



Dhunseri Ventures Limited

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park,
Kolkata 700020

June 19, 2026

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Notice to Shareholders regarding transfer of shares to Investor Education and Protection Fund Authority (IEPF)

Dear Sir(s),

Pursuant to Section 125 & 124(6) of the Companies Act, 2013 read together with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, please find enclosed the following:

- a. Draft of the letter forwarded to the concerned shareholders of the Company.
- b. Copies of Newspaper Advertisements published on June 19, 2026.

This is for your information and record.

Thanking You.

Yours faithfully,
For Dhunseri Ventures Limited

Simerpreet Gulati

Simerpreet Gulati
Company Secretary
& Compliance Officer

Encl: As above





DHUNSERI VENTURES LIMITED

CIN L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A, Woodburn Park, Kolkata – 700020.

Email: info@aspetindia.com, Website: www.aspetindia.com

Phone: +91 33 22801950-54

Srl No.

Date : 15/06/2026

Jh1 :

Jh2 :

Folio No./DP ID-Client ID : «DPID»«FOLIO»

No. of Shares :

Sub.: Transfer of Equity Shares of the Company to DEMAT Account of the Investor Education and Protection Fund Authority

As per Unclaimed Dividend data maintained with the Bank, we have found that you have not claimed / encashed dividend on the aforesaid equity shares declared by the Company for the Financial Year **2018-19** and onwards.

As per provisions of Section 124(6) of the Companies Act, 2013, read together with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended by Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 (the Rules), all shares in respect of which dividend have remained unclaimed or unpaid for seven consecutive years or more are required to be transferred by the Company to DEMAT Account of the Investor Education and Protection Fund Authority ('the Authority').

Since you have not encashed your dividend for the Financial Year **2018-19** onwards, your equity shares are required to be transferred to DEMAT Account of the Authority.

As per records available with the Company, following dividends are unclaimed and lying in the unclaimed dividend Account of the Company:

Dividend Year	Warrant No.	Amount (Rs.)
2018-19		
2019-20		
2020-21		
2021-22		
2022-23		
2023-24		
2024-25		

You are, therefore, requested to make an application to the Registrar and Share Transfer Agent (RTA) - M/s. Maheshwari Datamatics Private Limited to claim the outstanding dividend immediately. Kindly ensure registration of correct Bank details including your Bank Account no. and IFSC/MICR of your Bank Account against your Demat A/c. with your Depository Participant/RTA. Details should be sent along with following document(s) under a letter so as to reach the RTA on or before **31st August, 2026**, failing which the Equity Shares held by you will be transferred to the DEMAT Account of the Authority.

For shares held in DEMAT form :

- Copy of Client Master List (CML) showing your name, address, Demat and Bank account details registered against the Demat account **OR** original cancelled cheque leaf bearing the name of the first holder.

For shares held in Physical form :

- Form ISR-1 & Form ISR-2 duly filled and signed ;
- Original cancelled cheque leaf bearing the name of the first holder or bank attested copy of the first page of the Bank Passbook/ Statement of Account in original and a cancelled cheque.

Please note that no payment can be made in absence of complete Bank details registered against your account.

In case the dividends are not claimed by the said date, necessary steps will be initiated by the Company to transfer shares held by you which are due for transfer to IEPF without further notice, in accordance with the Rules. Please note that no claim shall lie against the Company in respect of the shares so transferred to IEPF. Therefore, you are once again requested to claim the dividends by 31st **August, 2026**.

In case shares are held by you :

- **In Physical form**-new share certificate(s) will be issued and transferred in favour of IEPF on completion of necessary formalities. Hence the original share certificate(s) which stand registered in your name will be deemed as cancelled and non-negotiable.
- **In Demat form**-the Company shall inform the depository by way of Corporate Action for transfer of shares lying in your Demat account in favour of IEPF.

In the event of transfer of shares held by you along with the unclaimed dividends to IEPF, you are entitled to claim the same from IEPF by submitting an online application in the prescribed Form IEPF-5 available on the website www.iepf.gov.in and sending a physical copy of the same duly signed to the Company and the RTA along with requisite documents enumerated in Form IEPF-5.

In case of any queries / clarifications, you may contact the Company at its Registered Office or Maheshwari Datamatics Private Limited, Registrar and Share Transfer Agent at 23, R. N. Mukherjee Road, 5th Floor, Kolkata - 700 001, Tel:+91 33 2248 2248 / 2243 5029, E-mail: mdpldc@yahoo.com

Thanking you,

Yours faithfully,

For **DHUNSERI VENTURES LIMITED**

Sd/-

Simerpreet Gulati

Company Secretary & Compliance Officer

Note : This being computer generated letter, no signature is necessary.

