



GUJARAT TERCE LABORATORIES LIMITED

16 December 2025

To,
BSE Limited
(Srip Code: 524314)
Phiroze Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sirs,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Reference: Allotment of Warrants to Mr. Aalap Prajapati on a preferential basis by way of private placement

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we hereby inform you that the Board of Directors of the Company has approved the conversion of 3,71,000 (Three Lakh Seventy-One Thousand) Fully Convertible Warrants into 3,71,000 Equity Shares of face value ₹10/- each, issued at a price of ₹37.70/- per share, allotted to Mr. Aalap Natubhai Prajapati, Promoter & Managing Director of the Company.

The said warrants were originally allotted on 1 July 2024 pursuant to the approval of shareholders dated 25 April 2024 and the in-principle approval granted by BSE Limited vide letter no. LOD/PREF/DA/FIP/431/2024-25 dated 18 June 2024.

The Company has received the balance consideration of ₹1,04,90,025/- (Rupees One Crore Four Lakh Ninety Thousand Twenty-Five only) on 16 December 2025, in addition to the upfront payment of ₹34,96,675/- received at the time of warrant allotment.

Accordingly, the Board has allotted 3,71,000 Equity Shares on 16 December 2025, which shall rank pari-passu in all respects with the existing equity shares of the Company.

The details of the allotment are as under:

| Particulars | Details |
|-------------------------------|------------------------------|
| Name of Allottee | Mr. Aalap Natubhai Prajapati |
| Category | Promoter & Managing Director |
| No. of Warrants Converted | 3,71,000 |
| No. of Equity Shares Allotted | 3,71,000 |
| Face Value per Share | ₹10/- |
| Issue Price per Share | ₹37.70/- |
| Total Consideration | ₹1,39,86,700/- |

Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarpura,
Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
Ph.: 02764-233182 • E.mail : gtl.factory@gmail.com

Admn. Office : D/801 & 802, The First, Behind Keshavbaug Party Plot,
Near Shivalik High-street, Vastrapur, Ahmedabad-380015 Gujarat.(INDIA) • Ph.: 079-48933701
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CIN:L24100GJ1985PLC007753



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Pursuant to the above allotment, the issued, subscribed and paid-up capital of the Company shall be as under:

| Particulars | Before Allotment | | After Allotment | |
|--|------------------|---|------------------|---|
| Equity Share Capital | Number of shares | Value (face value of Rs. 10/- each) (INR) | Number of shares | Value (face value of Rs. 10/- each) (INR) |
| Issued Capital | 74,20,300 | 7,42,03,000 | 77,91,300 | 7,79,13,000 |
| Subscribed Capital and Paid-up Capital | 74,20,300 | 7,42,03,000 | 77,91,300 | 7,79,13,000 |

The pre and post allotment shareholding of promoter/promoter group shall be as under:

| Pre-Allotment | % of Total Issued Capital | Post-Allotment | % of Total Issued Capital |
|---------------|---------------------------|----------------|---------------------------|
| 27,47,727 | 37.03 | 31,18,727 | 40.03 |

The new equity shares so allotted shall rank pari passu with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Disclosure Circular"), the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at **Annexure-A**.

The Company shall take necessary steps for listing and trading approval of the said shares with BSE Limited in accordance with SEBI ICDR Regulations and other applicable laws.

You are requested to take the same on your records.

Thanking you

For Gujarat Terce Laboratories Limited

Ashka Solanki
Company Secretary



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ANNEXURE-A

| Sr. No. | Item | Details |
|---------|---|---|
| 1. | Type of securities (viz. equity shares, convertibles, etc.) | Equity Shares (arising out of conversion of Fully Convertible Warrants) |
| 2. | Type of issuance (further public offering, rights issue, depository receipts (ADR, GDR), qualified institutions placement, preferential allotment etc.) | Preferential allotment on a private placement basis |
| 3. | Total number of securities issued or the total amount of which the securities will be issued (approximately) | 3,71,000 equity shares of the Company of face value Rs. 10/- each, pursuant to conversion of 3,71,000 warrants. |
| 4. | In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): | |
| a. | Name of the Investor | Mr. Aalap Prajapati |
| b. | Post allotment of securities - outcome of the subscription | Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased in the manner as set out above. Consequently, the promoter group shareholding stands increased from 37.03% to 40.03% |
| c. | Issue price/ allotted price (in case of convertibles) | Rs. 37.70/- per warrant |
| d. | Number of Investors | 1 |
| e. | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument | Out of balance 3,71,000 convertible warrants, Mr. Aalap Prajapati has exercised and converted 3,71,000 warrants into 3,71,000 equity shares of the Company of face value Rs. 10/- each. |