

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Symbol: CIEINDIA
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Dear Sir/Madam,

Subject: Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter Ended on 31st March, 2026 along-with Limited Review Reports.

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter Ended on 31st March, 2026, duly approved by the Board of Directors at their meeting held today i.e., 23rd April, 2026, along-with Limited Review Report of the Statutory Auditors.

The meeting commenced at 4:30 p.m. and concluded at 5:40 p.m.

The same is also being uploaded on the website of the Company i.e., www.cie-india.com

Kindly acknowledge the receipt and take the same on records.

Thanking you,

Yours faithfully,

For CIE Automotive India Limited

Pankaj V. Goyal
Company Secretary, Chief Compliance Officer,
and Head- Legal
Membership No.: F13037

Encl: As Above

CIE Automotive India Limited

CIN: L27100PN1999PLC245720

Registered Office

G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune – 411026, Maharashtra, India.

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804621 | website : www.cie-india.com | Email: contact.investors@cie-india.com

B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza
Westin Hotel Campus
36/3-B, Koregaon Park Annex
Mundhwa Road, Ghorpadi
Pune - 411 001, India
Telephone: +91 (20) 6747 7300
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Limited Review Report on unaudited standalone financial results of CIE Automotive India Limited for the quarter ended 31 March 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of CIE Automotive India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of CIE Automotive India Limited (hereinafter referred to as "the Company") for the quarter ended 31 March 2026 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 December 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

Limited Review Report (Continued)
CIE Automotive India Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Abhishek

Partner

Membership No.: 062343

UDIN:26062343ZHSDYP9771

Pune

23 April 2026

CIE AUTOMOTIVE INDIA LIMITED

Regd. Office : G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune - 411026, Maharashtra, India.

CIN: L27100PN1999PLC245720

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31 MARCH, 2026

Rs. in Million (Except earning per share data)

		Particulars	Standalone			
			Quarter Ended		Year Ended	
			31 March, 2026	31 December, 2025	31 March, 2025	31 December, 2025
		Unaudited	(Refer Note 4)	Unaudited	Audited	
		Income				
I		Revenue from operations	13,319.61	12,743.27	11,634.45	48,964.02
II		Other Income (Refer note 3)	1,096.91	249.27	1,191.22	1,925.02
III		Total Income (I+II)	14,416.52	12,992.54	12,825.67	50,889.04
		Expenses				
IV	a)	Cost of materials consumed	6,522.73	6,434.25	5,939.38	24,530.42
	b)	Changes in inventories of finished goods and work-in-progress	92.95	(72.18)	(105.36)	(240.80)
	c)	Employee benefit expense (Refer note 6)	1,235.25	1,263.06	1,168.90	4,867.53
	d)	Finance costs	40.21	22.01	34.08	72.84
	e)	Depreciation and amortisation expenses	382.68	386.42	374.84	1,517.63
	f)	Other expenses	3,274.70	3,168.98	2,770.26	12,171.11
		Total Expenses (IV)	11,548.52	11,202.54	10,182.10	42,918.73
V		Profit before tax (III-IV)	2,868.00	1,790.00	2,643.57	7,970.31
VI		Tax expense				
	1)	Current tax	493.59	407.93	424.50	1,742.06
	2)	Deferred tax	37.16	46.32	33.71	58.98
		Total tax expense (VI)	530.75	454.25	458.21	1,801.04
VII		Profit after tax (V-VI)	2,337.25	1,335.75	2,185.36	6,169.27
VIII		Other Comprehensive income/(loss)				
	i)	Items that will not be reclassified to profit or loss	12.59	55.85	1.86	50.27
	ii)	Income tax relating to items that will not be reclassified to profit or loss	(3.17)	(14.06)	(0.47)	(12.65)
		Total Other Comprehensive income/(loss) (net of tax)	9.42	41.79	1.39	37.62
IX		Total comprehensive income for the period (VII+VIII)	2,346.67	1,377.54	2,186.75	6,206.89
		Paid-up equity share capital (face value INR 10 each)	3,793.62	3,793.62	3,793.62	3,793.62
		Other Equity				53,084.25
		Earnings per equity share face value INR 10 each				
	1)	Basic earning per share	6.16	3.52	5.76	16.26
	2)	Diluted earning per share	6.16	3.52	5.76	16.26
		*(Not annualised)	*	*	*	*



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Notes:

- 1 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on April 23, 2026. The results are subjected to Limited Review by the auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).
- 3 Other income in standalone financial results includes dividend income from subsidiaries as below :

Particulars	Quarter Ended			Year Ended
	31 March, 2026	31 December, 2025	31 March, 2025	31 December, 2025
Dividend income from subsidiaries	870.90	31.55	853.28	946.49

- 4 The figures for the quarter ended December 31, 2025 is derived / balancing figure between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the financial year.
- 5 The Board of Directors of Company at their meeting held on February 19, 2026 recommended final dividend of INR 7.00 per Equity Share of INR 10 each fully paid up for financial year ending December 31, 2025.
- 6 On 21 November 2025, the Government of India notified four Labour Codes consolidating 29 existing labour laws. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available. Accordingly, the Company has recorded an incremental net impact on gratuity and long-term compensated absences of Rs. 103.57 million in the Standalone Statement of Profit and Loss for the quarter and year ended 31 December 2025. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 7 The Board of Directors, at its meeting held on April 23, 2026, approved a proposal for restructuring involving the merger of CIE Aluminium Casting India Limited, a wholly owned subsidiary of the Company, with and into the Company, subject to receipt of requisite approvals from regulatory authorities, including approvals under applicable provisions of the Companies Act, 2013 and other applicable laws.

Date : Apr 23, 2026

Place : Pune

For and on behalf of Board of Directors of CIE Automotive India Limited



Manoj Menon
Executive Director
DIN: 07642469



Limited Review Report on unaudited consolidated financial results of CIE Automotive India Limited for the quarter ended 31 March 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of CIE Automotive India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of CIE Automotive India Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31 March 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Attention is drawn to the fact that the figures for the three months ended 31 December 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Limited Review Report (Continued)
CIE Automotive India Limited

7. We did not review the interim financial information of 6 Subsidiaries included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 9,485.32 million, total net profit after tax (net) (before consolidation adjustments) of Rs. 798.63 million and total comprehensive income (net) (before consolidation adjustments) of Rs. 798.63 million for the quarter ended 31 March 2026, as considered in the Statement. The Statement also include the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended 31 March 2026 as considered in the Statement, in respect of 1 associate, whose interim financial information has not been reviewed by us. These interim financial information have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

These subsidiaries and associate are located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the interim financial information of such subsidiaries and associate located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and associate located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of 1 Subsidiary which has not been reviewed, whose interim financial information reflects total revenue (before consolidation adjustments) of Rs. 721.70 million, total net profit after tax (before consolidation adjustments) of Rs. 0.32 million and total comprehensive income (before consolidation adjustments) of Rs. 0.32 million, for the quarter ended 31 March 2026, as considered in the Statement. The Statement also includes the Group's share of net profit after tax (net) of Rs. 10.89 million and total comprehensive income (net) of Rs. 10.89 million for the quarter ended 31 March 2026 as considered in the Statement, in respect of 10 associates, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Abhishek

Partner

Pune, India

23 April 2026

Membership No.: 062343

UDIN:26062343IWYQFF3977

Limited Review Report (Continued)
CIE Automotive India Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	CIE Automotive India Limited (CIE-India)	Parent/Holding Company
2	BF Precision Private Limited (dissolved w.e.f. June 05, 2025)	Subsidiary of CIE-India
3	Bill Forge Mexico, S. A de C. V	Subsidiary of Galfor
4	CIE Aluminium Castings India Limited (CACIL)	Subsidiary of CIE-India
5	CIE Hosur Limited (Hosur)	Subsidiary of CIE-India
6	CIE Galfor, S. A. U. (Galfor)	Subsidiary of CIE-India
7	CIE Legazpi S.A.U	Subsidiary of Galfor
8	UAB CIE LT Forge	Subsidiary of Galfor
9	Metalcastello S. p. A	Subsidiary of Galfor
10	CIE Forging Germany Gmbh (CFG)	Subsidiary of Galfor
11	Clean Max Deneb Power LLP	Associate of CIE-India
12	Sunbarn Renewables Private Limited	Associate of CIE-India
13	Renew Surya Alok Private Limited	Associate of CIE-India
14	Gescrap India Private Limited	Associate of CIE-India
15	Strongsun Solar Private Limited	Associate of CIE-India
16	Galfor Eólica, S.L	Associate of Galfor
17	Sunseed Solar Private Limited	Associate of CACIL
18	Ojaha Renewables Private Limited	Associate of Hosur
19	ReNew Green (MHK Two) Private Limited	Associate of CIE-India

