

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Symbol: CIEINDIA
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Dear Sir/Madam,

Sub: Merger of CIE Aluminium Casting India Limited (the wholly owned subsidiary of the Company) with the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended from time to time, the exchanges are hereby informed that, the Board of Directors of the Company at its meeting held today i.e. 23rd April, 2026, approved the Scheme of Merger among CIE Aluminium Casting India Limited (“CIEALCAST” or the “Transferor Company”), CIE Automotive India Limited (the “Company” or the “Transferee Company”) and their respective Members for the Merger by way of Absorption of CIE Aluminium Casting India Limited by CIE Automotive India Limited pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Scheme).

This Scheme seeks to amalgamate and consolidate the business of CIE Aluminium Casting India Limited with that of CIE Automotive India Limited.

The Scheme would be in the interests of all the stakeholders of CIEALCAST and the Company, as it would result in increased operational efficiencies, bring economies of scale and result in synergetic integration of businesses presently being carried on by the Company and CIEALCAST.

Since, CIEALCAST is a wholly owned subsidiary of the Company, no shares will be issued as consideration for the amalgamation and the entire issued share capital of the Transferor Company held by the Transferee Company shall be cancelled.

CIE Automotive India Limited

CIN: L27100PN1999PLC245720

Registered Office

G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune – 411026, Maharashtra, India.

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune – 411045, India

Tel: +91 20 29804621 | website : www.cie-india.com | Email: contact.investors@cie-india.com

The Scheme of Amalgamation is subject to requisite statutory/ regulatory approvals including directions and approval of the National Company Law Tribunal (NCLT) of relevant jurisdiction and/or such other appropriate authority, as may be applicable. Please note that basis specific exemption for merger of wholly owned subsidiary with its holding company in terms of the Listing Regulations, the Company is not required to obtain No-objection letter from the stock exchanges before filing such scheme with NCLT and/or such other appropriate authority or court, as may be applicable.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 last updated on 30th January, 2026, is enclosed herewith as Annexure-I.

Kindly take the same on the record.

Thanking you,
Yours faithfully,

For CIE Automotive India Limited

Pankaj V. Goyal
Company Secretary, Chief Compliance Officer
and Head- Legal
Membership No.: F13037

Encl.: as above

Annexure-I

Details of the Scheme of Amalgamation amongst CIE India and CACIL and their respective shareholders

Details of Events that need to be provided	Information of such events(s)
<p>Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.</p>	<p>Transferor Company</p> <p>CIE Aluminium Casting India Limited is a public limited company incorporated under the Companies Act, 1956, having CIN-U31909PN1985PLC037539 and its registered office at G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune - 411026, Maharashtra, India (“Transferor Company” or “CIEALCAST”).</p> <p>For the financial year ended on 31st December 2025, CIEALCAST registered a turnover of INR 11,728 Million and net profit after tax of INR 948 Million.</p> <p>Transferee Company</p> <p>CIE Automotive India Limited is a public limited company incorporated under the Companies Act, 1956, having CIN-L27100PN1999PLC245720 and its registered office at G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune - 411026, Maharashtra, India (“Transferee Company” or “CIEINDIA”).</p> <p>For the financial year ended on 31st December 2025, CIEINDIA registered a turnover of INR 48,964.02 Million and net profit after tax of INR 6,169.27 Million.</p>
<p>Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”</p>	<p>Yes.</p> <p>CIEALCAST is a wholly owned subsidiary of the Company and consequently are related parties.</p>

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	<p>However, pursuant to the clarifications provided in General Circular No. 30/2014 dated 17th July 2014, issued by the Ministry of Corporate Affairs, the requirements of related party transaction in reference to Section 188 of the Companies Act, 2013 are not applicable to this transaction.</p> <p>Further, pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), the provisions of related party transactions are not applicable to transactions between the holding company and its wholly owned subsidiary where the accounts of the wholly owned subsidiary are consolidated with such holding company and placed before shareholders of the holding company for approval.</p> <p>Accordingly, approvals for related party transactions under the Listing Regulations and Companies Act, 2013 are not applicable to this transaction.</p>
<p>Area of business of the entity(ies);</p>	<p>Both the entities are engaged primarily into business of manufacturing automotive components and parts.</p> <p>The Transferor Company is engaged in the business of manufacturing automobiles and brakes system components which includes aluminium die casting components.</p> <p>The Transferee Company is an auto components supplier that manufactures products using a variety of processes and technologies viz. forgings, castings (iron), stampings, magnetic products, gear, machining and composites.</p>
<p>Rationale for amalgamation/ merger</p>	<p>In April 2019, the Transferee Company completed strategic acquisition of the entire shares of the Transferor Company. The acquisition was intended to significantly strengthen the Transferee Company's market position and capability of delivering innovative solutions in the market.</p> <p>Following is the rationale of merger:</p>

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	<ol style="list-style-type: none"> 1. Production and Marketing Synergies, 2. Cross Selling Across OEM Relationships, 3. Organisational and Operating Efficiencies, 4. Stronger financial position and 5. Elimination of inter-company outstanding/ transactions. <p>This Scheme of Merger by Absorption is expected to enable better realisation of potential of the businesses of the Companies and yield beneficial results and enhanced value creation for the Companies, their respective shareholders, customers, creditors and employees.</p>
<p>In case of cash consideration – amount or otherwise share exchange ratio;</p>	<p>The Transferor Company is a wholly owned subsidiary of the Transferee Company. Accordingly, upon the Scheme becoming effective, no shares of the Transferee Company shall be allotted, nor any other consideration shall be paid in lieu or exchange of the holding of the Transferee Company in the Transferor Company.</p>
<p>Brief details of change in shareholding pattern (if any) of the listed entity.</p>	<p>There is no change in the shareholding pattern of the Company pursuant to the scheme and no new shares shall be issued by the Transferee Company.</p>

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