

NM MERCHANTILES LIMITED
(FORMERLY KNOWN AS NM MERCHANTILES PRIVATE LIMITED)

06 March 2026
NMML/2026

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Security Symbol: IOLCP

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Security Code: 524164

The Compliance Officer,
IOL Chemicals and Pharmaceuticals Limited
Village & Post Office Handiaya
Fatehgarh Chhanna Road,
District-Barnala 148107

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011

Dear Sir,

With a reference to the captioned subject, please find enclosed herewith a disclosure required under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to acquisition of 1,17,41,100 Equity Shares of IOL Chemicals And Pharmaceuticals Limited ("Target Company") held by Vasudeva Commercials Limited consequent upon merger of its with NM Merchantiles Limited vide Order No-RDNR/233/AC1499296/2026/14531 and RDNR/233/AC1499296/2026/14530 passed by Hon'ble Regional Director (NR) New Delhi on 12.02.2026

This is for information and records.

Thanking You,

For NM Merchantiles Limited

Varinder Gupta
Director
DIN- 00044068



NM MERCHANTILES LIMITED
(FORMERLY KNOWN AS NM MERCHANTILES PRIVATE LIMITED)

Disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NM Merchantiles Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3,83,90,550	13.08%	13.08%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	3,83,90,550	13.08%	13.08%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	1,17,41,100	4.00%	4.00%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	1,17,41,100	4.00%	4.00%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,01,31,650	17.08%	17.08%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	5,01,31,650	17.08%	17.08%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc).	1,17,41,100 Equity Shares of Target Company are transferred under the scheme of merger from the account of M/s Vasudeva Commercials Limited to the account of NM Merchantiles Limited consequent upon merger of M/s Vasudeva Commercials Limited with M/s NM Merchantiles Limited vide Order No-RDNR/233/AC1499296/2026/14531 and RDNR/233/AC1499296/2026/14530 passed by Hon'ble Regional Director (NR) New Delhi on 12.02.2026		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05 th March 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 2 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 58,70,55,020/- (29,35,27,510 Equity Shares of Rs. 2 each)		

For NM Merchantiles Limited

Varinder Gupta
Director
DIN- 00044068



Place: Ludhiana
Date: 06th March 2026

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.