



To,
The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 501833; Chowgule Steamships Limited

Subject: Notice convening the Extra-Ordinary General Meeting of the Company

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Ma'am,

We hereby inform that the Extra-Ordinary General Meeting of the Company is scheduled to be held on Thursday, the 8th Day of January 2026 at 11:00 AM. at 3rd Floor, Centenary, Baina, Vasco-Da-Gama Goa 403802.

The schedule for the same is as follows:

Cut-off date : Thursday, 01st January, 2026

[for determining the Members entitled to vote on the resolutions set forth in this Notice]

Remote E-voting period	Commence from	: 09:00 A.M. IST on Sunday, 04th January, 2026
	End at	: 05:00 P.M. IST, Wednesday, 07th January, 2026 [Remote E-voting module shall be disabled post this date]

CHOWGULE STEAMSHIPS LIMITED

Registered Off
503, Gabmar Apartment, Vasco Da Gama, South Goa 403 802
Corporate Off

9 Mahsi, 401 Ram Maruti Road, 1st Cross Lane, Near Tilak Garden, Thane West- 400 602.
T. 022 – 2530 2030 E. CSI@chowgulesteamships.co.in

CIN:L63090GA1963PLC000002

www.chowgulesteamships.co.in GSTN : 27AAACC6041L1ZO





Book Closure dates:

**Friday, 02nd January,
2026 to Thursday, 08th
January 2026 (both days
inclusive)**

Members who have not voted through remote E voting will be given poll papers to vote at the Extra-Ordinary general meeting. Members who have already voted remotely will not be permitted to vote again at the meeting.

A copy of the Notice of Extra-Ordinary General Meeting is attached herewith.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Chowgule Steamships Limited

Rinky Gupta
Company Secretary and Compliance Officer
Place: Mumbai
Date: December 15, 2025

CHOWGULE STEAMSHIPS LIMITED

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503, Gabmar Apartment, Vasco Da Gama, South Goa 403 802

Corporate Off
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WE THINK GLOBAL

CHOWGULE
STEAMSHIPS



CHOWGULE STEAMSHIPS LIMITED

CIN: L63090GA1963PLC000002

Regd. Off. : 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa 403 803, India

Corporate Off.: 9, Mansi, 4th Floor Near Tilak Garden, Gaondevi, Thane West, Thane 400602

Tel: 022-25302030 • E-mail: compliance@chowgulesteamships.co.in

Website: www.chowgulesteamships.co.in

NOTICE

NOTICE is hereby given for Extra-Ordinary General Meeting of Chowgule Steamships Limited will be held on Thursday, January 8, 2026 at 11:00 A.M at 3rd Floor, Centenary, Baina, Vasco-Da-Gama Goa 403802, Goa, India.

SPECIAL BUSINESS:

- To Approve the Remuneration of Mr. Vijay Vishwasrao Chowgule (DIN: 00018903), Whole-time Director, pursuant to the provisions applicable in the Event of Absence or Inadequacy of Profits.**

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Vijay Vishwasrao Chowgule (DIN: 00018903) was designated as whole-time Director of the Company in the 59th Annual General Meeting of the Company, for a period of five years from September 27, 2022 up to September 26, 2027. Further, pursuant to the provisions of Sections 197, 198 read with Schedule V of Companies Act, 2013, and pursuant to Section 188 read with Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and all other applicable laws and provisions as and when applicable and subject to such approvals, conditions and modifications, as may be prescribed or imposed by any authorities, including the Central Government, if required, and pursuant to the recommendation of Nomination and Remuneration Committee and approval of Board of Directors in their respective meetings the approval of the members, be and is hereby accorded to remunerate to Mr. Vijay Vishwasrao Chowgule (DIN: 00018903), Whole-Time Director of the Company, from December 1, 2025 up to the date of his appointment i.e. up to September 26, 2027 an amount of consolidated salary/remuneration of INR 84,00,000/- (Indian Rupees Eighty Four Lakhs only) per annum (Excluding the amount of Sitting Fees) i.e. INR 7,00,000/- (Indian Rupees Seven Lakhs only) per month (Excluding the amount of Sitting Fees) on terms and conditions, and as reduced by Applicable taxes, and the Board of Directors be are hereby authorized to alter and vary the terms and conditions as the board may deem or increase, as may be recommended by the Nomination and Remuneration Committee and determined by the Board of Directors in compliance to the applicable provisions of Companies Act 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as and when applicable, and other applicable provisions from time to time.

