

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W),
Mumbai 400103.

BSE Limited
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

October 01, 2026

Dear Sirs,

Subject: OUTCOME OF BOARD MEETING OF AMALGAMATED ELECTRICITY COMPANY LIMITED HELD ON October 01, 2026

REFERENCE: REGULATION 30, SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. October 01, 2026, considered the following.

1. Approved the Change of Object Clause of the Company in addition to the existing objects

Considered and approved alteration of object clause of memorandum of association of the company, subject to necessary approvals more particularly described in the annexure in addition to the existing objects.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is given in the enclosed **Annexure-I**

2. To consider and approve the proposal for issuance of equity shares of the company to certain identified persons / entity on preferential basis:

consider and Re approve the proposal for issuance of equity shares of the company to certain identified persons / entity on preferential basis:

Considered and decided to Issue upto 130,00,00,000 Equity Shares of Rs.5/- each at issue price of Rs. 5/- each at par, aggregating up to Rs. 650,00,00,000/- ("Total issue Size of Equity") to certain identified non-promoter investors on a preferential basis for cash (as listed in Annexure A) in accordance with the provisions of Section 42 and Section 62 of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company under regulation 170 (2) of SEBI ICDR Regulation and other regulatory authorities.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is given in the enclosed **Annexure II**.

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W),
Mumbai 400103.

- 3. Approved the Resignation of MR. MANGESH NARAYAN SHIRODKAR, Chief Financial officer of the Company.**
- 4. Approved the draft Notice of Postal Ballot of the Company.**
- 5. Decided to approve the conducting of the Postal Ballot process of the Company, with the last date for casting votes (remote e-voting) fixed as 31st October, 2026.**
- 6. Appointed Ms. Anushree Keshav, [Practicing Company Secretary having Membership No. A26984 and COP No. 22816, as the Scrutinizer for conducting the Postal Ballot/e-voting process of the Company.**

Kindly take same on your record

The meeting Started at 1:30 pm and concluded at 2.00pm

For Amalgamated Electricity Company Limited



Aradhana Kurup
Managing Director
DIN: 07957633

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W),
Mumbai 400103.

ANNEXURE I

DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015- SUMMARY OF AMENDMENTS TO THE MOA OF THE COMPANY

Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:

The following objects are added in addition to the existing objects in the object clause along with ancillary objects:

III (A) MAIN OBJECTS:-

1. To acquire and take over from Belgaum Electricity Co., Ltd., Bulsar Electricity Co., Ltd., and Bhiwandi Electric Supply Co.Ltd., respectively, the Belgaum Electric Licence, 1932 and Bhiwandi Permit under Section 28 granted under notification No.23 of 9-2-25 and reproduced under No.23 of 24-4-30 and the undertakings thereunder and for that purpose to enter into, execute and carry into effect the Agreements referred to in Clause No.4 of the Articles of Association of the Company or any agreements, deeds, guarantees and assurances as may be necessary or proper.
2. To generate, develop and accumulate electrical power within the areas contemplated by the Licenses and permit aforesaid and to transmit, distribute and supply such power throughout the said areas. Also to generate, develop and accumulate electrical power and transmit, distribute and supply the same at any other place or places as may be beneficial to the Company.
3. To carry on, in India or overseas, the business of manufacturers, importers, exporters, contractors, suppliers, engineers, hirers, dealers and distributors for industrial, commercial or domestic purposes, equipment, apparatus, accessories and spare parts of all kinds of electrical, electronic and wireless equipment for generation, distribution, transmission, control and utilization of electrical, atomic or any other energy, hydraulic, mechanical, pneumatic, aviation, refrigeration, air-conditioning equipment, apparatus, accessories and spare parts thereof, office equipment, wire and cables in all their branches.
4. To carry on the business of artificial intelligence and applied AI development — namely to research, design, develop, build, train, deploy, integrate, operate, license, and commercialize artificial intelligence and machine learning applications, software, platforms, models, tools, and solutions of every kind, including generative artificial intelligence, large language models and their fine-tuning and deployment, retrieval-augmented generation, natural language

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

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Mumbai 400103.

processing, computer vision, document and image intelligence, predictive and prescriptive analytics, autonomous agents, and recommendation systems, together with the creation of artificial-intelligence-driven applications across multiple fields, sectors, and industries, including (without limitation) healthcare and diagnostics, marketing and creative technology, mobility and vehicle distribution, travel, defence, education, insurance, and credit, and such other fields, sectors, and industries as the Company may from time to time determine; to operate as an in-house, full-stack technology and artificial intelligence development enterprise; and to provide artificial-intelligence-enabled shared services, including through a captive Global Capability Centre model, comprising AI strategy and use-case identification, AI model development and fine-tuning, bespoke AI application development, data engineering and platform set-up, machine learning operations (MLOps), model monitoring and evaluation, and managed AI services, whether for the Company's own use, for deployment across its subsidiaries, associates, and investee companies, or for third-party clients including corporations, firms, individuals, non-profit organisations, governmental bodies, and agencies, both in India and abroad.

5. To carry on the business of technology support services and IT infrastructure management of all kinds, including information technology consulting, software design and development, application development, maintenance and support, system integration, technology implementation, data management, database administration and architecture, cloud computing services, cybersecurity services, network design and management, technical helpdesk and end-user support, and hardware and software procurement, installation, configuration, troubleshooting, and maintenance; and including IT operations management, infrastructure monitoring, server and network administration, data centre management, disaster recovery and business continuity planning, capacity planning, performance optimization, IT service management (ITSM), managed services, process automation, workflow management, and back-office operations support; and to design, build, deploy, operate, maintain, and manage IT infrastructure, platforms, and environments, whether on-premise, cloud-based, hybrid, or otherwise, for clients across all industries and sectors, both in India and abroad.
6. To carry on the business of technology-enabled and integrated healthcare — namely to establish, acquire, own, operate, manage, and provide healthcare services of every kind, including the setting up and running of hospitals, superspeciality and multispeciality hospitals, nursing homes, clinics, day-care centres, diagnostic and imaging centres, pathology and clinical laboratories, and pharmacies, whether owned, leased, franchised, or operated on a hub-and-spoke, affiliate, or partnership model; to provide primary, secondary, and tertiary healthcare, and medical, surgical, diagnostic, preventive, virtual-care, and clinical-research services; to research, develop, formulate, manufacture, produce, market, distribute, sell, import, and export pharmaceutical products, drugs, medicines, generic and branded formulations, active pharmaceutical ingredients, vaccines, biologicals, nutraceuticals, and other healthcare, wellness, and consumer-health products, subject to applicable law; to develop, deploy, and operate healthcare technology, including artificial-intelligence-enabled diagnostics and clinical decision support, medical imaging analytics, electronic medical records (EMR) and health-information systems, telemedicine and virtual and metaverse-enabled consultation platforms, and predictive analytics on clinical workflows and patient outcomes; and to invest in, partner with, integrate, and provide managed and shared services to hospitals, diagnostic centres, laboratories, pharmacies, specialist practitioners, and other healthcare providers, both in India and abroad.

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W),
Mumbai 400103.

