

June 9, 2026

National Stock Exchange of India limited  
Exchange Plaza, Bandra Kurla Complex  
Dalal Street, Mumbai - 400 001

BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Bandra(E), Mumbai - 400051

**Sub: Re-submission of disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to the disclosures submitted under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on June 2, 2026 relating to creation/release of encumbrance on equity shares of Anand Rathi Wealth Limited by Anand Rathi Financial Services Limited, we wish to inform you that the opening and closing encumbrance balances reported in the said disclosures require correction.

As communicated vide our another letter dated June 9, 2026, an inadvertent reporting error had occurred in the disclosure dated May 21, 2026, wherein release of pledged shares was reported based on an erroneous confirmation received from the broker and pledge master report of G-Sec of same quantity whereas Government securities of same quantity were released instead of pledged shares.

Due to the said inadvertent misreporting:

- the closing encumbered share balance in the aforementioned disclosure was incorrectly stated; and
- Consequently, the opening and closing balances disclosed in subsequent filings also became misaligned.

We hereby submit revised disclosures containing the corrected opening balances, transaction details, and closing balances for the relevant date.

We clarify that the corrections are only in relation to reporting of encumbrance balances and the errors were purely inadvertent and clerical/operational in nature.

We request you to kindly take the revised disclosures on record.

Thanking you.

Yours faithfully,

**For Anand Rathi Financial Services Limited**

**DIVYANI** Digitally signed  
by DIVYANI SHAH  
**SHAH** Date: 2026.06.09  
18:07:57 +05'30'

**Divyani Shah**  
**Company Secretary**  
**(Mem. No. A49954)**

## ANNEXURE – 1

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target Company (TC)   |  |                          |   |                                      | Anand Rathi Wealth Limited – ISIN - INE463V01026                             |  |  |  |                 |                    |   |   |                          |
|---|--|--------------------------|---|--------------------------------------|--|--|--|--|-----------------|--------------------|---|---|--------------------------|
| Names of the stock exchanges where the shares of the target company are listed            |  |                          |   |                                      | National Stock Exchange of India Limited and BSE Limited                     |  |  |  |                 |                    |   |   |                          |
| Date of reporting   |  |                          |   |                                      | Date of original reporting: 02.06.2026 and date of re-submission: 09.06.2026 |  |  |  |                 |                    |   |   |                          |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked |  |                          |   |                                      | Anand Rathi Financial Services Limited                                       |  |  |  |                 |                    |   |   |                          |
| Details of the creation of encumbrance:   |  |                          |   |                                      |  |  |  |  |                 |                    |   |   |                          |
| Name of the promoter (s) or PACs with him*  | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                                      | Details of events pertaining to encumbrance (3)                              |  |  |  |                 |                    |   | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |                          |
|   | Number                                     | % of total share capital | Number                                  | % of total share capital             | Type of event (creation / release / invocation)                              | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance **                 | Number          | % of share capital | Name of the entity in whose favor shares encumbered *** | Number  | % of total share capital |
| Anand Rathi Financial Services Limited (ARFSL)  | 1,50,88,758                                | 18.17 %                  | 39,38,000                               | 4.74% of total Share capital of ARWL | Creation   | May 29, 2026   | Pledge   | Creation of collateral with another broker | 4,85,000 shares | 0.58%              | Yes Bank Limited  | 44,23,000   | 5.33%                    |
| Anand Rathi   | 82,76,890                                  | 9.97                     | -                                       | -                                    | -  | -  | -  | -  | -               | -                  | -   | -   | -                        |
| Pradeep Kumar Gupta   | 36,75,684                                  | 4.43                     | -                                       | -                                    | -  | -  | -  | -  | -               | -                  | -   | -   | -                        |
| Priti Pradeep Gupta   | 22,07,976                                  | 2.66                     | -                                       | -                                    | -  | -  | -  | -  | -               | -                  | -   | -   | -                        |
| Pradeep Kumar Gupta HUF   | 14,88,524                                  | 1.79                     | -                                       | -                                    | -  | -  | -  | -  | -               | -                  | -   | -   | -                        |
| Navratan Mal Gupta HUF  | 11,66,984                                  | 1.41                     | -                                       | -                                    | -  | -  | -  | -  | -               | -                  | -   | -   | -                        |
| Krishnav Pradeep Gupta  | 14,898                                     | 0.02                     | -                                       | -                                    | -  | -  | -  | -  | -               | -                  | -   | -   | -                        |