RESOLVED FURTHER THAT, pursuant to the recommendation of Nomination and Remuneration Committee and approval of the board of Directors in respective meetings, the consent of the shareholders is hereby accorded through this Special Resolution, in accordance with the provisions of Schedule V of the Companies Act, 2013, and applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and shall remain effective during the tenure of the appointment in the event of inadequacy or absence of profits in any financial year during such tenure and the said Director shall be, then, remunerated, in accordance with the provisions of Schedule V of the Companies Act, 2013, in the event of inadequacy or absence of profits.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall be deemed to include any Committee thereof), Chief Financial Officer and/or the Company Secretary and Compliance Officer whether individually or severally be and is hereby authorised to take all such steps, actions, and do all such acts, deeds, matters and things, as may be necessary, desirable, proper or expedient to give effect to this resolution including filing of necessary forms with the Registrar of Companies, making necessary disclosures to the stock exchanges and such other authorities, and the Directors shall be authorised to delegate all or any of the powers herein conferred to any Director(s), Committee(s), Officer(s) or Authorized Representative(s) of the Company as it may deem appropriate in this regard.”

By order of the Board of Directors
For **Chowgule Steamships Limited**

Rinky Amarjeet Gupta
Company Secretary and Compliance Officer
Membership No.: 61742

Place: Mumbai
Date: 12/11/2025

**NOTES:**

1. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item No.1 of the Notice is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXIES IN ORDER TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. Proxies submitted on behalf of the Companies, societies, etc. must be supported by an appropriate resolution / authority, as applicable.
3. During the period beginning twenty-four hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged, at any time during the business hours of the company, provided that not less than three days' notice in writing to inspect is given to the company.
4. The Company's Registrar & Share Transfer Agents (RTA) are: MUFG Intime India Private Limited C-101, 247 Park, L.B. Shastri Marg, Vikhroli (West), Mumbai 400 083 Tel.: (022) 4918 6270/Fax: (022) 4918 6060 Email: rnt.helpdesk@in.mpms.mufg.com
5. Shareholders are requested to notify any change of address:
 - a) to their Depository Participants (DPs) in respect of the shares held in Demat form, and
 - b) to the Company to its Legal Department at the Registered Office in respect of the shares held in physical form.
6. The Register of Members and Share Transfer Books of the Company shall remain closed from Friday, January 02, 2026 upto Thursday, January 08, 2026 (both days inclusive) for the purpose of this Extra-Ordinary General Meeting (EOGM). The Evoting shall began on Sunday, January 04, 2026 at 9:00 A.M. and end on Wednesday, January 07, 2026 at 5:00 P.M. The cut-off date to determine the Shareholders shall be Thursday, January 01, 2026. The date of Extra-ordinary General Meeting is Thursday, January 08, 2026.
7. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act will be available for inspection by the members at the EOGM.
8. Unclaimed Dividends up to the year 1994-95 have been transferred to the General Revenue Account of the Central Government. Those shareholders, who have so far not claimed or collected their dividend up to the above financial year, may claim their dividend from the Registrar of Companies, Goa, Daman and Diu.
9. Unclaimed Dividends for the years 1995-96, 1996-97, 2004-05, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10 and 2010-11 have been duly transferred to the Investor Education and Protection Fund. Those shareholders, who have so far not claimed or collected their dividend for the above financial year, may claim their dividend from IEPF
10. Shareholders are advised to avail of the facility for receipt of future dividends (if any) through National Electronic Clearing Service (NECS). The NECS facility is available at the specified locations. Shareholders holding shares in electronic form are requested to contact their respective Depository Participant for availing NECS facility. The Company or its Registrar and Transfer Agent, MUFG Intime India Private Limited cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Shareholders holding shares in physical form and desirous of either registering bank details or changing bank details already registered against their respective folios are requested to send a request letter for updating Bank Account No. with 9-digit MICR No. to our Registrar and Share Transfer Agent or to the Company with attested copy of your PAN Card and a photo copy of your cheque leaf (to capture correct bank account no, IFSC Code and 9-digit MICR Code).
11. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrar and Transfer Agents, MUFG Intime India Private Limited for assistance in this regard.
12. In view of the relaxations given by MCA circular and SEBI circular dated January 15, 2021 pursuant to the COVID-19 Pandemic, the General Meeting Notice is being sent through email to those Members whose email addresses are registered with the Company /Depositories and no physical copy of the same will be sent by the Company. Members may note that the General Meeting Notice of the Company will also be available on the Company's website www.chowgulesteamships.co.in and website of the Stock Exchanges.

