

Minolta FINANCE LIMITED

CIN: L65921WB1993PLC057502

Corporate Office: Office No 2 Plot No 36, Pushpa Park Daftary Road No.3, Opp. St. Joseph High School,
Malad East, Mumbai, India, 400097

Email id: minoltafinance@gmail.com Website: www.minoltafinance.co.in Tel: 7977490705

To,

June 19, 2026

BSE Limited, Listing Department, Phirozejeebhoy Towers, Dalal Street- Fort, Mumbai- 400 001 Scrip Code – 532164	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata-700001 Scrip Code - 10023910
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Dear Madam/ Sir,

Sub:Submission of Revised Audited Financial Result along with Statement on Impact of Audit Qualification for the Financial Year ended March 31, 2026

Ref.: Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016

In connection with the Meeting of Board of Directors held on May 26, 2026, we are pleased to inform you that we are filing a Revised Financial Result along with Statement on Impact of Audit Qualification. The revised financial result includes additional information. We kindly request that you consider this revised Financial as a replacement for the earlier filing.

With reference to above mentioned Subject, we wish to inform you that the Board of Directors at their Meeting i.e. Tuesday, May 26,2026 inter-alia approved Audited Financial Statements along with the Independent Auditor's Report for the Financial Year ended March 31, 2026

The Audited Financial Results along with the Independent Auditor's Report thereon, dated May 26, 2026, issued by the Statutory Auditors of the Company viz. **M/s JCR & Co. LLP Chartered Accountants**, are enclosed herewith.

We further declare that, as mentioned under the Independent Auditor's Report dated May 26, 2026, the Standalone Financial Results for the Financial Year ended March 31, 2026, are with an Qualified opinion.

Kindly request you to place the aforesaid information on record and acknowledge the receipt of the same.

Thanking you,

For Minolta Finance limited



Shefali Gupta
Company Secretary

Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**The Board of Directors
Minolta Finance Limited
Kolkata - 700157**

Qualified Opinion

We have audited the accompanying Standalone annual financial results of **Minolta Finance Limited** ('the company') for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the basis of qualified opinion section of our report, the aforesaid financial results are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter as well as the year ended March 31, 2026.

Basis for Opinion

The company has reclassified one of its loan account from "Doubtful Asset" to "Sub-Standard Asset" and reduced the Expected Credit Loss (ECL) provision by Rs. 1.84 crore based on TDS of Rs. 14.42 lakhs deposited by the borrower through late filing subsequent to audit period and expecting recovery by May month end. However, no actual recovery has been made in the said account till the reporting date. Based on the reversal, the ECL provision and loss in the P & L is understated by Rs. 1.84 crore.

The interest expense is not provided in few loan accounts of Rs 3.38 crores and therefore are understated to that extent. However, the amount cannot be quantified as the loan documents are not available with management. In absence of the same, we are unable to quantify the understatement of interest expense. The interest expense of approx. Rs 2.43 crores is not provided in respect of one of the borrowers availed by the company. Consequently, finance cost is understated by 2.43 crore and subsequently the current liabilities.

The company has shown in the books quoted and unquoted investment of shares amounting to Rs. 62.96 lakhs. However, the presently the company is not having any documents justifying the ownership with these investments. Management is actively following up with the concerned parties. We are unable to comment on the carrying value of such investments in absence of the ownership document.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code

of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the standalone financial statements.

Management's Responsibilities for the Standalone Financial Statements

The Statement has been prepared on the basis of the Annual Financial Statements. The Company's Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit

JCR & CO. LLP

CHARTERED ACCOUNTANTS

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern

Other Matter:

An NBFC requires a prior written permission of the Reserve Bank for any takeover or acquisition of control of the NBFC, which may or may not result in change of management. However, the company has not obtained any approval from RBI for change in management in FY 2024-25. This would result into monetary penalty; acquisition transaction can be void and in worst case may face serious comments from the regulator which can impact the management in future.

As stated in Note No 6 of the Statement, the figures for the quarter ended March 31, 2026 and year ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by us. Our opinion on the standalone financial results is not modified in respect of this matter.

