

Date: June 4, 2026

To

The Manager – Listing National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Symbol: GFSTEELS	The Secretary Corporate Relationship Dept. BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 513343
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Subject: Outcome of Board Meeting held on June 4, 2026, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Grand Foundry Limited ("the Company"), at its meeting held today i.e. June 4, 2026, have, inter alia, considered and approved the following:

1. Appointment of Statutory Auditors

Based on the recommendation of the Audit Committee and subject to the approval of the Members at the ensuing Annual General Meeting ("AGM"), the Board has approved the appointment of M/s Agarwal & Saxena, Chartered Accountants (ICAI Firm Registration No. 002405C), as the Statutory Auditors of the Company for a term of five consecutive years commencing from the conclusion of the 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting of the Company.

The appointment is proposed consequent to the completion of the tenure of M/s ANSK & Associates, Chartered Accountants, who were appointed at the Extraordinary General Meeting held on February 10, 2026 to fill the casual vacancy in the office of Statutory Auditors and whose term shall expire at the conclusion of the ensuing Annual General Meeting.

The disclosure with respect to the above appointment, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed.

2. Appointment of Internal Auditor

Based on the recommendation of the Audit Committee, the Board approved the appointment of M/s Goyal Mittal & Associates LLP, Chartered Accountants, as the Internal Auditor of the Company with effect from June 4, 2026.

The disclosure with respect to the above appointment, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed.

3. 34th Annual General Meeting

The Board approved convening the 34th Annual General Meeting ("AGM") of the Members of the Company on Tuesday, June 30, 2026 at 1:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013 and relevant circulars issued by the Ministry of Corporate Affairs and SEBI.

4. Cut-off Date for E-voting

The Board fixed Tuesday, June 23, 2026, as the cut-off date for determining the eligibility of shareholders to vote through remote e-voting and e-voting during the AGM.

The meeting of the Board of Directors commenced at 6:15 pm and concluded at 6:45 pm

Kindly take the above information on record.

Thanking you,

For Grand Foundry Limited

Sonia Arora
Company Secretary & Compliance Officer
M. No A25863

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Disclosure as per Regulation 30 of Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Particulars	Internal Auditor	Statutory Auditor
Reason for Change viz. appointment/ re-appointment, resignation, removal, death or otherwise	Appointment of M/s Goyal Mittal & Associates LLP (Chartered Accountants) as Internal Auditor	Appointment of M/s Agarwal & Saxena, Chartered Accountants (Firm Registration No. 002405C) as Statutory Auditors of the Company. The appointment is proposed consequent upon completion of the tenure of M/s ANSK & Associates, Chartered Accountants, who were appointed to fill the casual vacancy in the office of Statutory Auditors and whose term shall expire at the conclusion of the ensuing Annual General Meeting.
Date of Appointment/ Reappointment & term of appointment/ re-appointment	w.e.f. June 4, 2026	The Board of Directors at its meeting held on June 4, 2026, subject to the approval of the Members of the Company at the ensuing 34th Annual General Meeting, approved the appointment of M/s Agarwal & Saxena, Chartered Accountants(Firm Registration No. 002405C), as Statutory Auditors of the Company for a term of five consecutive years commencing from the conclusion of the 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting of the Company.
Brief profile	M/s Goyal Mittal & Associates LLP (Chartered Accountants) is engaged in providing professional services in the areas of Audit, Investigation, Due Diligence, Accounting Outsourcing, Direct and Indirect Taxation, Management Consultancy and Fixed Asset Verification. The firm has	Agarwal & Saxena is a Chartered Accountancy firm established in 1984, with over 40 years of experience in audit, assurance, taxation, advisory, and risk management services. The firm has 11 Partners and a team of over 75 professionals, serving clients across banking, financial services, manufacturing, infrastructure,



	experience in serving clients across diverse sectors and provides financial and compliance-related advisory services.	healthcare, real estate, and other sectors. Its core expertise includes Statutory Audits, Internal Audits, Bank Audits, IFC/SOX Reviews, Tax Advisory, ESG Reporting, Due Diligence, Transaction Advisory, and IPO Support. The firm is Peer Reviewed by ICAI and has extensive experience working with RBI, C&AG, Public Sector Banks, NHAI, and SEBI-regulated entities. With a strong focus on quality, governance, and regulatory compliance, the firm delivers partner-led, value-driven professional services.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable