

March 02, 2026

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

Scrip Code: 534748/960441

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: STEELXIND

Dear Sir/Ma'am,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the disclosures required under Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Kindly acknowledge receipt.

Thanking You,

For and on behalf of the Promoter and the Promoter Group

Satish Kumar Bandi
Promoter

CC: Steel Exchange India Limited

ANNEXURE – 1

Disclosure by the Promoters to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)							Steel Exchange India Limited						
Names of the stock exchanges where the shares of the target company are listed							BSE Limited National Stock Exchange of India Limited						
Date of reporting							02-03-2026						
Names of the promoters or PAC on whose share's encumbrance has been created/ released/ invoked							As per Annexure A						
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance**	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
BAVINENI JYOTHI KIRAN	1,12,79,640	0.90	1,12,79,640	0.90	Release	26.02.2026	Pledge Release	Repayment of Debts	1,12,79,640	0.90	As per Annexure B	0	0
BANDI JAYA PADMAVATHI	1,32,56,460	1.06	1,32,56,460	1.06	Release	26.02.2026	Pledge Release	Repayment of Debts	1,32,56,460	1.06	As per Annexure B	0	0
SATISH KUMAR BANDI	64,59,440	0.52	64,59,440	0.52	Release	26.02.2026	Pledge Release	Repayment of Debts	64,59,440	0.52	As per Annexure B	0	0
BAVINENI SURESH	2,42,04,010	1.94	2,42,04,010	1.94	Release	26.02.2026	Pledge Release	Repayment of Debts	2,42,04,010	1.94	As per Annexure B	0	0
BANDI RAMESH KUMAR	1,60,14,690	1.28	1,60,14,690	1.28	Release	26.02.2026	Pledge Release	Repayment of Debts	1,60,14,690	1.28	As per Annexure B	0	0
SUDHA B	80,000	0.01	80,000	0.01	Release	26.02.2026	Pledge Release	Repayment of Debts	80,000	0.01	As per Annexure B	0	0
BANDI ARUNAKANTHI	21,79,000	0.17	21,79,000	0.17	Release	26.02.2026	Pledge Release	Repayment of Debts	21,79,000	0.17	As per Annexure B	0	0
UMASHIV GARMENTS PRIVATE LTD	24,61,12,650	19.73	23,12,24,900	18.54	Release	26.02.2026	Pledge Release	Repayment of Debts	13,78,91,150	11.06	As per Annexure B	9,33,33,750	7.48
VIZAG PROFILES PRIVATE LIMITED	24,48,77,520	19.63	19,32,77,520	15.50	Release	26.02.2026	Pledge Release	Repayment of Debts	3,32,77,520	2.67	As per Annexure B	16,00,00,000	12.83

BAVINENI JYOTHI KIRAN	1,12,79,640	0.90	0	0	Creation	26.02.2026	Pledge Creation	Collateral against NCDs and Term Loan	1,12,79,640	0.90	As per Annexure C	1,12,79,640	0.90
BANDI JAYA PADMAVATHI	1,32,56,460	1.06	0	0	Creation	26.02.2026	Pledge Creation	Collateral against NCDs and Term Loan	1,32,56,460	1.06	As per Annexure C	1,32,56,460	1.06
SATISH KUMAR BANDI	64,59,440	0.52	0	0	Creation	26.02.2026	Pledge Creation	Collateral against NCDs and Term Loan	64,59,440	0.52	As per Annexure C	64,59,440	0.52
BAVINENI SURESH	2,42,04,010	1.94	0	0	Creation	26.02.2026	Pledge Creation	Collateral against NCDs and Term Loan	2,42,04,010	1.94	As per Annexure C	2,42,04,010	1.94
BANDI RAMESH KUMAR	1,60,14,690	1.28	0	0	Creation	26.02.2026	Pledge Creation	Collateral against NCDs and Term Loan	1,60,14,690	1.28	As per Annexure C	1,60,14,690	1.28
SUDHA B	80,000	0.01	0	0	Creation	26.02.2026	Pledge Creation	Collateral against NCDs and Term Loan	80,000	0.01	As per Annexure C	80,000	0.01
BANDI ARUNAKANTHI	21,79,000	0.17	0	0	Creation	26.02.2026	Pledge Creation	Collateral against NCDs and Term Loan	21,79,000	0.17	As per Annexure C	21,79,000	0.17
UMASHIV GARMENTS PRIVATE LTD	24,61,12,650	19.73	9,33,33,750	7.48	Creation	26.02.2026	Pledge Creation	Collateral against NCDs and Term Loan	13,78,91,150	11.06	As per Annexure C	23,12,24,900	18.54
VIZAG PROFILES PRIVATE LIMITED	24,48,77,520	19.63	16,00,00,000	12.83	Creation	26.02.2026	Pledge Creation	Collateral against NCDs and Term Loan	3,32,77,520	2.67	As per Annexure C	193277520	15.50

For and on behalf of the Promoter and the Promoter Group

Satish Kumar Bandi
Promoter

Place: Hyderabad

Date: 02.03.2026

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

ANNEXURE - II

Format for disclosure of reasons for encumbrance

Name of listed company	Steel Exchange India Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	As per Annexure A
Total promoter shareholding in the listed company	No. of shares: 63,35,95,550 % of total share capital: 50.80
Encumbered shares as a % of promoter shareholding	38.61%
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

DETAILS OF ALL THE EXISTING EVENTS/ AGREEMENTS PERTAINING TO ENCUMBRANCE

		Encumbrance 1 (Date of creation of encumbrance:26.02.2026)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge Creation
No. and % of shares encumbered		24,46,41,910 and 19.61%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	VISTRA ITCL (INDIA) LIMITED (Common Security Trustee on behalf of Kotak Mahindra Asset Management Company limited, Kotak Mahindra Investments Ltd and Oxyzo Financial Services Ltd)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) 1. Steel Exchange India Limited (Borrower) Other entities (if any) 1. VISTRA ITCL (INDIA) LIMITED (Common Security Trustee)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No/ Yes If yes, 1. Name of the issuer: Steel Exchange India Limited 2. Details of the debt instrument: 3828 listed, rated, redeemable NCDs having face value 518700/- 3. Whether the debt instrument is listed on stock exchanges? Yes, BSE Limited

		4. Credit Rating of the debt instrument: Infomerics Valuation and Rating Limited 5. ISIN of the instrument: INE503B07044
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	N.A.
	Amount involved (against which shares have been encumbered) (B)	N.A.
	Ratio of A / B	N.A.
End money use of	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	N.A.

Note : Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

For and on behalf of the Promoter and the Promoter Group

Satish Kumar Bandi
Promoter

Place: Hyderabad

Date: 02.03.2026

Annexure A

Sr. No.	Name
1	BAVINENI JYOTHI KIRAN
2	BANDI JAYA PADMAVATHI
3	SATISH KUMAR BANDI
4	BAVINENI SURESH
5	BANDI RAMESH KUMAR
6	SUDHA B
7	BANDI ARUNAKANTHI
8	UMASHIV GARMENTS PRIVATE LTD
9	VIZAG PROFILES PRIVATE LIMITED

Annexure B

Sr. No.	Name
1	VISTRA ITCL (INDIA) LIMITED (Debenture Trustee)

Annexure C

Sr. No.	Name
1	VISTRA ITCL (INDIA) LIMITED (Common Security Trustee on behalf of Kotak Mahindra Asset Management Company limited, Kotak Mahindra Investments Ltd and Oxyzo Financial Services Ltd)