

December 15, 2025

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Subject: Revision in Outlook from Stable to Positive and affirmation of Credit Ratings by S&P Global Ratings

Dear Sir/ Madam,

Pursuant to provisions of Regulations 30 and 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that S&P Global Ratings ("**S&P**"), the credit rating agency, has revised the rating Outlook from Stable to **Positive** and affirmed it's rating as 'B+' long-term and 'B' short-term issuer credit rating of IIFL Finance Limited ("**the Company**"). Further S&P has also affirmed it's 'B+' long-term foreign currency issue rating on the Company's outstanding U.S. dollar denominated senior secured notes.

The rating by S&P for the Company is hosted on it's website i.e.

<https://www.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/101662692>

Kindly take the same on record and oblige.

Thanking you,

For **IIFL Finance Limited**

Samrat Sanyal
Company Secretary & Compliance Officer
ACS-13863
Email Id: csteam@iifl.com
Place: Mumbai

CC:
India International Exchange (IFSC) Limited
The Signature, Building No. 13B, GIFT SEZ,
GIFT City, Gandhinagar, Gujarat - 382355

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

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