



Veejay Lakshmi Engineering Works Limited

3rd March 2026

To
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 522267

Dear Sir/Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company, at its meeting held on Monday, 2nd March 2026, inter alia, has approved the following:

1. Appointment of Mr. Sargunam Ranganathan (DIN: 05349896), who has attained the age of 72 years, as a Whole-time Director of the Company for a period of 5 years with effect from 2nd March 2026 based on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the shareholders of the Company by a special resolution.

Further, Mr. Sargunam Ranganathan is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other statutory authority under any laws.

2. Appointment of Mr. Sanjay Dharamsi Shah (DIN: 11505021) as an Additional Director (under the category 'Non-Executive Independent') of the Company with effect from 2nd March 2026 pursuant to the recommendation of the Nomination and Remuneration Committee. Further, Mr. Sanjay Dharamsi Shah is intended to be appointed as a Non-Executive Independent Director of the Company for a first term of 5 consecutive years with effect from 2nd March 2026 subject to approval of the shareholders of the Company.

Further, Mr. Sanjay Dharamsi Shah is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.



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3. Appointment of Ms. Indira Veeraraghavan (DIN: 11504997) as an Additional Director (under the category 'Non-Executive Independent') of the Company with effect from 2nd March 2026 pursuant to the recommendation of the Nomination and Remuneration Committee. Further, Ms. Indira Veeraraghavan is intended to be appointed as a Non-Executive Independent Director of the Company for a first term of 5 consecutive years with effect from 2nd March 2026 subject to approval of the shareholders of the Company.

Further, Ms. Indira Veeraraghavan is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.

The disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of the aforesaid points (1) to (3) is enclosed herewith as **Annexure A**.

4. Proposal to conduct a Postal Ballot to obtain the approval of the members for the appointment of Director(s) and Whole-time Director of the Company. Further, the Board of Directors have appointed Mr. M. D. Selvaraj, Managing Partner of MDS & Associates LLP, Company Secretaries, Coimbatore, as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner and for ascertaining the requisite majority. The Postal Ballot Notice will be submitted to the Stock Exchange in due course.

The meeting commenced at 4.00 PM and concluded at 8.00 PM.

The said information is also available on the website of the Company viz www.veejaylakshmi.com.

We kindly request you to take the above information on record.

Thanking you

Yours truly,

For VEEJAY LAKSHMI ENGINEERING WORKS LIMITED

V.K. SWAMINATHAN

COMPANY SECRETARY & COMPLIANCE OFFICER



Details required under Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S. No.	Particulars	Mr. Sargunam Ranganathan	Mr. Sanjay Dharamsi Shah
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors have appointed Mr. Sargunam Ranganathan (DIN: 05349896) as Whole-time Director of the Company.	Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors have appointed Mr. Sanjay Dharamsi Shah (DIN: 11505021) as an Additional Director (under the category 'Non Executive Independent') of the Company with effect from 2 nd March 2026.
2.	Date of appointment / reappointment/ Cessation (as applicable) & term of appointment/ re-appointment	Mr. Sargunam Ranganathan (DIN: 05349896) has been appointed as the Whole-time Director of the Company for a period of 5 years with effect from 2 nd March 2026, subject to the approval of the shareholders of the Company.	Appointed as an Additional Director (under the category 'Non-Executive Independent') of the Company with effect from 2 nd March 2026. Further, Mr. Sanjay Dharamsi Shah is intended to be appointed as a Non-Executive Independent Director of the Company for a first term of 5 consecutive years with effect from 2 nd March 2026 subject to approval of the shareholders of the Company.
3.	Brief Profile (in case of appointment)	Mr. Sargunam Ranganathan is a B.A., PGDM., and DIL graduate with strong expertise in Human Resources and Administration and is well suited to the role of Whole Time Director of the Company.	Mr. Sanjay Dharamsi Shah is a Chartered Accountant and has significant expertise in finance, accounts and taxation. With his background and experience, he is well suited to the role of Director of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Sargunam Ranganathan is not related to any other Directors or Key Managerial Personnel of the Company.	Mr. Sanjay Dharamsi Shah is not related to any other Directors or Key Managerial Personnel of the Company.



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S. No.	Particulars	Ms. Indira Veeraraghavan
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors have appointed Ms. Indira Veeraraghavan (DIN: 11504997) as an Additional Director (under the category 'Non Executive Independent') of the Company with effect from 2 nd March 2026.
2.	Date of appointment / reappointment/ Cessation (as applicable) & term of appointment/ re-appointment	Appointed as an Additional Director (under the category 'Non-Executive Independent') of the Company with effect from 2 nd March 2026. Further, Ms. Indira Veeraraghavan is intended to be appointed as a Non-Executive Independent Director of the Company for a first term of 5 consecutive years with effect from 2 nd March 2026 subject to approval of the shareholders of the Company.
3.	Brief Profile (in case of appointment)	Ms. Indira Veeraraghavan is a Chartered Accountant and has significant expertise in finance, accounts and taxation. With her background and experience, she is well suited to the role of Director of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Ms. Indira Veeraraghavan is not related to any other Directors or Key Managerial Personnel of the Company.