RIAAN VENTURES PRIVATE LIMITED

CIN: U74120MH2015PTC268433

Registered Office Address: 215, Floor – 2nd, Amrut Diamond House, Tata road No. 1, Roxy Cinema Opera House, Girgaon, Mumbai- 400004, Maharashtra India

Email-id: riaanventures@yahoo.in, Telephone No.: +91-7774095048

Date: Friday, 12th December 2025

To,
Listing Compliance Department,
Metropolitan Stock Exchange of India Limited (MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sub: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition made pursuant to exemption provided for Reg. 10(1)(a)(ii) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to Regulation 10(6) of SEBI (SAST) Regulations, 2011, please find enclosed herewith report in connection with acquisition of shares of Shradha AI Technologies Limited ("Target Company") by Riaan Ventures Private Limited ("Transferee Company") ("Promoter Group" of the Target Company) pursuant to the acquisition of 25,99,555 Equity Shares of Rs. 2/- each fully paid-up of Shradha AI Technologies Limited (Target Company) from SGR Holdings Private Limited – Transferor (The Promoter Group of the Target Company). This acquisition is exempted under Reg. 10(1)(a)(ii) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please note that the aggregate shareholding of the Promoter and Promoter Group of the Company is unchanged before and after aforesaid inter-se transfer.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For RIAAN VENTURES PRIVATE LIMITED

DHANASHRI CHILBULE

Director

DIN: 05278381

CC:

To.

Board of Directors/ Company Secretary
SHRADHA AI TECHNOLOGIES LIMITED
(Formerly known as Shradha Industries Limited)
Add: 1st floor, 345, Shradha House, Kingsway Road,
Nagpur — 440001, Maharashtra, India

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<u>Disclosures under Regulation 10(6)</u>—Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Shradha AI Technologies Limited (Target Company)		
2.	Name of the acquirer(s)	Acquirer: RIAAN VENTURES PRIVATE LIMITED		
3.	Name of the stock exchange where shares of the TC are listed	 Metropolitan Stock Exchange of India Limited (MSE) BSE 		
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	The Acquirer has acquired 25,99,555 (Twenty Five Lakh Ninety Nine Thousand Five Hundred Fifty Five) Equity Shares of the Target Company representing 4.26 % of the Equity Share Capital of the Target Company from the seller viz. SGR Holdings Private Limited on mutually agreed understanding.		
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SEBI SAST Regulations") states as follows:-		
		10. (1) The following acquisitions shall be exempt from the obligation to make an open offer under regulation 3 and regulation 4 subject to fulfillment of the conditions stipulated therefor,— (a) acquisition pursuant to inter se transfer of shares amongst qualifying persons, being,— i) (ii) persons named as promoters in the shareholding pattern filed by the target company in terms of the [listing regulations or as the case may be, the listing agreement] or these regulations for not less than three years prior to the proposed acquisition;		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under The regulations. - date of filing with the stock exchange.	Yes Yes Disclosure under Regulation 10(5) of the SEBI SAST Regulations was filed with BSE and MSEI on 4 th December 2025.		

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7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	SGR Holdi Limited		Yes	
	b.	Date of acquisition	Thursday, 11 2025	th December	Yes	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	25,99,555 Equity Shares of Rs. 2/- each fully paidup 25,99,555 Equity Shares representing 4.26 % of the Equity Share Capital of the Company		Yes	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC			Yes	
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 38.00/- per share Equity Share (Rupees Thirty Eighty only]		Yes	
8.	Shareholding details		Pre-Transac No. of shares held	% w.r.t total share capital of	Post-Transa No. of shares held	% w.r.t total share capital of
	a	Each Acquirer /Transferee (*)	2650900	4.35	5250455	8.61
	b	Each Sell er I Transferor	2599555	4.26	NIL	NIL

We hereby declared that all the conditions as specified under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 have been complied with.

The necessary documents for Credit of Shares shall be submitted to the CDSL/NSDL authorities, in the due course of time. The same shall be intimated to the requisite Exchange once the transfer of shares from transferor Company is completed in the account of the Transferee Company.

For RIAAN VENTURES PRIVATE LIMITED

DHANASHRI CHILBULE

Director

DIN: 05278381 Date: 12.12.2025 Place: Mumbai