7. To carry on the business of vehicle distribution, electric vehicles, tires, and auto-ancillary parts — namely to distribute, market, sell, purchase, exchange, lease, service, repair, and maintain new and pre-owned vehicles of every kind, including electric vehicles (EVs), internal combustion engine (ICE) vehicles, two-wheelers, three-wheelers, and four-wheelers, and to deal in tires, tubes, flaps, batteries, and auto-ancillary parts, components, accessories, spares, and consumables; to establish and operate vehicle showrooms, dealerships, sub-dealerships, service centres, and hub-and-spoke and asset-light franchise distribution networks, including immersive, virtual, and metaverse-enabled showrooms; to set up, own, and operate electric-vehicle charging infrastructure and related last-mile mobility and service solutions; to act as dealers, distributors, agents, franchisees, and stockists for original equipment manufacturers (OEMs) of vehicles, tires, and auto components; to facilitate vehicle insurance and vehicle financing for customers as agent, referral or distribution partner of banks, non-banking financial companies and insurers, subject to applicable law and to obtaining any registration required, without the Company itself carrying on the business of lending or insurance; and to deploy technology and artificial intelligence across the foregoing, including computer-vision vehicle inspection and condition assessment, AI-driven customer engagement and matching, predictive maintenance, and AI-led credit assessment for vehicle financing, both in India and abroad.
8. To carry on the business of marketing, media, advertising, public relations, and communications of all kinds, including Marketing-as-a-Service and Communications-as-a-Service, marketing technology (MarTech) platforms and creative artificial-intelligence applications, digital and social media marketing, print and broadcast media, strategic and corporate communications, brand management, media relations, investor relations, government relations, crisis communications, public affairs, influencer analytics, campaign management, content amplification, performance analytics, smart-data platforms, and mobile-marketing and app-monetization solutions, whether through traditional, digital, electronic, or any other medium, to all classes of clients including corporations, firms, individuals, non-profit organisations, trade associations, and governmental bodies, both in India and abroad, and in particular to provide strategic, integrated communications and public relations services to clients in high-knowledge business-to-business sectors including technology, biotechnology, healthcare and life sciences, financial services, energy, and sustainability; to provide Public Service Announcement (“PSA”) advertising and earned-media services, including the production, post-production, distribution, promotion, placement, tracking, measurement, valuation, and reporting of PSA and other campaigns across all media, including broadcast television and radio, out-of-home, print, and digital and streaming media, whether on a donated, hybrid earned-paid, or paid basis; to provide white-label PSA and media distribution, tracking, measurement, and valuation services to other distribution companies, agencies, and public relations firms; and to conduct management consulting, strategic advisory services, surveys, studies, analyses, and investigations relating to marketing, sales promotion, merchandising, business methods, and public relations of enterprises of all kinds.

III (B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) ARE

- 1 To carry on, in general, the business of an electrical power, light, telephone, traction, refrigeration and supply company in all its branches, or the business of electricians, electrical and mechanical engineers, suppliers of electricity for the purposes of light, heat, sound, motive power or otherwise and manufacturers or refiners of metals, manures and

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Mumbai 400103.

- other commodities, capable of being produced or refined by the application of electrical energy.
- 2 To carry on, in general, the business of constructing, laying down, fixing and erecting all necessary power-stations, cables, wires, lines, accumulators, lamps, telephones, pumps, ice-making plants and machinery apparatus and all kinds of similar works, and of lighting streets, docks, markets, theatres and places and buildings of all descriptions or kinds either public or private.
 - 3 To carry on the business of manufacturers of and dealers in apparatus and articles, required for or capable of being used in connection with the generation, distribution, accumulation, supply and employment of electricity, galvanism, magnetism or otherwise.
 - 4 To carry on the business of constructing, purchasing, taking on lease, or otherwise acquiring railways, tramways, or other ways, omnibuses or other vehicles, ships, boats, barges or launches and to work, equip and maintain the same by electricity, gas, steam, oil, petroleum or any other motive power and to employ the same in the conveyance of passengers, merchandise and goods of every description and authorise any local authority, company or persons to use and work motor-cars, taxi-cabs, automobiles, tram cars, motor lorries, tractors, earth-moving machinery, wagons, cycles, bicycles, coaches, garages and all other vehicles drawn by motor, steam, oil, petroleum, electricity or any mechanical or other power or device, agricultural implements and machinery, air-ships, aeroplanes and helicopters, tools, plants, implements, utensils, apparatus and requisites and accessories, furniture, wireless and television receivers, telephones, telex, teleprinters or other apparatus, dredgers, barges and containers and to carry on the business of hire purchase of movable properties of any kind, including machinery, plant of all kinds to buy, sell, alter, repair, exchange and deal in and finance the sale of furniture, apparatus, machinery, materials, goods and articles, to hire out or sell any of the same on hire purchase system.
 - 5 To carry on the business of manufacturers of, dealers in, importers, exporters, assemblers, factors, builders, painters, vulcanizers, welders, machinists, wood-workers, engineers, letters to hire, repairers, cleaners, storers and ware-housers of automobiles, motor-cars, motor-cycles, motor-boats, auto-wheels, motor-lorries, omnibuses, char-a-banks, bicycles, scooters, velocipedes, carriages, flying machines and vehicles of all kinds whether moved by electricity or mechanical power or not. Also to carry on the business of manufacturers and makers of, and dealers in type-writers, stoves, lamps, oil engines, dynamos, motors, fans, pumps, gramophones and their respective requisites, well-sinking and its appliances, agricultural traction and tools, cutlery, ice-machinery, hot air-fans, pumps and hot-air machinery, safes, etc., and all appliances, accessories and requisites pertaining to the above, and to work and maintain the same.
 - 6 To let out on hire all or any of the property of the Company (movable or immovable) including every description of apparatus or appliances of the Company.
 - 7 To carry on at Belgaum, Bulsar, Bhiwandi and elsewhere the business of a steam, electric or general laundry, and to wash, clean, purify, scour, bleach, wring, dry, iron, colour, dye, disinfect, renovate and prepare for use all articles of wearing apparel, house-hold, domestic and other linen and cotton, woollen, silk or other goods, clothing and fabrics of all kinds, and to buy, sell, hire, manufacture, repair, let on hire, alter, improve, treat and deal in all kinds, which are capable of being used for any such purposes.
 - 8 To carry on the business of ginning, spinning, weaving, manufacturing, dyeing, colouring,

