



RAAMA FINANCE LIMITED

RAAMA FINANCE LIMITED
(Formerly Known as Ramchandra Leasing and Finance Limited)
CIN: L65910GJ1993PLC018912
RBI Registration No: 01.00109
GST No: 09AAACR9381E1Z5

Date: October 29, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Scrip Code No. : 538540
Scrip Symbol : RAAMA
ISIN : INE516P01015

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

Dear Sir/Madam,

The Board in its meeting held today i.e. on Thursday, October 29, 2026 considered and approved the following:

1. Allotment of 1,01,50,000 Equity Shares upon conversion of Warrants allotted on a Preferential basis

Pursuant to Regulation 30 read with Schedule III of SEBI Listing Regulations, 2015, we wish to inform that the Board of Directors of the Company has approved allotment of **1,01,50,000** (One Crores One Lakhs and Fifty Thousand only) **fully paid-up Equity Shares of face value of ₹1/- (Rupee One only) each, upon conversion of 1,01,50,000 warrants into equivalent number of Equity Shares.**

The said warrants were issued at an issue price of **₹4.80/- per warrant**, payable in the manner prescribed under the terms of the issue, out of which **₹1.20/- per warrant** was received at the time of subscription of the warrants.

The warrant holders have now exercised their right to convert the warrants into Equity Shares and have remitted the balance amount of ₹3.60/- per warrant, aggregating to **₹4,87,20,000/- (Rupees Four Crores Eighty-Seven Lakh and twenty Thousand only).**

Accordingly, upon receipt of the balance consideration, the Board of Directors has approved the allotment of **1,01,50,000 (One Crores One Lakhs and Fifty Thousand only)** fully paid-up Equity Shares of face value of ₹1/- each to the respective warrant holders.

The total consideration payable for the aforesaid Equity Shares is **₹4,87,20,000/- (Rupees Four Crores Eighty-Seven Lakh and twenty Thousand only)**, comprising:

- ₹1.20/- per warrant received at the time of allotment of warrants; and



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- ₹3.60/- per warrant received upon conversion of warrants.

The Equity Shares so allotted shall rank pari-passu in all respects with the existing fully paid-up Equity Shares of the Company and shall be subject to applicable lock-in requirements under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable.

The above allotment of Equity Shares has been made pursuant to the resolutions passed by the Board of Directors and the Shareholders of the Company and in accordance with the provisions of the SEBI ICDR Regulations and other applicable rules/ regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities and on receipt of requisite in principle approvals from the Stock Exchanges i.e., BSE Limited. The application for listing and trading approval of the Stock Exchanges for the Equity Shares allotted as above shall be made within the statutory timelines.

Consequent to the above allotment, the paid-up Equity share capital of the Company stands increased as follows:

Particulars	No. of Equity Shares	Amount (In Rs.)
Existing Paid-up Equity Share Capital	9,08,62,000	9,08,62,000
Post Allotment Paid-up Equity Share Capital	10,10,12,000	10,10,12,000

Information as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and updated on January 30, 2026 along with additional details of Conversion is enclosed herewith as **Annexure A**.

2. Appointment of Statutory Auditors in Casual Vacancy

In continuation of our letter dated October 07, 2026, the statutory auditor of the Company **M/s. Goyal Nagpal and Co., Chartered Accountants (Firm Registration No. 018289C), New Delhi, Statutory Auditors** of the Company **had tendered their resignation with effect from October 06, 2026** from the position of Statutory Auditors of the Company due to being unable to devote the requisite resources, time, supervision and professional attention necessary to conduct the statutory audit assignment in accordance with the applicable professional standards, regulatory requirements and timelines.

Therefore, the Audit Committee of the Company in its meeting held today recommended the appointment of **M/s. Kumar Gaurav & Co., Chartered Accountants, (Firm Registration No. 018618C)** as Statutory Auditors of the Company, consequently, the Board further recommended appointment of **M/s. Kumar Gaurav & Co., Chartered Accountants, (Firm Registration No. 018618C), as Statutory Auditors** to fill the casual vacancy and to hold the office upto the conclusion of the 34th Annual General Meeting ("AGM") of the Company to be held in the year 2027, subject to approval of the Members of the Company in the General Meeting to be held within statutory timelines.



