

12th March 2026

BSE Limited
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

SCRIP CODE: 523367

SCRIP CODE: DCMSHRIRAM

Sub : Outcome of Board Meeting dated 12th March 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., 12th March 2026 has approved the following:

- Equity Investment of upto Rs.87 crores, in one or more tranches, for minimum 26% equity stake in one or more Special Purpose Vehicles, to be created for setting up a Renewable Energy Power project for its Bharuch Plant; and
- proposal for incurring capital expenditure of upto to Rs. 130 crores, towards related infrastructure development.

This will enable the Company to obtain ~ 48 MW of additional Renewable Power supply (~ 30 MW round the clock at 75% Capacity Utilization Factor) for its Bharuch Plant, thereby taking the total RE power provision for the Bharuch Plant from the present peak of 50.4MW to 98.4MW. The indicative time line for completion of the above project will be around June 2027.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, for the above investment proposal will be provided separately in due course, once details/other terms are finalised.

The meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.50 p.m.

Kindly take the above information on record.

Thanking you,

**Yours faithfully,
For DCM Shriram Limited**

**(Deepak Gupta)
Company Secretary & Compliance Officer**

DCM SHRIRAM LTD.

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