Limited Review Report (Continued)
CIE Automotive India Limited

20	AMPIN Energy C&I Thirty One Private Limited (w.e.f December 02, 2025)	Associate of CACIL
21	AMP Energy C&I Thirty Two Private Limited (w.e.f December 02, 2025)	Associate of CIE-India

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2026

Rs. in Million (except earning per share data)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		31 March 2026	31 December 2025	31 March 2025	31 December 2025
		Unaudited	(Refer Note 6)	Unaudited	Audited
	Income				
	Continuing Operations				
I	Revenue from operations	26,119.52	23,929.98	22,726.28	94,064.74
II	Other income	283.17	238.61	361.35	1,012.57
III	Total income (I+II)	26,402.69	24,168.59	23,087.63	95,077.31
IV	Expenses				
a)	Cost of materials consumed	12,833.90	11,911.07	11,479.59	47,241.37
b)	Changes in inventories of finished goods and work-in-progress	396.74	(103.79)	258.47	447.96
c)	Employee benefit expense (Refer Note 7)	2,869.72	2,985.41	2,595.76	11,269.91
d)	Finance costs	91.81	86.67	126.33	265.16
e)	Depreciation and amortisation expenses	943.38	955.06	864.45	3,580.84
f)	Other expenses	5,999.75	5,791.54	5,037.69	21,480.81
	Total Expenses (IV)	23,135.30	21,625.96	20,362.29	84,286.05
V	Profit before share of profit of associates and tax (III-IV)	3,267.39	2,542.63	2,725.34	10,791.26
VI	Share of profit of Associates (net of taxes)	10.89	9.28	4.86	23.17
VII	Profit before tax from continuing operations (V+VI)	3,278.28	2,551.91	2,730.20	10,814.43
VIII	Tax expense				
1)	Current tax	792.03	585.40	646.20	2,652.49
2)	Deferred tax	5.66	(41.46)	24.05	(67.76)
	Total tax expense (VIII)	797.69	543.94	670.25	2,584.73
IX	Profit after tax from continuing operations (VII-VIII)	2,480.59	2,007.97	2,059.95	8,229.70
X	Discontinued operations (Refer Note 2)				
	Profit before tax for the year from discontinued operations	13.07	27.82	5.73	52.02
	Current tax	-	(7.26)	1.72	-
	Deferred tax	-	-	-	-
	Tax expense on discontinued operations	-	(7.26)	1.72	-
	Profit from discontinued operations (after tax) (X)	13.07	35.08	4.01	52.02
XI	Profit for the period (IX+X)	2,493.66	2,043.05	2,063.96	8,281.72
XII	Other comprehensive income				
A	Items that will not be reclassified to profit or loss				
i)	Items that will not be reclassified to profit or loss	13.45	50.29	2.48	42.85
ii)	Income tax relating to items that will not be reclassified to profit or loss	(3.36)	(12.57)	(0.62)	(10.71)
B	Items that will be reclassified to profit or loss				
i)	Items that will be reclassified to profit or loss	614.39	306.48	586.84	3,165.23
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (A +B) (XII)	624.48	344.20	588.70	3,197.37
XIII	Total comprehensive income for the period (XI+XII)	3,118.14	2,387.25	2,652.66	11,479.09
XIV	Profit for the period attributable to:-				
a.	Owners of the company	2,493.66	2,043.05	2,063.96	8,281.72
b.	Non-controlling interest	**	**	**	**
XV	Other comprehensive income for the period attributable to:-				
a.	Owners of the company	624.48	344.20	588.70	3,197.37
b.	Non-controlling interest	**	**	**	**
XVI	Total comprehensive income for the period attributable to:-				
a.	Owners of the company	3,118.14	2,387.25	2,652.66	11,479.09
b.	Non-controlling interest	**	**	**	**
XVII	Fairly-up equity share capital (face value INR 10 each)	3,793.02	3,793.02	3,793.02	3,793.02
XVIII	Other Equity				70,797.77
XIX	Earnings per equity share (face value INR 10 each)				
	1. Continuing operations				
	Basic earning per share	6.54	5.29	5.43	21.69
	Diluted earning per share	6.54	5.29	5.43	21.69
	2. Discontinued operations				
	Basic earning per share	0.03	0.09	0.01	0.14
	Diluted earning per share	0.03	0.09	0.01	0.14
	3. Continuing and discontinued operations				
	Basic earning per share	6.57	5.38	5.44	21.83
	Diluted earning per share	6.57	5.38	5.44	21.83
	*(Not Annualised)	*	*	*	*

