VIRGO POLYMERS (INDIA) LTD

Virgo Polymers (India) Ltd.
A1A MMDA Indl Complex, MM Nagar,
Chengalpet. Dist. - 603209. India.
E-mail: Info@VirgoPolymer.Com
Tel : +91 90030 48825

12-11-2026

To
Department of Corporate Services
BSE Limited
22nd Floor,
PhirozeJeeJeeBhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 531282; ISIN: INE464H01015

Subject: Outcome of the Board Meeting held on 12th November 2026.

Reference: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we wish to inform you that in terms of Regulation 30,33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on 12th November 2026 (Thursday) commenced at 3.30 PM and concluded at 4.00 PM have inter alia approved the following:

1. Unaudited Financial Results for the Quarter Ended 30th September, 2026

   Approved the Unaudited Financial Results (Standalone) of the Company for the quarter ended 30th September, 2026, as reviewed and recommended by the Audit Committee. Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith:

   - Unaudited Financial Results for the quarter ended 30th September, 2026.
   - Limited Review Report issued by the Statutory Auditors of the Company.

2. Any other business with the permission of the Chair.

Details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith.

We wish to Further Inform that the Company has made arrangement for release of the Unaudited financial results for the quarter ended 30th September, 2026 in the newspaper as per the requirement of the Listing Regulations.

This is for your information and record.

Thanking You,
Yours faithfully,

For Virgo Polymers India Limited

Vivek Ramsisaria
Digitally signed by Vivek Ramsisaria
Date: 2026.11.12 18:32:54 +05'30'

Vivek Ramsisaria
Managing Director
DIN: 01942187

Venkat & Rangaa LLP
Chartered Accountants

New No. 6, Old No. 15, Central Avenue,
Kesavaperumalpuram, R.A. Puram,
Chennai - 600 028.
Phone : 8838185394
Email : vandr.caoffice@gmail.com

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial results of M/S.VIRGO POLYMERS (INDIA) LTD, for the Period ended 30TH SEPT 2026 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, as Modified by circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34) Prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent auditor of the entity "issued by the Institute of Charted Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. we have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For Venkat & Rangaa LLP
Chartered Accountants
LLPIN - AAK-5672

VENKAT & RANGAA LLP * LLPIN AAK - 5672 Chennai * Chartered Accountants *

SIVAPRAKASAM MOHAN RAJAN
Digitally signed by SIVAPRAKASAM MOHAN RAJAN
Date: 2026.11.12 13:50:03 +05'30'

S Mohan Rajan (Partner)
M.No.206393
Place : Chennai
Date: 12-11-2026
UDIN : 26206393HXWTHG1729

