and more productive.

Analytics Hub

A single, enterprise-wide platform for data and AI-driven decision-making.

Digital Spends
(% to overall ATL spends)



"*Digital now accounts for more than half of total ATL investments, enabling sharper targeting, measurable engagement and improved consumer conversion*"

Building global relevance through local execution

70+
Presence in Countries

~18%
of Consolidated Revenue

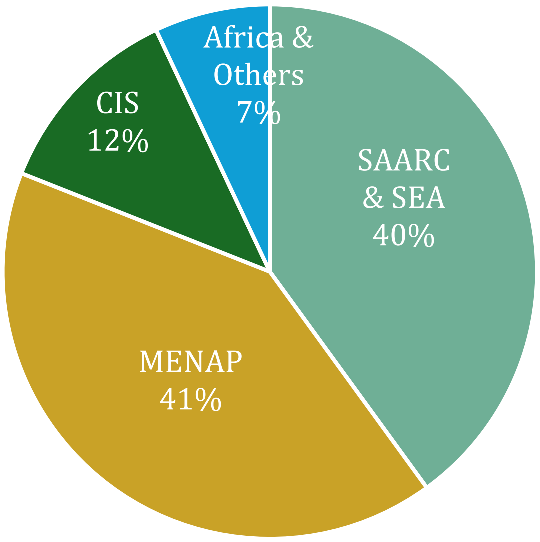
8%
5-year CAGR

8% → 3%
FY26 growth
(pre → post disruption)

85%
Locally hired workforce

80%
Localised production/sourcing

FY26 International Business Region Wise Split



"While disruptions affected short-term performance, our response demonstrated the strength of our operating model. We did not retreat. We went deeper. We strengthened distributor partnerships, sharpened execution across modern trade and digital channels, increased localisation, and built greater responsiveness in our regional teams. "

Resilience in Action: Strengthening our International Business

Strengthened distributor partnerships

Sharpened execution across MT & digital channels

Increased Localization

Greater responsiveness

Q1FY27: A Confident start

+15%

Consolidated revenues to ₹1,039 cr

+20%

Domestic business growth

+12%

Domestic Like-to-like growth*

+19%

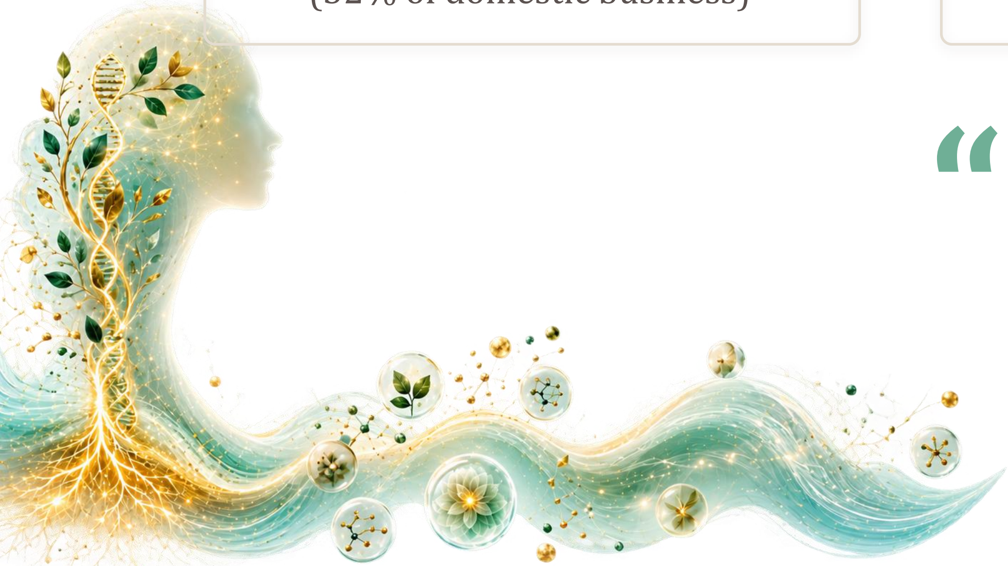
Organised channel growth
(32% of domestic business)

35%

of e-com sales via Qcom

+6%

EBITDA to ₹226 cr



"Despite higher crude oil prices and sustained packaging cost inflation weighing on gross margins, EBITDA grew 6% to ₹226 crore and Profit Before Tax grew 4% to ₹195 crore, reflecting the resilience of our business model and our cost-management discipline."