লিশের ১০০ জনকে পরাধ দমনের প্রশিক্ষণ দায় রক্ষা ইউনিভার্সিটি

পুলিশের সঙ্গে একটি সমঝোতাপত্র স্বাক্ষর হয়েছে। সেখানে তিনটি মূল বিষয় উঠে এসেছে— সাইবার প্রশিক্ষণ, ভারতীয় ন্যায় সংহিতা (বিএনএস) প্রশিক্ষণ ও শরীরচর্চা। আমরা কলকাতায় আরআরইউ-এর ট্রেনিং সেন্টার খুলব। মুখ্যমন্ত্রীর সঙ্গে এ বিষয়ে আলোচনা হয়েছে। বাংলায় আমাদের ক্যাম্পাস খোলার প্রসঙ্গেও

বলেন, 'দেশ জুড়ে আমাদের ১১টি বিশেষায়িত স্কুল ও ৭টি ক্যাম্পাস রয়েছে। এ রাজ্যের সবচেয়ে কাছের ক্যাম্পাসটি অরুণাচল প্রদেশের পাসিঘাটে অবস্থিত। আরআরইউ শিক্ষার্থীদের বাস্তব কাজের অভিজ্ঞতা অর্জনের সুযোগ করে দেয়। আমাদের শিক্ষার্থীরা আইবি, সিবিআই ও অন্যান্য তদন্ত ও নিরাপত্তা সংস্থায় ইন্টার্নশিপ করার সুযোগ পান। আমাদের ৮৫ শতাংশেরও বেশি শিক্ষার্থী বিশ্বের একাধিক শীর্ষস্থানীয় কোম্পানিতে কর্মরত। আরআরইউ-এর গবেষণা ও উন্নয়ন বিভাগ অত্যন্ত শক্তিশালী। বিশেষ করে মহিলাদের জন্য এখানে 'সাইবার সাইকোলজি' কোর্স রয়েছে। আমরা ইতিমধ্যেই ৫০ হাজারেরও বেশি বেসামরিক ও প্রতিরক্ষা বাহিনীর সদস্যকে প্রশিক্ষণ দিয়েছি।' এদিন উপস্থিত ছিলেন বিশ্ববিদ্যালয়ের পাসিঘাট ক্যাম্পাসের অধ্যাপিকা রিধি ব্যানার্জি।



করছেন ড. কল্লেশ এইচ ওয়ান্ডা।
নি ও রিধি ব্যানার্জি। প্রেস ক্লাবে,
: অরিজিৎ চ্যাটার্জি

কথা হয়েছে।' তিনি আরও বলেন, 'ভৌগোলিক অবস্থানের ফলে এ রাজ্যের নিরাপত্তা পরিস্থিতি অত্যন্ত জটিল ও বহুমাত্রিক। এ জন্য স্থানীয় ও বিশেষায়িত কৌশল প্রয়োজন। সীমান্ত ব্যবস্থাপনা, উপকূলীয় ও নদীপথের নিরাপত্তা, নগর অপরাধ এবং সাইবার অপরাধ দমনের মতো ক্ষেত্রগুলিতে কার্যকর পদক্ষেপ নিতে আমরা পশ্চিমবঙ্গ পুলিশের সক্ষমতা ও দক্ষতা বৃদ্ধির জন্য কাজ করব।' আরআরইউ-এর ডিন অ্যাকাডেমিকস অধ্যাপিকা ড. জসবিরকৌর খাননি বিশ্ববিদ্যালয়ের শিক্ষাক্রম নিয়ে আলোচনা করেন। তিনি

সাংবাদিক প্রয়াত

আজকালের প্রতিবেদন

প্রয়াত হলেন সাক্ষ্য সত্যযুগ পত্রিকার সাংবাদিক, সমবায় ও শ্রমিক আন্দোলনের নেত্রী প্রীতি গুহ মজুমদার। বয়স হয়েছিল ৬৯। সম্প্রতি তিনি বিভিন্ন শারীরিক সমস্যায় ভুগছিলেন। বিধাননগরে মণিপাল হাসপাতালে তাঁর জীবনাবসান হয়। তাঁর পরিবারে রয়েছেন স্বামী সাক্ষ্য সত্যযুগ পত্রিকার সম্পাদক ও সত্যযুগ শিল্প সমবায়ের ম্যানেজিং ডিরেক্টর চিত্ত দেবনাথ, মেয়ে ও জামাই। ১৯৫৭ সালে দমদমে প্রীতি গুহ মজুমদারের জন্ম। প্রভাতী সত্যযুগ সংবাদপত্রে সাংবাদিকের দায়িত্ব পালন করেন। তাঁর সহ-নেতৃত্বে ১৯৮৭ সালের ২ জুলাই সত্যযুগ এমপ্লয়িজ কো-অপারেটিভ ইন্ডাস্ট্রিয়াল সোসাইটি লিমিটেড গঠিত হয়। ২০০১ সালে সাক্ষ্য সত্যযুগ পত্রিকার জন্মলাভ থেকেই তিনি ভাবে জড়িত ছিলেন। তাঁর প্রয়াণে সত্যযুগ প্রেসের কর্মী ও সাক্ষ্য সত্যযুগ পত্রিকার তরফে শোকপ্রকাশ করা হয়েছে।