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Mumbai 400103.

- or printing yarns cloths, fabrics, cotton, wool, silk and other staples, fibers and materials or any other fibrous substances. To purchase, or otherwise acquire lands, buildings or mills and to erect plant and machinery for all such purposes. And generally, to buy, sell or otherwise deals in kapas, raw cotton, wool, silk, hemp, jute, rags, yarns, clothing of various fibers and other fibers, grain, seeds, iron and other metals.
- 9 To carry on the business of ice-manufacturing and dealing in ice, and of suppliers and distributors of water by electric pumps or otherwise.
 - 10 To make experiments in and public exhibitions of electric force, power and lighting and electrical machinery and appliances.
 - 11 To carry on any business which can be profitably carried on by means of the application of electricity or electric machines of any kind.
 - 12 To act as agents, managing agents or managers, secretaries and treasurers of companies, and to do and perform all and singular the duties, services and offices which the agents, managing agents or managers, secretaries and treasurers of companies usually do and perform, and to undertake and to become bound by the conditions of any agreement or agreements constituting any such agency.
 - 13 To purchase or otherwise acquire all or any part of the business property and liabilities of any company, society, partnership or person formed for all or any part of the purposes within the objects of this Company and to conduct and carry on or liquidate and wind up any such business.
 - 14 To enter into any arrangement for sharing profits, union of interests, co-operation, amalgamation, joint-adventure, reciprocal concession or otherwise, with any person or company, carrying on or engaged in, or about to carry on or engage in any business or transaction which the Company is authorised to carry on or engage in, or any business or transaction which the Company is authorised to carry on or engage in, or any business or transaction capable of being conducted so as directly or indirectly to benefit the Company
 - 15 To purchase, exchange or otherwise any movable or immovable property and any rights or privileges which the Company may deem necessary or convenient for the purpose of its main business.
 - 16 To enter into partnership or into any arrangement for sharing profits, union of interest, joint venture, reciprocal concession or cooperation with persons or companies carrying on or engaged in the main business or transaction of this Company.
 - 17 To import, buy, exchange, alter, improve and manipulate in all kinds of plants, machinery, apparatus, tools and things necessary or convenient for carrying on the main business of the Company.
 - 18 To vest any movable or immovable property, rights or interests required by or received or belonging to the Company in any person or company on behalf of or for the benefit of the Company and with or without any declared trust in favor of the Company.
 - 19 To purchase, build, carryout, equip, maintain, alter, improve, develop, manage, work, control and superintend any plants, warehouse, sheds, offices, shops, stores, buildings,

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

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Mumbai 400103.

