



# हिन्दुस्तान कॉपर लिमिटेड

पंजीकृत एवं प्रधान कार्यालय  
Registered & Head Office

भारत सरकार का उपक्रम  
A GOVT. OF INDIA ENTERPRISE

## HINDUSTAN COPPER LIMITED

CIN No. : L27201WB1967GOI028825

ताम्र भवन TAMRA BHAVAN  
1, आशुतोष चौधरी एवेन्यू  
1, Ashutosh Chowdhury Avenue,  
पो०बॉ०सं० P.B. NO. 10224  
कोलकाता KOLKATA - 700 019

No. HCL/SCY/SE/ 2026

28.02.2026

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 513599

National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
NSE Symbol: HINDCOPPER

Sir / Madam,

It is informed that both BSE Ltd (BSE) and National Stock Exchange of India Ltd (NSE), vide Email / Letter dated 27.02.2026 (Copy enclosed as **Annexure - I & II**), have imposed fine on Hindustan Copper Ltd (HCL) for non-compliance with requirements pertaining to composition of the Board and constitution of Audit Committee and Nomination and Remuneration Committee. Details required as per Sub-Para 20, Para A, Part A of Schedule III to SEBI (LODR) Regulations, 2015 are given below:

Sr. No.	Details required	Reply/ Remark
1.	Name of the authority;	BSE and NSE
2.	Nature and details of the action(s) taken or order(s) passed	Imposition of fine of Rs.9,77,040/- each by both BSE and NSE due to non-compliance of Regulation 17(1), 18(1) and 19(1) & (2) of SEBI (LODR) Regulations, 2015
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27.02.2026
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non-compliance with requirements pertaining to composition of the Board and Constitution of Audit Committee and Nomination and Remuneration Committee
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	HCL, being a Government Company, the power of appointment of directors on its Board as per its Articles of Association is vested with President of India, acting through the Ministry of Mines, Government of India. The Company has written to the Ministry of Mines, Government of India for appointment of required number of directors on the Board of HCL and the matter is under consideration.  Consequent upon appointment of required number of directors on the Board of HCL, the Company will seek waiver of fines from both BSE and NSE. Hence, there

		is no impact on financial, operation or other activities of the Company.
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The above is submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for information please.

Thanking you,

Yours faithfully,

(Mritunjay Kumar Dev)  
Company Secretary &  
Compliance Officer

Encl. as stated

**From:** "bse.soplodr" <bse.soplodr@bseindia.com>  
**To:** "investors\_cs@hindustancopper.com" <investors\_cs@hindustancopper.com>, "hcl\_ho@hindustancopper.com" <hcl\_ho@hindustancopper.com>, "investors\_cs@hindustancopper.com" <investors\_cs@hindustancopper.com>, "investors\_cs@hindustancopper.com" <investors\_cs@hindustancopper.com>  
**Cc:** "bse.soplodr" <bse.soplodr@bseindia.com>

**Date:** Friday, February 27, 2026 05:41PM

**Subject:** 513599-Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance)

Ref.: SOP-CReview/QTR-December 2025

To  
The Company Secretary/Compliance Officer  
**Company Name: Hindustan Copper Ltd**  
**Scrip Code: 513599**

Dear Sir/Madam,

**Sub: Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance).**

The company is advised to refer to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:  
[https://www.bseindia.com/downloads1/Guidance\\_Note\\_for\\_SEBI\\_SOP\\_Circular.pdf](https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf)

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed	Fines levied till the	Fine payable by the company (inclusive of GST @ 18 %)		
			Basic Fine	GST @ 18 %	Total Fine payable
<b>Regulation 17(1)</b> Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director	Rs. 5,000 per day	quarter ended December 2025	460000	82800	542800
<b>Regulation 17(1A)</b> Non-compliance with the requirements pertaining to appointment or continuation of Non-executive director who has attained the age of seventy-five years	Rs. 2,000 per day	quarter ended December 2025	0	0	0
<b>Regulation 17(2)</b> Non-compliance with the requirements pertaining to the number of Board meetings	Rs. 10,000 per instance	quarter ended December 2025	0	0	0
<b>Regulation 17(2A)</b> Non-compliance with the requirements pertaining to quorum of Board meetings.	Rs. 10,000 per instance	quarter ended December 2025	0	0	0
<b>Regulation 18(1)</b> Non-compliance with the constitution of audit committee	Rs. 2,000 per day	quarter ended December 2025	184000	33120	217120
<b>Regulation 19(1)/19(2)</b> Non-compliance with the constitution of nomination and remuneration committee	Rs. 2,000 per day	quarter ended December 2025	184000	33120	217120
<b>Regulation 20(2)/(2A)</b> Non-compliance with the constitution of stakeholder relationship committee	Rs. 2,000/- per day	quarter ended December 2025	0	0	0
<b>Regulation 21(2)</b> Non-compliance with the	Rs. 2,000/- per day	quarter ended December 2025	0	0	0