প্রীতি গুহ মজুমদার

Dhunseri®

ধানসেরি ভেঞ্চারস লিমিটেড

CIN: L15492WB1916PLC002697

রেজিস্টার্ড অফিস: ধানসেরি হাউস, ৪এ, উডবার্ন পার্ক, কলকাতা - ৭০০০২০

ই-মেল: info@aspetindia.com; ওয়েবসাইট: www.aspetindia.com

ফোন: ০৩৩ ২২৮০ ১৯৫০-৪৪

নোটিস

ইনভেস্টর এডুকেশন অ্যান্ড প্রোটেকশন ফান্ড (আইইপিএফ)
শেয়ার স্থানান্তরের জন্য শেয়ারধারকদের প্রতি নোটিস

যাচাই সংশোধনী সহ পঠনীয় ইনভেস্টর এডুকেশন অ্যান্ড প্রোটেকশন ফান্ড অথরিটি (অ্যাকাউন্টিং, অডিট, ট্রান্সফার অ্যান্ড রিফান্ড) রুলস, ২০১৬ (আইইপিএফ রুলসমূহ) এর সংশোধনীতে এই নোটিস জারি করা হচ্ছে যে:

রুল ৬ সহ আইইপিএফ রুলসমূহ পঠনীয় কোম্পানি জারি, ২০১৩ ("অ্যাক্ট") এর ১২৪(৬) নং ধারা অনুসারে উপর্যুক্ত সাত বছর বা তার বেশি সময় ধরে যে সকল শেয়ারের ওপর লভ্যাংশ দাবিহীন বা অপরিশোধিত অবস্থায় রয়েছে, সেগুলি কোম্পানি দ্বারা ইনভেস্টর এডুকেশন অ্যান্ড প্রোটেকশন ফান্ডে স্থানান্তর করা হবে।

যে সকল শেয়ারধারক বিগত উপর্যুক্ত সাত বছর (অর্থাৎ, ২০১৮-১৯ অর্থবছর থেকে) তাঁদের লভ্যাংশের জন্য দাবি জানাননি এবং যাদের শেয়ারগুলি আইইপিএফে স্থানান্তরযোগ্য, সেই সকল শেয়ারধারকের তালিকা কোম্পানির ওয়েবসাইটে এই লিঙ্কে উপলব্ধ রয়েছে: <https://aspetindia.com/investors/shareholders-information/dividend/unclaimed-dividend> সংশ্লিষ্ট শেয়ারধারকদের প্রত্যেকের প্রতি তাঁদের রেজিস্টার্ড ঠিকানায় কোম্পানির তরফে পৃথকভাবে বার্তা ও পাঠানো হয়েছে।

অনুগ্রহপূর্বক সর্বশেষ ৩১ আগস্ট, ২০২৬ বা তার আগে কোম্পানির আরটিএ মেসার্স মাহেশ্বরী ডেটাটিভ প্রাই লিমিটেড এর কাছে আপনার দাবি পেশ করুন, যার অনাধা হলে কোম্পানি জারি, ২০১৩ এর ১২৪(৬) নং ধারায় আপনাদের প্রতি আর কোনও বার্তা না দিয়েই আপনাদের ধারণকৃত ইকুইটি শেয়ারগুলি আইইপিএফ কর্তৃপক্ষের ডিমাট অ্যাকাউন্টে স্থানান্তর করে দেওয়া হবে।

অনুগ্রহপূর্বক এই বিষয়টি খেয়াল রাখবেন যে, www.iepf.gov.in ওয়েবসাইটে উপলব্ধ ও নির্ধারিত আইইপিএফ-৫ ফর্ম অনলাইনে আবেদন জানিয়ে কোম্পানির তরফে আইইপিএফে স্থানান্তরিত শেয়ারগুলি ও এর ওপর উদ্ধৃত লভ্যাংশ ফেরতের দাবি জানাতে পারবেন এবং এর পাশাপাশি আইইপিএফ-৫ ফর্ম বর্ণিত প্রয়োজনীয় নথিগুলি সমেত পূরণ করা ও যথাযথরূপে স্বাক্ষরিত উক্ত ফর্মের মুদ্রিত প্রতিলিপি কোম্পানি ও আরটিএ-র কাছেও পাঠাতে হবে।

ধানসেরি ভেঞ্চারস লিমিটেড-এর পক্ষে

স্থান: কলকাতা

তারিখ: ১৮ জুন, ২০২৬

সিমরপ্রীত গুপ্টা
কোম্পানি সেক্রেটারি ও কমপ্রায়ের অফিসার

সংশোধনী

১৮.০৬.২০২৬ তারিখে আজকাল-এর কলকাতা সংস্করণের পৃষ্ঠা নং ৩-এ প্রকাশিত Skyrise Overseas Pvt Ltd-এর ই-নিলাম (E-Auction) বিক্রয় বিজ্ঞাপনের প্রসঙ্গে জানানো যাচ্ছে যে, EMD জমাানের তারিখ অনিচ্ছাকৃতভাবে ০২.০৭.২০২৬ হিসেবে মুদ্রিত হয়েছে।

সঠিক তারিখ হবে ০৪.০৭.২০২৬। অতএব, উক্ত EMD তারিখ ০৪.০৭.২০২৬ হিসেবে পড়তে ও গণ্য করতে অনুরোধ করা হচ্ছে।