- machinery, apparatus, labour lines, and houses, warehouses, and such other works and conveniences necessary for carrying on the main business of the Company.
- 20 To undertake or promote scientific research relating to the main business or class of business of the Company.
 - 21 To take over the whole or any part of the business, goodwill, trade-marks properties and liabilities of any person or persons, firm, companies or undertakings either existing or new, engaged in or carrying on or proposing to carry on business this Company is authorized to carry on, possession of any property or rights suitable for the purpose of the Company and to pay for the same either in cash or in shares or partly in cash and partly in shares or otherwise.
 - 22 To negotiate and enter into agreements and contracts with Indian and foreign individuals, companies, corporations and such other organizations for technical, or any other such assistance for carrying out all or any the main objects of the Company or for the purpose of activity research and development of manufacturing projects on the basis of knowhow, or technical collaboration and necessary formulas and patent rights for furthering the main objects of the Company.
 - 23 Subject to the Provisions of the Companies Act 2013, to amalgamate with any other company of which all or any of their objects companies having similar to the objects of the Company in any manner whether with or without the liquidation.
 - 24 Subject to any law for the time being in force, to undertake or take part in the formation, supervision or control of the business or operations of any person, firm, body corporate, association undertaking carrying on the main business of the Company.
 - 25 To apply for, obtain, purchase or otherwise and prolong and renew any patents, patent-rights, brevets, inventions, processes, scientific technical or other assistance, manufacturing processes knowhow and other information, patterns, copyrights, trademarks, licenses concessions and the like rights or benefits, conferring an exclusive or nonexclusive or limited or unlimited right of use thereof, which may seem capable of being used for or in connection with the main objects of the Company or the acquisition or use of which may seem calculated directly or indirectly to benefit the Company on payment of any fee royalty or other consideration and to use, exercise or develop the same under or grant licenses in respect thereof or otherwise deal with same and to spend money in experimenting upon testing or improving any such patents, inventions, right or concessions.
 - 26 To apply for and obtain any order under any Act or Legislature, charter, privilege concession, license or authorisation of any Government, State or other Authority for enabling the Company to carry on any of its main objects into effect or for extending any of the powers of the Company or for effecting and modification of the constitution of the Company or for any other such purpose which may seem expedient and to oppose any proceedings or applications which may seem expedient or calculated directly or indirectly to prejudice the interest of the Company.
 - 27 To enter into any arrangements with any Government or Authorities or any persons or companies that may seem conducive to the main objects of the Company or any of them and to obtain from any such Government, authority, person or company any rights, charters, contracts, licenses and concessions which the Company may think desirable to obtain and to carry out, exercise and comply therewith.

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W),
Mumbai 400103.

- 28 To procure the Company to be registered or recognized in or under the laws of any place outside India and to do all act necessary for carrying on in any foreign country for the business or profession of the Company.
- 29 To borrow or raise money, with or without security, by issuing debentures, bonds, or other instruments, or by taking loans from banks and financial institutions, in accordance with the Act.
- 30 To draw, make, accept, discount, execute and issue bills of exchange, promissory notes bills of lading, warrants, debentures and such other negotiable or transferable instruments, of all types or securities and to open Bank Accounts of any type and to operate the same in the ordinary course of the Company.
- 31 To invest in, acquire, subscribe for and hold shares, securities or other interests in any company, body corporate or entity, whether in India or abroad, where such investment or acquisition is incidental or ancillary to, or conducive to or in furtherance of, the objects of the Company.
- 32 To undertake and execute any trusts, the undertaking of which may seem to the Company desirable, either gratuitously or otherwise.
- 33 To establish or promote or concur in establishing or promote any company for the purpose of dealing all or any of the properties, rights and liabilities of the Company.
- 34 To sell, mortgage, exchange, grant licenses and other rights improve, manage, develop and dispose of undertakings, properties, assets and effects of the company or any part thereof for such consideration as may be expedient and in particular for any shares, stocks, debentures or other securities of any other such company having main objects altogether or in part similar to those of the Company.
- 35 Subject to the Provisions of Companies Act 2013, to distribute among the members in specie or otherwise any property of the Company or any proceeds of sale or disposal of any property of the Company in the event of winding up.
- 36 To distribute as dividend or bonus among the member or to place to reserve or otherwise to apply, as the Company may, from time to time, determine any money received by way of premium on debentures issued at a premium by the Company and any money received in respect of forfeited shares, money arising from the sale by the Company of forfeited shares subject to the provisions of Sec.52 of the Companies Act, 2013.
- 37 To employ agents or experts to investigate and examine into the conditions, prospects value, character and circumstances of any business concerns and undertakings and generally of any assets properties or rights which the Company purpose to acquire.
- 38 To create any reserve fund, sinking fund, or any other such special funds whether for depreciation, repairing, improving, research, extending or maintaining any of the properties of the Company or for any other such purpose conducive to the interest of the Company.
- 39 Subject to the provisions of Section 179 to 183 of Companies Act, 2013, to subscribe contribute, gift or money, rights or assets for any national educational, religious, charitable, scientific, public, general or usual objects or to make gifts or such other assets to any institutions, clubs, societies, associations, trusts, scientific research associations, funds, universities, college or any individual, body of individuals or bodies corporate.