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The information as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and updated on January 30, 2026 is enclosed herewith as **Annexure B**.

The meeting commenced at 12:00 P.M. and concluded at 01: 10 P.M.

This is for your information and record please.

Thanking you,

For Raama Finance Limited
(Formerly known as Ramchandra Leasing & Finance Limited)

DHIRAJ

KUMAR JHA

Digitally signed by
DHIRAJ KUMAR JHA

Date: 2026.10.29
13:15:28 +05'30'

Dhiraj Kumar Jha
Company Secretary & Compliance Officer
M. No. F9631
Encl: As Above



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Annexure - A

Information as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and updated on January 30, 2026 along with additional details of Conversion.

1. Allotment of **1,01,50,000 (One Crores One Lakhs and Fifty Thousand only)** fully paid-up Equity Shares of **face value of ₹1/- (Rupee One only)** each, upon conversion of 1,01,50,000 warrants into equivalent number of Equity Shares.

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Allotment of Equity Shares pursuant to conversion of Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Allotment of Equity Shares pursuant to conversion of Warrants which were issued by way of a preferential issue through private placement offer (the "Preferential Issue")
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 1,01,50,000 (One Crores One Lakhs and Fifty Thousand only) Equity Shares having face value of Rs. 1/- each on account of conversion of Warrants into Equity Shares
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. Names of the investors	<ol style="list-style-type: none"> 1. Manan Gupta 2. Shailendra Gupta 3. Anuj Gupta 4. Madhur Bansal 5. SKG Assets Management Private Limited 6. Equity First Ventures LLP
	ii. Post allotment of securities	Detailed below
	a. Outcome of subscription	Rs. 4.80/- (Including face value of Rs. 1 and premium per equity share of Rs. 3.80/-)
	b. Issue price / allotted price (in case of convertibles)	4.80
	c. No. of Investor(s)	6



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	a. in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	Conversion of Securities
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NIL

ADDITIONAL DETAILS OF CONVERSION

S. No.	Name of Allottees	No of Warrants Allotted	No. of Equity shares allotted pursuant to conversion of warrants	No. of Shares already allotted upon conversion on 22-09-2026	No. of Warrants pending for conversion
1.	Manan Gupta	5,00,000	5,00,000	-	NIL
2.	Shailendra Gupta	5,00,000	5,00,000	-	NIL
3.	Anuj Gupta	35,00,000	14,00,000	-	21,00,000
4.	Madhur Bansal	35,00,000	35,00,000	-	NIL
5.	SKG Assets Management Private Limited	2,00,00,000	30,00,000	7,00,000	1,63,00,000
6.	Equity First Ventures LLP	80,00,000	12,50,000	-	67,50,000



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ANNEXURE B

Appointment of Statutory Auditors in casual vacancy

The information as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 read with HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and updated on January 30, 2026.

S. No.	Particulars	Disclosures
1.	Name of Auditors	M/s. Kumar Gaurav & Co., Chartered Accountants, (Firm Registration No. 018618C)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Statutory Auditor, to fill up the Casual Vacancy in the Office of Statutory Auditor.
3.	Date of appointment /re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	29.10.2026
4.	Brief profile	M/s. Kumar Gaurav & Co., Chartered Accountants, established in 2013 by CA. Kumar Gaurav. <ul style="list-style-type: none">• Service capabilities include Audit, Investigation, Due Diligence, Accounting Outsourcing and Direct & Indirect Taxation.• Corporate and regulatory support includes Company Law, Management Consultancy, Fixed Assets Verification, Information System Audit and FEMA.• Associations with Chartered Accountants, Management Consultants, Company Secretaries and IT professionals support a broad service offering.• it is geared to undertake professional assignments across these areas.
5.	Disclosure of relationships between directors (in case of appointment of a director).	None