

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W), Mumbai 400103.

To,

Date: 01-10-2026

**The Manager – Listing Compliance
BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 501622

ISIN: INE492N01022

Dear Sir/Madam,

Sub: Submission of Notice of Postal Ballot under Regulations 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached, the Postal Ballot Notice dated October 01, 2026, along with the explanatory statement, seeking approval of the members of the Company, by way of remote e-voting process ("e-voting") items mentioned in the notice.

Postal Ballot Notice is being sent only through electronic mode to all the members whose email address is registered with the Company / Company's Registrar and Transfer Agent / Depository Participants / Depositories as on Wednesday September, 30th 2026("Cut-off Date"). The Company has engaged the services of NSDL for as the agency to provide e-voting facility.

The schedule for remote e-voting is as under:

Sr. No.	Particulars	Details
1	Cut-off date for determining eligibility of Members to vote	Wednesday, 30th September, 2026
2	Commencement of remote e-voting	Friday, 2nd October, 2026 at 9:00 a.m. (IST)
3	End of remote e-voting	Saturday, 31st October, 2026 at 5:00 p.m. (IST)

The Notice is being sent through electronic mode to the Members whose names appear in the Register of Members / List of Beneficial Owners as on the cut-off date and whose e-mail IDs are registered. The results of the e-voting will be declared within two working days of the conclusion of the e-voting and will be intimated to the Stock Exchange and made available on the Company's website www.aecl.net.in.

CIN: L31100MH1936PLC002497

Tel: +91 81232 10847

E-mail: companysecretaryaecl@gmail.com

Website: www.aecl.net.in

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The Notice is also available on the website of the Company at www.aecl.net.in and on the website of NSDL at www.evoting.nsdl.com.

Kindly take the same on your records.

Yours faithfully,

Thanking you

for AMALGAMATED ELECTRICITY COMPANY LIMITED



Aradhana Kurup

Managing Director(07957633)

Enclosure: Notice of Postal Ballot with Explanatory Statement

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NOTICE OF POSTAL BALLOT

**Pursuant to Section 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies
(Management and Administration) Rules, 2014**

REMOTE E-VOTING STARTS ON	REMOTE E- VOTING ENDS ON
Friday, October 02, 2026 at 9:00 a.m.	Saturday, October 31, 2026, at 5:00 p.m.

Dear Shareholder(s),

NOTICE IS HEREBY GIVEN pursuant to Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013, (the “**Act**”), read together with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (the “**Rules**”), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**SEBI Listing Regulations**”), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting (“**SS-2**”) and the relaxations and clarifications issued by Ministry of Corporate Affairs (the “**MCA**”) vide General Circular No. No.14/2020 dated April 8, 2020 and No.17/2020 dated April 13, 2020 and other relevant circulars, including No.22/2020 dated June 15, 2020; No. 33/2020 dated September 28, 2020; No.39/2020 dated December 31, 2020, No.10/2021 dated June 23, 2021, No.20/2021 dated December 8, 2021, No.3/2022 dated May 5, 2022, No. 11/2022 dated December 28, 2022, No. 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 and read with other relevant circulars including General Circular No. 03/ 2025 dated September 22, 2025 and subsequent circulars issued by the MCA (hereinafter collectively referred to as the “**MCA Circulars**”) and other applicable laws, rules and regulations (including any statutory modification(s) or reenactment(s) thereof for the time being in force and as amended from time to time) for seeking approval of the Shareholders of The Amalgamated Electricity Company Limited (the “**Company**”) for the businesses set out hereunder through Postal Ballot by remote e-voting (“**Postal Ballot/ e-Voting**”).

The Company is desirous of seeking your consent for the proposal as contained in the Resolutions given hereinafter.

You are requested to peruse the proposed resolutions along with the Explanatory Statement and thereafter record your assent or dissent by means of remote e-voting facility provided by the Company not later than 5:00 p.m. IST on Saturday, October 31, 2026 failing which it will be strictly considered that no reply has been received from the member. Members desiring to exercise their votes are requested to carefully read the instructions in the Notes under the section “**Instructions for voting through e-voting**”.

The Board of Directors of the Company (the “**Board**”) has appointed CS Anushree Keshav, (Membership No. A26984, C.P. No. 22816), Practising Company Secretary, as Scrutinizer for scrutinizing the Postal Ballot only through e- Voting process in a fair and transparent manner.

In compliance with the Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules and the MCA Circulars, the Company is pleased to offer remote e-voting facility to all its members to cast their votes electronically. In terms of MCA Circulars, voting can be done only by remote e-voting. Hence, hard copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business envelope is not being sent to the Members. The instructions for remote e-voting are appended to this Notice. The Notice is also available on the website of the Company www.aecl.net.in.

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In accordance with the provisions of the MCA Circulars, the Company has made arrangements for the shareholders to register their e-mail addresses. Therefore, those shareholders who have not yet registered their e-mail addresses are requested to register the same by following the procedure set out in the notes to this Postal Ballot Notice.

Pursuant to Section 108 of the Act read with Rule 20 of the Rules and Regulation 44 of the SEBI Listing Regulations, the Company has engaged Registrar and Transfer Agents of the Company ("MUFG Intime India Private Limited (formerly known as "Link Intime India Private Limited)" or "RTA"), as the agency to provide e-Voting facility for its Shareholders.

The remote E-voting facility is available at the link: <https://www.evoting.nsdl.com/> and commences from Friday, October 2, 2026 at 9:00 a.m. and concludes on Saturday, October 31, 2026 at 5:00 p.m. E-Voting module shall be disabled by RTA for voting thereafter. Shareholders desiring to exercise their votes are requested to carefully read the "Information and Instructions relating to e- Voting" provided in the Notes to this Notice. The Board of Directors of the Company now proposes to obtain the consent of the Members by way of Postal Ballot for the matters as considered in the Ordinary Resolutions or special Resolutions as appended below in accordance with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014. The Explanatory Statement pursuant to Section 102, 110 and other applicable provisions, if any, of the Act pertaining to the said Resolutions setting out material facts and the reasons for the Resolutions are also annexed. The Scrutinizer will submit her report to the chairman or Company Secretary of the Company after completion of scrutiny of the e-voting. The results of voting shall be declared within Two (02) working days from the conclusion of e-voting process and will be displayed along with the Scrutinizer's Report at the Registered Office of the Company, communicated to the Stock Exchanges (BSE Limited) and would also be uploaded on the Company's website: www.aecl.net.in.

SPECIAL BUSINESS:

ITEM NO. 1: TO CONSIDER AND APPROVE CHANGE OF OBJECT CLAUSE OF THE COMPANY

To consider and if thought fit, pass, with or without modification(s), the following resolution, as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the rules framed thereunder, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, consents, permissions and sanctions as may be required, the consent of the members of the Company be and is hereby accorded to alter Clause III(A) – **Main Objects** and Clause III(B) – Matters which are necessary for furtherance of the Objects specified in Clause III(A) of the Memorandum of Association of the Company in addition to already existing objects, in the manner set out in Annexure I annexed hereto and forming an integral part of this Resolution.

RESOLVED FURTHER THAT the existing Clause III(A) – Main Objects and Clause III(B) – Matters which are necessary for furtherance of the Objects specified in Clause III(A) of the Memorandum of Association of the

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Company shall, upon the said alteration becoming effective, stand amended and substituted in the manner set out in Annexure I.

RESOLVED FURTHER THAT any Director or the Key Managerial Personnel of the Company or any officer(s) so authorised by the Board, be and are hereby authorised either jointly or severally, to do all acts, deeds, matters and things as may, in their absolute discretion, be deemed necessary, expedient, proper or desirable to give effect to the resolution including filings of statutory forms and to settle any matter, question, difficulties or doubts that may arise in this regard and accede to such modifications and alterations to the aforesaid resolution as may be suggested by the Registrar of Companies without requiring the Board to secure any further consent or approval of the Members of the Company; and that the Members of the Company are hereby deemed to have given their approval thereto expressly by the authority of this resolution and acts and things done or caused to be done shall be conclusive evidence of the authority of the Company for the same.