13. All documents referred to in the Notice and Explanatory Statement will be available for inspection by the members at the Registered Office of the Company during business hours on all working days up to the date of the EOGM, and at the Meeting venue during the Meeting.
14. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or to the RTA for assistance in this regard.
15. Members holding shares under multiple folios in the identical order of names are requested to consolidate their holdings into one folio and subsequently dematerialise the same. Further, as per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from, 01st April 2019. In terms of the said Regulations with effect from 24th January 2022, request for transmission or transposition of securities held in physical or dematerialised form shall be affected only in dematerialised form. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialised form. Members can contact the Company by way of an email to compliance@chowgulesteamships.co.in or to the RTA for assistance in this regard at rnt.helpdesk@in.mpms.mufg.com
16. As per the provisions of Section 72 of the Act, facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Further, Members desirous of cancelling/varying nomination pursuant to the Rule 19(9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH-14. These forms can be downloaded from the Company's website <https://www.chowgulesteamships.co.in/>. Members are requested to submit the said form to their Depository Participant in case the shares are held in electronic form and to RTA in case the shares are held in physical form.
17. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company or to the RTA (Registrar and Transfer Agent) of any change in address or demise of any member as soon as possible. Members are also advised not to leave their Demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
18. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN details to the Company or to the RTA.
19. Registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, free of cost.
20. The Company has designated e-mail id compliance@chowgulesteamships.co.in for quick Redressal of shareholders'/investors grievances.
21. To support the 'Green Initiative' in Corporate Governance taken by the Ministry of Corporate Affairs, to contribute towards the Greener Environment and to receive all documents, Notices, including Annual Reports and other communications of the Company, investors should register their e-mail addresses with RTA, if shares are held in physical mode or with the Depository Participant if the shares are held in electronic mode.
22. All the Members wishing to ask questions during the Extra-Ordinary General Meeting should forward them to the registered office of the Company, 7 days before the date of Extra-Ordinary General Meeting.

23. **E-Voting:**

Pursuant to Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is providing the facility of e-voting to Members. The e-voting period will commence from Sunday, 04th January, 2026 at 9:00 AM and will end on Wednesday, 07th January, 2026 at 5:00 PM. The Members holding shares as on 01st January, 2026 (record date) will be entitled to vote electronically.

The Register of members shall be closed from 02nd January 2026 until 08th January 2026 (both days inclusive)

24. Members who have not voted through Remote E-Voting will be given Poll Papers to vote at the Extra-Ordinary General Meeting. Members who have already voted remotely will not be permitted to vote again at the meeting.
25. The Board of Directors has appointed CS Pranay Vaidya, Practicing Company Secretary, as a Scrutinizer to scrutinize the e-voting and Poll process in a fair and transparent manner.
26. The Results shall be declared not later than 48 hours from the conclusion of the EOGM of the Company and the resolution will be deemed to be passed on the EOGM date subject to receipt of the requisite number of votes in favour of the Resolution.



27. The Scrutinizer shall, immediately after the conclusion of voting at the EOGM, will first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and will make, not later than 48 hours from the conclusion of the EOGM, a consolidated scrutiniser's report of the total votes cast in favour or against, if any, to the Chairperson or a person authorised by him in writing who shall countersign the same. The Chairperson or a person authorized by him in writing will declare the result of voting forthwith.
28. The Results declared along with the Scrutinizer's Report(s) will be available on the website of the Company (www.chowgulesteamships.co.in) and will be communicated to BSE Limited within 48 hours from the conclusion of the EOGM

By order of the Board of Directors
For **Chowgule Steamships Limited**

Rinky Amarjeet Gupta
Company Secretary and Compliance Officer
Membership No. : 61742

Place: Mumbai
Date: 12/11/2025

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND STATEMENT OF ADDITIONAL INFORMATION AS REQUIRED UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), 2015, RELATING TO THE SPECIAL BUSINESS SET OUT IN THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING.

