

B H A R A T F O R G E

December 10, 2025

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Sub.: Clarification on the news item appearing in Reuters dated December 9, 2025

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

This is with reference to the Reuters news article titled "**Top Indian arms makers held rare meetings in Russia on potential joint ventures**". We unequivocally deny any representation or participation in the meetings referenced in the article. No individual representing Bharat Forge or any Kalyani group company has travelled to Russia since 2021.

We would urge friends from the media fraternity and other stakeholders to avoid publishing speculative content based on unverified sources / information.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer
Membership No.: A18907



KALYANI

CIN L25209PN1961PLC012046

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