বিজ্ঞাপনের অন্যান্য সকল বিবরণ অপরিবর্তিত থাকবে এবং সেগুলি সঠিক বলে গণ্য হবে।

তারিখ: ১৯.০৬.২০২৬

সঞ্জিত কুমার নায়ক

সিক্রেটারি

of Skyrise Overseas Private Limited - in Liquidation

IBBI Regn. No. -

IBBI/PA-003/IP-N00079/2017-18/10702

Regd. Address : 30E, Haramohan Ghosh Lane

"Suryadeep", Flat-2B Bellaghatta, Kolkata - 700085

Mobile No. : 9932002234

E-mail of the liquidator, as registered with the Board: sknayak31@gmail.com

UTTARPARA-KOTRUNG MUNICIPALITY

e-N.I.Q.No.: UKM/PWD/001(e)/2026-27

Dated: 18.06.2026

1. Operation and Maintenance Regular Cleaning of Bhadrakali Shibtala 2 nos Electrical Crematorium through deployment of 3 Nos of Operators and 3 NosDoms. within Uttarpara-Kotrung Municipality for a period of 2 year. Bid Submission Closing Date: **06.07.2026**. For Details: www.wbtenders.gov.in

Sd/- Chairman,

Uttarpara-Kotrung Municipality

**POSSESSION NOTICE**
APPENDIX IV
[SECTION 13(4)]
(For Immovable property)**BRANCH : DHARMATOLLA (19592)**

32A Eastern Side Dharmatolla Street, Kolkata, West Bengal - 700013

Whereas:

The undersigned being the Authorised Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 09.02.2026 calling upon the borrower **M/s NIRALA TRADING CO, Prop: VINAY NIRALA** (hereinafter referred to as "the Borrower") to repay the amount mentioned in the notice, being **₹17,29,433.74 (Rupees Seventeen Lakh Twenty-Nine Thousand Four Hundred Thirty-Three and Seventy-Four Paise Only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this **17th day of June of the year 2026**.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank for an amount of **₹17,29,433.74 (Rupees Seventeen Lakh Twenty-Nine Thousand Four Hundred Thirty-Three and Seventy-Four Paise Only)** and interest thereon.

The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

ALL THAT the piece and parcel of bastu land measuring about 5 (five) Satak with one brick wall and R. T. Shed Room (measuring about 100 Sq. Ft.) lying on the Southern side out of 14 (Fourteen) Sataks with R. T. Shed Rooms (measuring about 300 Sq. Ft.) lying at Mouza - Amria, Police Station - Domjur, Sub - Registry D.S.R. Howrah, J. L. No. 21, Khatian No. 250 (C.S.) 350 (R.S.) and 591 (L. R.), Dag No. 110 (C. S. and R. S.) within the limits of Kolora 2 No. Gram Panchayet butted and bounded by :- **Butted and bounded as per Deed** : On the North : By rest portion of the Vendor, On the South : By 20 ft. wide common passage, On the East : By rest portion of the Vendor, On the West : By 14 ft. wide common passage.

Date : 17.06.2026

Place : Kolkata

Authorised Officer
Canara Bank**ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD. (ACRE)**

CIN : U65993DL2002PLC115769

Regd. Office : 14th Floor, EROS Corporate Tower, Nehru Place, New Delhi-110019
E-mail : acre.arc@acreindia.in, Website : www.acreindia.in

Corporate Office : Unit No. 502, C Wing, ONE BKC, Plot No. C-66, G-Block, Bandra Kurla Complex, Mumbai - 400051. Tel : 022 68643101

POSSESSION NOTICE

(For immovable property)

Whereas,

The Authorized Officer of **SAMMAAN CAPITAL LIMITED** (formerly known as**Dhunseri Ventures Limited**

CIN: L15492WB1916PLC002697

Regd. Office: "Dhunseri House", 4A, Woodburn Park, Kolkata - 700 020

E-mail: info@aspetindia.com; Website: www.aspetindia.com

Ph: 033-22801950-54

NOTICE**NOTICE TO THE SHAREHOLDERS FOR TRANSFER OF SHARES TO THE INVESTOR EDUCATION AND PROTECTION FUND (IEPF)**

Notice pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and any amendments thereto ("IEPF Rules") is hereby given:

That Pursuant to Section 124(6) of the Companies Act, 2013 ("Act") read with Rule 6 of the IEPF Rules, all shares in respect of which dividends have remained unclaimed or unpaid for seven consecutive years or more shall be transferred by the Company in the name of Investor Education and Protection Fund.

A list of such shareholders who have not claimed their dividends for the last seven consecutive years (i.e. from 2018 -19 onwards) and whose shares are liable for transfer to the IEPF, is available to Company's website <https://aspetindia.com/investors/shareholders-information/dividend#unclaimed-dividend>

The Company had also sent individual communication to the concerned shareholders at their registered address.

Please submit your claim either to the Company or the Company's RTA M/s. Maheshwari Datamatics Pvt. Ltd on or before 31 st August, 2026 failing which the equity shares held by you will be transferred to Demat Account of IEPF authority pursuant to Section 124(6) of the Companies Act, 2013 without any further reference to you.