Item No 1: To Approve the Remuneration of Mr. Vijay Vishwasrao Chowgule (DIN: 00018903), Whole-time Director, pursuant to the provisions applicable in the Event of Absence or Inadequacy of Profits.

The Board of Directors in their meeting held on 12th November, 2025 and based on the recommendation of Nomination and Remuneration Committee held on even date, the Company proposes to remunerate Mr. Vijay Vishwasrao Chowgule (DIN: 00018903), Whole-time Director of the Company.

Mr. Vijay Vishwasrao Chowgule has been associated with the Company since 23rd September, 1991 and has been serving as Whole-time Director since 27th September, 2022. His appointment was earlier approved by the shareholders at the Annual General Meeting held on September 27, 2022, for a term of five years ending on 26th September, 2027.

Mr. Vijay Vishwasrao Chowgule is the Promoter and Whole time-Director of the Company. He has Completed his B.S. (Textile Chemistry) & B.S (Industrial Management) from Georgia Tech, Atlanta, USA. Post his academic qualification he joined the Chowgule group and was groomed under the able guidance of his father Late Shri Vishwasrao Chowgule. After working in various capacities in the erstwhile Chowgule group companies, he was formally inducted into the Board of Directors of these companies. Under his leadership, the Company has demonstrated steady growth and operational discipline.

The remuneration payable to Whole-Time Director of the Company, from December 1, 2025 up to the date of his appointment i.e. up to September 26, 2027 an amount of consolidated salary/remuneration of INR 84,00,000/- (Indian Rupees Eighty-Four Lakhs only) per annum (Excluding the amount of Sitting Fees) i.e. INR 7,00,000/- (Indian Rupees Seven Lakhs only) per month (Excluding the amount of Sitting Fees) on terms and conditions, and as reduced by applicable taxes. The Board of Directors are hereby authorized to alter and vary the terms and conditions as the board may deem or increase, as may be recommended by the Nomination and Remuneration Committee, as it may deem fit, within the limits prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Remuneration Policy, without requiring any further approval of the shareholders.

The proposed remuneration is in accordance with the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, SEBI (Listing Obligations and Disclosures Requirements) 2015, the Remuneration Policy.

The key details are as under:

Particulars	Details
Name of Related Party	Mr. Vijay Vishwasrao Chowgule
Nature of Relationship	Whole-time Director of the Company
Proposed Consolidated Salary/ Remuneration	INR 84,00,000/- (Indian Rupees Eighty-Four Lakhs only) per annum (Excluding the amount of Sitting Fees) i.e. INR 7,00,000/- (Indian Rupees Seven Lakhs only) per month (Excluding the amount of Sitting Fees) on terms and conditions, and as reduced by applicable taxes.
Tenure of the Proposed Consolidated Salary/Remuneration	Annual Consolidated Remuneration is INR 84,00,000/- (Indian Rupees Eighty-Four Lakhs only) per annum (Excluding the amount of Sitting Fees) The said remuneration shall be effective from December 1, 2025 until September 26, 2027, unless revised as per applicable provisions.
Terms	As per terms and conditions mutually agreed
Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	Not Applicable
Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise);	Mr. Vijay Vishwasrao Chowgule (Whole Time Director of the Company). Prof. (Dr.) Rohini Chowgule, Non-Executive Director and Mr. Ramesh Chowgule Non-Executive Director; the Promoters and the Promoters Group none of the other Directors and Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financially or otherwise



Whether the transaction related to Loan?	Not Applicable
Any other information that may be relevant	Not Applicable

Statement under the Section II of Part II of Schedule V to the Companies Act, 2013

I. GENERAL INFORMATION:

(1) Nature of industry: **Shipping**

Chowgule Steamships Limited (CSL) was incorporated in April, 1963, with three liberty ships to facilitate the transportation needs of iron ore exports. With the changing fortunes of the steel industry by the early 1980's, virtually all the ships of CSL were deployed on the international cross trades.