|   |           |      |                 |       |   |   |   |   |   |   |   |                  |       |
|---|-----------|------|-----------------|-------|---|---|---|---|---|---|---|------------------|-------|
| Phool Kaur Mundra                           | 8,654     | 0.01 | -               | -     | - | - | - | - | - | - | - | -                | -     |
| Asha Kailash Biyani                         | 4,500     | 0.01 | 4500            | 0.01% | - | - | - | - | - | - | - | 4500*            | 0.01% |
| Suresh Rathi                                | -         | -    | -               | -     | - | - | - | - | - | - | - | -                | -     |
| Suresh Rathi HUF                            | -         | -    | -               | -     | - | - | - | - | - | - | - | -                | -     |
| Krishna Dhoot                               | -         | -    | -               | -     | - | - | - | - | - | - | - | -                | -     |
| Prabha Mundra                               | -         | -    | -               | -     | - | - | - | - | - | - | - | -                | -     |
| Anand Rathi HUF                             | -         | -    | -               | -     | - | - | - | - | - | - | - | -                | -     |
| Jaipur Securities Private Limited           | 12,30,360 | 1.48 | -               | -     | - | - | - | - | - | - | - | -                | -     |
| Twelfth Tier Property Limited               | 3,57,246  | 0.43 | -               | -     | - | - | - | - | - | - | - | -                | -     |
| Anand Rathi IT Private Limited              | 2,97,706  | 0.36 | 97,000          | 0.11% | - | - | - | - | - | - | - | 97,000* shares   | 0.11% |
| Anand Rathi Insurance Brokers Limited       | 2,10,000  | 0.25 | -               | -     | - | - | - | - | - | - | - | -                | -     |
| Aqua Proof Wall Plast Private Limited       | 1,24,702  | 0.15 | 1,24,500 shares | 0.15% | - | - | - | - | - | - | - | 1,24,500* shares | 0.15% |
| Amit Capital And Securities Private Limited | 50,000    | 0.06 | -               | -     | - | - | - | - | - | - | - | -                | -     |
| Aishwariya Capital Services Private Limited | -         | -    | -               | -     | - | - | - | - | - | - | - | -                | -     |
| Anand Rathi Power Projects Private Limited  | -         | -    | -               | -     | - | - | - | - | - | - | - | -                | -     |

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Anand Rathi Advisors Limited                      | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Anand Rathi Commodities Limited                   | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Anand Rathi Global Finance Limited                | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Anand Rathi International Ventures (IFSC) Limited | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Anand Rathi Share and Stock Brokers Limited       | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Anand Rathi Wealth Advisors Limited               | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Anand Rathi Marketing Services Private Limited    | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Alphaplus Commodities Private Limited             | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ardnum Corporate Services Private Limited         | - | - | - | - | - | - | - | - | - | - | - | - | - |
| AR Trustee Company Private Limited                | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Asha Leasing and Finance Private Limited          | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Daman   | - | - | - | - | - | - | - | - | - | - | - | - | - |

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|---|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Commodities Private Limited                   |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Daman Ganga Textiles Private Limited          |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Emge Cylinders Private Limited                |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Flavoursome Foods & Beverages Private Limited |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Girish Synthetics Private Limited             |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ishka Films Private Limited                   |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ishka Focus Film Production LLP               |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Jakhetia Finances Private Limited             |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Krishnav Currencyex Private Limited           |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Marmik Traders Private Limited                |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Mihika Steels Private Limited                 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Navratan Foundation LLP                       |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Network Synthetics Private Limited            |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Parth Infra Steels Private                    |  |  |  |  |  |  |  |  |  |  |  |  |  |

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Limited                                      |  |  |  |  |  |  |  |  |  |  |  |  |  |
| PKG Finstock Private Limited                 |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Prudent Money Movers Private Limited         |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Pushpalata Rathi Foundation                  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Rathi IT Solutions Private Limited           |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Rathi Renewable Energy Private Limited       |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sapphire Human Solutions Private Limited     |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shine Capital and Securities Private Limited |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Shri Shriimal Traders Private Limited        |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Suresh Rathi Commodities Private Limited     |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Suresh Rathi Finvest Private Limited         |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Suresh Rathi Securities Private Limited      |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sarweshwer Enterprises                       |  |  |  |  |  |  |  |  |  |  |  |  |  |