Please note that you will be entitled to claim the dividend and the shares transferred by the Company to IEPF by submitting an online application in the prescribed form IEPF-5 available on the website www.iepf.gov.in and sending a physical copy of the same duly signed to the Company and the RTA along with requisite documents enumerated in IEPF-5.

Place : Kolkata
Date : June 18, 2026

For Dhunseri Ventures Limited

Simerpreet Gulati

Company Secretary & Compliance Officer



Relationship Beyond Banking

BANK OF INDIA
BARASAT ZONAL OFFICE
ASSET RECOVERY DEPARTMENT
2nd Floor, DD-2, Salt Lake, Sector 1,
Bidhan Nagar, Kolkata - 700064**Appendix-IV [Rule-8(1)]****POSSESSION NOTICE**

(for Immovable Property)

Whereas

The undersigned being the Authorised Officer of Bank of India, Chakdah Municipality Branch under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of power conferred under Section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 01.07.2017 calling upon the Borrower of A/c M/s Purnima Enterprise, Mrs. Purnima Adhikary (Proprietor) W/o Mr. Samir Adhikary, at- 50 No. KBM, Chakdah, Dist.- Nadia, Pin- 741222 & Mr. Dipak Kumar Dey (Mortgagor) S/o Late Paresch Ch. Dey, at- Vill- Salua Colony, P.S & P.O- Chakdah, Dist.- Nadia, Pin- 741222 to repay the amount mentioned in the notice Rs.25,50,898.16 (Rupees Twenty Five Lakhs Fifty Thousand Eight Hundred Ninety Eight and Sixteen Paise only) and interest thereon within 60 days from the date of receipt of the said notice.

The borrower/guarantor having failed to repay the amount, notice is hereby given to the borrower/guarantor and the public in general that the undersigned has taken possession of the property / secured assets described herein below in exercise of power conferred on him/her under Section 13(4) of the said Act read with rule 8 of the said Rules on this **16th day of June of the year 2026**.

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property/ secured assets and any dealings with the property/ secured assets will be subject to the charge of the Bank of India, Chakdah Municipality Branch for an amount of Rs.25,50,898.16 and interest thereon.

The borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE MORTGAGE IMMOVABLE PROPERTY

All that Part and Parcel of the property consisting of 976 sq.ft. under Mouza-Jaykrishnapur, J.L. No. 31, Plot No. A under Chakdah Municipality, Khatian No. 5220, Holding No. 430, Ward No. 19, Salua Colony within Dist. of Nadia, P.S. & ADSRO at Chakdah. Property in the name of Mr. Dipak Kr. Dey S/o Late Paresch Ch. Dey, Title Deed No. I-2768/2011 and I-3229/2011. Bounded by: - North: L/o Mr. Dilip Dey; South: L/o Mr. N.G. Banik; East: H/o Mr. Dilip Kumar Dey; West: Municipal Road.

Date: 16.06.2026

Place: Chakdah

Sd/- Chief Manager & Authorised Officer

Bank of India



Royalty reset: Deal, in oil?

Rationalised rates aim to reduce costs and boost oil and gas exploration, but experts list some challenges

SUDHEER PAL SINGH
New Delhi, 18 June

In what is being seen as a boost to India's upstream oil and gas sector, the government last month rationalised the royalty rates for crude oil and natural gas.

Under the revised structure, the royalty rate has been reduced from 16.66 per cent to 10 per cent for offshore crude oil, from 9.99 per cent to 8 per cent for offshore crude oil, and from 10 per cent to 8 per cent for natural gas.

The reforms

- The aim**
- Improve project economics
 - Encourage fresh investment in upstream energy sector
 - Boost domestic oil and gas output
 - Attract investment in technically challenging and capital-intensive fields

- The benefits**
- Deepwater and ultra-deepwater projects to receive seven-year royalty holiday
 - Simplified wellhead pricing formula to reduce compliance complexity and lower effective cash outflows for producers

- The challenges**
- Experts caution royalty cuts alone may not be enough to attract global oil majors
 - Geological data quality improvement also needed amid competition from more attractive hydrocarbon regions

The government changes all national companies a share of their sales as royalty. The revised structure aims at simplifying calculation methods and lowering the financial burden on energy companies. It is also part of a wider effort by the Centre to increase oil and gas production and reduce India's energy import bill.

India's domestic crude oil production has dropped consistently from 36.5 million tonnes (mt) in financial year 2020-21 (FY21) to 28 mt in FY26. During the same period, crude oil imports have doubled from \$62 billion to \$122 billion, according to data from the oil ministry's Petroleum Planning and Analysis Cell.

At least one large investor in India's upstream oil and gas sector, Vedanta Oil & Gas, part of billionaire Anil Agarwal-owned Vedanta Resources, welcomed the government's decision, saying the measure underscored the government's commitment to strengthening domestic exploration and production (E&P) at a time of continued volatility in global energy markets and heightened focus on energy security.

Initial signs of a broader policy objective to accelerate oil and gas production by encouraging upstream capex and reducing India's import dependence, "equity research firm Elera Capital said in a note.

