



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD_BoardSectt/2025-26

February 17, 2026

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

Sub: Appointment of Mr. S. Sivasankar, General Manager, National Insurance Company Limited as Executive Director on the Board of The New India Assurance Co. Ltd.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing and Obligatory Disclosure Requirements) 2015, we wish to inform you that Ministry of Finance vide their notification no. eF.no. A-11011/01/2025-Ins.I dated 16th February, 2026 has appointed Mr. S. Sivasankar, General Manager, National Insurance Company Limited as the Executive Director on the Board of The New India Assurance Co. Ltd w.e.f. the date of assumption of charge of post till the date of his attaining the age of superannuation i.e 31.07.2028, or until further orders, whichever is the earliest.

Brief Profile of Mr. S. Sivasankar:

Mr. S. Sivasankar was serving as the General Manager of National Insurance Company Limited. He has extensive experience in insurance, finance and accounting. He has more than 20 years of exposure in the General Insurance Industry handling various portfolios during his long stint including finance, audit and accounting.

In accordance with the provisions of the Companies Act 2013, Mr. S. Sivasankar is not related to any other Director on the Board of the Company.

As per the requirement of the circular dated 20th June, 2018 as issued by the BSE and NSE, on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the above Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

You are requested to kindly take the same on record.

Yours Sincerely,
For The New India Assurance Company Limited

Abhishek Pagaria
Company Secretary

EF. No. A-11011/01/2025-Ins.I

Government of India

Ministry of Finance

Department of Financial Services

2nd floor, Jeevan Deep Building

Sansad Marg, New Delhi- 110 001

Dated: 16th February, 2026

To:

Chairman-cum-Managing Director
New India Assurance Company Limited
Mumbai.

Subject: Appointment of Executive Director: Reg.

Madam,

I am directed to convey that the Appointments Committee of the Cabinet has approved the appointment of Shri S. Sivasankar (DOB – 28.07.1968), currently General Manager (GM) in National Insurance Company Limited (NICL) as Executive Director (ED) in level 14A (pay scale Rs. 1,76,800-2,24,000) in New India Assurance Company Limited (NIACL), w.e.f. the date of assumption of charge of post till the age of his attaining the age of superannuation (i.e., 31.07.2028), or until further orders, whichever is earlier.

Yours faithfully,



(Abdul Gufran)

Under Secretary to the Government of India

Tel: 011-23748788

Email: abdul.gufran@nic.in

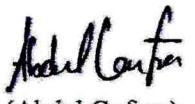
soins1-dfs@nic.in

DFS Order F. No. A-11011/01/2025-Ins.I

Dated: 16th February 2026

Copy to:

1. Shri S. Sivasankar, General Manager (GM), National Insurance Company Limited (NICL)
2. P.S. to F.M. / P.S. to MoS (Finance)
3. Sr. PPS / PPS to Secretary (FS)
4. All Joint Secretaries/Economic Advisors/DDG, Department of Financial Services
5. Chairperson, Insurance Regulatory and Development Authority of India
6. CEO & MD, Life Insurance Corporation of India
7. Chairman-cum-Managing Director, AICIL/GIC-Re/ NICL/OICL/UIICL
8. Chief Executive, General Insurance Public Sector Association, New Delhi
9. Guard file
10. NIC Cell, with a request to upload the order on the website of DFS


(Abdul Gufran)
Under Secretary to the Government of India

फा सं. ए-11011/01/2025-बीमा-।

भारत सरकार
वित्त मंत्रालय
वित्तीय सेवाएं विभाग

द्वितीय तल, जीवन दीप भवन
संसद मार्ग, नई दिल्ली- 110001
16 फरवरी 2026

सेवा में,

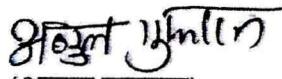
अध्यक्ष-सह-प्रबंध निदेशक
दि न्यू इंडिया एश्योरेंस कंपनी लिमिटेड
मुंबई

विषय: कार्यपालक निदेशक की नियुक्ति के संबंध में।

महोदया,

मुझे यह बताने का निर्देश हुआ है कि मंत्रिमंडल की नियुक्ति समिति ने श्री एस शिवशंकर (जन्मतिथि – 28.07.1968), वर्तमान में नेशनल इंश्योरेंस कंपनी लिमिटेड (एनआईसीएल) में महाप्रबंधक (जीएम), की नियुक्ति को, दि न्यू इंडिया एश्योरेंस कंपनी लिमिटेड (एनआईसीएल) में लेवल 14ए (वेतनमान 1,76,800-2,24,000 रुपये) में कार्यपालक निदेशक (ईडी) के रूप में कार्यभार ग्रहण करने की तारीख से और अधिवर्षिता की आयु प्राप्त करने की तारीख तक (अर्थात्, दिनांक 31.07.2028), या अगले आदेशों तक, जो भी पहले हो, अनुमोदन कर दिया है।

शुभेच्छा,


(अब्दुल गुफरान)
अवर सचिव, भारत सरकार
दूरभाष: 011-23748788
ईमेल: abdul.gufran@nic.in
soins1-dfs@nic.in

डीएफएस आदेश फा. सं. ए-11011/01/2025-बीमा-।

16 फरवरी 2026

प्रतिलिपि:

1. श्री एस शिवशंकर, महाप्रबंधक (जीएम), नेशनल इंश्योरेंस कंपनी लिमिटेड (एनआईसीएल)
2. वित्त मंत्री के निजी सचिव / वित्त राज्य मंत्री के निजी सचिव
3. सचिव (वित्तीय सेवाएं) के विरिष्ट प्रधान निधि सचिव/ प्रधान निधि सचिव
4. सभी संयुक्त सचिव/आर्थिक सलाहकार/उप महानिदेशक, वित्तीय सेवाएं विभाग
5. अध्यक्ष, भारतीय बीमा विनियामक और विकास प्राधिकरण
6. सीईओ एवं एमडी, भारतीय जीवन बीमा निगम
7. अध्यक्ष-सह-प्रबंध निदेशक, एआईसीआईएल / जीआईसी री / एनआईसीएल / ओआईसीएल / यूआईआईसीएल
8. मुख्य कार्यकारी, साधारण बीमा सार्वजनिक क्षेत्र संघ, नई दिल्ली
9. गार्ड फ़ाइल
10. एनआईसी प्रकोष्ठ को वित्तीय सेवाएं विभाग की वेबसाइट पर ऑर्डर अपलोड करने के अनुरोध के साथ



(अब्दुल गुफरान)
अवर सचिव, भारत सरकार