



Ref: BBY/CS/001/19/26

August 11, 2026

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Communication to shareholders – Intimation on Tax Deduction on Dividend

Ref: Scrip Code: 515147

Dear Sir(s)/Madam(s),

This has reference to our letter no. BBY/CS/001/17/26 dated May 21, 2026, regarding recommendation of dividend for the Financial Year 2025-26 to the eligible Shareholders of Haldyn Glass Limited (the "Company"), if declared at the forthcoming 35th Annual General Meeting ("AGM").

As per the Income Tax Act, 2025(the "Act") and the Rules framed thereunder, dividends paid or distributed by a company shall be taxable in the hands of the Shareholders.

In this regard, please find enclosed herewith an email communication which has been sent to all the shareholders having their Email ID's registered with the Company/Depositories explaining the process on withholding tax from dividends paid to the shareholders at prescribed rates.

The above communication is also hosted on the website of the Company and the same can be accessed at www.haldynglass.com.

This is for your information and records.

Thanking You,

Yours faithfully

For HALDYN GLASS LIMITED

DHRUV MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 46874

Encl: As above

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Date: August 10, 2026

Dear Shareholder,

Subject: Deduction of tax at source on dividend under section 393(1), Table Sl. No. 7/Section 393(2) of the Income Tax Act, 2025 (the Act)

We are pleased to inform you that the Board of Directors at its meeting held on May 21, 2026 has recommended a dividend of ₹ 0.70/- per Equity Share of face value of ₹1/- each for the financial year ended March 31, 2026.

The dividend, as recommended by the Board, if approved by the shareholders at the ensuing 35th Annual General Meeting (“AGM”), will be paid subject to deduction of tax at source within 30 days from the date of AGM.

Pursuant to the SEBI Master Circular No. SEBI/HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026 (“SEBI Circular”), it is mandatory for all the shareholder(s) holding shares in physical form to update their PAN, Contact Details (Postal Address with PIN code and Mobile Number), Bank A/c details, Specimen Signature and Nomination for their corresponding folio. In case if any of such details/documents are not registered with MUFG Intime India Private Limited (formerly Link Intime India Private Limited), Company’s Registrar and Share Transfer Agent (“RTA”), such folio(s) shall be considered as KYC non-compliant, and such shareholder(s) shall be eligible to receive any dividend/interest payments only through electronic mode effective from April 1, 2024, upon updation of the required details with RTA.

The relevant investor service request forms in this regard are available on the website of the Company at www.haldynglass.com and RTA <https://www.in.mpms.mufig.com>>Resources > Downloads > KYC > Formats for KYC

As you are aware, as per the Income Tax Act, 2025(the “Act”) and the Rules framed thereunder, dividends paid or distributed by a company shall be taxable in the hands of the Shareholders. Your Company shall therefore be required to deduct tax at source at the time of making the payment of final dividend as per the categories mentioned below:

A: Resident Shareholders:

A.1 Tax deductible at source for Resident Shareholders (other than resident individual shareholders receiving dividend not exceeding ₹10,000/- during FY 2026 – 27):

Sr. No.	Particular	TDS Rate	Declaration documents required /
1	Valid PAN updated with the Depository Participant in case shares are held in dematerialized form; or	10%	N.A.

	Registrar and Transfer Agent ('RTA') in case shares are held in physical form and no exemption sought by Shareholder.		
2	No / Invalid PAN with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form and no exemption sought by Shareholder.	20%	N.A.
3	Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 395 of the Act	Rate specified in Lower TDS certificate obtained from Income Tax Department.	● Copy of PAN card ● Copy of Lower/ NIL withholding tax certificate obtained from Income Tax authorities.
4	Benefit under Rule 203	In case where shares are held by intermediaries /Custodian and TDS is to be applied by the Company in the PAN of the beneficial shareholders, then intermediaries and beneficial shareholders will have to provide a declaration.	● Copy of PAN card ● Declaration u/s 390 of the Income Tax Act, 2025 r. w Rule 203 of the Income-tax Rules, 2026. <i>(Please download Annexure-1, from the website of the Company)</i> along with adequate documentary evidence, substantiating the nature of the entity

A.2 Nil Tax Deductible at Source on dividend payment to Resident Shareholders, if the Shareholders submit documents mentioned in table below with the Company/ RTA

Sr. No.	Particular	Declaration / documents required
1	An Individual furnishing Form No. 121	● Copy of PAN card (<i>refer point (iii) to the Notes below</i>) ● Declaration in Form No. 121 (applicable to an individual who is less than 60 years) / 60 years and above), fulfilling prescribed conditions. - <i>(Please download Annexure-2, from the website of the Company)</i>
2	Shareholders to whom Section 393(1), Table – Sl. No. 7 of the Income Tax Act, 2025 does not	● In order to provide exemption from withholding the taxes on dividend payable, the shareholder has to provide self-declaration along with their registration with concerned