The petroleum sector's contribution to the central government in the form of royalty on crude oil and natural gas stood at \$8.24 crore in FY26, with an additional \$9.72 crore in royalty collected by state governments, taking the total to about \$18,000 crore. However, the combined royalty stop has been witnessing a steady decline from around \$27,000 crore in FY23 to \$2,000 crore in FY26. The latest reductions are expected to push those collections even lower.

Reserves. It measures how accurately available data defines the elements of a petroleum system, (for example, a reservoir), to justify drilling.

The reduction in royalty rates and the introduction of a clear, formula-based definition of the wellhead price signify meaningful improvements for current producers, according to Deepak Mahurkar, partner at PwC India.

The royalty cuts follow amendments made in 2025 to the Offshores Regulation and Development Act, and Petroleum and Natural Gas Rules. The most significant intervention is for projects in difficult terrain such as deepwater and ultra-deepwater areas, which have been exempted from royalty payments for the first seven years, with concessional rates kicking in thereafter.

In a bid to simplify the structure, the government has also introduced a flat deduction formula for wellhead price calculation, allowing a fixed deduction of 20 per cent towards post-production costs, which further lowers the effective cash outflow.

IN A BID TO SIMPLIFY THE STRUCTURE, THE GOVERNMENT HAS ALSO INTRODUCED A FLAT DEDUCTION FORMULA FOR WELLHEAD PRICE CALCULATIONS

"This reflects a progressive and reform-oriented policy approach aimed at building a globally competitive and investment-friendly upstream ecosystem in India. Given the inherently high-risk and capital-intensive nature of exploration and production, long-term policy visibility and fiscal stability are critical. Rationalisation of taxes and levies will enhance project viability and catalyse fresh investments by reinforcing investor confidence in the sector," a company spokesperson said.

Experts say that while the cut in royalties will also help improve returns for E&P companies, challenges remain. "For example, the quality of prospectivity data, as we are still in the process of mapping our basins. This step in itself may not be sufficient to attract big oil companies," said Prashant Vasishth, senior vice president and co-group head (corporate ratings), K&A. "Also, it is a fact that big oil and gas companies are also looking at other more lucrative acreages or geographies globally. India has not been a very prospective region for them. Also, the fact (is) that they are cutting down their own fresh spending under ESG (environment, social, governance) plans, etc, prioritising funds to locations where risk is very high, like Guyana or Nigeria."

Moreover, with clearer pricing mechanisms and lower royalties, producers may be incentivised to increase investments toward exploring and developing new oil and gas plays, "he said.

The clarity around wellhead pricing, in particular, addresses a significant bottleneck, as the earlier flexibility allowed for regulatory delays and some instances of exploitation. By reducing ambiguity and speeding up approvals, this reform enhances operational efficiencies and market confidence.

Almost a month after notifying the new royalty rates, the Centre on June 4 restored the 16.6 per cent royalty rate on crude oil produced from onland nomination blocks and areas awarded prior to the New Exploration Licensing Policy (NELP).

Impact on E&P sector

Experts say the royalty revision signals a clear push towards the upstream investment cycle because, instead of additional windfall taxes or incremental revenues from upstream public sector undertakings, the government has chosen to improve domestic E&P economics.

Data doubts

Prospectivity data quality refers to the accuracy and reliability of the geological information used to identify potential hydrocarbon reserves.

New era

The royalty rationalisation exercise marks a new era for India's oil and gas regime by eliminating inconsistencies and driving growth in the upstream sector, said Hardeep Singh Puri, Minister

"We believe this indicates

THE MOST SIGNIFICANT INTERVENTION IS FOR PROJECTS IN DIFFICULT TERRAIN SUCH AS DEEPWATER AND ULTRA-DEEPWATER AREAS

Dhuseri Ventures Limited
 Regd. Office: "Dhuseri House", 4A, Woodburn Park, Kolkata-700 020
 Email: info@dhuseri.com; Website: www.dhuseri.com
 Ph: +91 98300 100 44

NOTICE
NOTICE TO THE SHAREHOLDERS FOR TRANSFER OF SHARES TO THE INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Notice pursuant to the provisions of the Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 and any amendments thereto ("IEPF Rules") is hereby given:

The Pursuant to Section 124(b) of the Companies Act, 2013 ("Act") read with Rule 6 of the IEPF Rules, all shares in respect of which dividends have remained undivided or unpaid for seven consecutive years or more shall be transferred by the Company to the Investor Education and Protection Fund.

A list of such shareholders who have not claimed their dividends for the last seven consecutive years (i.e. from 2018-19 onwards) and whose shares are liable for transfer to the IEPF, is available to Company's website <https://sepietdca.com/investors/shareholders-information/dividend-undivided-dividend>

The Company had also sent individual communication to the concerned shareholders at their registered address.

Please submit your claim either to the Company or the Company's RTA M/s. Maheshwari Datamatics Pvt. Ltd on or before 31st August, 2026 failing which the equity shares held by you will be transferred to Demat Account of IEPF authority pursuant to Section 124(b) of the Companies Act, 2013 without any further intimation to you.