** Below rounding off norm of the Group



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CONSOLIDATED SEGMENT INFORMATION

All Companies within the CIE Automotive India Limited (CIE-India) Group belong to the same operating segment (Automotive) and two geographical segments, India and Europe as presented below:

Rs. In million

Particulars	CONSOLIDATED			
	Quarter Ended			Year Ended
	31 March 2026	31 December 2025	31 March 2025	31 December 2025
	Unaudited	(Refer Note 6)	Unaudited	Audited
1 Segment Revenue				
a) India	16,635.32	15,935.73	14,662.56	61,430.89
b) Europe	9,485.32	7,995.33	8,068.48	32,641.77
Total	26,120.64	23,931.06	22,731.04	94,072.66
Less:				
Inter Segment Revenue	1.12	1.08	4.76	7.92
Total Revenue from continuing operations	26,119.52	23,929.98	22,726.28	94,064.74
2 Segment Results				
Profit before tax and interest				
a) India	2,301.60	2,015.43	2,095.20	8,230.83
b) Europe	1,081.56	650.97	767.06	2,900.78
Total Segment Results	3,383.16	2,666.40	2,862.26	11,131.61
Less:				
Interest	91.81	86.67	126.33	265.16
Profit before Tax from discontinued operations	13.07	27.82	5.73	52.02
Profit before Tax from continuing operations	3,278.28	2,551.91	2,730.20	10,814.43
3 Segment Assets				
a) India	68,064.17	66,918.73	63,529.22	66,918.73
b) Europe	42,719.30	40,649.14	34,510.68	40,649.14
Total assets	110,783.47	107,567.87	98,039.90	107,567.87
4 Segment Liabilities				
a) India	15,771.97	16,331.64	14,953.98	16,331.64
b) Europe	17,301.82	16,644.84	14,665.38	16,644.84
Total liabilities	33,073.79	32,976.48	29,619.36	32,976.48



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2026

Annexure A - Subsidiaries forming part of the CIE Automotive India Limited (CIE-India) Group and its Associate Companies

S. No.	Name of the entity	Relationship	% of Holding	Country of Incorporation
			31 March 2026	
1	BF Precision Private Limited (dissolved w.e.f. June 05, 2025)	Subsidiary of CIE-India	100.00%	India
2	Bill Forge de Mexico, S.A de C.V	Subsidiary of Galfor	99.99%	Mexico
3	CIE Aluminium Casting India Limited (CACIL)	Subsidiary of CIE-India	100.00%	India
4	CIE Hosur Limited (Hosur)	Subsidiary of CIE-India	100.00%	India
5	CIE Galfor, S.A.U. (Galfor)	Subsidiary of CIE-India	100.00%	Spain
6	CIE Legazpi SA	Subsidiary of Galfor	100.00%	Spain
7	UAB CIE LT Forge	Subsidiary of Galfor	100.00%	Lithuania
8	Metalcastello S.p.A	Subsidiary of Galfor	99.96%	Italy
9	CIE Forgings Germany GmbH (CFG)	Subsidiary of Galfor	100.00%	Germany
10	Clean Max Deneb Power LLP	Associate of CIE-India	26.00%	India
11	Sunbarn Renewables Pvt. Ltd.	Associate of CIE-India	26.12%	India
12	Renew Surya Alok Private Limited	Associate of CIE-India	31.20%	India
13	Gescrap India Private Limited	Associate of CIE-India	30.00%	India
14	Strongsun Solar Private Limited	Associate of CIE-India	27.35%	India
15	Galfor Eólica, S.L	Associate of Galfor	25.00%	Spain
16	Sunseed Solar Private Limited	Associate of CACIL	26.49%	India
17	Ojaha Renewables Private Limited	Associate of Hosur	27.89%	India
18	ReNew Green (MHK Two) Private Limited	Associate of CIE-India	31.20%	India
19	Amp Energy C&I Thirty Two Private Limited (w.e.f. December 02, 2025)	Associate of CIE-India	40.00%	India
20	AMPIN Energy C&I Thirty One Private Limited (w.e.f. December 02, 2025)	Associate of CACIL	40.00%	India