	apply such as LIC, GIC, Business Trust (REIT, InVIT) etc.	authority about their category. – <i>(Please download Annexure-3, from the website of the Company)</i>
3	Shareholder covered u/s Section 393(1), Table – Sl. No. 11 of the Income Tax Act, 2025 such as Government, RBI, Mutual Funds specified u/s 11(1)(xvii) of the Income-tax Act, 2025, corporations established by Central Act and exempt from Income Tax.	● In order to provide exemption from withholding the taxes on dividend payable, the shareholder has to provide self-declaration along with their registration with concerned authority about their category. - <i>(Please download Annexure-4&5, from the website of the Company)</i>
4	Category I and II Alternative Investment Fund (AIF)	● In order to provide exemption from withholding the taxes on dividend payable, the shareholder has to provide self-declaration along with their registration with concerned authority about their category. <i>(Please download Annexure-6, from the website of the Company)</i>
5	Any other entity exempt from TDS under the provisions of section 393(7) of the Income-tax Act, 2025 (including those mentioned in Circular No. 18/2017 issued by CBDT) (copy attached herewith - 7)	● In order to provide exemption from withholding the taxes on dividend payable, the shareholder has to provide self-declaration along with their registration with concerned authority about their category.

No tax will be deducted on payment of dividend to the resident individual shareholder if the total dividend, paid during FY 2026-27, does not exceed ₹10,000/-

B: Non-resident Shareholders:

Tax deductible at source for non-resident shareholders.

Sr. No.	Particular	TDS Rate	Declaration / documents required
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	To avail DTAA benefits, FII / FPI shareholders are required to submit the following documents: a) Self-attested copy of PAN , if allotted by the Indian income tax authorities. b) Self-attested copy of certificate of registration accorded under the relevant regulations of the SEBI. c) Tax Residency Certificate (TRC) issued by the tax/competent authority of the

			country of residency, evidencing and certifying tax residency status in that country during FY 2025-26. In case, the TRC is in a language other than English, a duly notarized and apostilled copy thereof, translated in English language would have to be provided. d) Electronic Form No. 41- Required only if details such as Name, Status, Tax Identification Number (TIN), Validity Period of TRC and Address of non-resident are not specifically mentioned on TRC. Non-Resident can file Electronic Form 41 on Indian Income Tax website – www.incometax.gov.in e) Self-declaration confirming not having a Permanent Establishment in India and eligibility to Tax Treaty benefit <i>(Please download Annexure-8, from the website of the Company)</i> f) Self-declaration regarding 'Principle Purpose Test' (if any) as applicable to respective Treaty <i>(Please download Annexure-8, from the website of the Company)</i> Self-declaration as regards beneficial ownership <i>(Please download Annexure-8, from the website of the Company)</i> for FY 2026-27 or calendar year 2026) as per relevant annexure. <i>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not</i>
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			<i>consider the tax rate prescribed under the tax treaty).</i>
2	Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess) [#]	● Self-attested copy of PAN card (if available) ● Self-declaration along with adequate documentary evidence substantiating the nature of the entity
3	Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Arê)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	To avail DTAA benefits, FII / FPI shareholders are required to submit the following documents: a) Self-attested copy of PAN, if allotted by the Indian income tax authorities. b) Self-attested copy of certificate of registration accorded under the relevant regulations of the SEBI. c) Tax Residency Certificate (TRC) issued by the tax/competent authority of the country of residency, evidencing and certifying tax residency status in that country during FY 2025-26. In case, the TRC is in a language other than English, a duly notarized and apostilled copy thereof, translated in English language would have to be provided. d) Electronic Form No. 41- Required only if details such as Name, Status, Tax Identification Number (TIN), Validity Period of TRC and Address of non-resident are not specifically mentioned on TRC. Non-Resident can file Electronic Form 41 on Indian Income Tax website – www.incometax.gov.in e) Self-declaration confirming not having a Permanent Establishment in India and eligibility to Tax Treaty benefit (<i>Please download Annexure-8, from the website of the Company</i>)

			f) Self-declaration regarding 'Principle Purpose Test' (if any) as applicable to respective Treaty <i>(Please download Annexure-8, from the website of the Company)</i> Self-declaration as regards beneficial ownership <i>(Please download Annexure-8, from the website of the Company)</i> for FY 2026-27 or calendar year 2026) as per relevant annexure. <i>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).</i>
4	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s Section 176(1) of the Act	30%	N.A.
5	Sovereign Wealth funds and Pension funds notified by Central Government Schedule V, Table Sl. No. 7 of the Act	NIL	• Copy of the notification issued by CBDT substantiating the applicability of Schedule V, Table Sl. No. 7 of the Act issued by the Government of India. Self-Declaration that the conditions specified in Schedule V, Table Sl. No. 7 have been complied with.
6	Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under Schedule V, Table Sl. No. 7 of the Act	NIL	Self-Declaration substantiating the fulfilment of conditions prescribed under Schedule V, Table Sl. No. 7 of the Act.
7	Availability of Lower/NIL tax deduction certificate issued by Income Tax	Rate specified in Lower TDS certificate obtained from Income Tax Department	Copy of the lower TDS certificate obtained from Income Tax Department.