For JCR & Co. LLP
Chartered Accountants,
FRN: 105270W/W100846

Mitesh
Damji
Chheda

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by Mitesh Damji
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Date: 2026.05.26
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CA Mitesh Chheda

Partner

Mem. No. 160688

UDIN: 26160688FEMOCE6880

Date: 26th May, 2026

Place: Mumbai

MINOLTA FINANCE LIMITED

CIN No: L65921WB1993PLC057502

Registered Office: Unique peral, BL-A, Hatiara, Roy para, WB, Kolkata - 700157

Statement Of Assets And Liabilities As On 31st March 2026

Rs. In lakhs

Particulars	As at	As at
	31st March 2026	31st March 2025
	Audited	Audited
A ASSETS		
1 Financial Assets		
a) Cash and cash equivalents	9.93	11.18
b) Trade Receivables	-	-
c) Loans	18,521.86	5,804.50
d) Other Investments	61.68	61.68
e) Other Financial Assets	312.26	-
f) Stock in trade	1.17	1.16
Sub Total of Financial Assets	18,906.90	5,878.53
2 Non-Financial Assets		
a) Current tax assets (net)	29.20	-
b) Deffered tax assets (net)	81.89	-
c) Property, plant, equipment	6.51	-
Sub Total of Non - Financial Assets	117.61	-
Total Assets	19,024.51	5,878.53
B LIABILITIES & EQUITY		
1 Financial Liabilities		
a) Trade Payable		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	2.99	9.40
b) Borrowings	17,792.69	4,752.51
c) Other financial liabilities	221.04	23.70
Sub Total of Financial Liabilities	18,016.72	4,785.61
Non - Financial Liabilities		
a) Current tax liabilities (net)	-	6.41
b) Deferred tax liability	-	11.45
c) Provisions	10.51	-
c) Other non-financial liabilities	66.23	1.20
Sub Total of Non Financial Liabilities	76.74	19.06
3 Equity		
a) Equity Share Capital	999.96	999.96
b) Other Equity	(68.91)	73.90
Sub Total of Equity	931.05	1,073.86
Total Liabilities and Equity	19,024.51	5,878.53

On behalf of the Board of Directors
Minolta Finance Limited

Arvind
Jethalal
Gala

Arvind J. Gala
Non Executive Chairman
DIN: 02392119

Place: Mumbai
Date: 26th May, 2026

MINOLTA FINANCE LIMITED

CIN No: L65921WB1993PLC057502

Registered Office: Unique peral, BL-A, Hatiara, Roy para, WB, Kolkata - 700157

Statement Of Standalone Financial Results For The Year Ended 31st March, 2026

(Rs. In lakhs)

Particulars	Quarter Ended			For the Year Ended	
	31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
Income					
Revenue from operation					
Interest Income	538.44	455.69	33.88	1,195.83	101.88
Net Gain on Fair value changes	0.01	-	-	0.01	-
Other Income	(0.01)	0.08	-	1.08	-
Total Income	538.44	455.77	33.88	1,196.92	101.88
Expenses					
Finance Cost	411.80	169.56	12.71	981.47	12.71
Net loss on fair value changes	-	-	0.05	-	0.05
Impairment on Financial Instruments	140.00	110.13	12.94	342.38	12.94
Employee Benefit Expenses	(5.10)	12.20	5.43	38.98	53.83
Depreciation and Amortization Expense	0.54	-	-	0.54	-
Other Expenses	11.07	8.56	6.63	38.59	20.87
Total Expenses	558.31	300.45	37.76	1,401.97	100.40
Profit/(Loss) before tax	(19.87)	155.32	(3.88)	(205.04)	1.48
Tax expense	(13.37)	(88.76)	0.27	(62.23)	0.27
Net Profit/(Loss) for the period	(6.51)	244.07	(4.14)	(142.81)	1.22
Other Comprehensive Income (OCI), net of Income Tax					
Items that will not be reclassified to profit or loss	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income, net of income tax	-	-	-	-	-
Total other Comprehensive Income for the period	-	-	-	-	-
Paid-up Equity Share Capital (Equity shares of Rs.1 each)	999.958	999.96	999.96	999.96	999.96
Reserve excluding revaluation reserves					
Basic & Diluted Earning Per Share (not annualized)	(0.01)	0.24	(0.00)	(0.14)	0.00

The above Audited Financial Results have been reviewed by the Audit Committee thereafter approved and record by Board of Directors at their meeting held on 25th May, 2026

As required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out audit of the above Financial Results for the year ended 31 March, 2026

The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April 2019 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 and read with relevant rule made thereunder .

