



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

We Help The World Play Safe

Date: 31st March, 2026

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

**Subject: - Press Release – Cupid Limited Set to Deliver Strongest Quarter in Its
History and Surpass Annual Guidance**

Dear Sir / Madam,

With reference to the captioned subject, enclosed herewith the press release on Cupid Limited Set to Deliver Strongest Quarter in Its History and Surpass Annual Guidance.

The above is for your information and dissemination to the stakeholders.

Thanking you.

For Cupid Limited

Saurabh V. Karmase

Company Secretary and Compliance Officer

Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



A-68, M.I.D.C. (Malegaon), Sinnar,
Nashik - 422113, Maharashtra, India



+91 2551 230280 / 230772
+91 7722009580



www.cupidlimited.com
info@cupidlimited.com



Cupid Limited Set to Deliver Strongest Quarter in Its History and Surpass Annual Guidance

Mumbai, 31st March, 2026: – Cupid Limited (BSE: 530843 | NSE: CUPID), a premier manufacturer and brand of premium male and female condoms, water based personal lubricants, IVD kits, deodorants, perfumes, almond hair oil, face wash, petroleum jelly and other FMCG Products, announced its strongest quarterly performance in the Company's history, driven by robust growth across key business segments.

Cupid Limited is set to comfortably surpass its **FY26 annual guidance of ₹335 Cr in revenue and ₹100 Cr in net profit**, supported by strong execution, improving operating leverage, and sustained demand momentum.

Providing an outlook on future growth, Cupid Limited indicated strong visibility ahead, with expectations of achieving:

- Revenue of **atleast ₹600 Cr in FY27**
- Net profit margin **in excess of 30%**

The Company continues to operate from a position of strength, supported by

- Adequate raw material inventory, ensuring no near-term challenges from crude-derived inputs, with visibility secured for the next six months
- Favourable currency environment, with steady USD-INR tailwinds supporting export realizations
- Strong export growth outlook, with increasing traction across international markets expected to drive the next phase of expansion

Commenting on the performance, Mr. Aditya Kumar Halwasiya, Chairman & Managing Director, said, “We are pleased to close a record-breaking quarter, with performance exceeding our annual guidance on both revenue and profitability. This reflects the strength of our business model, disciplined execution, and growing global demand for our products.

Looking ahead, we are confident of sustaining this growth momentum. With strong export tailwinds, stable input costs, and a well-secured raw material position, we are well positioned to scale our operations meaningfully over the coming years.

Our focus remains on driving consistent growth, improving margins, and strengthening our global footprint as we work towards building a resilient, high-quality business.”

The detailed financial results for the quarter and year ended March 31, 2026 will be announced following approval by the Board of Directors.

About Cupid Limited

Established in 1993, CUPID Limited, India's premier manufacturer and brand of male and female condoms, water based personal lubricants, IVD kits, deodorants, perfumes, almond hair oil, body oils, petroleum jelly and other FMCG Products. The company operates with a strong commitment to public health and well-being, maintaining ethical business practices aligned with international standards.

In alignment with its strategic growth plans, the company has recently expanded its product offerings to include Fast-Moving Consumer Goods (FMCG) such as fragrance products (Eau de Parfums, Deodorants, Pocket Perfumes), personal care items (Toilet Sanitizers, Hair & Body Oils, Hair Removal Sprays, Face Wash), and other wellness solutions.

In March 2024, the company completed a strategic land acquisition in Palava, Maharashtra, enabling it to amplify its production capacity by 1.5 times the existing output. As a result, the annual production capacity will be augmented by approximately 770 million male condoms and 75 million female condoms.

The company has a prominent presence in international markets and is the first company in the world to attain WHO / UNFPA pre-qualification for both male and female condoms.

CUPID currently exports its products to over 125 countries, with a substantial portion of its revenue generated from international markets.

Furthermore, CUPID has established a long-term agreement with WHO / UNFPA. The company is listed on BSE (BSE: 530843) and NSE (NSE: CUPID).

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal – Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com