	Department u/s 393(2) or 395 of the Act		
8	Benefit under Rule 203	In case where shares are held by intermediaries /Custodian and TDS is to be applied by the Company in the PAN of the beneficial shareholders, then intermediaries and beneficial shareholders will have to provide a declaration.	● Copy of PAN card ● Declaration u/s 390(5) & 390(6) of the Income Tax Act, 1961 r. w. Rule 203 of the Income Tax Rules, 2026 along with adequate documentary evidence, substantiating the nature of the entity ● Copy of the lower TDS / Nil certificate obtained from Income Tax Department (<i>except those covered by Circular 18/2017</i>)

In case PAN of shareholder is not updated with the Company's RTA or depository; or PAN is not available or invalid; and information sought in the declaration are not provided, higher rate of TDS specified in the relevant provisions of the Act or the rates in force or 20% as per section 397(2) whichever is higher shall be applied.

In terms of the provisions relating to quoting and linking of Aadhaar number with PAN under the Act read with the applicable rules, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to link the Aadhaar with PAN, the PAN will be treated as in-operative, and TDS will be deducted at a higher rate specified in the relevant provisions of the Act, or the rates in force or 20% of the Act.

Notes:

- Update your KYC data to receive all communications and dividend information - The shareholders are requested to update their KYC data viz., PAN Number, email id, address, mobile number and bank account details by submitting the relevant details with the Company at cosec@haldyn.com. Shareholders holding shares in dematerialized mode are requested to update the same with their respective Depository Participant to ensure ease of communication and seamless remittances.

The Company is participating in the **100 days Campaign - "Saksham Niveshak"** initiative of the Investor Education and Protection Fund Authority, Ministry of Corporate Affairs, (MCA) from 1st April 2026 to 9th July 2026, under which the Company continues to assist shareholders in claiming their unpaid/unclaimed dividends.

The campaign is aimed at enhancing shareholder awareness and encouraging timely completion of KYC formalities including updating PAN, bank account details, contact information and nomination, and to facilitate claim of any unpaid or unclaimed dividends so as to avoid the transfer of such dividends and the corresponding equity shares to the IEPF, in accordance with the provisions of the Companies Act, 2013 and the Rules framed thereunder.

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026 the Company is contented to offer **Special Window, for re-lodgement of transfer deeds of Physical Shares** that were lodged before April 01, 2019 but were rejected/returned/not attended due to deficiencies in documentation, process or any other reason, for a period of one (1) year, starting from February 05, 2026 to February 04, 2027. All re-lodged shares will be issued only in dematerialized (demat) form and shall be under lock-in for a period of one (1) year from the date of registration of transfer. Such shares shall not be transferred/lien-marked/pledged during the said lock-in period. Eligible shareholders may submit their transfer request along with the requisite documents the Company or its Registrar and Share Transfer Agents (RTA) within the stipulated time.

- ii. The Company will issue soft copy of the TDS certificate (Form 131) to its shareholders to email id registered with the Depository Participant / Registrar and Share Transfer Agent (RTA) post payment of the Dividend. Shareholders will be able to download the tax credit statement from the Income Tax Department's website <https://www.incometax.gov.in/iec/foportal> (refer to Form No. 168).
- iii. The aforesaid documents and all the declarations such as Form 121, documents under section 393 (1), 393 (6) & 393 (7), FPI Registration Certificate, Tax Residency Certificate, Lower Tax certificate etc. can be shared by email at cossec@haldyn.com by Friday, August 28, 2026. Any communication in relation to tax rate determination/deduction/TDS matters received after Friday, August 28, 2026, shall not be considered. Further, the shareholders can download the format of Annexures on the website of the Company at www.haldynglass.com.
- iv. After receipt of any of the above declarations, on the basis of its independent assessment, if the Company finds any information that is contrary to the declarations received by it, the Company reserves right to rely on the results of its independent assessment and make a deduction of taxes at a higher rate as per applicable provisions of the Act.
- v. Determination of TDS rate is subject to necessary verification by the Company of the shareholder details as available with the Depository Participants in case shares are held in dematerialized form; or RTA in case shares are held in physical form as on the record date, and other documents available with the Company / RTA. In this respect, the Company reserves the right to independently verify the PAN number of the shareholder from the Depository Participants' utility and if the same is found contrary to the PAN quoted/ provided, the Company will disregard the PAN and proceed as per the prevalent law.
- vi. Shareholders holding shares under multiple accounts under different residential status / category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different accounts.
- vii. The documents furnished by the shareholders shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies, or the documents are found to be incomplete.

- viii. In case TDS is deducted at a higher rate, an option is still available with the shareholder to file the return of income and claim an appropriate refund. No claim shall lie against Company for any taxes deducted by the Company.
- ix. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.
- x. This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.
- xi. In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate, as applicable, without any further communication in this regard.
- xii. A declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the Act, in the hands of a person other than the shareholder in accordance with Rule 203 (2) of the Income-tax Rules, 2026. The declaration must consist of Name, address, PAN of the person to whom credit is to be given and proportion of credit to be given in respect of dividend income.

We seek your co-operation in the matter.

Thanking you,

Yours faithfully,

For **Haldyn Glass Limited**

Sd/-

Dhruv Mehta

Company Secretary & Compliance Officer

ACS: 46874

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.
