November 13, 2026

The Manager
Listing Department
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai – 400 001

Name of Scrip: Aar Shyam India Investment Company Limited
Scrip Code: 542377

Dear Sir/Madam,

Subject: Outcome of the Board Meeting of Avudari Engineering Limited (Formerly known as Aar Shyam India Investment Company Limited) ("the Company") held today i.e. November 13, 2026

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on November 13, 2026, has inter-alia, considered and approved the following

1. Unaudited Financial Results (Standalone) for the quarter and half year ended on September 30, 2026.
2. Limited Review Report (Standalone) for the quarter and half year ended on September 30, 2026.
3. Incorporation of a New Company in the Dubai, UAE as a Wholly Owned Subsidiary of the Company. ***(Details attached as Annexure A)***

The Board meeting commenced at 03:35 P.M and concluded at 04:30 P.M.

Kindly take the above on your record

Thanking you,

Yours faithfully

FOR AVUDARI ENGINEERING LIMITED
(Formerly known as Aar Shyam India Investment Company Limited)

Perla Pavani
Digitally signed by Perla Pavani
Date: 2026.11.13 16:33:20 +05'30'

(PERLA PAVANI)
MANAGING DIRECTOR
DIN: 11013729

Annexure – A

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026]

Name of the entity, date & country of incorporation, etc.;	Incorporation of a New Company in the Dubai, UAE as a Wholly Owned Subsidiary of the Company.
Name of holding company of the incorporated company and relation with the listed entity	Avudari Engineering Limited
Industry to which the entity being incorporated belongs	Energy and mines
Brief background about the entity incorporated in terms of products / line of business	Energy and mines
Brief Details of any governmental or regulatory approvals required for the acquisition	Not applicable
Nature of consideration - whether cash consideration or share swap and details of the same	Cash
Cost of subscription / price at which the shares are subscribed	Under the process of Incorporation
Percentage of shareholding / control by the listed entity and / or number of shares allotted	100%

AVUDARI ENGINEERING LIMITED
(FORMERLY KNOWN AS AAR SHYAM INDIA INVESTMENT COMPANY LIMITED)
CIN:L42909DL1983PLC015266
Regd. Office: Space No. 920, Kirti Shikhar Building, District Centre, Janakpuri B-1, New Delhi-110058
Corp. Office: Office No. 403, 4th Floor, City Centre Mall, Plot No. 5, Sector-12, Dwarka, New Delhi – 110078
Tel:011-45626909, Email:info@aarshyam.in

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2026

(Amount in Lakh)

S. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I - STATEMENT OF STANDALONE RESULTS							
1	**(i)Revenue from Operations**						
	Interest Income	1.52	1.52	1.51	3.04	5.40	8.66
	Other	-	-	0.06	-	0.06	0.97
	(ii)Other Revenue from Operations	-	-	-			
2	**Total Revenue from operations**	**1.52**	**1.52**	**1.57**	**3.04**	**5.46**	**9.63**
3	**Expenses**						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of traded goods	-	-	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employees Cost	3.49	2.57	2.51	6.06	6.16	11.79
	Interset & Finance Charges	0.06	0.05	0.02	0.11	0.04	0.17
	Depreciation	0.01	0.02	0.03	0.03	0.07	0.15
	Other expenses	6.25	5.75	5.45	12.00	73.50	80.90
4	**Total Expenses**	**9.81**	**8.40**	**8.01**	**18.20**	**79.77**	**93.01**
5	**Profit/(Loss) from operations before Exceptional Items & tax (2-4)**	**(8.29)**	**(6.88)**	**(6.45)**	**(15.17)**	**(74.32)**	**(83.38)**
6	Exceptional items	-	-	-	-	-	-
7	**Profit / (Loss) Before tax (5-6)**	**(8.29)**	**(6.88)**	**(6.45)**	**(15.17)**	**(74.32)**	**(83.38)**
8	Tax Expenses	-	-	-	-	(0.01)	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	(0.01)	-
9	**Profit/(Loss) for the period/year (7-8)**	**(8.29)**	**(6.88)**	**(6.45)**	**(15.17)**	**(74.31)**	**(83.38)**
10	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	
	Other Comprehensive Income (A + B)	-	-	-	-	-	-
11	**Total Comprehensive Income for the period/year(9+10)**	**(8.29)**	**(6.88)**	**(6.45)**	**(15.17)**	**(74.31)**	**(83.38)**
12	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00
13	**Reserves excluding revaluation reserves as per balance sheet of previous accounting year**	**(27.83)**	**(27.83)**	**55.53**	**(27.83)**	**55.53**	**(27.83)**
14	Earning per Share (basic & diluted)						
	- Before extra-ordinary items	(0.28)	(0.23)	(0.21)	(0.51)	(2.48)	(2.78)
	- After extra-ordinary items	(0.28)	(0.23)	(0.21)	(0.51)	(2.48)	(2.78)

NOTES :

1 The above financial results for quarter and half year ended 30th September 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November' 2026

2 The Statutory Auditors have reviewed the above unaudited financial results for the quarter and half year ended 30th September 2026.

3 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to confirm to the current year's classification.

