

MAHEVARSH FINCON PRIVATE LIMITED

CIN: U70200MH2023PTC408598

16-33 new Amrut Nagar backward Sarvodaya chs ltd Bandra east 400051.

Date: 22.04.2026

To,
Bombay Stock Exchange Ltd. (BSE Limited)
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Submission of Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip Code: 531137 i.e., Gemstone Investments Limited

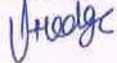
Dear Sir or Madam,

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares acquired through preferential issue.

Thanks & Regards,

For Mahevarsh Fincon Private Limited
(Acquirer)

For MAHEVARSH FINCON PRIVATE LIMITED



Vinod Tukaram Hodge **Director**
Director
DIN: 07866786

Cc: Gemstone Investments Limited
Unit No. 1212, 12th Floor of Kosha Kommercial Komplex,
situated at Podar Road, Malad (East),
Mumbai, Maharashtra, 400097

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gemstone Investments Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahevarsh Fincon Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited ("BSE Limited")		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	86,000	0.12%	0.02%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	86,000	0.12%	0.02%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/(sold)	1,98,00,000	13.51%	3.67%
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/(sold) / (converted)	-	-	-
d) Shares encumbered/invoked/released by acquirer	-	-	-
e) Total (a+b+c+d)	1,98,00,000	13.51%	3.67%

After the acquisition /sale, holding of:			
a) Shares carrying voting rights	1,98,86,000	13.57%	3.68%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,98,86,000	13.57%	3.68%
Mode of acquisition/sale (e.g. opens market / off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential Allotment		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.04.2024 (Date of conversion of warrants into Equity Shares)		
Equity share capital / total voting capital of the TC before the said acquisition	7,47,50,000 Equity Shares of Face Value of Re. 1/- Each		
Equity share capital/ total voting capital of the TC after the said acquisition	14,65,50,000 Equity Shares of Face Value of Re. 1/- Each		
Total diluted share/voting capital of the TC after the said acquisition	54,01,50,000 Equity Shares of Face Value of Re. 1/- Each		

For Mahevarsh Fincon Private Limited

(Acquirer)

For MAHEVARSH FINCON PRIVATE LIMITED

V. Hodge

Vinod Tukaram Hodge **Director**

Director

DIN: 07866786

Place: Mumbai

Date: 22/04/2026

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.