Please note that you will be entitled to claim the dividend and the shares transferred by the Company to IEPF by submitting an online application in the prescribed form (IEPF-5) available on the website of IEPF and sending a physical copy of the same duly signed to the Company and the RTA along with requisite documents enumerated in IEPF-5.

For Dhuseri Ventures Limited
 Date: June 18, 2026
 Company Secretary & Compliance Officer
 Simerpreet Gulati

TUCO
NIDAR UTILITIES PANVEL LLP
 12th Floor, Knowledge Park, International Business Park, Powai, Mumbai - 400 076, Maharashtra, India, www.tuco.co

Notice

Nidar Utilities Panvel LLP, a Distribution Licensee invites e-tenders against the Tender Specification No. NUP/LLP/Short/26-27/ET/29 at www.mtccommerce.com for purchase of power on Short-Term basis at Maharashtra STU Periphery as per the guidelines issued by the Ministry of Power, Government of India dated 30 March 2026 and amendment thereof, as per below table:

Requisition	Period	Quantity	Delivery Point
Requisition 1	1 October 2026 to 30 September 2027	7 MW	Maharashtra STU Periphery
Requisition 2	1 February 2027 to 30 November 2027	10 MW	RE RTC

The tender documents will be available to the Bidders only through e-tender website viz. www.mtccommerce.com. Bids are to be submitted on www.mtccommerce.com only and the hard copy of the Technical Bid is to be submitted on the above-mentioned address. All the other details, terms & conditions are mentioned in the tender document.

Date: 19.06.2026
 Sd/-
 Authorized Signatory

The Brihanmumbai Electric Supply & Transport Undertaking
 THE BISHAMBHAR MALANGAPURAKA

TENDER NOTICE

E-tenders are invited for the supply of following items.

(1) R1866 - I.P.C. Cable Warning Covers For H.V. Cables,
 (2) B1855 - Radiator Assembly.

Interested bidders

(3) 81692, (4) 81744, (5) 81745, (6) 81720, (7) 81759, (8) 81686, (9) 81418, (10) 81737, (11) 81739, (12) 81704, (13) 81428.

Note: For more details, log on to website <https://mahatenders.gov.in>
 PRO/IA/AM/J04/2026
 GENERAL MANAGER

GE VERNOVA
 IN THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH,
 C.A.C.A. (188)/2025
 IN THE MATTER OF SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013
 AND
 IN THE MATTER OF SCHEME OF ARRANGEMENT BETWEEN GE POWER INDIA LIMITED AND JSW ENERGY LIMITED AND THEIR RESPECTIVE SHAREHOLDERS

GE Power India Limited, a company incorporated under provisions of the Companies Act, 1956, having Corporate Identity Number: L14102MH2005CTE008379 and having its registered office at Regus Magnum Business Centers, 11th floor, Platina, Plot C-59, DMC, Bandra (E), Mumbai, Maharashtra-400051 ... Company/ Demerged Company

NOTICE AND ADVERTISEMENT OF NOTICE CONVENING MEETINGS OF THE EQUITY SHAREHOLDERS AND THE UNSECURED CREDITORS OF GE POWER INDIA LIMITED

Notice is hereby given that by an order dated 2nd June, 2026 ("Tribunal Order"), the Mumbai Bench of the National Company Law Tribunal ("NCLT") has directed the equity shareholders and the unsecured creditors of GE Power India Limited ("Company" or "Demerged Company"), for the purpose of considering, and if thought fit, approving with or without modification(s), the proposed Scheme of Arrangement between GE Power India Limited and JSW Energy Limited and their respective shareholders ("Scheme") under Sections 230 to 232 of the Companies Act, 2013 ("Act").

In pursuance of the Tribunal Order and as directed therein, and in compliance with the applicable provisions of the Act and other applicable laws, further notice is hereby given that meetings of the equity shareholders and the unsecured creditors of the Company will be held through video conferencing ("VC") or other audio-visual means ("OAVM").

Further, notice is hereby given that meetings of the equity shareholders and the unsecured creditors of the Company will be held as given hereunder:

Sr.No.	Meeting of	Day and Date of meetings	Time of meetings
1.	Equity shareholders	Monday, 20 th July, 2026	02:30 p.m. (IST)
2.	Unsecured creditors	Monday, 20 th July, 2026	04:30 p.m. (IST)

Notices of the aforesaid meetings together with the copy of the Scheme, explanatory statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAAR Rules") and accompanying documents have already been sent to the equity shareholders whose name appears in the register of members/list of beneficial owners as on Friday, 12th June 2026 and the unsecured creditor whose name is recorded in the list of unsecured creditors available to the Company as on Sunday, 21st June 2026, respectively. The said Notice along with accompanying documents have been sent by electronic mail on Thursday, 18th June, 2026 (i) to those equity shareholders whose email addresses are registered with the Company/ Depository participant(s) (Depositories), and (ii) to all those unsecured creditors whose email addresses are registered with the Company. Further, the equity shareholders and the unsecured creditors whose email addresses are not available with the Company or who have not received the notice convening the said meetings through electronic mail can access or download the respective notices from the website of the Company at www.gevernova.com/regions/asia/mn/ge-power-india-limited.