4 The company has adopted Indian Accounting Stadards (Ind AS) Prescribed under section 133 of the companies act,2013 read with the relevant Rules issued thereunder.The date of transition to Ind AS is april 01,2018 and accodingly,financial results have been prepared in accordance with the recognition

AVUDARI ENGINEERING LIMITED
(FORMERLY KNOWN AS AAR SHYAM INDIA INVESTMENT COMPANY LIMITED)

AVUDARI ENGINEERING LIMITED DELHI

P. Pavani

Perla Pavani
Managing Director
DIN: 11013729

Place: New Delhi
Date: 13.11.2026

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Tel:011-45626909, Email:info@aarshyam.in

Standalone Statement of Assets & Liabilities as on 30/09/2026

(Amount in Lakh)

	Particulars	Quater ended 30.09.2026 (UnAudited)	Year ended 31.03.2026 (Audited)
A	**EQUITY AND LIABILITIES**		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	(43.00)	(27.83)
	(c) Money received against share warrants	-	-
	Sub total- Share holder's fund	257.00	272.17
2	Share application money pending allotment	-	-
3	Non Current Liabilities		
	(a) Long-term borrowings	34.00	34.00
	(b) Other Long term liabilities	-	-
	(c) Long-term provisions	-	-
	Sub total- Non Current liabilities	34.00	34.00
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	28.67	5.97
	(d) Provisions	15.92	16.60
	Sub total- Current liabilities	44.59	22.57
	TOTAL EQUITY AND LIABILITIES	**335.59**	**328.73**
B	**ASSETS**		
1	Non-Current Assets		
	(a) Property , Plant and Equipments	0.08	0.11
	(b) Deferred tax assets (Net)	0.03	0.03
	(c) Other Non Finacial Assets	243.40	240.36
	Sub total- Non Financial assets	243.51	240.50
2	Current Assets		
	(a) Current investments		
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and Cash Equivalents	9.56	8.75
	(e) Loans and advances	82.52	79.49
	(f) Investments	-	-
	Sub total- Financial assets	92.08	88.24
	TOTAL ASSETS	**335.59**	**328.73**

AVUDARI ENGINEERING LIMITED
(FORMERLY KNOWN AS AAR SHYAM INDIA INVESTMENT COMPANY LIMITED)

AVUDARI ENGINEERING LIMITED DELHI

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Managing Director
DIN: 11013729

Place: New Delhi
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CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(Amount in Lakh)

Particulars	Half Year Ended (Unaudited)	
	30.09.2026	30.09.2025
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit after Tax	**(15.17)**	**(74.31)**
Add:Depreciation	0.03	0.07
Add: Long Term capital Loss	-	-
Add: Provision For Income Tax	-	-
Add: Deferred tax	(0.00)	(0.01)
Operating profit before working capital changes	(15.14)	(74.24)
Ajustments for :		
(Increase)/ Decrease in Trade receivable	-	-
(Increase)/ Decrease in short Term Loan & Advances	(3.04)	315.18
(Increase)/ Decrease in other current assets	(3.03)	(235.63)
Increase/ (Decrease) in Trade and other Paybale	22.69	1.40
Increase/ (Decrease) in Other Current Liabilities & provisions	(0.68)	0.61
Cash generated from operations	**0.81**	**7.33**
Direct taxes refund/(paid)		
Provision For standard Asset (Created)/Reversed	-	-
Net Cash flow Generated from Operating Activities (A)	**0.81**	**7.33**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
(Purchase)/Sale of investments	-	-
(Purchase)/Sale of Fixed Assets	-	-
Net Cash Flow Generated from Investing Activities (B)	-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Issue of share capital	-	-
Repayment of unsecured Loan	-	-
Net Cash Generated from Financing Activities (C)	-	-
Net increase in Cash & Cash Equivalents (A + B + C)	**0.81**	**7.33**
Opening cash and cash equivalents	8.75	7.80
Closing cash and cash equivalents	9.56	15.13

AVUDARI ENGINEERING LIMITED
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AVUDARI ENGINEERING LIMITED DELHI

P. Pavani

Perla Pavani
Managing Director
DIN: 11013729

Place: New Delhi
Date: 13.11.2026

GARG AGRAWAL & AGRAWAL
Chartered Accountants

Limited Review Report

To
The Board of Directors
AVUDARI ENGINEERING LIMITED
(formerly known as Aar Shyam India Investment Company Ltd.)

We have reviewed the accompanying statement of unaudited financial results of **AVUDARI ENGINEERING LIMITED** (formerly known as Aar Shyam India Investment Company Ltd.) (the "**Company**") for the quarter ended **30th September, 2026** (the "**statement**") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Garg Agrawal and Agrawal
Chartered Accountants
FRN: 016137N

GARG AGRAWAL & AGRAWAL Chartered Accountants

CA Aman Mittal
Partner
Membership No. 547191
UDIN- 26547191IRENXD5427
Date: 13.11.2026
Place: MEERUT
Peer Review Certificate No: 021906

H.Off: A-84, (Basement) Sector-50, Noida -201301 G.B. Nagar (U.P.)
B. Off.: 75, W.K. Road, Near N.A.S College, Meerut-250001 (U.P.)
Mob: 98733-59207, 74171-79505, 91493-15021
E-mail: ashok@gaaa.in, mittal.amanca@gmail.com Web: www.gaaa.in