VIRGO POLYMERS (INDIA) LIMITED

A-1-A, MMDA Industrial Complex, Maraimalai Nagar, kancheepuram- 603 209

CIN NO -L25200TN1985PLC011622

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPT 2026

Rs. Lakhs

		Quarter Ended			Year To Date		Year Ended
	Particulars	**3 Month ended 30.09.2026**	**3 Month ended 30.06.2026**	**3 Month ended 30.09.2025**	**Year to date figures for month Ended 30.09.2026**	**Year to date figures for month Ended 30.09.2025**	**Year to date figures for previous year Ended 31.03.2026**
	.	**UnAudited**	**UnAudited**	**UnAudited**	**UnAudited**	**UnAudited**	**Audited**
I	Revenue from operations	2,305.0	843.1	6,226.4	3,148.1	7,818.7	15,365.9
II	Other Income	17.2	386.8	(195.6)	403.9	136.5	241.6
III	**Total Revenue (I+II)**	**2,322.1**	**1,229.9**	**6,030.8**	**3,552.0**	**7,955.2**	**15,607.5**
IV	**EXPENSES**						
	Raw Material consumed	465.9	84.0	833.7	549.9	950.4	1,211.1
	Purchases of stock In trade	1,538.0	700.7	4,940.5	2,238.6	6,219.7	12,558.5
	Change in Inventories	122.0	34.0	(61.6)	156.0	98.8	372.0
	Manufacturing Expenese	6.7	8.6	61.2	15.3	166.8	227.8
	Employee benefit expenses	75.5	280.7	50.6	356.2	99.4	315.0
	Depreciation	26.3	26.3	30.0	52.5	60.0	130.5
	Finance Cost	13.5	25.0	69.6	38.5	126.6	322.2
	Other Expenses	60.9	68.7	95.9	129.6	215.2	426.0
	Total Expenses	**2,308.7**	**1,227.9**	**6,020.0**	**3,536.6**	**7,936.8**	**15,563.2**
V	Profit before exceptional and extraordinary items and tax (III - IV)	13.4	2.0	10.8	15.4	18.4	44.3
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit/(Loss) before tax (V - VI)**	**13.4**	**2.0**	**10.8**	**15.4**	**18.4**	**44.3**
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	(15.4)
	Deferred Tax Assets	-	-	-	-	-	13.4
	Provision for Income Tax - Previous Year	-	-	-	-	-	-
	MAT Credit	-	-	-	-	-	-
IX	**Net Profit after tax(VII-VIII)**	**13.4**	**2.0**	**10.8**	**15.4**	**18.4**	**42.3**
X	Other Compreshensive income (Net of deferred tax)	-	-	-	-	-	-
(a)	i) item thatwill not be reclassified to Profit & Loss	-	-	-	-	-	-
	ii) Deferred tax relating to item that will not be reclassified to profit & loss	-	-	-	-	-	-
(b)	i) item thatwill be reclassified to Profit & Loss	-	-	-	-	-	-
	ii) Item tax relating to item that will be reclassified to profit & loss	-	-	-	-	-	-
XI	**Total Compreshensive income for the period (IX+X) (Comprising of profit/(loss) and other compreshensive income**	**13.4**	**2.0**	**10.8**	**15.4**	**18.4**	**42.3**
XII	Paid up Equity share capital (Face value of Rs.10 each)	340.0	340.0	340.0	340.0	340.0	340.0
XIII	Earning per share EPS- in Rs.						
	i) Basic and Diluted EPS before Extraordinary item - in Rs.	0.4	0.1	0.3	0.5	0.5	1.2
	ii) Basic and Diluted EPS after Extraordinary item - in Rs.	0.4	0.1	0.3	0.5	0.5	1.2

For and on behalf of Board of Directors
VIRGO POLYMERS (INDIA) LIMITED

Vivek Ramsisaria
Digitally signed by Vivek Ramsisaria
Date: 2026.11.12 13:15:07 +05'30'

Vivek Ramsisaria (DIN : 01942187)
Managing Director
Place: Chennai
Date: 12-11-2026
UDIN : 26206393HXWTHG1729

For Venkat & Rangaa LLP
Chartered Accountants
LLPIN - AAK-5672

SIVAPRAKASAM MOHAN RAJAN
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Date: 2026.11.12 13:42:20 +05'30'

S Mohan Rajan (Partner)
M.No.206393
Place : Chennai
Date: 12-11-2026

VIRGO POLYMERS (INDIA) LIMITED

A-1-A, MMDA Industrial Complex, Maraimalai Nagar, kancheepuram- 603209
CIN NO -L25200TN1985PLC011622

BALANCE SHEET

PARTICULARS	30-09-2026 (Rs. In lakh)	31-03-2026 (Rs. In lakh)
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	340.00	340.00
Reserves & Surplus		
(a) Retained Earnings	1567.96	1552.54
(b) Other Reserves	390.16	390.16
(2) Non- Current Liabilites		
(a) Long Term Borrowings	24.17	68.14
(b) Deferred Tax Liabilities (net)	96.56	96.56
(3) Current Liabilites		
(a) Short Term Borrowings	991.38	1162.51
(b) Trade Payables	834.67	1220.89
(c) Other Current liabitities	1745.74	1347.50
(d) Short Term Provisions	19.43	22.28
Total Equity and Liabilities	6010.07	6200.58
ASSETS		
(1) Non Current assets		
(a) Property,Plant & Equipment	795.11	909.90
(b) Investments	0.36	0.36
(c) Other Non Current Assets	354.06	347.16
(2) Current Assests		
(a) Inventories	283.91	485.74
(b) Trade Receivable	4134.21	3057.96
(c) Cash and Cash Equivalents	82.13	654.55
(d) Short Term Loans & Advances	95.70	447.94
(e) Other Current Assets	264.59	296.97
Total Assets	6010.07	6200.58