ITEM NO. 2: TO CONSIDER AND APPROVE ISSUANCE OF EQUITY SHARES BY WAY OF PREFERENTIAL ISSUE ON PRIVATE PLACEMENT BASIS TO SPECIFIED ALLOTTEES:

To consider and if thought fit, pass, with or without modification(s), the following resolution, as a **Special Resolution:**

“RESOLVED THAT in accordance with the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 as amended (the “Act”), read with Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions, if any of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), Listing Agreement executed by the Company with the exchange and in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018, as amended, (“SEBI ICDR Regulations”), Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”), Foreign Exchange Management Act, 1999, as amended, (“FEMA”), and all subject to other applicable laws, rules, regulations, and guidelines of Securities and Exchange Board of India (“SEBI”), and/or BSE Limited (“BSE”) (“Stock Exchange”), where the equity shares of the Company are listed, and in accordance with the enabling provisions of the Memorandum and Article of Association of the Company and any other applicable laws, rules, regulations, guidelines, notifications, circulars and clarifications issued by the Government of India, the Ministry of Corporate Affairs (“MCA”), the SEBI, the Reserve Bank of India (“RBI”) or any other statutory or regulatory authority (hereinafter collectively referred to as “applicable laws”), in each case to the extent applicable and including any amendments, modifications or re-enactments thereof for the time being in force, and subject to the approvals, consents, permissions and sanctions of the SEBI, Stock Exchange and any other concerned authorities, as may be necessary, and subject to such conditions and modifications as may be prescribed or imposed by any of the aforementioned authorities while granting such approvals, consents, permissions and/or sanctions and which may be agreed by the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee which the Board may have constituted to exercise certain powers, including the powers, conferred by this resolution), the consent of the Members of the Company be and is hereby accorded to create, offer, issue and allot, by way of preferential issue on a private placement basis, in one or more tranches, in compliance with Chapter V of the SEBI ICDR Regulations, upto 1,30,00,00,000 (One Hundred and Thirty Crore) equity shares of face value of ₹5/- (Rupees Five only) each (“Equity Shares”) at face value per share not being less than the price as determined in accordance with the provisions of Chapter V of SEBI ICDR Regulations, aggregating upto ₹6,50,00,00,000/- (Rupees Six Hundred and Fifty Crores Only), for cash, to following persons (“Proposed Allottees”) as given in the below table on such terms and conditions as may be determined by the Board in accordance with Chapter V of the SEBI ICDR Regulations:

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S. No.	Name of the Proposed Allottees	Type of Proposed Allottees	Category of Proposed Allottees	Maximum no. of Equity Shares to be offered	Consideration (in)
1	Almontroz Trust Fund	QIB	Non - Promoter	Upto 10,00,00,000	Upto 50,00,00,000
2	Uni Growth Fund	QIB	Non - Promoter	Upto 24,00,00,000	Upto 1,20,00,00,000
3	Candorhub Venture LLP	Non Institutional -	Non - Promoter	Upto 24,00,00,000	Upto 1,20,00,00,000
4	Jazbat Roohani LLP	Non Institutional -	Non - Promoter	Upto 24,00,00,000	Upto 1,20,00,00,000
5	VPJ Venture LLP	Non Institutional -	Non - Promoter	Upto 24,00,00,000	Upto 1,20,00,00,000
6	Sathvik Universal LLP	Non Institutional -	Non - Promoter	Upto 24,00,00,000	Upto 1,20,00,00,000
Total				Upto 1,30,00,00,000	Upto 6,50,00,00,000

RESOLVED FURTHER THAT the 'Relevant Date' for determining the issue price of Equity Shares in accordance with Regulation 161 of the SEBI ICDR Regulations shall be Thursday, October 1, 2026, being the date 30 (thirty) days prior to the date of passing of Shareholder resolution being last date of E-voting on Saturday, October 31, 2026, to approve this preferential issue.

RESOLVED FURTHER THAT aforesaid issue of the Equity Shares shall be subject to the conditions prescribed under the Companies Act, 2013 and the SEBI ICDR Regulations including the following:

1. The Equity Shares shall be listed and traded on the Stock Exchange(s), where the existing equity shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals, as the case may be.
2. The consideration for the Equity Shares shall be paid by the Proposed Allottee from its own bank account, in accordance with applicable provisions of the Act and SEBI ICDR Regulations.
3. The price of the Equity Shares shall be determined in accordance with Regulation 165 of the SEBI ICDR Regulations, and shall be subject to adjustment, if any, as permitted under the Applicable Laws.
4. The Equity Shares to be issued and allotted shall be fully paid up and rank pari-passu with the existing Equity Shares of the Company in all respects (including with respect to dividend and voting powers) from the date of allotment thereof, be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company.
5. The Equity Shares shall be issued and allotted by the Company to the Proposed Allottee in dematerialized form within a period of 15 (Fifteen) days from the date of passing of the shareholder resolution, provided that, where the issue and allotment of the said Equity Shares is pending on account of pendency of approval of any Regulatory Authority (including, but not limited to BSE Limited and/or SEBI) or the Government of India, the issue and allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals.

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6. The entire pre-preferential equity shareholding of the Proposed Allottees, if any, shall be subject to lock-in as per Regulation 167(6) of the SEBI ICDR Regulations
7. The Equity Shares to be offered/issued and allotted shall be subject to lock in for such period as provided under the provisions of Chapter V of SEBI ICDR Regulations.
8. The Equity Shares shall be allotted in dematerialized form only.
9. An amount equivalent to 100% of the total consideration for the Equity Shares shall be payable at the time of subscription to the Equity Shares, as prescribed under Regulation 169 of the SEBI (ICDR) Regulations.

RESOLVED FURTHER THAT subject to the receipt of such approvals as may be required under applicable law, the Board be and is hereby authorized to record the name and details of the Proposed Allottee in Form PAS-5, and issue a private placement offer cum application letter in Form PAS-4, to the Proposed Allottee inviting them to subscribe to the Equity Shares in accordance with the provisions of the Act.

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept and make such modifications to the terms and conditions of the issue as may be required by the regulatory authorities or as it may deem fit, without requiring any further approval of the shareholders of the Company, subject to compliance with the applicable laws.

RESOLVED FURTHER THAT the Board be and is hereby authorized to appoint such professionals and/or intermediaries, including external advisers, experts, legal advisers, managers, etc., to assist the Company, if required for the said preferential issue and finalize the terms and conditions of their appointment and sign and execute necessary letters, deeds, documents and agreements as may be required.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized on the behalf of the Company to do all such acts, deeds, matters and things as the Board may, in its absolute discretion, deem necessary or desirable for such purpose, including without limitation to vary, modify or alter any of the relevant terms and conditions attached to the Equity Shares to be allotted to the Proposed Allottee for effecting any modifications, changes, variations, alterations, additions and/or deletions to the preferential issue as may be required by any regulatory or other authorities or agencies involved in or concerned with the issue of the Equity Shares; making applications to the Stock Exchanges for obtaining in-principle approvals; listing of Equity Shares; filing requisite documents with the MCA and other regulatory authorities; filing of requisite documents with the depositories; resolve and settle any questions and difficulties that may arise in the preferential offer; issue and allotment of the Equity Shares; and to take all other steps which may be incidental, consequential, relevant or ancillary in relation to the foregoing without being required to seek any further consent or approval of the Board of the Company, and that the Board shall be deemed to have given their approval thereto expressly by the authority of this resolution, and the decision of the Board in relation to the foregoing shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute discretion, to any Committee of the Board or any one or more Director(s)/ Chief Financial Officer/ Company Secretary/ any Officer(s) of the Company to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board or a Committee of the Board, any other Director(s) or Officer(s) of the Company or any other authorized persons in connection with any matter(s)

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referred to or contemplated in any of the foregoing securities be and are hereby approved, ratified and confirmed in all respects.”

BY ORDER OF THE BOARD of

The Amalgamated Electricity Company Limited

SD/-

Authorised Signatory

Name: Aradhana Kurup

Designation: Managing Director

DIN: 07957633

Date: Thursday, October 1, 2026

Place: Bengaluru

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Website: www.aekl.net.in

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Notes:

1.	An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") in respect of the Special Businesses to be transacted by the Postal Ballot, and statement of additional information as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and as per Secretarial Standard – 2 on General Meetings issued by The Institute of Company Secretaries of India ("ICSI") is annexed and forms an integral part of the Notice.
2.	In compliance with the MCA Circulars, the Notice of the Postal Ballot is being sent by electronic mode only to those members whose names appears in the Register of Members / List of Beneficial Owners maintained by the Company or its Registrar and Transfer Agent i.e. MUFG Intime India Private Limited ('RTA')(Formerly known as 'Link Intime India Private Limited') or Depositories as at close of business hours on Wednesday, September 30, 2026 (the 'Cut-off date') and whose e-mail IDs are registered with the Company or its RTA or with the Depository Participants (DPs) as on the Cut-off date. As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot. Members are requested to provide their assent or dissent through remote e-voting only
3.	Members may note that this Notice will also be available on Company's website www.aecl.net.in , Stock Exchanges' website (www.bseindia.com) and on the website of Service Provider i.e. NSDL (https://www.evoting.nsdl.com) in compliance with the relevant Circulars.
4.	All documents referred to in the accompanying Notice and Statement pursuant to Section 102(1) of the Companies Act, 2013 will be available for inspection at the Registered Office of the Company between 3.00 p.m to 5.00 p.m on all working days (except Saturday & Sunday) from the date of dispatch of the Notice, up to and including the last date of voting i.e. Saturday, October 31, 2026.
5.	In compliance with the MCA Circulars, this Postal Ballot Notice is being sent to the Members whose names appear on the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Wednesday, September 30, 2026 ("cut-off date"). The Postal Ballot Notice is being sent to Members in electronic form to the email addresses registered with their Depository Participants / Registrar and Share Transfer Agents. For Members whose email IDs are not registered, Physical copies of this Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot. The Postal Ballot Notice will be available on the Company's website www.aecl.net.in and on the sites of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com
6.	In case of Member(s) who have not registered their e-mail IDs, are requested to please follow instructions to register their e-mail IDs for obtaining notice of postal ballot and login details of e-voting,
7.	Members whose names appear on the Register of Members/List of Beneficial Owners as on Wednesday, September 30, 2026 (cut –off date) will be considered for the purpose of voting. A person who is not a member as on Cut-off date should treat this notice for information purposes only. In accordance with the MCA Circulars, the Company has made necessary arrangements for the members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Company at www.aecl.net.in) duly filled and signed along with requisite supporting documents to (RTA)
8.	Resolution(s) passed by Members with requisite majority through postal ballot are deemed to have been passed as if they have been passed at a General Meeting of the Members
9.	Voting rights shall be reckoned on the paid-up value of equity shares registered in the name of Members as on Wednesday, September 30, 2026. The postal ballot period commences on Friday, October 2, 2026 at 9:00 a.m. (IST) and ends on Saturday, October 31, 2026 at 5:00 p.m. (IST).

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10.	In compliance with Sections 108 and 110 of the Companies Act, 2013 and the Rules made thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the MCA Circulars, Regulation 44 of the Listing Regulations read with Section VI-C of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, as amended ("SEBI Master Circular"), and SS-2 and any amendments thereto, the Company has provided the facility to the Members to exercise their votes electronically and vote on all the resolutions through the e-voting service facility arranged by NSDL. The instructions for e-voting forms part of this Postal Ballot Notice.
11.	Member cannot exercise his vote by proxy on postal ballot.
12.	The Scrutinizer will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny, and the result of the voting by postal ballot will be announced by the Chairman or any Director of the Company duly authorized, on or before Tuesday, November 3, 2026, at the registered office and will also be displayed on the website of the Company www.aecl.net.in besides being communicated to the Stock Exchange, Depositories and Registrar and Share Transfer Agents
13.	The resolutions, if passed by the requisite majority, shall be deemed to have been passed on Saturday, October 31, 2026, i.e. the last date specified for receipt of duly completed Postal Ballot Forms or e-voting.

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND REGULATION 163(1) OF THE SEBI ICDR REGULATIONS

Accordingly, the following Explanatory Statement sets out the relevant information as required by Section 102(1) of the Companies Act, 2013 read with rules framed thereunder and Regulation 163(1) of the SEBI ICDR Regulations, in respect of item given in the Notice that requires approval of the Members.

ITEM NO. 1: TO CONSIDER AND APPROVE CHANGE OF OBJECT CLAUSE OF THE COMPANY

The Members may note that the Company had earlier obtained approval of the Members for alteration of the Objects Clause of the Memorandum of Association vide resolution passed through postal ballot on August 12, 2026. However, the application/filing made with the Registrar of Companies in respect of the said alteration was not approved and was rejected by the Registrar of Companies on certain grounds.

In view of the said rejection and the subsequent discussions/clarifications in relation to the proposed objects of the Company, the Board of Directors has reviewed and suitably revised the proposed Objects Clause of the Memorandum of Association. The revised Objects Clause has been framed keeping in view the present business requirements and the Company's future business plans, while also addressing the observations arising from the earlier filing.

Accordingly, the Board considers it appropriate to place the revised Objects Clause before the Members for their consideration and approval afresh. The proposed alteration is therefore being placed before the Members through the present resolution, notwithstanding the earlier approval obtained by the Members, so as to enable the Company to proceed with the revised Objects Clause and make the necessary statutory filings with the Registrar of Companies.

The proposed alteration is intended to provide the Company with an appropriate and legally compliant objects framework for pursuing its future business activities.

The Company intends to expand/diversify its business activities into technology and other related business activities.

The existing Object Clause does not adequately cover the proposed business activities and opportunities identified by the management. Alteration of the Object Clause will enable the Company to undertake such activities and provide greater operational flexibility.

The proposed amendment is in the interest of the Company and its stakeholders and is expected to facilitate future growth and diversification.

A copy of the existing and proposed Memorandum of Association is available for inspection by the Members. The Board recommends the Special Resolution for approval by the Members.

None of the Directors, Key Managerial Personnel or their relatives are concerned or interested in the resolution except to the extent of their shareholding, if any.

ITEM NO. 2: TO CONSIDER AND APPROVE ISSUANCE OF EQUITY SHARES BY WAY OF PREFERENTIAL ISSUE ON PRIVATE PLACEMENT BASIS TO SPECIFIED ALLOTTEES:

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Mumbai 400103.

The Company had accorded its consent to issue and allot by way of preferential issue on a private placement basis, in compliance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Up to 1,30,00,00,000 (One Hundred and Thirty Crore) Equity Shares of the face value of ₹ 5/- (Rupees Five only) each at face value, aggregating to ₹ 6,50,00,00,000 /- (Rupees Eight Hundred and Fifty Crore Only) vide special resolution passed on 12th August 2026 through postal ballot. As per terms of SEBI ICDR Regulations, Company had to allot the Equity Shares within 15 days from date of Postal Ballot or date of In-principle approval from Bombay Stock Exchange (BSE), whichever is later. In-Principle approval from BSE was received vide letter dated September 4, 2026, and Accordingly Equity Shares should have been allotted latest by September 19, 2026, but the same was not been done within the specified timeline hence considering the same the Board has again proposed to file a fresh application for Preferential Issue. Therefore, the said resolution again put forth before the shareholder for their confirmation on same terms and condition as it was confirmed earlier. Although relevant date is changed to October 1, 2026, but no change in price of Equity Shares is expected. The text of explanatory statement is reproduced below:-

The Members are informed that the Board of Directors, at its meetings held on June 22, 2026, and July 13, 2026, considered a detailed presentation made by the management on the current operational and financial position of the Company, the business opportunities identified for future growth, the proposed Revival Business Plan, operational restructuring initiatives, projected financial performance and the funding requirements for implementation of the said plan.

After extensive deliberations, the Board concluded that the implementation of the Revival Business Plan is essential for strengthening the Company's business operations, improving its financial position and enabling sustainable long-term growth. The Board further noted that timely infusion of funds is necessary to support the implementation of the business plan, meet working capital and operational requirements, pursue identified business opportunities, invest in infrastructure and technology, and meet other general corporate requirements.

Accordingly, in order to secure the necessary financial resources for the successful implementation of the Revival Business Plan and to enhance long-term shareholder value, the Board approved raising funds through a preferential issue of equity shares to the proposed investors in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.

The Board believes that the proposed preferential issue is in the best interests of the Company and its stakeholders, as it will provide the financial flexibility required to execute the Company's strategic objectives and facilitate the revival and sustainable growth of its business.

The Board of Directors of the Company ("**Board**"), at its meeting held on Thursday, October 1, 2026 considered and approved, subject to the approval of the members by way of a Special Resolution and subject to such other approvals as may be required, the proposal to issue and allot fully paid-up Equity Shares ("**Equity Shares**") on a preferential basis, in one or more tranches, to the Proposed Allottees, for cash consideration, in the following manner:

1. **Up to 1,30,00,00,000 (One Hundred and Thirty Crore) Equity Shares** of the face value of ₹ 5/- (Rupees Five only) each at face value, per Equity Share, aggregating up to ₹ 6,50,00,00,000/- (Rupees Six Hundred and Fifty Crore Only);

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The proposed preferential issue is being made in accordance with the provisions of Sections 23(1)(b), 42, and 62(1)(c) of the Companies Act, 2013 (the “Act”) read with applicable rules made thereunder including Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and other applicable laws.

Since the proposed allotment would result in the Proposed Allottee(s) being allotted more than 5% of the post-issue fully diluted share capital of the Company the provisions of Regulation 166A of the SEBI ICDR Regulations are applicable. Accordingly, the Company has obtained a valuation report dated Thursday, October 1, 2026, from CA Nitin Aggarwal, an independent registered valuer (IBBI Registration No. IBBI/RV/02/2019/11471) to determine the fair value of the Equity Shares proposed to be issued under the preferential allotment.

The proposed preferential issue will not result in any change in control of the Company.

The Equity Shares to be allotted under the proposed preferential issue shall rank *pari-passu* in all respects, including dividend and voting rights, with the existing Equity Shares of the Company. The Equity Shares allotted pursuant to the proposed resolution shall be subject to a lock-in as per the applicable provisions of the SEBI ICDR Regulations.

In accordance with the provisions of the Companies Act and SEBI ICDR Regulations, approval of the shareholders of the Company is being sought by way of Special Resolutions for the Preferential Issue as detailed in the Resolutions at Item Nos. 2 of this Notice.

The relevant disclosures as required to be made in respect of the proposed preferential issue, in accordance with the provisions of Regulation 163(1) of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014, Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and BSE Circular No. 20221213-47 dated December 13, 2022, are set out below:

1. Objects of the Preferential Issue

The Company intends to utilize the proceeds raised through the Preferential Issue (“**Issue Proceeds**”) towards the following objects (“**Objects**”):

1. **Strategic Investment, Investments and Business Expansion** - For undertaking growth opportunities and business expansion initiatives, the Company plans to make potential strategic acquisitions and investments in Health Sector, Hospitality, and Technology Infrastructure whether through equity, debt, or a combination thereof, including acquisition of businesses, assets, brands, intellectual property, or undertakings; making investments through subsidiaries, associate companies, joint ventures, or other entities; and providing loans (secured or unsecured), advances, inter-corporate deposits, or any other form of financial assistance to such entities, including group companies, or through such other methods as may be approved by the Board from time to time, in accordance with applicable laws.
2. **General Corporate Purpose** - Up to 25% (twenty five percent) of the Issue Proceeds will be utilized for general corporate purposes, which includes, inter alia, meeting ongoing general corporate exigencies and contingencies, expenses of the Company as applicable in such a manner

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and proportion as may be decided by the Board from time to time, and/or any other general purposes as may be permissible under applicable laws.

Utilization of Issue Proceeds:

The broad range of intended use of the Issue Proceeds for the above Objects is set out hereinbelow:

Sr. No.	Particulars	Total Estimated Amount to be Utilized for each of the Objects (Amount in Rs. Crore)	Tentative timelines for utilization of Issue Proceeds from the date of receipt of funds
1.	Strategic Investment, Investments and Business Expansion	Upto 487.50	During the FY 2026 - 27
2.	General Corporate Purpose	Upto 162.50	
Total		Upto 650.00	

In terms of the BSE Circular No. 20221213-47 dated December 13, 2022, the amount specified for the aforementioned objects may deviate +/- 10% depending upon the future circumstances, given that the objects are based on management estimates and other commercial and technical factors. Accordingly, the same is dependent on a variety of factors such as financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws. If the Issue Proceeds are not utilised (in full or in part) for the Objects during the period stated above due to any such factors, the remaining Issue Proceeds shall be utilised in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws. This may entail rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

Any variation in the estimated amounts, as permitted above, shall be applied only inter se amongst the stated Objects of the Preferential Issue and shall not be utilised towards General Corporate Purposes.

Interim Use of Issue Proceeds:

Our Company, in accordance with the applicable laws and policies formulated by our Board from time to time, will have flexibility to deploy the Issue Proceeds. Pending complete utilization of the Issue Proceeds for the Objects described above, our Company intends to, inter alia, invest the Issue Proceeds in money market instruments including money market mutual funds, deposits in scheduled commercial banks, securities issued by government of India or any other investments as permitted under applicable laws.

2. Monitoring of Utilization of Funds

Given that the issue size exceeds Rs. 100 Crore (Indian Rupees One Hundred Crore), in terms of Regulation 162A of the SEBI ICDR Regulations, the Company has appointed Brickwork Ratings India Private Limited a SEBI registered Credit Rating Agency as the monitoring agency to monitor the use of the proceeds of the Preferential Issue ("Monitoring Agency").

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The Monitoring Agency shall submit its report to the Company in the format specified in Schedule XI of the SEBI ICDR Regulations on a quarterly basis, till 100% (One Hundred Percent) of the Issue Proceeds have been utilized. The Board and the management of the Company shall provide their comments on the findings of the Monitoring Agency in the format as specified in Schedule XI of the SEBI ICDR Regulations. The Company shall, within 45 (forty-five) days from the end of each quarter, upload the report of the Monitoring Agency on its website and also submit the same to the Stock Exchanges.

3. Kinds of securities offered and the price at which security is being offered, and the total/ maximum number of securities to be issued.

The Special Resolution authorize the Board of Directors of the Company to issue and allot, by way of preferential issue on a private placement basis, in one or more tranches and in compliance with the applicable provisions of the SEBI ICDR Regulations, Up to 1,30,00,00,000 (One Hundred and Thirty Crore) Equity Shares of the face value of ₹ 5/- (Rupees Five only) each at face value, aggregating to ₹ 6,50,00,00,000 /- (Rupees Eight Hundred and Fifty Crore Only);

Further, no assets of the Company are charged as securities for the said preferential issue.

4. Relevant Date

In terms of the provisions of Regulation 161 of the SEBI ICDR Regulations, the Relevant Date for the purpose of determining the floor price for the preferential allotment of Equity Shares is Thursday, October 1, 2026, being the date 30 days prior to the date of Passing of Shareholder Resolution i.e., Saturday, October 31, 2026.

5. Basis on which the price has been arrived at and justification for the price (including premium), if any

The Equity Shares of the Company are listed on BSE Limited (“BSE”) and are infrequently traded in terms of Regulation 164(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”).

In accordance with **Regulation 165** of the SEBI ICDR Regulations, the minimum floor price for issuance of Equity Shares to persons other than qualified institutional buyers shall be as follows:

Where the shares of an issuer are not frequently traded, the price determined by the issuer shall take into account the valuation parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies:

Provided that the issuer shall submit a certificate stating that the issuer is in compliance of this regulation, obtained from an independent registered valuer to the stock exchange.

Further as per regulation 164(4)(a), a preferential issue of specified securities to qualified institutional buyers, not exceeding five in number, shall be made at a price not less than the 10 trading days volume weighted average prices of the related equity shares quoted on recognized Stock Exchange preceding the relevant date. – **Not Applicable**

In accordance with Regulation 166A of the SEBI ICDR Regulations, any preferential issue, which may result in the allotment of more than 5% of the post-issue fully diluted share capital of the company, to an

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allottee or to allottees acting in concert, shall require a valuation report from an independent registered valuer, and consider the same for determining the price.

Accordingly, since the current issue was for the allotment of more than 5% of the post-issue fully diluted share capital of the issuer, the Company has obtained a valuation report dated Thursday, October 1, 2026, from CA Nitin Aggarwal, an independent registered valuer bearing IBBI Registration Number IBBI/RV/02/2019/11471, determining the fair value of the equity shares at ₹5/- (Rupees Five Only) per share ("**Valuation Report**"), which shall be available for inspection by the members at the Registered Office of the Company and also on the website of the Company at www.aecl.net.in.

Provided that the floor price, in such cases, shall be higher of the floor price determined under sub-regulation (1), (2) or (4) of regulation 164, as the case may be, or the price determined under the valuation report from the independent registered valuer, or the price determined in accordance with the provisions of the Articles of Association of the issuer, if applicable. – Not Applicable as the shares are infrequently traded.

Price details are as follows:

- Price as per Valuation Report under Regulation 165 and 166A (1): ₹5/- (Rupees Five only) per share

Accordingly, the issue price fixed for Equity Shares is ₹5/- (Rupees Five only) per Equity Share, at face value;

The Company has also obtained a certificate dated, from CS Anushree Keshav, certifying compliance with the pricing requirements prescribed under Chapter V of the SEBI ICDR Regulations, which will be made available for inspection by the members at the Registered Office of the Company and also on the website of the Company at www.aecl.net.in.

Justification for allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer: Not Applicable

Valuation for consideration other than cash: Not Applicable

6. Amount which the Company intends to raise by way of securities.

The Company intends to raise up to a maximum of ₹ 650 Crores/- (Rupees Six Hundred and Fifty Crores only) by way of issuance of up to 130 Crore (One Hundred Thirty Crores) Equity Shares.

7. Pending preferential issue

The Company earlier had made an application to the stock exchange for issuance of the Equity Shares on and the same was approved by the Stock Exchange on September 4, 2026, but due to reasons as mentioned in the Notice the Company was not able to allot equity shares within the specified time of 15 days, hence the Board of the Company has reconsidered the approval of preferential issue and will seek fresh in-principle application from the Stock Exchange.

8. Re-computation of Issue Price

The Company shall re-compute the issue price of the Securities, in terms of the provision of the SEBI ICDR Regulations, where it is required to do so; and that if any amount payable on account of the re-computation

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of issue price is not paid within the time stipulated in the SEBI ICDR Regulations, the Equity Shares allotted by way of preferential issue shall continue to be locked- in till the time such amount is paid by the allottee(s).

9. Payment of Consideration:

In terms of the provisions of Regulation 169(1) of the SEBI ICDR Regulations, 100% consideration of Equity Shares shall be paid by the Proposed Allottees at the time of allotment of such Equity Shares. Accordingly, the entire consideration for Equity Shares is required to be paid to the Company at the time of allotment of Equity Shares to the Proposed Allottees.

The consideration for the Equity Shares shall be payable in cash and has to be paid by the Proposed Allottees from their respective bank accounts and in case of joint holders, shall be received from the bank account of the person whose name appears first in the application.

10. Dues toward SEBI, Stock Exchange or Depositories:

There are no outstanding dues of the Company payable towards SEBI, Stock Exchange or Depositories as on the date of this Notice.

11. The class or classes of persons to whom the allotment is proposed to be made

The preferential issue of Securities is proposed to be made to the Proposed Allottees belonging to the Non-Promoter Category which is given in detail in point 19.

12. Intention of the Promoters, Directors, Key Managerial Personnel or Senior Management of the Company to subscribe to the preferential issue

None of the Promoters, Directors or Key Managerial Personnel or Senior Management or their relatives intends to subscribe to any Securities under the preferential issue.

13. Proposed time frame within which the preferential issue shall be completed

In terms of Regulation 170(1) of the SEBI ICDR Regulations, preferential allotment of Equity Shares to Proposed Allottees pursuant to the special resolution will be completed within a period of 15 (fifteen) days from the date of passing of special resolution.

Provided that where the allotment is pending on account of receipt of any approval or permission from any regulatory authority, including but not limited to SEBI, Stock Exchanges, MCA, or the Government of India, the said period of 15 (fifteen) days shall be counted from the date of receipt of the last of such approvals, or such other time as may be permitted by SEBI or other competent authorities.

14. Listing

The Company will make an application to the Stock Exchange on which the equity shares are listed, for listing of the aforementioned Equity Shares pursuant to the Preferential Issue. The above shares, once allotted, shall rank pari passu with the then existing Equity shares of the Company in all respects, including dividend.

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15. Shareholding pattern of the Company before and after the preferential issue

The shareholding pattern of the Company before and after the proposed preferential issue is likely to be as follows:

Category	Pre-Issue Shareholding Structure ⁽¹⁾		Securities to be Allotted ⁽²⁾	Post-Issue Shareholding ⁽³⁾	
	No. of Shares	% of Shareholding		No. of Shares	% of Shareholding
(a) Individuals & HUF	-	-	-	-	-
(b) Bodies Corporate	6,52,970	23.52	-	6,52,970	0.05
Sub Total (A1)	6,52,970	23.52	-	6,52,970	0.05
(A2) Foreign	-	-	-	-	-
Total Promoter shareholding A=A1+A2	6,52,970	23.52	-	6,52,970	0.05
(B1) Institutions (Domestic)	4,55,142	16.39	34,00,00,000	34,04,55,142	26.13
(B2) Institutions (Foreign)	-	-	-	-	-
(B3) Central Government/ State Government(s)/ President of India	-	-	-	-	-
(a) Individuals	15,87,168	57.16	-	15,87,168	0.12
(b) Body Corporate	25,561	0.92	96,00,00,000	96,00,25,561	73.69
(c) Others (Including NRI)	55,671	2.01	-	55,671	0.00
Sub Total (B4)	16,68,400	60.09	1,30,00,00,000	96,16,68,400	73.82
Total Public Shareholding B=B1+B2+B3+B4	21,23,542	76.48	1,30,00,00,000	1,30,21,23,542	99.95
(C) Non-Promoter Non-Public Shareholding	-	-	-	-	-
Grand Total (A+B+C)	27,76,512	100.00	1,30,00,00,000	1,30,27,76,512	100.00

Notes:

1. The pre-issue shareholding pattern is as on Friday September 25, 2026.
2. The present issue of securities includes allotment of 1,30,00,00,000 Equity Shares.
3. The Post Issue shareholding pattern is calculated assuming full subscription by the proposed allottees.

16. Particulars of the Proposed Allottees and the identity of the natural persons who are the ultimate beneficial owners of the Securities proposed to be allotted and/or who ultimately control the Proposed Allottees, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the Issuer consequent to the preferential issue:

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Sr. No.	Names	PAN	Natural Persons who are the Ultimate Beneficial Owners (UBOs)	Pre-Preferential Holding ⁽¹⁾		No. of securities to be allotted ⁽²⁾		Post-preferential holding & (%) ⁽³⁾	
				No. of Shares	% of Holding	No. of Shares	% ⁽³⁾	No. of Shares	% of Holding
1.	Almontroz Trust Fund	AALTA9530C	Sanjay Dewan and Ashok Kumar Gupta ⁽⁴⁾	-	-	-	-	10,00,00,000	7.68%
2.	Uni Growth Fund	AABTU6097N	Vijay Inder Bhatia and Brijesh Jitendra Parekh and Jitendra Rasiklal Sanghavi ⁽⁵⁾	-	-	-	-	24,00,00,000	18.42%
3.	Candorhub Venture LLP	AAOFC2652C	Thirumurugan Subramanian and Krishnaprasad Ramanathan and Vanshri Mathur	-	-	-	-	24,00,00,000	18.42%
4.	Jazbat Roohani LLP	AARFJ4497R	Manisha Khanthaliya and Anjana Dhing	-	-	-	-	24,00,00,000	18.42%
5.	VPJ Venture LLP	ABAFV5765C	Pankaj M. Jain and Vikrant Hemraj Jain	-	-	-	-	24,00,00,000	18.42%
6.	Sathvik Universal LLP	AELFS9296M	Sumit Bhupendra Doshi And Bharat Deepak Idnani	-	-	-	-	24,00,00,000	18.42%

Notes:

1. The pre-issue shareholding pattern is as on Friday, September 25, 2026.
2. The present issue of securities includes allotment of 1,30,00,00,000 Equity Shares.
3. The Post Issue shareholding pattern is calculated assuming full subscription by the proposed allottees.

There is no change in control pursuant to the allotment of the Securities.

17. Lock-in Period

The Equity Shares to be issued and allotted on a preferential basis shall be subject to lock-in in accordance with the provisions of Regulation 167 of the SEBI ICDR Regulations:

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1. **Pre-Preferential Shareholding Lock-in:**

The entire pre-preferential shareholding of the Proposed Allottees, if any, shall be locked-in from the Relevant Date up to a period of 90 (ninety) trading days from the date of trading approval for the Equity Shares, as applicable, in accordance with Regulation 167(6) of the SEBI ICDR Regulations.

2. **Lock-in of Equity Shares to be Allotted:**

The Equity Shares proposed to be allotted on a preferential basis to the Proposed Allottees, persons other than the promoters and promoter group, shall be locked-in for a period of 6 (six) months from the date of trading approval granted by the Stock Exchange(s), as per the applicable provisions of the SEBI ICDR Regulations.

18. **The current and proposed status of the Proposed Allottees post the preferential issues namely, promoter or non-promoter**

S. No.	Name of Allottee	Current Status	Post Status
1.	Almontroz Trust Fund	Non-Promoter	Non-Promoter
2.	Uni Growth Fund	Non-Promoter	Non-Promoter
3.	Candorhub Venture LLP	Non-Promoter	Non-Promoter
4.	Jazbat Roohani LLP	Non-Promoter	Non-Promoter
5.	VPJ Venture LLP	Non-Promoter	Non-Promoter
6.	Sathvik Universal LLP	Non-Promoter	Non-Promoter

19. **Practicing Company Secretary's Certificate**

A certificate from CS Anushree Keshav, (Membership No.: A26984 and C.P. No. 22816) (Peer Review No.: 3208/2023 dated 25.04.2023) Practicing Company Secretary, certifying that the preferential issue is being made in accordance with the requirements of Chapter V of the SEBI ICDR Regulations shall be made available for inspection by the Members during the meeting and will also be made available on the Company's website at www.aecl.net.in.

20. **Valuation and justification for the allotment proposed to be made for consideration other than cash**

Not applicable as the Company has not proposed to issue the Securities for consideration other than cash.

21. **Number of persons to whom allotment on a preferential basis has already been made during the year, in terms of the number of securities as well as price**

During the Financial Year 2026-27 no preferential allotment has been made by the Company.

22. **Principle terms of assets charged as securities**

Not applicable

23. **Material terms of raising such securities**

All material terms have been set out above.

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24. Valuation and Justification for the allotment proposed to be made for consideration other than cash :

Not Applicable

25. Report of a registered valuer

The price of the Equity Shares has been determined taking into account the valuation report of a registered valuer, namely CA Nitin Aggarwal, Independent Registered Valuer (IBBI Registered Valuer No. IBBI/RV/02/2019/11471) having its office at 901-902, Vikrant Tower, Rajendra Place, Delhi – 110008 dated October 1, 2026.

26. Undertakings

- (a) The Proposed Allottee has confirmed that he has not sold any Equity shares of the Company during the period of 90 trading days preceding the Relevant Date.
- (b) The Proposed Allottee is not categorized as wilful defaulter(s) or fraudulent borrower or fugitive economic offenders as defined under the SEBI ICDR Regulations.
- (c) The Company is in compliance with the conditions for continuous listing and is eligible to make the preferential issue under Chapter V of the SEBI ICDR Regulations.
- (d) The Company, its Promoters or Directors are not categorized as wilful defaulter(s) or fraudulent borrower. Consequently, the disclosure required under Regulation 163(1)(i) if the SEBI ICDR Regulations is not applicable.
- (e) The Company, its Promoters or Directors are not fugitive economic offenders as defined under the SEBI ICDR Regulations.
- (f) The Company shall re-compute the price of the relevant securities to be allotted under the preferential issue in terms of the provisions of the SEBI ICDR Regulations where it is required to do so, including pursuant to Regulation 166 of the SEBI ICDR Regulations, if required.
- (g) If the amount payable on account of the re-computation of price is not paid within the time stipulated in SEBI ICDR Regulations, the relevant securities to be allotted under the preferential issue shall continue to be locked in till the time such amount is paid by the Proposed Allottees.

In accordance with the provisions of Sections 23, 42 and 62 of the Companies Act, 2013 read with applicable rules thereto and relevant provisions of the SEBI ICDR Regulations, approval of the Members for issue and allotment of the Securities to Proposed Allottees is being sought by way of a Special Resolution as set out in the said Item No. 2 of the Notice.

The issue of the Equity under the preferential issue would be within the enhanced Authorized Share Capital of the Company.

The Board of Directors believes that the proposed preferential issue is in the best interest of the Company and its Members and, therefore, recommends the resolution at Item No. 2 of the accompanying Notice for approval by the Members of the Company as a Special Resolution.

None of the Directors, Key Managerial Personnel or their relatives thereof are in any way financially or otherwise concerned or interested in the passing of this Special Resolution as set out in Item No. 2 of this Notice.

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BY ORDER OF THE BOARD of

The Amalgamated Electricity Company Limited

SD/-

Authorised Signatory

Name: Aradhana Kurup

Designation: Managing Director

DIN: 07957633

Date: Thursday, October 1, 2026

Place: Bengaluru

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Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W),
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Annexure-1 (Object clause)

III (A) MAIN OBJECTS:-

1. To acquire and take over from Belgaum Electricity Co., Ltd., Bulsar Electricity Co., Ltd., and Bhiwandi Electric Supply Co.Ltd., respectively, the Belgaum Electric Licence, 1932 and Bhiwandi Permit under Section 28 granted under notification No.23 of 9-2-25 and reproduced under No.23 of 24-4-30 and the undertakings thereunder and for that purpose to enter into, execute and carry into effect the Agreements referred to in Clause No.4 of the Articles of Association of the Company or any agreements, deeds, guarantees and assurances as may be necessary or proper.
2. To generate, develop and accumulate electrical power within the areas contemplated by the Licenses and permit aforesaid and to transmit, distribute and supply such power throughout the said areas. Also to generate, develop and accumulate electrical power and transmit, distribute and supply the same at any other place or places as may be beneficial to the Company.
3. To carry on, in India or overseas, the business of manufacturers, importers, exporters, contractors, suppliers, engineers, hirers, dealers and distributors for industrial, commercial or domestic purposes, equipment, apparatus, accessories and spare parts of all kinds of electrical, electronic and wireless equipment for generation, distribution, transmission, control and utilization of electrical, atomic or any other energy, hydraulic, mechanical, pneumatic, aviation, refrigeration, air-conditioning equipment, apparatus, accessories and spare parts thereof, office equipment, wire and cables in all their branches.
4. To carry on the business of artificial intelligence and applied AI development — namely to research, design, develop, build, train, deploy, integrate, operate, license, and commercialize artificial intelligence and machine learning applications, software, platforms, models, tools, and solutions of every kind, including generative artificial intelligence, large language models and their fine-tuning and deployment, retrieval-augmented generation, natural language processing, computer vision, document and image intelligence, predictive and prescriptive analytics, autonomous agents, and recommendation systems, together with the creation of artificial-intelligence-driven applications across multiple fields, sectors, and industries, including (without limitation) healthcare and diagnostics, marketing and creative technology, mobility and vehicle distribution, travel, defence, education, insurance, and credit, and such other fields, sectors, and industries as the Company may from time to time determine; to operate as an in-house, full-stack technology and artificial intelligence development enterprise; and to provide artificial-intelligence-enabled shared services, including through a captive Global Capability Centre model, comprising AI strategy and use-case identification, AI model development and fine-tuning, bespoke AI application development, data engineering and platform set-up, machine learning operations (MLOps), model monitoring and evaluation, and managed AI services, whether for the Company's own use, for deployment across its subsidiaries, associates, and investee companies, or for third-party clients including corporations, firms, individuals, non-profit organisations, governmental bodies, and agencies, both in India and abroad.

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5. To carry on the business of technology support services and IT infrastructure management of all kinds, including information technology consulting, software design and development, application development, maintenance and support, system integration, technology implementation, data management, database administration and architecture, cloud computing services, cybersecurity services, network design and management, technical helpdesk and end-user support, and hardware and software procurement, installation, configuration, troubleshooting, and maintenance; and including IT operations management, infrastructure monitoring, server and network administration, data centre management, disaster recovery and business continuity planning, capacity planning, performance optimization, IT service management (ITSM), managed services, process automation, workflow management, and back-office operations support; and to design, build, deploy, operate, maintain, and manage IT infrastructure, platforms, and environments, whether on-premise, cloud-based, hybrid, or otherwise, for clients across all industries and sectors, both in India and abroad.
6. To carry on the business of technology-enabled and integrated healthcare — namely to establish, acquire, own, operate, manage, and provide healthcare services of every kind, including the setting up and running of hospitals, superspeciality and multispeciality hospitals, nursing homes, clinics, day-care centres, diagnostic and imaging centres, pathology and clinical laboratories, and pharmacies, whether owned, leased, franchised, or operated on a hub-and-spoke, affiliate, or partnership model; to provide primary, secondary, and tertiary healthcare, and medical, surgical, diagnostic, preventive, virtual-care, and clinical-research services; to research, develop, formulate, manufacture, produce, market, distribute, sell, import, and export pharmaceutical products, drugs, medicines, generic and branded formulations, active pharmaceutical ingredients, vaccines, biologicals, nutraceuticals, and other healthcare, wellness, and consumer-health products, subject to applicable law; to develop, deploy, and operate healthcare technology, including artificial-intelligence-enabled diagnostics and clinical decision support, medical imaging analytics, electronic medical records (EMR) and health-information systems, telemedicine and virtual and metaverse-enabled consultation platforms, and predictive analytics on clinical workflows and patient outcomes; and to invest in, partner with, integrate, and provide managed and shared services to hospitals, diagnostic centres, laboratories, pharmacies, specialist practitioners, and other healthcare providers, both in India and abroad.
7. To carry on the business of vehicle distribution, electric vehicles, tires, and auto-ancillary parts — namely to distribute, market, sell, purchase, exchange, lease, service, repair, and maintain new and pre-owned vehicles of every kind, including electric vehicles (EVs), internal combustion engine (ICE) vehicles, two-wheelers, three-wheelers, and four-wheelers, and to deal in tires, tubes, flaps, batteries, and auto-ancillary parts, components, accessories, spares, and consumables; to establish and operate vehicle showrooms, dealerships, sub-dealerships, service centres, and hub-and-spoke and asset-light franchise distribution networks, including immersive, virtual, and metaverse-enabled showrooms; to set up, own, and operate electric-vehicle charging infrastructure and related last-mile mobility and service solutions; to act as dealers, distributors, agents, franchisees, and stockists for original equipment manufacturers (OEMs) of vehicles, tires, and auto components; to facilitate vehicle insurance and vehicle financing for customers as agent, referral or distribution partner of banks, non-banking financial companies and insurers, subject to applicable law and to obtaining any registration required, without the Company itself carrying on the business of lending or insurance; and to deploy technology and artificial intelligence across the foregoing, including computer-vision vehicle inspection and condition assessment, AI-driven customer engagement and matching, predictive maintenance, and AI-led credit assessment for vehicle financing, both in India and abroad.

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8. To carry on the business of marketing, media, advertising, public relations, and communications of all kinds, including Marketing-as-a-Service and Communications-as-a-Service, marketing technology (MarTech) platforms and creative artificial-intelligence applications, digital and social media marketing, print and broadcast media, strategic and corporate communications, brand management, media relations, investor relations, government relations, crisis communications, public affairs, influencer analytics, campaign management, content amplification, performance analytics, smart-data platforms, and mobile-marketing and app-monetization solutions, whether through traditional, digital, electronic, or any other medium, to all classes of clients including corporations, firms, individuals, non-profit organisations, trade associations, and governmental bodies, both in India and abroad, and in particular to provide strategic, integrated communications and public relations services to clients in high-knowledge business-to-business sectors including technology, biotechnology, healthcare and life sciences, financial services, energy, and sustainability; to provide Public Service Announcement ("PSA") advertising and earned-media services, including the production, post-production, distribution, promotion, placement, tracking, measurement, valuation, and reporting of PSA and other campaigns across all media, including broadcast television and radio, out-of-home, print, and digital and streaming media, whether on a donated, hybrid earned-paid, or paid basis; to provide white-label PSA and media distribution, tracking, measurement, and valuation services to other distribution companies, agencies, and public relations firms; and to conduct management consulting, strategic advisory services, surveys, studies, analyses, and investigations relating to marketing, sales promotion, merchandising, business methods, and public relations of enterprises of all kinds.

III (B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) ARE

- 1 To carry on, in general, the business of an electrical power, light, telephone, traction, refrigeration and supply company in all its branches, or the business of electricians, electrical and mechanical engineers, suppliers of electricity for the purposes of light, heat, sound, motive power or otherwise and manufacturers or refiners of metals, manures and other commodities, capable of being produced or refined by the application of electrical energy.
- 2 To carry on, in general, the business of constructing, laying down, fixing and erecting all necessary power-stations, cables, wires, lines, accumulators, lamps, telephones, pumps, ice-making plants and machinery apparatus and all kinds of similar works, and of lighting streets, docks, markets, theatres and places and buildings of all descriptions or kinds either public or private.
- 3 To carry on the business of manufacturers of and dealers in apparatus and articles, required for or capable of being used in connection with the generation, distribution, accumulation, supply and employment of electricity, galvanism, magnetism or otherwise.
- 4 To carry on the business of constructing, purchasing, taking on lease, or otherwise acquiring railways, tramways, or other ways, omnibuses or other vehicles, ships, boats, barges or launches and to work, equip and maintain the same by electricity, gas, steam, oil, petroleum or any other motive power and to employ the same in the conveyance of passengers, merchandise and goods of every description and authorise any local authority, company or persons to use and work motor-cars, taxi-cabs, automobiles, tram cars, motor lorries, tractors, earth-moving machinery, wagons, cycles, bicycles, coaches, garages and all other vehicles drawn by motor, steam, oil,

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- petroleum, electricity or any mechanical or other power or device, agricultural implements and machinery, air-ships, aeroplanes and helicopters, tools, plants, implements, utensils, apparatus and requisites and accessories, furniture, wireless and television receivers, telephones, telex, teleprinters or other apparatus, dredgers, barges and containers and to carry on the business of hire purchase of movable properties of any kind, including machinery, plant of all kinds to buy, sell, alter, repair, exchange and deal in and finance the sale of furniture, apparatus, machinery, materials, goods and articles, to hire out or sell any of the same on hire purchase system.
- 5 To carry on the business of manufacturers of, dealers in, importers, exporters, assemblers, factors, builders, painters, vulcanizers, welders, machinists, wood-workers, engineers, letters to hire, repairers, cleaners, storers and ware-housers of automobiles, motor-cars, motor-cycles, motor-boats, auto-wheels, motor-lorries, omnibuses, char-a-banks, bicycles, scooters, velocipedes, carriages, flying machines and vehicles of all kinds whether moved by electricity or mechanical power or not. Also to carry on the business of manufacturers and makers of, and dealers in type-writers, stoves, lamps, oil engines, dynamos, motors, fans, pumps, gramophones and their respective requisites, well-sinking and its appliances, agricultural traction and tools, cutlery, ice-machinery, hot air-fans, pumps and hot-air machinery, safes, etc., and all appliances, accessories and requisites pertaining to the above, and to work and maintain the same.
 - 6 To let out on hire all or any of the property of the Company (movable or immovable) including every description of apparatus or appliances of the Company.
 - 7 To carry on at Belgaum, Bulsar, Bhiwandi and elsewhere the business of a steam, electric or general laundry, and to wash, clean, purify, scour, bleach, wring, dry, iron, colour, dye, disinfect, renovate and prepare for use all articles of wearing apparel, household, domestic and other linen and cotton, woolen, silk or other goods, clothing and fabrics of all kinds, and to buy, sell, hire, manufacture, repair, let on hire, alter, improve, treat and deal in all kinds, which are capable of being used for any such purposes.
 - 8 To carry on the business of ginning, spinning, weaving, manufacturing, dyeing, colouring, or printing yarns cloths, fabrics, cotton, wool, silk and other staples, fibers and materials or any other fibrous substances. To purchase, or otherwise acquire lands, buildings or mills and to erect plant and machinery for all such purposes. And generally, to buy, sell or otherwise deals in kapas, raw cotton, wool, silk, hemp, jute, rags, yarns, clothing of various fibers and other fibers, grain, seeds, iron and other metals.
 - 9 To carry on the business of ice-manufacturing and dealing in ice, and of suppliers and distributors of water by electric pumps or otherwise.
 - 10 To make experiments in and public exhibitions of electric force, power and lighting and electrical machinery and appliances.
 - 11 To carry on any business which can be profitably carried on by means of the application of electricity or electric machines of any kind.
 - 12 To act as agents, managing agents or managers, secretaries and treasurers of companies, and to do and perform all and singular the duties, services and offices which the agents,

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managing agents or managers, secretaries and treasurers of companies usually do and perform, and to undertake and to become bound by the conditions of any agreement or agreements constituting any such agency.

- 13 To purchase or otherwise acquire all or any part of the business property and liabilities of any company, society, partnership or person formed for all or any part of the purposes within the objects of this Company and to conduct and carry on or liquidate and wind up any such business.
- 14 To enter into any arrangement for sharing profits, union of interests, co-operation, amalgamation, joint-adventure, reciprocal concession or otherwise, with any person or company, carrying on or engaged in, or about to carry on or engage in any business or transaction which the Company is authorised to carry on or engage in, or any business or transaction which the Company is authorised to carry on or engage in, or any business or transaction capable of being conducted so as directly or indirectly to benefit the Company
- 15 To purchase, exchange or otherwise any movable or immovable property and any rights or privileges which the Company may deem necessary or convenient for the purpose of its main business.
- 16 To enter into partnership or into any arrangement for sharing profits, union of interest, joint venture, reciprocal concession or cooperation with persons or companies carrying on or engaged in the main business or transaction of this Company.
- 17 To import, buy, exchange, alter, improve and manipulate in all kinds of plants, machinery, apparatus, tools and things necessary or convenient for carrying on the main business of the Company.
- 18 To vest any movable or immovable property, rights or interests required by or received or belonging to the Company in any person or company on behalf of or for the benefit of the Company and with or without any declared trust in favor of the Company.
- 19 To purchase, build, carryout, equip, maintain, alter, improve, develop, manage, work, control and superintend any plants, warehouse, sheds, offices, shops, stores, buildings, machinery, apparatus, labour lines, and houses, warehouses, and such other works and conveniences necessary for carrying on the main business of the Company.
- 20 To undertake or promote scientific research relating to the main business or class of business of the Company.
- 21 To take over the whole or any part of the business, goodwill, trade-marks properties and liabilities of any person or persons, firm, companies or undertakings either existing or new, engaged in or carrying on or proposing to carry on business this Company is authorized to carry on, possession of any property or rights suitable for the purpose of the Company and to pay for the same either in cash or in shares or partly in cash and partly in shares or otherwise.
- 22 To negotiate and enter into agreements and contracts with Indian and foreign individuals, companies, corporations and such other organizations for technical, or any other such assistance for carrying out all or any the main objects of the Company or for the purpose of activity research and development of manufacturing projects on the basis of knowhow, or technical collaboration and necessary formulas and patent rights for furthering the main

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objects of the Company.

- 23 Subject to the Provisions of the Companies Act 2013, to amalgamate with any other company of which all or any of their objects companies having similar to the objects of the Company in any manner whether with or without the liquidation.
- 24 Subject to any law for the time being in force, to undertake or take part in the formation, supervision or control of the business or operations of any person, firm, body corporate, association undertaking carrying on the main business of the Company.
- 25 To apply for, obtain, purchase or otherwise and prolong and renew any patents, patent-rights, brevets, inventions, processes, scientific technical or other assistance, manufacturing processes knowhow and other information, patterns, copyrights, trademarks, licenses concessions and the like rights or benefits, conferring an exclusive or nonexclusive or limited or unlimited right of use thereof, which may seem capable of being used for or in connection with the main objects of the Company or the acquisition or use of which may seem calculated directly or indirectly to benefit the Company on payment of any fee royalty or other consideration and to use, exercise or develop the same under or grant licenses in respect thereof or otherwise deal with same and to spend money in experimenting upon testing or improving any such patents, inventions, right or concessions.
- 26 To apply for and obtain any order under any Act or Legislature, charter, privilege concession, license or authorisation of any Government, State or other Authority for enabling the Company to carry on any of its main objects into effect or for extending any of the powers of the Company or for effecting and modification of the constitution of the Company or for any other such purpose which may seem expedient and to oppose any proceedings or applications which may seem expedient or calculated directly or indirectly to prejudice the interest of the Company.
- 27 To enter into any arrangements with any Government or Authorities or any persons or companies that may seem conducive to the main objects of the Company or any of them and to obtain from any such Government, authority, person or company any rights, charters, contracts, licenses and concessions which the Company may think desirable to obtain and to carry out, exercise and comply therewith.
- 28 To procure the Company to be registered or recognized in or under the laws of any place outside India and to do all act necessary for carrying on in any foreign country for the business or profession of the Company.
- 29 To borrow or raise money, with or without security, by issuing debentures, bonds, or other instruments, or by taking loans from banks and financial institutions, in accordance with the Act.
- 30 To draw, make, accept, discount, execute and issue bills of exchange, promissory notes bills of lading, warrants, debentures and such other negotiable or transferable instruments, of all types or securities and to open Bank Accounts of any type and to operate the same in the ordinary course of the Company.
- 31 To invest in, acquire, subscribe for and hold shares, securities or other interests in any company, body corporate or entity, whether in India or abroad, where such investment or acquisition is incidental or ancillary to, or conducive to or in furtherance of, the objects of the Company.

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- 32 To undertake and execute any trusts, the undertaking of which may seem to the Company desirable, either gratuitously or otherwise.
- 33 To establish or promote or concur in establishing or promote any company for the purpose of dealing all or any of the properties, rights and liabilities of the Company.
- 34 To sell, mortgage, exchange, grant licenses and other rights improve, manage, develop and dispose of undertakings, properties, assets and effects of the company or any part thereof for such consideration as may be expedient and in particular for any shares, stocks, debentures or other securities of any other such company having main objects altogether or in part similar to those of the Company.
- 35 Subject to the Provisions of Companies Act 2013, to distribute among the members in specie or otherwise any property of the Company or any proceeds of sale or disposal of any property of the Company in the event of winding up.
- 36 To distribute as dividend or bonus among the member or to place to reserve or otherwise to apply, as the Company may, from time to time, determine any money received by way of premium on debentures issued at a premium by the Company and any money received in respect of forfeited shares, money arising from the sale by the Company of forfeited shares subject to the provisions of Sec.52 of the Companies Act, 2013.
- 37 To employ agents or experts to investigate and examine into the conditions, prospects value, character and circumstances of any business concerns and undertakings and generally of any assets properties or rights which the Company purpose to acquire.
- 38 To create any reserve fund, sinking fund, or any other such special funds whether for depreciation, repairing, improving, research, extending or maintaining any of the properties of the Company or for any other such purpose conducive to the interest of the Company.
- 39 Subject to the provisions of Section 179 to 183 of Companies Act, 2013, to subscribe contribute, gift or money, rights or assets for any national educational, religious, charitable, scientific, public, general or usual objects or to make gifts or such other assets to any institutions, clubs, societies, associations, trusts, scientific research associations, funds, universities, college or any individual, body of individuals or bodies corporate.
- 40 To establish and maintain or procure the establishment and maintenance of any contributory or noncontributory pension or superannuation, provident or gratuity funds for the benefit of and give or procure the giving of the gratuities pensions, allowances, bonuses or emoluments of any persons who are or were at any time in the employment or service of the company or any company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary company or who are or were at any time Directors or officers of the Company or any other company as aforesaid and the wives, widows, families and dependents of any such persons and also to establish and subsidize and subscribe to any institutions, associations, club or funds calculated to be for the benefit of or advance aforesaid and make payments to any such persons as aforesaid and to do any of the matters aforesaid, either alone or in conjunction with any such other company as aforesaid.

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- 41 To establish, for any of the main objects of the Company, branches or to establish any firm or firms at places in or outside India as the Company may deem expedient.
- 42 To pay for any property or rights acquired by or for any services rendered to the Company and in particular to remunerate any person, firm or company introducing business to the company either in cash or fully or partly-paid up shares with or without preferred or deferred rights in respect of dividend or repayment of capital or otherwise or by any securities which the company has power to issue or by the grant of any rights or options or partly in one mode and partly in another and generally on such terms as the company may determine.
- 43 To pay out of the funds of the company all costs, charges and expenses of and incidental to the formation and registration of the company and any company promoted by the company and also all costs, charges, duties, impositions and expenses of and incidental to the acquisition by the company of any property or assets.
- 44 To send out to foreign countries, its director, employees or any other person or persons for investigation possibilities of main business or trade procuring and buying any machinery or establishing trade and business connections or for promoting the interests of the company and to pay all expenses incurred in the connection.
- 45 To agree to refer to arbitration any disputes present or future between the company and any such other company, firm, individuals or any other such body and to submit the same to arbitration in India or abroad either in accordance with Indian or any foreign system of law.
- 46 To appoint agents, sub-agents, dealers, managers, canvassers, sale representatives or salesmen for transacting the main business of this company and to constitute, agencies of the company in India or in any other country and to establish units and agencies in different parts of the world.
- 47 To employ, train, and remunerate personnel, consultants, and advisers, and to establish employee stock option plans, provident funds, gratuity, and welfare schemes.
- 48 To provide training, education, and certification programmes related to the company's technology and services.
- 49 To advertise, market, and promote the company's products and services by any lawful means, including digital platforms, exhibitions, and publications.
- 50 To subscribe to, become a member of, or cooperate with industry bodies, associations, and standards organizations.
- 51 To insure the company's property, assets, cyber risks, and personnel against loss, damage, or liability.
- 52 To establish and maintain IT infrastructure, cloud environments, networks, and cybersecurity systems for the company's own operations and its customers.

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- 53 To apply for and obtain any license, registration, certification, or permission (such as STPI/SEZ status, ISO, or data-security certifications) needed to carry on the business.
- 54 To do all other lawful things incidental or conducive to the attainment of the main objects.

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E-Voting Instructions:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-

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	Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. - Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.
Individual Shareholders holding securities in demat mode with CDSL	- Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. - After successful login the Easi / Easiest user will be able to see

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	the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000

CIN: L31100MH1936PLC002497

Tel: +91 81232 10847

E-mail: companysecretaryaecl@gmail.com

Website: www.aecl.net.in

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Individual Shareholders holding
securities in demat mode with
CDSL

Members facing any technical issue in login can contact
CDSL helpdesk by sending a request at
helpdesk.evoting@cdslindia.com or contact at toll free
no. 1800-21-09911

CIN: L31100MH1936PLC002497

Tel: +91 81232 10847

E-mail: companysecretaryaecl@gmail.com

Website: www.aecl.net.in

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B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

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Tel: +91 81232 10847

E-mail: companysecretaryaecl@gmail.com

Website: www.aecl.net.in

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- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.

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Tel: +91 81232 10847

E-mail: companysecretaryaeccl@gmail.com

Website: www.aeccl.net.in

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4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to anushreekeshav@consultaka.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Rahul Rajbhar at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

CIN: L31100MH1936PLC002497

Tel: +91 81232 10847

E-mail: companysecretaryaecl@gmail.com

Website: www.aecl.net.in

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1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to companysecretaryaecl@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to companysecretaryaecl@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

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