

March 05, 2026

To,

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: TIMETECHNO

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 532856

Dear Sir/Madam,

Sub: Update on Effect of Company's Current Manufacturing Operations in India and Overseas due to Ongoing War

Ref: Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1) BACKGROUND

Time Technoplast Ltd. is a leading manufacturer of polymer and composite products with over three decades of industry experience, serving diverse industrial applications. The company has a strong global presence with operations across **10 countries outside India**, holding market leadership positions in 8 of these markets. **In 9MFY26**, the company reported revenues of **~₹4,433 Cr** (9MFY25: ₹3,992 Cr), with **India contributing ~₹2,830 Cr (64%)** and **Overseas operations' contributing ~₹1,603 Cr (36%) to our consolidated revenue**. The company's international operations are focused only on the industrial packaging segment, strengthening the company's position as a global provider of high-quality, technology-driven packaging solutions.

PRODUCTS AND SEGMENTS

- **INDUSTRIAL PACKAGING:** The Industrial Packaging business, contributing 74% of consolidated revenue, operates primarily B2B, allowing price adjustments to be passed on to customers. **It generated ~₹3,300 Cr in 9MFY26** (9MFY25: ~₹3,000 Cr), with a balanced geographic mix of **~50% India and ~50% international revenue**. Key products include Drums, Jerry Cans, Conipack Pails, and Intermediate Bulk Containers.

Overseas Operations and Revenue Split

Region	Southeast Asia	MENA	USA
Countries	Indonesia, Malaysia, Taiwan, Thailand, Vietnam	Bahrain, Egypt, Saudi Arabia, UAE	-
% of Overseas Revenue	~50%	~30%	~20%
% Consolidated Revenue	~18%	~11%	~7%

Note: All locations operate as manufacturing units, with raw materials sourced locally and finished goods supplied within the respective local markets as the products are voluminous in nature.

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : ttl@timetechnoplast.com Website : www.timetechnoplast.com

Bangalore : (080) 26608056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98



- **COMPOSITE PRODUCTS:** The Composite segment, contributing ~13% of consolidated revenue, includes LPG, CNG, hydrogen, and oxygen cylinders, as well as fire extinguishers, generating ~₹555 Cr in 9MFY26 (9MFY25: ~₹455 Cr). It is a key growth area, expected to grow at ~30% CAGR, driven mainly by CNG cylinders (~25% annual growth). All manufacturing is in India with sufficient raw material availability, and no major operational changes are anticipated.
- **INFRASTRUCTURE:** This segment contributed to around 6% of our consolidated revenue and includes **pipes and energy storage devices**, contributing ~₹280 Cr in 9MFY26 (9MFY25: ~₹265 Cr). The **pipes business**, catering primarily to EPC contractors, is expected to grow ~20%, while the **energy storage devices' business** serves both EPC contractors and end users. All operations are currently **based in India**, supporting focused domestic growth.
- **OTHERS:** Other products include **MOX films, automotive components, and select technical and lifestyle products** which contribute the balance 7% of our consolidated revenue. These are **continuing businesses**, manufactured entirely in **India**, with **no major operational changes expected**, ensuring stable performance.

2) Update on Impact of Current Geopolitical Situation on:

- a) **Polymer Prices:** Over the past 45 days, polymer prices have increased by approximately 20%, primarily driven by the surge in global oil and gas prices, as polymers are derivatives of these commodities.
- b) **Foreign Exchange:** There have been **wide fluctuations in foreign exchange rates**, which may impact on overall input pricing.
- c) **Freight Charges:** Freight charges have increased due to changes in global shipping routes and limited availability of marine insurance arising from the ongoing geopolitical tensions in the Middle East, including the conflict involving Iran and the United States, as well as the continuing Russia–Ukraine war.

3) Action Plan for Risk Mitigation and Ensuring Continuity of Service for Long-Term Customers:

- a) The Company's management follows a long-term policy of maintaining inventory levels equivalent to approximately 60–70 days.
- b) The company's raw material sourcing policy is a balanced mix of 50% imports and 50% local procurement to effectively manage supply risks.
- c) The Company has long-term contracts with both domestic and international suppliers for the supply of polymers for the entire financial year, based on mutually agreed pricing formulas.
- d) Company has maintained relationships with local and overseas suppliers for more than 25 years



- e) To further mitigate risk, the Company sources raw materials from local manufacturers in each country of operation to ensure supply continuity. In emergencies, nearby facilities of other countries can support supply, leveraging the Company's global reach.
- f) The Company maintains long-standing relationships with customers of over 25 years, and any price changes are passed on to them to maintain absolute EBITDA.
- g) The Company manages foreign exchange risk through its Foreign Exchange Risk Management Policy. With overseas operations generating foreign currency inflows, hedging strategies are applied for imports, exports, and repatriation of overseas profits. Currently, exports are minimal due to the voluminous nature of the products.

4) **Continuity of operations specially in the Middle East:**

- a) The Company operates manufacturing facilities across three continents, including the Middle East and North Africa (MENA) region. Despite ongoing conflicts in parts of the Middle East, all operations remain normal with adequate inventory. There is negligible impact on revenue or margins is expected, and price increases have been implemented and accepted as the products are supplied to Industrial customers.

Amid the current geopolitical environment, we understand the need for communication, and, as a listed company, we are committed to **transparent communication with stakeholders**. Robust risk mitigation measures ensure **business continuity and growth**, and any material developments will be promptly shared, reinforcing stakeholder confidence.

You are requested to take note of the same.

For TIME TECHNOPLAST LIMITED



BHARAT KUMAR VAGERIA
MANAGING DIRECTOR
DIN 00183629