In the last more than six decades, CSL has emerged as a pioneer in the Indian shipping sector. It not only built the first Indian bulk carrier for an Indian owner, named M.V. Maratha Progress, but also pioneered the first Indian phosphoric acid carrier by converting a dry bulk vessel. It started the Indian coastal trade by transporting clinker to split plants at Ratnagiri and Magdalla, which led to the development of minor ports in Gujarat and Maharashtra.

(2) Date or expected date of commencement of commercial production:

Not Applicable; the Company was incorporated on 09/04/1963

(3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not Applicable

(4) Financial performance based on given indicators

Particulars	2024-25 (In Lakhs)	2023-24 (In Lakhs)
Net Worth	INR 4451.47	INR 4324.16
Net profit	INR 127.31	INR 740.78

(5) Foreign investments or collaborations, if any.: **Not Applicable**

II. INFORMATION ABOUT THE APPOINTEE:

i. Background Details:

Mr Vijay Chowgule is widely travelled person. He has long term relationships with reputed multinationals across the world. The countries he has visited and has strong ties with are: Japan, USA, Germany, UK, Canada, Austria, Malaysia, Singapore, China, Korea, Indonesia, Taiwan, & Scandinavian Countries. He is associated with the Company since 1991. The Chowgule Group, under his able leadership has made substantial contributions in the field of education, healthcare, cultural preservation, sports promotion, environmental conservation etc. The noted Chowgule organisations in Goa which are involved in these activities are Chowgule Sports Club, Arlem Sports Club, Spandan Eco Foundation, Ramesh Rajede Trust for Youngsports Persons.

ii. Past Remuneration:

Since his appointment in Chowgule Steamships Limited as Whole-time Director, no remuneration was paid to Mr. Vijay Vishwasrao Chowgule.

Presently Mr. Vijay Chowgule sits on the Board of Directors of companies and draws a remuneration of Rs.6 lac per month from Chowgule Industries Private Limited.

iii. Recognition and Awards: NA

iv. Job Profile Suitability:

Mr. Vijay Vishwasrao Chowgule brings over three decades of diversified leadership experience across multiple industrial sectors, making him exceptionally suited to contribute to the strategic growth and governance of Chowgule Steamships Limited. Mr. Chowgule possesses a strong blend of technical expertise and managerial acumen. Mr. Chowgule has been instrumental in the development, expansion, and successful operation of various group businesses. His strategic vision and execution capabilities have led to the successful implementation of projects that have grown into highly profitable and sustainable enterprises. His experience spans a wide spectrum of industries including ship repair, port operations, boat building, explosives, construction chemicals, industrial gases, automobile dealerships, warehousing, port services, shipping, insurance, breweries, cement manufacturing, and several other industrial and service sectors.

v. Consolidated Remuneration Proposed:

Mr. Vijay Vishwasrao Chowgule's Consolidated Salary/ Remuneration shall be INR. 84,00,000/- (Indian Rupees Eighty-Four lakhs only) per annum (Excluding the amount of Sitting Fees).

vi. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):

Taking into consideration the size of the Company, the profile, knowledge, skills and responsibilities shouldered by Mr. Vijay Vishwasrao Chowgule, the remuneration proposed to be paid to him is commensurate with the remuneration packages paid to his similar counterparts in other companies.

vii. Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel or other director, if any:

Ms. Deepa Vijay Chowgule, daughter of Mr. Vijay Chowgule, is being remunerated at about INR 5.93 lakhs (Indian Rupees Five Lakhs and Ninety-Three Thousand Only) on an annual basis.

Prof. (Dr.) Rohini Chowgule and Mr. Ramesh Chowgule, who are Non-Executive Directors of the Company, are not paid any remuneration other than sitting fees for attending the meetings of the Board and Committees.

