



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81^{TS}.
Phone: +91-40-23403725, 23413267, 40033501

Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, **www.seil.co.in**, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

March 04, 2026

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai – 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Scrip Code: 534748/960441

Scrip Code: STEELXIND

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on 04th March 2026

Ref: Company's letter dated 26th February 2026

In accordance with the provisions of Regulation 30 and other applicable regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of Steel Exchange India Limited ("**Company**"), at their meeting held today at 10:30 A.M. and concluded at 11:45 A.M considered and approved the following matters as per details given below:

1. Issue of up to 36,14,60,300 convertible warrants of the Company having a face value of Re.1/- (Rupee One only) each, **at an issue price of Rs 9.45 /-** (With a premium of Rs 8.45 /- per Warrant) as determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations and applicable laws, for an aggregate consideration not exceeding Rs.350,00,00,000 /- (Rupees Three Hundred and Fifty Crores Only) for cash consideration on a Preferential basis ("Preferential Issue"), subject to shareholder's approval;

Accordingly, the Relevant Date for the pricing of aforesaid preferential issue of the convertible warrants is as per SEBI ICDR Regulations and other applicable laws.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure A** to this letter.

WORKS

Integrated Steel Plant: Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111



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2. Approved the Notice of 1st Extraordinary General Meeting for FY 2025-26 and matters related thereto.
3. Approved the proposal for modification and/or change in the terms and conditions of the listed Non-Convertible Debentures (NCDs) issued by the Company.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure B** to this letter.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

Raveendra Babu M

Company Secretary & Compliance Officer

M.No A34409

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ANNEXURE-A

S. No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Share warrants fully convertible into equity shares on a later date in terms of the provisions of SEBI ICDR Regulations
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	<p>Issue of up to 36,14,60,300 convertible warrants of the Company having a face value of Re.1/- (Rupee One only) each, at an issue price of Rs 9.45 /- (With a premium of Rs 8.45 /- per Warrant) as determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations and applicable laws, for an aggregate consideration not exceeding Rs.350,00,00,000 /- (Rupees Three Hundred and Fifty Crores Only) for cash consideration on a Preferential basis ("Preferential Issue"), subject to shareholder's approval;</p> <p>The Share Warrants and Equity Shares allotted pursuant to exercise of options attached to Share Warrants shall be subject to lock-in as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p>

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4	Name of the Investors	S.NO	Name of the Investor	Category	
		1	M/s India Coke and Power Private Limited	Non-promoter	
		2	M/s IMR Steel Private Limited	Non-promoter	
		3	M/s Jurox Enterprises Private Limited	Non-promoter	
		4	M/s Thomson & Wyman Enterprises Private Limited	Non-promoter	
		5	M/s Amar Advisors Private Limited	Non-promoter	
		6	M/s Venus partners	Non-promoter	
		7	M/s Satyatej Vyapaar Private Limited	Promoter Group	
5	Post allotment of securities - outcome of the subscription	The outcome of the Subscription results allotment of 36,14,60,300 share warrants on preferential basis.			
		Name of the Investor	No. of Equity Shares Pre-Preferential Issue	No. of warrants to be allotted	Post issue Equity Holding after exercise of Warrants (assuming full Conversion of Warrants)
		M/s India Coke and Power Private Limited	0	15,87,30,150	15,87,30,150
		M/s IMR Steel Private Limited	0	15,87,30,150	15,87,30,150

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		M/s Jurox Enterprises Private Limited	0	75,00,000	75,00,000
		M/s Thomson & Wyman Enterprises Private Limited	0	75,00,000	75,00,000
		M/s Amar Advisors Private Limited	0	20,00,000	20,00,000
		M/s Venus partners	0	40,00,000	40,00,000
		M/s Satyatej Vyapaar Private Limited	0	2,30,00,000	2,30,00,000
6	Issue price	Rs.9.45/-			
7	Number of investors	Seven			
8	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each Share Warrant shall carry a right to subscribe 1 (one) Equity Share, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise the warrants within a maximum period of 18 (Eighteen) months from the date of allotment			

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		of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA

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Annexure B

S. No	Particulars	Details
1	Name of parties to the agreement.	Steel Exchange India Limited and Vistra ITCL (India) Limited
2	Nature of the agreement	Debenture Trust Deed (includes Amended & Restated Debenture Trust Deed)
3	Date of execution of the agreement	20 January 2021, 23 February 2024 and October 20, 2025
4	Details of amendment and impact thereof or reasons of termination and impact thereof	The modification relates to the security structure of the debentures, whereby the ranking of the existing charge over the current assets of the Company created in favour of the Debenture Trustee will be modified from a second ranking pari passu charge to a first charge ranking pari passu inter se the Debenture Holders.
5	Change in the terms regarding redemption/cancellation/retirement in whole or in part of any securities issued by the listed entity	No

For **Steel Exchange India Limited**

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Company Secretary & Compliance Officer

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