|  |          |      |  |  |  |  |  |  |  |  |  |  |  |
|--|----------|------|--|--|--|--|--|--|--|--|--|--|--|
| Septa Health Solutions Private Limited     |          |      |  |  |  |  |  |  |  |  |  |  |  |
| Vahin Advisors and Traders Private Limited |          |      |  |  |  |  |  |  |  |  |  |  |  |
| Vidhi Sales Private Limited                |          |      |  |  |  |  |  |  |  |  |  |  |  |
| AAP Investments Limited                    |          |      |  |  |  |  |  |  |  |  |  |  |  |
| Jiva Capital Partners Limited              |          |      |  |  |  |  |  |  |  |  |  |  |  |
| Pooja Maru                                 | 1,20,000 | 0.14 |  |  |  |  |  |  |  |  |  |  |  |
| Tara Mantri                                | 21,700   | 0.03 |  |  |  |  |  |  |  |  |  |  |  |
| Aishwariya P Gupta                         | 3,000    | 0.00 |  |  |  |  |  |  |  |  |  |  |  |

\*previously encumbered and not relating to the current encumbrance

Note: The shareholding and the encumbrance data of shareholders other than reporting Company is as on 31<sup>st</sup> March 2026.

For **Anand Rathi Financial Services Limited**

DIVYANI  
 SHAH  
 Divyani Shah  
 Company Secretary  
 (Mem. No. A49954)

Digitally signed by  
 DIVYANI SHAH  
 Date: 2026.06.09  
 18:08:15 +05'30'

Place: Mumbai  
 Date: 09.06.2026

## Annexure - II

## Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

|   |  |
|---|--|
| Name of listed company  | Anand Rathi Wealth Limited                                     |
| Name of the recognized stock exchanges where the shares of the company are listed | National Stock Exchange of India Limited and BSE Limited       |
| Name of the promoter(s) / PACs whose shares have been encumbered                  | Anand Rathi Financial Services Limited                         |
| Total promoter shareholding in the listed company                                 | No. of shares –1,50,88,758<br>% of total share capital -18.17% |
| Encumbered shares as a % of promoter shareholding                                 | 26.75% (Earlier and current encumbrance)                       |
| Whether encumbered share is 50% or more of promoter shareholding                  | NO   |
| Whether encumbered share is 20% or more of total share capital                    | NO   |

## Details of all the existing events/ agreements pertaining to encumbrance

|  |  |   |
|--|--|---|
|  | Encumbrance 1<br>Date of creation of<br>encumbrance: 29.05.2026  |   |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | Pledge   |   |
| No. and % of shares encumbered   | creation of pledge of 4,85,000 shares<br>% of total share capital: 0.58%   |   |
| Specific details about the encumbrance   | Name of the entity in whose favour shares encumbered (X)   | Shares pledged with - Yes Bank Limited  |
|  | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.                     | Yes - a scheduled commercial bank   |
|  | Names of all other entities in the agreement   | Listed company and its group companies (if any) –<br>1. Anand Rathi Wealth Limited<br>2. Anand Rathi Financial Services Limited<br><br>Other entities (if any) – No<br>3. ...   |
|  | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | No<br><br>If yes,<br>1. Name of the issuer<br>2. Details of the debt instrument<br>3. Whether the debt instrument is listed on stock exchanges?<br>4. Credit Rating of the debt |

|                                 |  |  |
|---------------------------------|--|--|
|                                 |  | instrument<br>5. ISIN of the<br>instrument   |
| Security Cover /<br>Asset Cover | Value of shares on the date of event /<br>agreement (A)  | Rs. 172,91,22,000/-  |
|                                 | Amount involved (against which shares have<br>been encumbered) (B)   | Rs. 154,25,49,736/-  |
|                                 | Ratio of A / B   | 1.12   |
| End use of<br>money             | Borrowed amount to be utilized for what purpose –<br>(a) Personal use by promoters and PACs<br><br>(b) For the benefit of listed company<br><br>Provide details including amount, purpose of raising<br>money by listed company, schedule for utilization of<br>amount, repayment schedule etc.<br><br>(a) Any other reason (please specify) | Any other reason – Anand Rathi<br>Financial Services Limited pledged<br>the said shares for availing the Margin<br>Limits and now the collateral is being<br>shifted to another broker |

For **Anand Rathi Financial Services Limited**

**DIVYANI** Digitally signed  
by DIVYANI SHAH  
**SHAH** Date: 2026.06.09  
18:08:45 +05'30'

**Divyani Shah**  
**Company Secretary**  
(Mem. No. A49954)

Place: Mumbai

Date: 9.06.2026