constitution of risk management committee					
<b>Regulation 27(2)</b> Non-submission of the Corporate governance compliance report within the period provided under this regulation	*Rs. 2,000/- per day	<b>quarter ended December 2025</b>  -	0	0	0
<b>Total</b>			<b>828000</b>	<b>149040</b>	<b>977040</b>

(\*As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST **within 15 days** from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.**
- Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 17(1), 18(1), 27(2) would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

For the Companies to whom Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is not applicable, a certificate from the Company Secretary/Compliance Officer of the company, certifying that Paid up equity capital was not exceeding Rs.10 Crores and Net worth was not exceeding Rs.25 Crores as on the last day of the previous three consecutive financial year is required to be submitted to the Exchange. Companies are required to mention the exact paid up equity capital and net worth figures in this certificate.

Provided that where the provisions of the regulations specified in the regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Provided further that once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial years.

(For XBRL related queries company may contact on helpline no: 9316749660 or send emails to query.lodr@bseindia.com). The Excel utility of Integrated Governance Report can be downloaded from the Listing Centre portal.

Contact detail for any queries regarding compliance of specific regulation as under:

Regulation	Officers Name	Email Id	Landline nos
Reg. 17 to 21, 27	Ms. Shraddha Bagwe Mr. Sagar Darra	Shraddha.Bagwe@bseindia.com Sagar.Darra@bseindia.com bse.soplodr@bseindia.com cgcompliances@bseindia.com	022-22728148/5833/8087

Company is requested to remit the fine amount to the following designated **VIRTUAL BANK ACCOUNT** of the Exchange:

<b>Company Name</b>	Hindustan Copper Ltd		
<b>Account Name</b>	<b>Bank Name &amp; Branch</b>	<b>Virtual Bank Account No.*</b>	<b>IFSC Code</b>
BSE Limited	ICICI Bank Ltd.- CMS Branch	BSER04811	ICIC0000104

\*Note: This bank account is specifically dedicated to SOP fine and Waiver fees only, Therefore, company is advised not to deposit/credit any amount payable other than SOP fines/penalties/waiver.

The company is required to submit fine remittance details in the following format given at Annexure I to Email id: [bse.soplodr@bseindia.com](mailto:bse.soplodr@bseindia.com)

**Annexure-I (On letterhead of the company)**

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

**Remittance details:**

Scrip Code	Regulation & Quarter	Bank UTR number	Date of Payment	Amount paid	TDS deducted, if any	Net Amount paid

Yours faithfully

Reena Raphael  
Manager  
Listing Compliance

Shraddha Bagwe  
Deputy Manager  
Listing Compliance

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**National Stock Exchange Of India Limited**

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

**Policy on processing of waiver application:**

[https://nsearchives.nseindia.com//web/circular/2026-01/Policy\\_for\\_waiver\\_of\\_fines\\_Final1\\_20260113193131.pdf](https://nsearchives.nseindia.com//web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf)

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

**Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)**

In case of any clarification, you may send an email on [listingsop@nse.co.in](mailto:listingsop@nse.co.in) or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

Ms. Madhu Kadam  
Ms. Harshita Chaubal  
Ms. Duhita Dhure  
Ms. Chanchal Daga (Waiver request)  
Ms. Sweety Mamodia (Waiver request)  
Mr. Vinod Nimbalkar (Waiver request)

Yours faithfully,  
For **National Stock Exchange of India Limited**

**Rachna Jha**  
Manager

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**National Stock Exchange Of India Limited**
**Annexure**

Regulation	Quarter	Fine amount per day (Rs.) / Fine amount per instance (Rs.)	No. of days of non-compliance / No. of instance(s)	Fine amount (Rs.)
REGULATION 17(1)	31-Dec-2025	5000	92	460000
REGULATION 18(1)	31-Dec-2025	2000	92	184000
REGULATION 19(1)/19(2)	31-Dec-2025	2000	92	184000
<b>Total Fine</b>				<b>828000</b>
<b>GST @18%</b>				<b>149040</b>
<b>Total Fine Payable (Inclusive of GST)</b>				<b>977040*</b>

**\* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.**

**Notes:**

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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