

LNJ SPARK ADVISORY LLP

LLPIN: AAI-8377

Registered Office:- Bhilwara Bhawan, 40-41, Community Centre, New Friends Colony,
New Delhi-110025

Tel. - 011-41628890 Email: lnj.sparkadvisoryllp10@gmail.com

Date: 15th September, 2026

BSE Ltd. (BSE) 1 st Floor, New Trading Wing, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Email: corp.relations@bseindia.com	National Stock Exchange of India Limited (NSE) Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: takeover@nse.co.in	CC: The Company Secretary, HEG Advanced Materials Limited, Mandideep (Near Bhopal), Dist.-Raisen, M.P.-462046 Email: ravi.gupta@lnjbhilwara.com
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Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations").

Please find enclosed a disclosure under Regulation 29(2) of the Takeover Regulations disclosing acquisition pursuant to a scheme of arrangement directly involving the target company i.e. HEG Advanced Materials Limited (formerly known as HEG Limited).

Kindly take the same on record.

Thanking you

Yours faithfully,

**For and on behalf of the Promoter Group of
HEG Advanced Materials Limited
LNJ Spark Advisory LLP**

**Ravi Jhunjunwala
Nominee of Designated Partner
DPIN: 00060972**

Encl: As above

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	HEG Advanced Materials Limited (formerly known as HEG Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ravi Jhunjunwala Rishabh Jhunjunwala Rita Jhunjunwala Riju Jhunjunwala Redrose Vanijya LLP RSWM Limited RLJ Family Trusteeship Pvt. Ltd Norbury Investments Limited Microlight Investments Ltd. LNJ Spark Advisory LLP		
Whether the acquirer belongs to Promoter/Promoter group	Yes, pursuant to Scheme of Arrangement		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	10,86,08,870	56.28	56.28
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	10,86,08,870	56.28	56.28
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	9,16,59,141	4.44	4.44
b) VRs acquired/ sold otherwise than by shares	Nil	NA	NA
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	NA	NA
d) Shares encumbered / invoked/released by the acquirer	Nil	NA	NA
e) Total (a+b+c+/-d)	9,16,59,141	4.44	4.44

After the acquisition/ sale , holding of::			
a) Shares carrying voting rights	20,02,68,011	60.72	60.72
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	20,02,68,011	60.72	60.72
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue/ preferential allotment / inter-se transfer etc).	Allotment of Shares pursuant to the Scheme of Arrangement		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th September, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 38,59,55,060 divided into 19,29,77,530 Equity Shares of Rs. 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 65,95,97,824 divided into 32,97,98,912 Equity Shares of Rs. 2 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 65,95,97,824 divided into 32,97,98,912 Equity Shares of Rs. 2 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of the Promoter Group of
HEG Advanced Materials Limited
LNJ Spark Advisory LLP**

**Ravi Jhunjunwala
Nominee of Designated Partner
DPIN: 00060972**

Date: 15th September, 2026