III. OTHER INFORMATION

(1) Reasons for loss or inadequate profits

The Company has made profits. Further, the Company is expected to earn profit for the current financial year, however probable reasons for any loss or inadequate profit in future could be because of the following:

- Competitive pricing
- High Risk Cost due to higher delinquency in the business

(2) Steps taken or proposed to be taken for improvement

The following steps are being taken

- Expansion of existing asset size by increasing business
- Lean operations by reduction of costs and expenses
- Diversification of Services
- Digital Transformation

(3) Expected increase in productivity and profits in measurable terms

The Company's productivity is expected to increase with

- Improvement in key process
- Automation with higher usage of information technology
- Lower Operating Expenses

A brief profile of Mr. Vijay Chowgule is provided below pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India

Name of the Director	Mr. Vijay Chowgule (DIN00018903)
Date of Birth	August 22, 1946
Date of First Appointment on the Board	14th January, 2021 Under existing tenure
Qualifications	Mr. Vijay Chowgule aged 79 years has done his B.S. (textile Chemistry) and Industrial Management. He has been on the Board of Directors of other Public & Private Companies. He has vast, rich and varied business experience
Brief profile	He has been on the Board of Directors of other public and private companies. He has vast, rich and varied business experience. Mr. Vijay V Chowgule has been associated with the Group for more than 30 years. His long association with the Company and valuable experience in shipping field have contributed immensely to the growth of the Company
Expertise in specific functional area	1. Strategy and Planning 2. Governance 3. Financial
Number of Equity Shares held in the Company	17,96,262 shareholdings in the Company
Directorship held in other Indian Listed Companies	1



Chairman/Member of Board Committee of listed companies	he is a member of Stakeholders Relationship Committee of Chowgule Steamships Limited. A member of Nomination and Remuneration Committee in Keltech Energies Limited
Disclosure of relationships between Directors/KMP inter-se	Mr. Vijay V. Chowgule is an elder brother of Prof. (Dr.) Rohini Chowgule, Director of the Company and Mr. Ramesh Chowgule is cousin brother of Mr. Vijay Chowgule
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Mr. Vijay Chowgule owns the skills and capabilities as required for the role

The Board recommends the Resolution as mentioned in the Notice for your approval as a Special Resolution. Except Vijay Chowgule, Whole Time Director, Prof. (Dr.) Rohini Chowgule, Non-Executive Director and Mr. Ramesh Chowgule Non-Executive Director; the Promoters and the Promoters Group none of the other Directors and Key Managerial Personnel (KMP) of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No 1.

REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

- Visit URL: <https://eservices.nsdl.com> and click on "Beneficial Owner" icon under "IDeAS Login Section".
- Click on "Beneficial Owner" icon under "IDeAS Login Section".
- Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
- Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- To register, visit URL: <https://eservices.nsdl.com> and select "Register Online for IDeAS Portal" or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
- Enter the last 4 digits of your bank account / generate 'OTP'
- Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

METHOD 2 - NSDL e-voting website

- Visit URL: <https://www.evoting.nsdl.com>
- Click on the "Login" tab available under 'Shareholder/Member' section.
- Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

- Visit URL: <https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp>
- Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- Enter the OTP received on your registered email ID/ mobile number and click on login

- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or www.cdslindia.com & click on New System Myeasi Tab.
- b) Enter existing username, Password & click on “Login”.
- c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Home/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration>
- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

- a) Visit URL: <https://www.cdslindia.com>
- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through “e-voting” option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Login” under ‘SHARE HOLDER’ tab.
- b) Enter details as under:
 1. User ID: Enter User ID
 2. Password: Enter existing Password
 3. Enter Image Verification (CAPTCHA) Code



4. Click "Submit".

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on "Sign Up" under 'SHARE HOLDER' tab & register with details as under:
 1. User ID: Enter User ID
 2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
 4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - Shareholders holding shares in NSDL form, shall provide 'D' above
 - Shareholders holding shares in physical form but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above
 5. Set the password of your choice.

(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
 6. Enter Image Verification (CAPTCHA) Code.
 7. Click "Submit" (You have now registered on InstaVote).

Post successful registration, click on "Login" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
- B. Select 'View' icon. E-voting page will appear.
- C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
- D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")**STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration**

- A. Visit URL: <https://instavote.linkintime.co.in>
- B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
- C. Fill up your entity details and submit the form.
- D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- A. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on “Investor Mapping” tab under the Menu Section
- C. Map the Investor with the following details
 1. ‘Investor ID’ – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 2. ‘Investor’s Name’ - Enter Investor’s Name as updated with DP.
 3. ‘Investor PAN’ - Enter your 10-digit PAN.
 4. ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.
- D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report Section”.