The figures of Quarter ended 31st March, 2026 and 31st March,2025 are the balancing figures between full year ended and nine month ended for comparative year respectively

On behalf of the Board of Directors
Minolta Finance Limited

Arvind
Jethalal
Gala

Arvind J. Gala
Director
DIN: 02392119

Place: Mumbai
Date: 26th May, 2026

MINOLTA FINANCE LIMITED
CIN No: L65921WB1993PLC057502
Registered Office: Unique peral, BL-A, Hatiara, Roy para, WB, Kolkata - 700157
Audited Cash flow statement for the year ended 31st March 2026

(Rs. In lakhs)

Particulars	For the Year Ended 31st March 2026 (Audited)		For the Year Ended 31st March 2025 (Audited)	
A. Cash Flow from Operating Activities				
Net Profit before tax		(205.04)		1.48
Adjustment for :				
Depreciation and amortisation	0.54		-	
Finance costs	981.47		-	
Impairment on Financial Instruments	342.38		12.94	
		1,324.39		12.94
Operating Profit / (loss) before working capital changes		1,119.35		14.42
Adjustments for :				
(Increase)/Decrease in Inventories	(0.01)		0.05	
(Increase)/Decrease in Trade Receivable	-		-	
(Increase)/Decrease in other financial assets	(312.26)		0.10	
Increase / (Decrease) in Trade Payables	(6.41)		9.15	
Increase / (Decrease) in other financial liability	197.34		23.16	
Increase / (Decrease) in Provision	10.51		(12.94)	
Increase / (Decrease) in Other non financial liability	65.03		1.14	
		(45.79)		20.66
Cash generated from operations		1,073.56		35.07
Direct Taxes paid (Net of refunds)		(66.72)		1.51
Net cash flow (used in) Operating Activities (A)		1,006.83		36.58
B. Cash Flow from Investing Activities				
Purchase of property, Plant and Equipments	(7.05)		-	
Net cash flow from / (used in) Investing Activities (B)		(7.05)		-
C. Cash Flow from Financing Activities				
Increase/(Decrease) in borrowing	13,040.17		4,619.83	
(Increase)/Decrease in Loans and Advances	(13,059.74)		(4,682.40)	
Finance costs	(981.47)		-	
Net cash flow from Financing Activities (C)		(1,001.04)		(62.57)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(1.26)		(25.99)
Cash and cash equivalents at the beginning of the year		11.18		37.17
Cash and cash equivalents at the end of the year		9.93		11.18

Notes:

1. Cash and Cash Equivalents are as under:

(Rs. In lakhs)

Particulars	For the Year Ended 31st March 2026 (Audited)	For the Year Ended 31st March 2025 (Audited)
Cash in hand	5.56	7.50
Balance with Bank In Current and Fixed Deposit Accounts	4.36	3.69
	9.93	11.18

2. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in IND AS -7 on "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

On behalf of the Board of Directors
Minolta Finance Limited

Arvind
Jethalal Gala

Arvind J. Gala
Non Executive Chairman
DIN: 02392119

Place: Mumbai
Date: 26th May, 2026

Minolta FINANCE LIMITED

CIN: L65921WB1993PLC057502

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To,

June 19, 2026

BSE Limited, Listing Department, Phirozejeebhoy Towers, Dalal Street- Fort, Mumbai- 400 001 Scrip Code – 532164	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata-700001 Scrip Code - 10023910
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Dear Madam/ Sir,

Sub: Statement on Impact of Audit Qualifications .

Pursuant to SEBI Listing Regulations and statutory reporting mandates for Non-Banking Financial Companies (NBFCs), I, Arvind Jethalal Gala Chairman of Minolta Finance limited hereby presents the Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026. This statement details the quantified impacts on key financial metrics along with the specific technical views of the Management.

I. Financial Impact Matrix (Before & After Audit Qualifications)

S.no	Financial Figure	<u>Audited Figure (As reported)</u>	<u>Audited Figure (After Impact)</u>
1	Total Income	<u>1196.92</u>	<u>1196.92</u>
2	Total Expenditure	<u>1401.97</u>	<u>1588.4</u>
3	Net Profit / (Loss)	<u>-142.81</u>	<u>-329.24</u>
4	Earnings Per Share (EPS)	<u>-0.14</u>	<u>-0.33</u>
5	Total Assets	<u>19024.51</u>	<u>18840.51</u>
6	Total Liabilities	<u>18093.46</u>	<u>18095.89</u>
7	Net Worth	<u>931.05</u>	<u>744.62</u>

Arvind Jethalal Gala
Jethalal Gala


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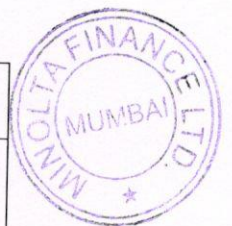
II. Detail of Auditor Qualification and Management Explanations .