**Like to like growth considering previous year revenues in the same period of Axiom Ayurveda and IncNut Digital*

The Strength behind every number

5,400+	9,100+	₹479 crore	88%
Employees & Workers (as on 31st March 2026)	Training Sessions (84% workforce coverage)	Human capital investment (FY26)	Employee retention rate (FY26)

"A governance structure built for the long term

Our governance brings together the wisdom of my co-founder, Mr. R.S. Agarwal, the strategic drive of our next-generation promoter leadership, and the guidance of a highly professional group of Independent Directors — a framework that is stable, forward-looking and aligned with long-term stakeholder value creation."

Growth earned responsibly

-21%
Energy consumption

-26%
Energy intensity

-53%
Water consumption

-56%
Water intensity

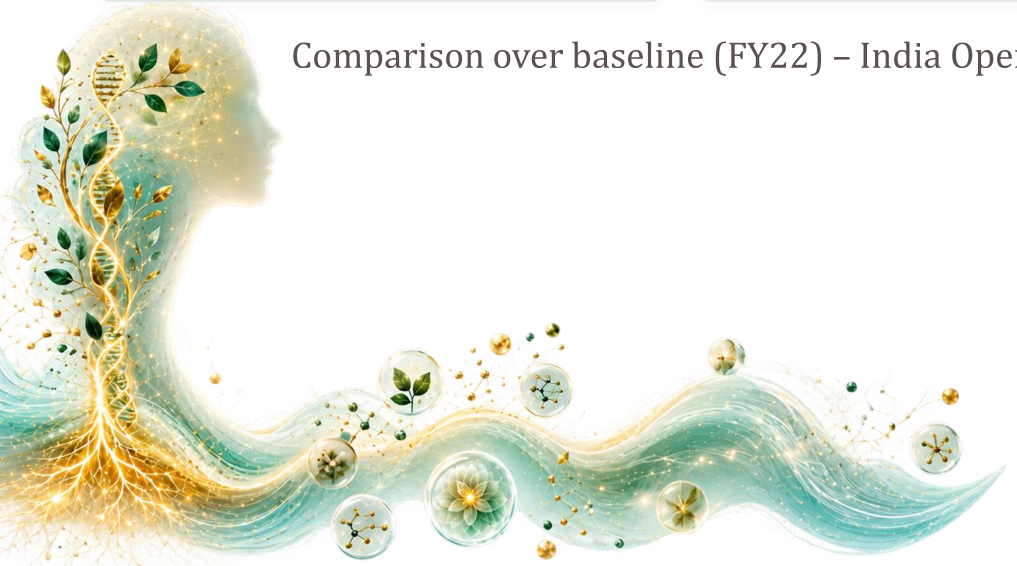
-25%
Scope 1 & 2 emissions

-30%
Emission intensity

21%
Renewable energy share (FY26)

7,500+ MT
Plastic waste recycled (FY26)

Comparison over baseline (FY22) – India Operations



> *"We maintained plastic neutrality across operations. Responsible business is not merely about compliance — it is a source of resilience, competitive advantage and trust."*

Creating positive social impact

₹15 cr+	**30+**	**~8 lakh**
Invested in CSR during the year	Community development programmes	Lives positively impacted in FY26



Stronger, broader and future-ready

Rural Recovery

A favourable monsoon, improving agricultural output and rising affordability are reviving a market that lagged urban consumption for years

Urban Premiumisation

Rising aspirations, a growing focus on wellness, rapid digital adoption and demand for trusted brands continue to create significant opportunities.

Now → Next

Entering the next chapter as a Company that is more diversified, more digitally capable, financially stronger and more disciplined than at any point in history

"We have built multiple growth engines, strengthened our non-seasonal business, expanded into new-age consumer platforms, deepened our digital capabilities and reinforced our commitment to responsible value creation."

Thank You

care · quality · enduring commitment

Sincere appreciation to shareholders, employees, distributors, retailers, suppliers, bankers, auditors and regulatory authorities for their invaluable support through the year.