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Votes Entry” tab under the Menu section
- c) Enter the “Event No.” for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- d) Enter “16-digit Demat Account No.”.
- e) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see “Notification for e-voting”.
- c) Select “View” icon for “Company’s Name / Event number”.
- d) E-voting page will appear.
- e) Download sample vote file from “Download Sample Vote File” tab.
- f) Cast your vote by selecting your desired option ‘Favour / Against’ in the sample vote file and upload the same under “Upload Vote File” option.
- g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.



Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: <https://instavote.linkintime.co.in>

- Click on "Login" under 'SHARE HOLDER' tab.
- Click "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: <https://instavote.linkintime.co.in>

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click "forgot password?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions – Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

By order of the Board of Directors
For **Chowgule Steamships Limited**

Rinky Amarjeet Gupta

Company Secretary and Compliance Officer
Membership No. : 61742

Place: Mumbai
Date: 12/11/2025

CHOWGULE
STEAMSHIPS



CHOWGULE STEAMSHIPS LIMITED

CIN: L63090GA1963PLC000002

Regd. Off. : 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa 403 803, India

Corporate Off.: 9, Mansi, 4th Floor Near Tilak Garden, Gaondevi, Thane West, Thane 400602

Tel: 022-25302030 • E-mail: compliance@chowgulesteamships.co.in

Website: www.chowgulesteamships.co.in

PROXY FORM

EXTRA-ORDINARY GENERAL MEETING ON THURSDAY, JANUARY 08, 2026

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No./DP ID/Client ID	

I/We, being member(s) of Chowgule Steamships Limited, holding _____ shares of the Company, hereby appoint:

(1) Name: _____ Address _____

Email Id: _____ Signature _____ or failing him;

(2) Name: _____ Address _____

Email Id: _____ Signature _____ or failing him;

(3) Name: _____ Address _____

Email Id: _____ Signature _____ or failing him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra-Ordinary General Meeting of the Company to be held on Thursday, January 08, 2026 at 11:00 a.m. at 3rd Floor, Centenary, Baina, Vasco-Da-Gama Goa 403802, Goa, India. and at any adjournment thereof in respect of following resolution:

Resolution	For	Against
To Approve the Remuneration of Mr. Vijay Vishwasrao Chowgule (DIN: 00018903), Whole-time Director, pursuant to the provisions applicable in the Event of Absence or Inadequacy of Profits.		

Signed this _____ day of _____, 2026

Signature of the Member _____

Signature of the Proxy holder(s) _____

Affix
Revenue
Stamp
INR 1/-



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CHOWGULE
STEAMSHIPS



CHOWGULE STEAMSHIPS LIMITED

CIN: L63090GA1963PLC000002

Regd. Off. : 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa 403 803, India

Corporate Off.: 9, Mansi, 4th Floor Near Tilak Garden, Gaondevi, Thane West, Thane 400602

Tel: 022-25302030 • E-mail: compliance@chowgulesteamships.co.in

Website: www.chowgulesteamships.co.in

ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Joint Shareholders may obtain additional Slip at the venue of the meeting.

Folio No.	
No. of Shares	

DP Id*	
Client Id*	

NAME AND ADDRESS OF THE SHAREHOLDER

I hereby record my presence at the **EXTRA-ORDINARY GENERAL MEETING** of the Company held on Thursday, January 08, 2026 at 11:00 a.m. at 3rd Floor, Centenary, Baina, Vasco-Da-Gama Goa 403802, Goa, India.

Signature of the Shareholder

* Applicable for investors holding shares in electronic form. Signature of the Shareholder

CHOWGULE
STEAMSHIPS**CHOWGULE STEAMSHIPS LIMITED**

CIN: L63090GA1963PLC000002

Regd. Off. : 503, 5th Floor, Gabmar Apartment, Vasco Da Gama, South Goa 403 803, India

Corporate Off.: 9, Mansi, 4th Floor Near Tilak Garden, Gaondevi, Thane West, Thane 400602

Tel: 022-25302030 • E-mail: compliance@chowgulesteamships.co.inWebsite: www.chowgulesteamships.co.in**ROUTE MAP**