The notices of the aforesaid meetings together with the copy of the Scheme, explanatory statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAAR Rules and accompanying documents are also posted at the website of the Company www.gevernova.com/regions/asia/mn/ge-power-india-limited, the website of KFin Technologies Limited ("KFin"), the Company's Registrar and Transfer Agent ("RTA") using the agency appointed by the Company to provide remote e-voting and e-voting at the meeting and other facilities for convening the meeting viz. www.kfinconnect.com and those of the website of the Stock Exchange i.e. BSE Limited ("BSE") viz. www.bseindia.com and National Stock Exchange of India ("NSE") viz. www.nseindia.com. If so desired, the equity shareholders and the unsecured creditors may obtain a copy of the said Scheme and accompanying documents, i.e. Scheme and the statement under Section 230 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, free of charge. A written request in this regard may be addressed to the Company at investor-relations@gevernova.com.

The notices of the aforesaid meetings together with the copy of the Scheme and accompanying documents are also posted at the website of the unsecured creditors of the Company and Ms. Pooja Singhal as the Scrutinizer for the aforesaid meetings. The abovementioned Scheme, if approved by the equity shareholders and the unsecured creditors of the Company at their respective meetings, will be subject to the subsequent sanction of the Tribunal and such other approvals, permissions and sanctions of regulatory or other authorities, as may be necessary.

Since the meetings of the equity shareholders and the unsecured creditors of the Company are being held through video conference, physical attendance of the equity shareholders and the unsecured creditors of the Company will not be available for the respective meetings. The equity shareholders and the unsecured creditors of the Company shall have the facility and option of voting on the respective resolutions for approval of the Scheme by casting their votes (a) through e-voting system available at the respective meetings to be held through video conference ("e-voting") or (b) by physical/voting ("remote e-voting") during the period as stated below.

The cut-off date for e-voting and time period for the remote e-voting of the aforesaid meetings is as under:

Equity shareholders meeting	
Cut-off date for e-voting	Monday, 13 th July, 2026
Remote e-voting start date and time	Thursday, 16 th July, 2026 at 9:00 a.m. (IST)
Remote e-voting end date and time	Sunday, 19 th July, 2026 at 5:00 p.m. (IST)

Unsecured creditors meeting	
Cut-off date for e-voting	Monday, 13 th July, 2026
Remote e-voting start date and time	Thursday, 16 th July, 2026 at 9:00 a.m. (IST)
Remote e-voting end date and time	Sunday, 19 th July, 2026 at 5:00 p.m. (IST)

An equity shareholder whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. Monday, 13th July, 2026, only shall be entitled to exercise his / her / its voting rights on the resolution proposed in the notice and attend the meeting of the equity shareholders. The voting rights of the equity shareholders shall be in proportion to their shareholding of the paid-up equity share capital of the Company as on cut-off date, i.e. Monday, 13th July, 2026.

An unsecured creditor whose name is recorded in the list of unsecured creditors available with the Company as on the cut-off date, i.e. Sunday, 12th June, 2026, only shall be entitled to exercise his / her / its voting rights on the resolution proposed in the notice and attend the meeting of unsecured creditors.

The voting rights of an unsecured creditor shall be in proportion to the outstanding amount due by the Company as on the cut-off date, i.e. Sunday, 12th June, 2026.

You may refer to general instructions for accessing and participating in the meeting through VC / OAVM facility and voting through electronic means including remote e-voting of the Notice of the said meetings.

The equity shareholders and unsecured creditors may exercise their votes through only one mode of voting, i.e. either by remote e-voting or by e-voting at the VC/OAVM meeting. If they opt for remote e-voting, they may attend the VC/OAVM meeting but shall not be entitled to vote at the meeting. In the event that they vote through both modes, the votes cast through remote e-voting shall be considered valid and will prevail, and the votes cast at the VC/OAVM meeting shall be treated as invalid.

Equity shareholders who have not registered their e-mail addresses with the Depository Participants (DPs)/ Registrar and Transfer Agents (RTAs) are requested to get their email IDs registered with their concerned DPs in respect of shares held in demat mode and with RTA in respect of shares held in physical mode by the cut-off date.

The equity shareholders/ unsecured creditors seeking any information with regard to the Scheme or the matter proposed to be considered at the aforesaid Meetings, are requested to write an application to the Company on or before Wednesday, 15th July, 2026 through email on investor-relations@gevernova.com.

In case of any query and/or grievance, in respect of voting by electronic means, Unsecured Creditors may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of www.kfinconnect.com (KFin Website) or contact (040) 67142222, at investorrelations@gevernova.com or free toll-free number 1-800-309-4001 for any further clarifications.

In case of any other queries, the equity shareholders/unsecured creditors are requested to contact the Company Secretary of the Company at investor-relations@gevernova.com or call +91 201205011011.

Dated: 19th June 2026
 Mohan Prasad Tudu
 Chairperson appointed for the meetings of the equity shareholders and unsecured creditors of the Company