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

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- 40 To establish and maintain or procure the establishment and maintenance of any contributory or noncontributory pension or superannuation, provident or gratuity funds for the benefit of and give or procure the giving of the gratuities pensions, allowances, bonuses or emoluments of any persons who are or were at any time in the employment or service of the company or any company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary company or who are or were at any time Directors or officers of the Company or any other company as aforesaid and the wives, widows, families and dependents of any such persons and also to establish and subsidize and subscribe to any institutions, associations, club or funds calculated to be for the benefit of or advance aforesaid and make payments to any such persons as aforesaid and to do any of the matters aforesaid, either alone or in conjunction with any such other company as aforesaid.
- 41 To establish, for any of the main objects of the Company, branches or to establish any firm or firms at places in or outside India as the Company may deem expedient.
- 42 To pay for any property or rights acquired by or for any services rendered to the Company and in particular to remunerate any person, firm or company introducing business to the company either in cash or fully or partly-paid up shares with or without preferred or deferred rights in respect of dividend or repayment of capital or otherwise or by any securities which the company has power to issue or by the grant of any rights or options or partly in one mode and partly in another and generally on such terms as the company may determine.
- 43 To pay out of the funds of the company all costs, charges and expenses of and incidental to the formation and registration of the company and any company promoted by the company and also all costs, charges, duties, impositions and expenses of and incidental to the acquisition by the company of any property or assets.
- 44 To send out to foreign countries, its director, employees or any other person or persons for investigation possibilities of main business or trade procuring and buying any machinery or establishing trade and business connections or for promoting the interests of the company and to pay all expenses incurred in the connection.
- 45 To agree to refer to arbitration any disputes present or future between the company and any such other company, firm, individuals or any other such body and to submit the same to arbitration in India or abroad either in accordance with Indian or any foreign system of law.
- 46 To appoint agents, sub-agents, dealers, managers, canvassers, sale representatives or salesmen for transacting the main business of this company and to constitute, agencies of the company in India or in any other country and to establish units and agencies in different parts of the world.
- 47 To employ, train, and remunerate personnel, consultants, and advisers, and to establish employee stock option plans, provident funds, gratuity, and welfare schemes.
- 48 To provide training, education, and certification programmes related to the company's technology and services.
- 49 To advertise, market, and promote the company's products and services by any lawful means, including digital platforms, exhibitions, and publications.
- 50 To subscribe to, become a member of, or cooperate with industry bodies, associations, and standards organizations.

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- 51 To insure the company's property, assets, cyber risks, and personnel against loss, damage, or liability.
- 52 To establish and maintain IT infrastructure, cloud environments, networks, and cyber security systems for the company's own operations and its customers.
- 53 To apply for and obtain any license, registration, certification, or permission (such as STPI/SEZ status, ISO, or data-security certifications) needed to carry on the business.
- 54 To do all other lawful things incidental or conducive to the attainment of the main objects.

ANNEXURE II

DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015- PREFERENTIAL ISSUE OF EQUITY SHARES

Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations.

S. No	Particulars	Details
1	Type of securities proposed to be issued	Issue of Equity Shares of Rs. 5/- each on Preferential basis
2	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 130,00,00,000 Equity Shares price of Rs. 5 /- per Equity Share of the Company having face value of Rs. 5/- (Rupees Five Only) at par aggregating up to Rs. 650,00,00,000
Additional Information Required		
	Name of the Investors	As per Annexure A
4	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	As per Annexure A
5	Issue Price	Rs. 5/- per Equity Share at par

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

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6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable
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Annexure A

Following are the list of proposed Allottees:

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2025 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023:

S. No.	Name of the Proposed Allottees	Type of Proposed Allottees	Category of Proposed Allottees	Maximum no. of Equity Shares to be offered	Consideration (in)
1	Almontroz Trust Fund	QIB	Non - Promoter	Upto 10,00,00,000	Upto 50,00,00,000
2	Uni Growth Fund	QIB	Non - Promoter	Upto 24,00,00,000	Upto 1,20,00,00,000
3	Candorhub Venture LLP	Non - Institutional	Non - Promoter	Upto 24,00,00,000	Upto 1,20,00,00,000
4	Jazbat Roohani LLP	Non - Institutional	Non - Promoter	Upto 24,00,00,000	Upto 1,20,00,00,000
5	VPJ Venture LLP	Non - Institutional	Non - Promoter	Upto 24,00,00,000	Upto 1,20,00,00,000
6	Sathvik Universal LLP	Non - Institutional	Non - Promoter	Upto 24,00,00,000	Upto 1,20,00,00,000
Total				Upto 1,30,00,00,000	Upto 6,50,00,00,000

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W), Mumbai 400103.

Date: 01-10-2026

To,
The Manager – Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 501622 ISIN: INE492N01022

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Chief Financial Officer

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Company received a letter of resignation dated **30-09-2026** from **Mr. Mangesh Shiroadkar**, Chief Financial Officer (Key Managerial Personnel) of the Company, on 30th September, 2026 in the evening, after the close of business hours.

The details required under Regulation 30 of the Listing Regulations read with the SEBI Master Circular on disclosure obligations are given below:

No.	Particulars	Details
1	Reason for change	Resignation of Mr. Mangesh Shiroadkar from the position of Chief Financial Officer (Key Managerial Personnel) of the Company
2	Date of cessation / effective date of resignation	With Immediate effect
3	Date of receipt of resignation letter	30th September, 2026 (received after business hours)
4	Reasons for resignation and other details, as given by the CFO	As stated in the resignation letter

A copy of the resignation letter received from **Mr. Mangesh Shiroadkar** is enclosed herewith.

The above information is also being made available on the website of the Company at www.aecl.net.in.

Kindly take the same on your records.

Yours faithfully,
Thanking you
for AMALGAMATED ELECTRICITY COMPANY LIMITED



Aradhana Kurup
Managing Director(07957633)

CIN: L31100MH1936PLC002497

Tel: +91 81232 10847

E-mail: companysecretaryaecl@gmail.com

Website: www.aecl.net.in

September 30, 2026.

To,
The Board of Directors
Amalgamated Electricity Company Limited
G-1, Ground Floor, Nirmal Nest CHSL
Vayu Devta, Mandir Complex,
Borivali(w), Mumbai 4000103

Dear Sir / Madam,

I hereby tender my resignation from the position of **Chief Financial officer** of the Company with effect from the close of business hours on September 30, 2026.

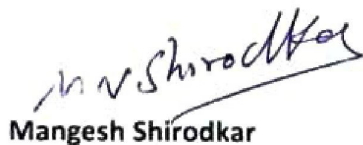
Due to personal and professional reasons, I am unable to continue in my present role. I request the Board to kindly take the same on record and complete the necessary statutory filings and formalities in accordance with applicable provisions of the Companies Act, 2013 and other applicable laws.

I take this opportunity to express my sincere gratitude to the Board and management for the support and cooperation extended to me during my tenure.

Kindly acknowledge receipt of this letter.

Thanking You.

Yours faithfully,



Mangesh Shirodkar