For Venkat & Rangaa LLP
Chartered Accountants
LLPIN: AAK-5672

SIVAPRAKASAM MOHAN RAJAN
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Date: 2026.11.12 13:43:04 +05'30'

S Mohan Rajan (Partner)
M.No.206393
Place: Chennai
Date: 12-11-2026
UDIN : 26206393HXWTHG1729

For and on behalf of Board of Directors

Vivek Ramsisaria
Digitally signed by Vivek Ramsisaria
Date: 2026.11.12 13:15:35 +05'30'

Vivek Ramsisaria (DIN : 01942187)
Managing Director
Place: Chennai
Date: 12-11-2026

VIRGO POLYMERS (INDIA) LIMITED

A-1-A, MMDA Industrial Complex, Maraimalai Nagar, kancheepuram- 603209
CIN NO -L25200TN1985PLC011622

CASH FLOW STATEMENT

PARTICULARS	30-09-2026	31-03-2026
	(Rs. In lakh)	(Rs. In lakh)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	**3.92**	**44.33**
Adjustments for:		
Add: Depreciation	52.50	130.55
Interest and finance charges	38.49	322.21
	90.99	**452.75**
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**94.91**	**497.08**
WORKING CAPITAL CHANGES		
Inventories	213.33	808.17
Sundry Debtors	(1076.25)	4671.13
Loans and Advances	352.24	87.74
Sundry Creditors for Purchases	484.83	(2281.81)
Income Tax, MAT	0.00	(15.41)
Other Current and Non Current assets	25.48	351.62
Other Current and Non Current Liabilities	(475.67)	963.23
	(476.04)	**4584.68**
NET CASH FROM OPERATING ACTIVITIES	**(381.13)**	**5081.76**
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	62.29	36.14
Sale of investments	0.00	0.00
Calls In Arreears Received	0.00	0.00
NET CASH USED IN INVESTING ACTIVITIES	**62.29**	**36.14**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Loan Funds	(238.14)	(4305.04)
Interest and finance charges paid	(38.49)	(322.21)
NET CASH USED IN FINANCING ACTIVITIES	**(276.63)**	**(4627.25)**
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	**(595.47)**	**490.65**
Cash and cash equivalents at the beginning of the year	677.60	186.95
Cash and cash equivalents at the end of the year	82.13	677.60
NET INCREASE IN CASH AND CASH EQUIVALENTS	**(595.47)**	**490.65**

For Venkat & Rangaa LLP
Chartered Accountants
LLPIN: AAK-5672

SIVAPRAKASAM MOHAN RAJAN
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Date: 2026.11.12 13:43:29 +05'30'

S Mohan Rajan (Partner)
M.No.206393
Place: Chennai
Date: 12-11-2026
UDIN : 26206393HXWTHG1729

For and on behalf of Board of Directors

Vivek Ramsisaria
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Date: 2026.11.12 13:15:57 +05'30'

Vivek Ramsisaria (DIN : 01942187)
Managing Director
Place: Chennai
Date: 12-11-2026

Notes:

1. The above financial results were reviewed and recommended by Audit committee and approved by the Board of Directors at their meeting held on 12th Nov 2026 and Limited Review of the same has been carried out by the statutory auditors of the company.

2. The Company had adopted the Indian Accounting Standards (Ind AS) from the 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India.

3. The format of unaudited quarterly results as prescribed by SEBIS Circular CIR/CFD/CMD/15/2015 date 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule iii of the Companies act, 2013.

4. The Company has one reportable business segments viz. Manufacture of Flexible Intermediate Bulk Containers.

5. The previous period figures have been rearranged/regrouped, wherever necessary to confirm to current period classification.

For and on behalf of Board of Directors
VIRGO POLYMERS (INDIA) LIMITED

Vivek Ramsisaria
Digitally signed by Vivek Ramsisaria
Date: 2026.11.12 13:16:24 +05'30'

Vivek Ramsisaria (DIN : 01942187)
Managing Director
Place: Chennai
Date: 12-11-2026

For Venkat & Rangaa LLP
Chartered Accountants
LLPIN - AAK-5672

SIVAPRAKASAM MOHAN RAJAN
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Date: 2026.11.12 13:44:11 +05'30'

S Mohan Rajan (Partner)
M.No.206393
Place : Chennai
Date: 12-11-2026
UDIN : 26206393HXWTHG1729