CIE AUTOMOTIVE INDIA LIMITED (formerly known as Mahindra CIE Automotive Limited)

Regd. Office : G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune - 411026, Maharashtra, India.

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2026

Notes:

- The statement of consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Board of Directors of the Company at its meeting held on August 10, 2023, approved the transaction of sale of 100% stake held by CFG in its subsidiaries in Germany namely Jeco Jellinghaus GmbH (JECO), Gesenkschmiede Schneider GmbH (GSA), Falkenroth Umformtechnik GmbH (FUG) and Schoneweiss & Co. GmbH (SCG) to Mutares SE & Co KgaA (the Buyer) (the Transaction). Thereafter, CFG as seller of JECO, GSA, FUG and SCG and the Buyer entered into binding agreements to give effect to the Transaction on August 10, 2023. As per this agreement, under the relevant accounting standards effective 1st July, 2023, JECO, GSA, FUG and SCG results are not included in the consolidated results. The amounts under discontinued operation for the quarter ended 31st March, 2026 are related to interest income.

Brief details of the discontinuing operations are as given under:-

Particulars	Quarter Ended			Rs. In million
	31 March 2026	31 December 2025	31 March 2025	31 December 2025
	Unaudited	[Refer Note 7]	Unaudited	Audited
I. Total income	13.07	27.82	5.73	52.02
II. Total Expenses	-	-	-	-
III. Profit before tax (I-II)	13.07	27.82	5.73	52.02
IV. Tax expense	-	(7.26)	1.72	-
V. Profit after tax from discontinued operations (III-IV)	13.07	35.08	4.01	52.02

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on April 23, 2026. The results are subjected to the Limited Review by the auditors of the Company in terms of Regulation 33 of The Securities Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015 (LODR), as amended.
- The subsidiaries and associate companies forming part of consolidated financial results of CIE Automotive India Limited are listed in "Annexure A" annexed herewith the statement.
- The Board of Directors of the Holding Company at their meeting held on February 19, 2026 recommended final dividend of INR 7 per equity share of INR 10 each fully paid up for financial year ending December 31, 2025.
- The figures for the quarter ended 31 December 2025 are derived/balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the financial year, respectively.
- On 21 November 2025, the Government of India notified four Labour Codes consolidating 29 existing labour laws. The Indian entities in the Group have assessed and disclosed the incremental impact of these changes on the basis of the best information available. Accordingly, the Group has recorded an incremental net impact on gratuity and long-term compensated absences of Rs.132.17 million in the Consolidated Statement of Profit and Loss for the quarter and year ended 31 December 2025. The Group continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The Board of Directors, at its meeting held on April 23, 2026, approved a proposal for restructuring involving the merger of CIE Aluminium Casting India Limited, a wholly owned subsidiary of the Company, with and into the Company, subject to receipt of requisite approvals from regulatory authorities, including approvals under applicable provisions of the Companies Act, 2013 and other applicable laws.

Date : April 23, 2026

Place : Pune

For and on behalf of Board of Directors of CIE Automotive India Limited


 Manoj Menon
 Executive Director
 DIN: 07642469