Disclosure of one Auditor qualification

Particulars	Details
Details of Audit Qualification	Reduction of ECL provision by ₹1.84 crore based on post-audit period TDS late filings without actual cash recovery before reporting date.
Type of Audit Qualification	Qualified Opinion
Frequency of Qualification	1 st Time
Management Views	The Management maintains that asset tier migration must map onto underlying credit intent and actual post-closing validations. The previous 'Doubtful' status was a provisional, hyper-conservative interior benchmark set in September 2025 purely to evaluate systemic parameters. Upon the subsequent fulfillment of the required statutory TDS filings (₹14.42 lakhs) and remittance of interest lines by the borrower in May 2026, the borrower verified operational capacity. Restoring this to a 'Sub-Standard Asset' accurately aligns with the statutory progression patterns (Standard to Sub-Standard to Doubtful) and avoids unrepresentative impairment blocks.

Disclosure of Second Auditor qualification

Particulars	Details
Details of Audit Qualification	Failure to accrue interest on loan items of ₹3.38 crores (missing documents) and specific credit lines of ₹2.43 crores.
Type of Audit Qualification	Qualified Opinion
Frequency of Qualification	1 st Time



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Minolta FINANCE LIMITED

CIN: L65921WB1993PLC057502

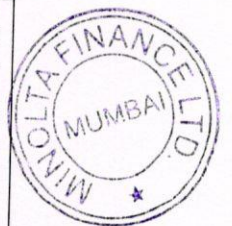
Corporate Office: Office No 2 Plot No 36, Pushpa Park Daftary Road No.3, Opp. St. Joseph High School,
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Email id: minoltafinance@gmail.com Website: www.minoltafinance.co.in Tel: 7977490705

Particulars	Details
Management Views	For the ₹3.38 crores portfolio, the organization is conducting a verification review to recover historical physical agreements from counterparties; provisioning was deferred to preserve accounting precision. For the specific item of ₹2.43 crores, advanced negotiations regarding an interest waiver, restructuring, or final compromise settlement are ongoing. Entering a standard accrual at this phase would compromise the Company's legal standing and distort expected cash outflows. Corrective postings will be formalized upon settlement execution.

Disclosure of Third Auditor qualification

Particulars	Details
Details of Audit Qualification	Absence of direct ownership proof for investment allocations valued at ₹62.96 lakhs.
Type of Audit Qualification	Qualified Opinion
Frequency of Qualification	1 st Time
Management Views	Management Textual Position: The shares are completely owned by the Company and appropriately recognized in the accounting books. The temporary absence of direct holding statements is due to structural transitions and dematerialization procedures. Active tracking with the respective investee firms and Registrar and Share Transfer Agents (RTAs) is underway to procure duplicate certificates, and there is no exposure to corporate impairment.



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Minolta FINANCE LIMITED

CIN: L65921WB1993PLC057502

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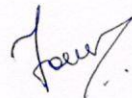
Disclosure of fourth Auditor qualification

Particulars	Details
Details of Audit Qualification	Failure to seek prior written approval from the RBI for management updates during FY 2024-25.
Type of Audit Qualification	Qualified Opinion
Frequency of Qualification	1 st Time
Management Views	Management Textual Position: The omission was strictly administrative and procedural during an accelerated leadership rotation phase, with no malafide intent. Remedial legal processes are active, and the Company is putting forward an application for compounding and regularization before the Reserve Bank of India to condone the delay. Compliance frameworks have been upgraded to guarantee prior approvals moving forward

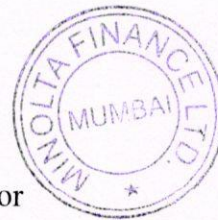
For on behalf of Minolta Finance Limited



Arvind Jethalal Gala
Non Executive Chairman
DIN: 02392119



Forum Gada
Managing Director
DIN: 10845327



Date : 19.06.2026

Place : Mumbai